

SNOHOMISH COUNTY

WASHINGTON

GENERAL PURPOSE FINANCIAL STATEMENTS

FISCAL YEAR ENDED DECEMBER 31, 2000

Prepared by
Finance Department
Snohomish County Administration Building
Everett, WA 98201

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Snohomish County Budget Division

**SNOHOMISH COUNTY, WASHINGTON
GENERAL PURPOSE FINANCIAL STATEMENTS
FISCAL YEAR ENDED DECEMBER 31, 2000**

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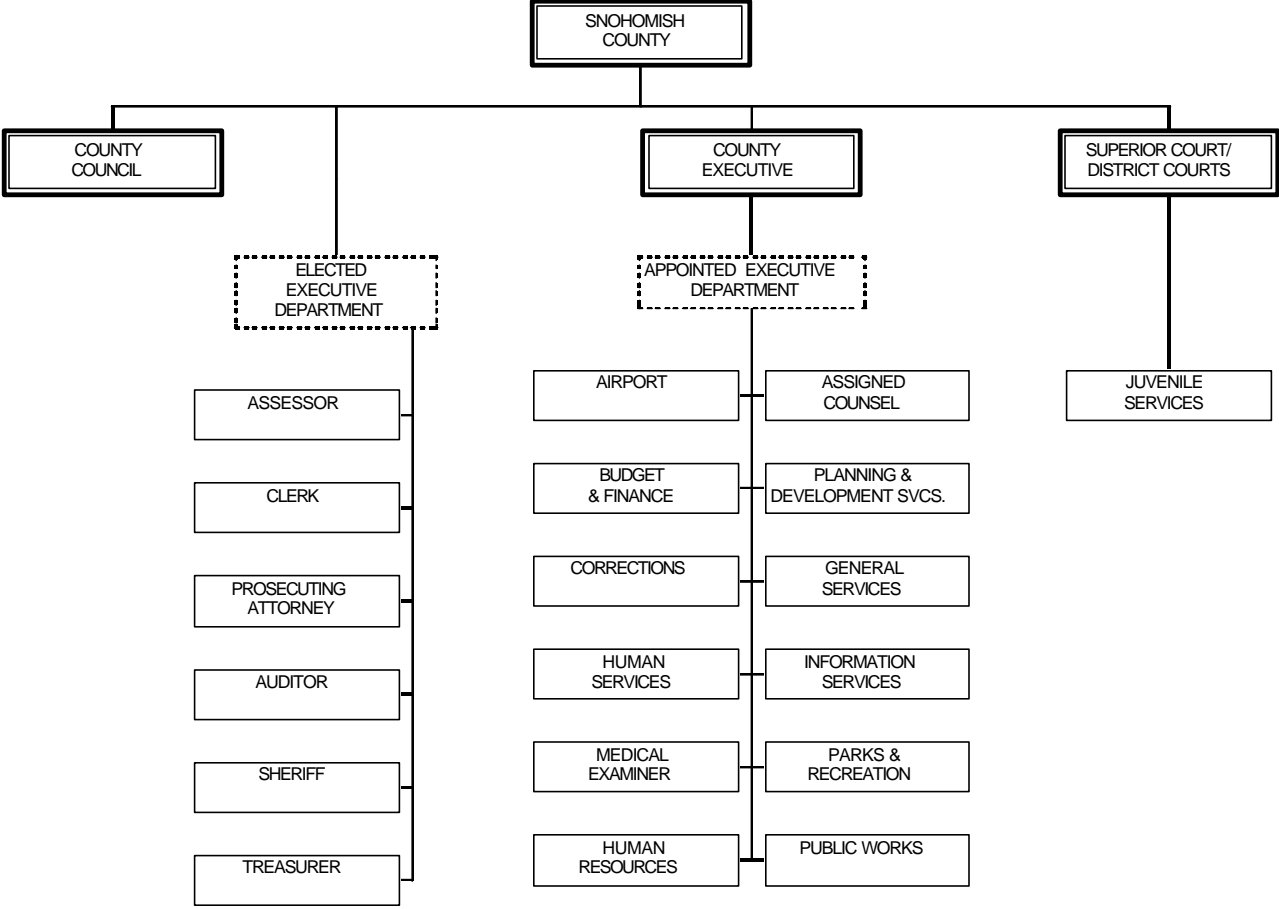
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SNOHOMISH COUNTY, WASHINGTON ORGANIZATIONAL CHART



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SNOHOMISH COUNTY, WASHINGTON

ELECTED OFFICIALS

COUNTY EXECUTIVE

Robert J. Drewel

COUNTY COUNCIL

District 1
District 2
District 3
District 4
District 5

Mike Ashley
Kirke Sievers
Gary Nelson
Barbara Cothorn
Dave Somers

ASSESSOR
AUDITOR
CLERK
PROSECUTING ATTORNEY
SHERIFF
TREASURER

Gail S. Rauch
Robert Terwilliger
Pam L. Daniels
James Krider
Rick Bart
Bob Dantini

SUPERIOR COURT JUDGES

Hon. James Allendoerfer
Hon. George N. Bowden
Hon. Ronald L. Castleberry
Hon. Ellen J. Fair
Hon. Anita L. Farris
Hon. Charles S. French
Hon. David F. Hulbert

Hon. Gerald L. Knight
Hon. Linda C. Krese Hon.
Hon. Larry E. McKeeman
Hon. Kenneth L. Cowser
Hon. Joseph A. Thibodeau
Hon. Richard J. Thorpe
Hon. Thomas J. Wynne

DISTRICT COURT JUDGES

Cascade District Court
Everett District Court
Everett District Court
Evergreen District Court
Evergreen District Court
South District Court
South District Court
South District Court

Jay F. Wisman
Thomas E. Kelly
Roger M. Fisher
Steven M. Clough
Charles R. Meyer
Stephen J. Dwyer
Carol A. McRae
Timothy P. Ryan

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Snohomish County

Finance

ROBERT J. DREWEL
COUNTY EXECUTIVE

October 16, 2001

Honorable Robert J. Drewel
Snohomish County Executive
County Administration Building
Everett, Washington 98201

MS 610
3000 ROCKEFELLER AVENUE
EVERETT, WASHINGTON 98201-4046
OFFICE (425) 388-3475
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Re. Transmittal of 2000 General Purpose Financial Statement

Dear County Executive Drewel:

This correspondence will transmit the 2000 General Purpose Financial Statement for Snohomish County, Washington. This letter of transmittal has been organized into three sections: Introduction, Financial Information and Other Information.

Introduction

The Introduction Section will provide you with information regarding management representation, the General Purpose Financial Statement organization and the reporting entity.

Representation The Snohomish County Finance Department is responsible for the accuracy, completeness, and fairness of presentation of the information contained in this report. We believe this data is presented in a manner that fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

Financial Statements These General Purpose Financial Statements are divided into three sections: Introductory, Financial, and Statistical. The Introductory Section contains a list of principal county officials, an organizational chart, a Table of Contents, and this letter of transmittal. The Financial Section contains the independent auditor's report, the combined financial statements, and accompanying notes. The Statistical Section contains a number of statistical tables and charts that present various financial, economic, social and demographic data about the county for the last ten years.

Reporting Entity Snohomish County operates under a Home Rule Charter, which was adopted by a vote of citizens in 1979, amended through the charter review process in January 1997. Independently elected administrative officials include the County Executive, the Prosecuting Attorney, the Sheriff, the Auditor, the Clerk, the Treasurer, and the Assessor who are elected at-large. A five member County, elected

by district, constitutes the legislative body. Elected officials serve four-year terms, councilman elections are staggered. Snohomish County provides many services on a county-wide basis and some services only to unincorporated areas. Within appropriate jurisdictions, the county provides road construction and maintenance, law enforcement, criminal prosecution and indigent defense, superior and district court services, criminal detention and correction, tax assessment and collections, planning and community development services, elections and recordings, inquests, and an array of human services. In addition, the county owns and operates an airport and industrial park, a solid waste disposal facility, a golf course, and a data processing center.

Most funds in this report pertain to the entity of Snohomish County. Certain agency funds pertain to the County's custodianship of assets belonging to independent governments and special purpose districts.

The Snohomish County Treasurer acts as the *ex officio* treasurer for most special purpose districts of Snohomish County. Monies received from or for the special purpose districts are deposited in a centralized bank account. The County Treasurer invests or disburses moneys pursuant to instructions of the respective special purpose district's governing body or administrative officers.

Component Unit

The annual financial report includes the Pilchuck Development Corporation. This is a legally separate entity from the County but requires inclusion for reporting purposes for two reasons: The Board of Directors are appointed by the Snohomish County Council, and the Corporation is prohibited from issuing industrial revenue bonds without the approval of the county Council.

Financial Information

The financial information section will provide you with internal and budgetary control, general government and proprietary operations, internal service, debt administration, cash and risk management.

Internal Control

The Snohomish County Finance Department maintains the accounting system and records of all Snohomish County funds and performs its duties in accordance with Ordinance No. 86-005, Section 2.100.030 dated February 5, 1986. In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The county's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Examiners from the State Auditor's Office conduct legal compliance and fiscal audits of All County agencies.

Budgetary Control

Annual appropriated budgets are adopted for the general, special revenue, debt service, and proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all budgeted funds; the financial statements include budget and actual comparisons for governmental funds that have an annual budget.

Budgets for capital project funds are adopted at the level of the individual project for fiscal periods that correspond to the lives of the projects. Material variances from the adopted budget are discussed in Note 2 – Stewardship, Compliance and Accountability. Annual appropriated budgets are adopted at the level of the department appropriation unit (equivalent to the sub-object as defined by the state Budgeting, Accounting and Reporting System). Revenue and expenditure ledgers are used to compare the budgeted amounts with the actual revenues and expenditures. Some special revenue and debt service funds have revenue and fund balance accounts, but are not included in the annual budget.

General Gov't Revenues County revenues in the General, Special Revenue, Debt Service, and Capital Project funds were \$313,126,686 in 2000, an increase of 4.7% over 1999 revenues.

General Revenues by Source						
Revenue Category	2000		1999		Change	
	\$	%	\$	%	\$	%
Taxes	142,71	45.6%	136,17	45.5%	6,537	4.8%
Licenses & Permits	1,773	.6%	1,553	.5%	220	14.2
Intergovernmental	93,852	30.0%	87,587	29.3%	6,265	7.2%
Service Charges	42,302	13.5%	43,911	14.7%	-1,609	-3.7%
Fines & Forfeits	5,789	1.8%	4,766	1.6%	1,023	21.5
Miscellaneous	26,704	8.5%	25,145	8.4%	1,559	6.2%
Grand Total	313,13	100.0	299,13	100.0	13,99	4.7%

Snohomish County has the authority to levy property tax at a rate not to exceed \$1.80 per \$1,000 on the assessed value of all taxable real and personal property within Snohomish County, and an additional \$2.25 per \$1,000 per assessed value of taxable property in the unincorporated area of Snohomish County. The assessed valuation upon which the 2000 County Levy was based was \$42,521,694,594, an increase of \$2,491,762,173 or 6.2%.

The county must also comply with a statutory provision requiring that the operating levy resulting from revalued property may not exceed 106% of the largest single levy of the past three years. The county's general levy percentage was authorized at 105.6%, in accordance with Proposition 47.

*General Gov't
Expenditures*

The County's general governmental expenditures are summarized below:

General Expenditures by Function (Dollars in thousands)						
Expenditure Category	2000		1999		Change	
	\$	%	\$	%	\$	%
General Government	71,829	30.0%	69,035	31.1%	2,794	4.0%
Security of Persons/Property	81,742	34.1%	73,406	33.1%	8,336	11.4%
Physical Environment	3,032	1.3%	2,278	1.0%	754	33.1
Transportation	27,100	11.3%	26,727	12.0%	373	1.4%
Economic Environment	32,981	13.8%	28,233	12.7%	4,748	16.8%
Mental & Physical Health	13,893	5.8%	12,922	5.8%	971	7.5%
Culture & Recreation	7,911	3.3%	7,346	3.3%	565	7.7%
Road And Street Construction	1,138	.5%	2,108	.9%	-970	-46.0%
Grand Total	239,626	100.0%	222,055	100.0%	17,571	7.9%

Expenditures for general government functions totaled \$71,828,735 during 2000, an increase of 4.0% over 1999. All County employees and commissioned sheriff deputies received a 2.88% cost of living adjustment during 2000. The General Fund ended the year with a fund balance of \$28,458,471, an decrease of \$173,977 from 1999. General Fund assets exceeded liabilities by a factor of 13.2 to 1.

Proprietary Operations The County maintains three principle activities: Solid Waste Fund, Airport, and Surface Water Management.

The Solid Waste Management activity is a division of the Public Works Department. Its principal responsibilities are to dispose of the mixed waste generated within the county and to execute the comprehensive Solid Waste Management Plan adopted by the county and all of the cities and towns within the county. This division receives minor grant assistance from the State of Washington and pays debt service on non-voted general obligation bond issues and a 1991 revenue bond issue. The Division operates three transfer stations, six-drop box sites, a moderate risk waste facility, and a truck fleet and other related facilities. The Division contracts with Rabanco Disposal Company to transfer solid waste to a landfill site in another part of the state via long-haul railway. Solid Waste recognized a \$4.7 million operating net income on operating revenues of \$39.2 million.

The Snohomish County Airport is an unsubsidized public airport for general aviation at Paine Field. Test landings by new Boeing aircraft and repair activity by BF Goodrich Aerospace, Inc., provide additional revenue. The Airport recognized an operating loss of \$1.7 million on net operating revenue of \$7.1 million.

The Surface Water Management fund mission is to protect and enhance water quality and aquatic habitat and to minimize environmental damage from flooding and erosion. The Division's major activities include responding to drainage complaints, maintaining and monitoring certain existing public drainage structures, and the planning and construction of drainage facilities. Its support comes from assess-

ments on impervious land within the service area and from grants. The Division recognized operating income of \$3.34 thousand on \$7.2 million operating revenues.

Debt Administration Outstanding general obligation debt decreased from \$81,817,422 at year-end 1999 to \$77,496,835 at year-end 2000, see Note 9 for a detailed listing of all issues. The County maintained its Aa2 bond rating with Moody's Investor Service and an AA rating with Standard and Poor's Corporation.

Cash Management Safeguarding assets is of primary concern to the County and its regulating agencies. Statement #3 of the Governmental Accounting Standards Board requires categorization of deposits and investments into three levels: Category 1, which includes investments that are either insured, registered or held by the County or its agent in the County's name; Category 2, which includes uninsured and unregistered deposits and investments held by the counterparty's trust department or agent in the County's name; and, Category 3, which includes deposits and investments uninsured, unregistered and not held in the County's name. This categorization is included in Note 3 of the Notes to the Financial Statements.

Risk Management Snohomish County is self-insured for Worker's Compensation, General Liability, and Unemployment Compensation. Claim settlements and loss expenses are accrued in the Insurance Fund for estimated settlements for reported claims. The Insurance Fund is responsible for collecting interfund premiums from insured funds and departments, for paying claim settlements, and for purchasing certain insurance policies. Interfund premiums are assessed on the basis of claims experience.

Other Information

The Other Information section will provide you with information regarding the County's audit, awards and acknowledgments.

Independent Audit The Revised Code of Washington requires an annual audit of the books of account, financial records, internal control, and legal compliance by the State Auditor. The financial statements of all County funds and account groups are included in this General Purpose Financial Statement Report, which has earned an unqualified opinion for 2000. A copy of the auditor's opinion letter is presented at the beginning of the "Financial Section" of this Report.

Acknowledgments

Timely preparation of the report could not have been possible without the efficient and dedicated service of the staff of the Finance Department, the Treasurer's Office, and the various department directors/elected officials and their employees who assisted or contributed to the annual balancing, reconciliation or reported development. Further appreciation is extended to the Executive and County Council for their interest and support in conducting the financial affairs of the County in a sound and progressive manner.

Staff and I will be happy to respond to any questions or comments about the information contained in this report. Thank you for the support you have given the Finance Department.

Sincerely,



Dan Clements, Director
Finance Department



**Washington State Auditor
Brian Sonntag**

Legislative Building
PO Box 40021
Olympia, Washington 98504-0021
INDEPENDENT AUDITOR'S REPORT

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August 27, 2001

The Honorable Robert J. Drewel, County Executive
and Members of the County Council
Snohomish County
Everett, Washington

We have audited the accompanying general purpose financial statements of Snohomish County, Washington, as of and for the year ended December 31, 2000, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was performed pursuant to the *Revised Code of Washington* 43.09.260, under which a full report on the results of this audit will be issued. This report may include findings and recommendations on compliance matters, internal control procedures, and questionable costs or contingencies that would not be material in relation to the general purpose financial statements taken as a whole.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Snohomish County, Washington, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Snohomish County, Washington. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

The other data included in this report, designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

Sincerely,

**BRIAN SONNTAG, CGFM
STATE AUDITOR**



Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2000
 (Page 1 of 4)

	Fund Type				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Current Assets						
Cash And Equivalents	\$ 28,235,166	\$ 21,470,102	\$ 6,460,846	\$ 13,971,531	\$ 7,289,243	\$ 4,987,929
Deposits With Fiscal Agents	-	-	65,125	-	-	75,413
Deposits With Trustee	-	1,957,966	-	82,533	138,464	5,640
Investments	-	74,306,599	10,624,212	14,492,914	17,433,022	24,686,240
Taxes Receivable	3,366,461	2,396,341	195,247	-	-	-
Customer Accounts Receivable	218,637	1,260,059	13,451	-	2,639,179	180,822
Special Assessments	-	-	2,969,519	-	281,775	-
Accrued Interest And Penalties	-	160,936	1,218	-	146,316	101,944
Other Current Receivables	5,490	141,149	-	-	-	668
Due From Other Funds	501,000	3,054,500	-	804,480	-	-
Interfund Advances	700,000	-	-	-	-	522,709
Due From Other Governmental Units	1,215,680	13,720,048	-	451,688	3,079,793	58,548
Inventories	4,504	-	-	-	-	1,334,402
Deferred Charges	-	(879)	60	-	-	-
Prepayments	-	-	-	-	-	217,231
Other Current Assets	-	-	-	-	13,620	-
Notes/Contracts Receivable	48,714	1,647,795	-	-	-	-
Total Current Assets	34,295,652	120,114,616	20,329,678	29,803,146	31,021,412	32,171,546
Restricted Assets						
Cash And Equivalents	-	-	-	-	107,318	-
Investments	-	-	-	-	7,395,437	-
Receivables	-	-	-	-	110,800	-
Total Restricted Assets	-	-	-	-	7,613,555	-
Long Term Assets						
Land	-	-	-	-	27,951,152	206,427
Buildings And Structures	-	-	-	-	22,806,748	3,073,351
Other Improvements	-	-	-	-	105,167,557	-
Machinery And Equipment	-	-	-	-	3,968,176	44,278,031
Construction In Progress	-	-	-	-	34,198,798	-
Accumulated Depreciation	-	-	-	-	(85,376,932)	(21,511,883)
Intangible Assets	-	-	-	-	660,713	602,873
Property Held For Future Use	-	-	-	-	35,750,139	-
Total Long Term Assets	-	-	-	-	145,126,351	26,648,799
Other Debits						
Amount Available - Debt service	-	-	-	-	-	-
Resources to be provided	-	-	-	-	-	-
Deferred Charges	-	-	-	-	1,466,008	-
Total Other Debits	-	-	-	-	1,466,008	-
Total Assets And Other Debits	\$ 34,295,652	\$ 120,114,616	\$ 20,329,678	\$ 29,803,146	\$ 185,227,326	\$ 58,820,345

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2000
 (Page 2 of 4)

Fiduciary Fund Types	Account Groups		Total (Memo Only)		Total (Memo Only)
Trust and Agency Funds	General Fixed Assets	General Long Term Debt	Primary Government	Component Unit	Reporting Entity
\$ 73,043,540	\$ -	\$ -	\$ 155,458,357	\$ 85,197	\$ 155,543,554
1,100,971	-	-	1,241,509	-	1,241,509
91,193	-	-	2,275,796	-	2,275,796
407,686,159	-	-	549,229,146	-	549,229,146
29,715,313	-	-	35,673,362	-	35,673,362
9,072,817	-	-	13,384,965	-	13,384,965
-	-	-	3,251,294	-	3,251,294
260,859	-	-	671,273	-	671,273
345,940	-	-	493,247	-	493,247
-	-	-	4,359,980	-	4,359,980
-	-	-	1,222,709	-	1,222,709
333,762	-	-	18,859,519	-	18,859,519
-	-	-	1,338,906	-	1,338,906
33,529	-	-	32,710	-	32,710
-	-	-	217,231	-	217,231
-	-	-	13,620	-	13,620
-	-	-	1,696,509	-	1,696,509
521,684,084	-	-	789,420,133	85,197	789,505,330
-	-	-	107,318	-	107,318
-	-	-	7,395,437	-	7,395,437
-	-	-	110,800	-	110,800
-	-	-	7,613,555	-	7,613,555
-	47,148,876	-	75,306,455	-	75,306,455
-	75,240,378	-	101,120,477	-	101,120,477
-	12,162,651	-	117,330,208	-	117,330,208
-	10,475,438	-	58,721,645	-	58,721,645
-	14,564,345	-	48,763,143	-	48,763,143
-	-	-	(106,888,815)	-	(106,888,815)
-	-	-	1,263,586	-	1,263,586
-	-	-	35,750,139	-	35,750,139
-	159,591,688	-	331,366,838	-	331,366,838
-	-	17,083,965	17,083,965	-	17,083,965
-	-	79,759,024	79,759,024	-	79,759,024
-	-	-	1,466,008	-	1,466,008
-	-	96,842,989	98,308,997	-	98,308,997
-	-	-	-	-	-
\$ 521,684,084	\$ 159,591,688	\$ 96,842,989	\$ 1,226,709,523	\$ 85,197	\$ 1,226,794,720

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2000
 (Page 3 of 4)

	Fund Type				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Liabilities And Fund Balance						
Liabilities And Other Credits						
Current Liabilities						
Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts/Vouchers Payable	2,349,186	5,627,373	1,154	371,777	7,089,609	1,788,596
Claims And Judgments Payable	-	-	-	-	-	2,000,000
Matured Long-Term Debt	-	-	65,000	-	-	-
Matured Interest Payable	-	-	125	-	-	-
Retainage Payable	59,915	1,996,554	-	664,950	234,426	25,209
Due To Other Funds	-	3,555,500	-	-	804,480	-
Other Accrued Liabilities	-	700,000	-	522,709	-	-
Due To Other Govt. Units	-	143,601	-	-	-	-
Other Payables	29,269	115,999	-	6,926	412,402	17,443
Deposits	49,444	2,320,641	-	-	82,836	1,285
Current Portion Of Lt. Obligations	-	-	-	-	3,956,634	368,200
Custodial Accounts	-	52,121	-	-	-	-
Other Current Liabilities	110,680	23,337	-	-	4,263,936	360,160
Total Current Liabilities	2,598,494	14,535,126	66,279	1,566,362	16,844,323	4,560,893
Payable From Restricted Assets						
Deposits And Other Payable	-	-	-	-	244,058	-
Landfill Closure Payable	-	-	-	-	2,534,483	-
Total Payable From Restricted Assets	-	-	-	-	2,778,541	-
Long Term Liabilities						
General Obligation Bonds Pay (Net)	-	-	-	-	41,413,479	4,690,396
Special Assessment Bonds	-	-	-	-	-	-
Employee Benefits Payable	-	-	-	-	804,931	475,535
Other Long Term Liabilities	-	-	-	-	2,558,052	6,326,007
Total Long Term Liabilities	-	-	-	-	44,776,462	11,491,938
Deferred Credits						
Deferred Revenue	3,238,687	4,985,626	3,179,434	-	442,902	-
Deferred Credits	-	150	-	-	-	-
Total Deferred Revenue	3,238,687	4,985,776	3,179,434	-	442,902	-
Total Liabilities And Other Credits	5,837,181	19,520,902	3,245,713	1,566,362	64,842,228	16,052,831
Fund Equity						
Investment In General Fixed Assets						
	-	-	-	-	-	-
Contributed Capital						
Contributed Capital-Federal	-	-	-	-	76,231,761	-
Contributed Capital-State	-	-	-	-	7,074,303	-
Contributed Capital - Other	-	-	-	-	2,299,650	20,420,780
Other Contributed Capital	-	-	-	-	874,419	-
Amortization Of Capital	-	-	-	-	(52,824,397)	(1,026,578)
Total Contributed Capital	-	-	-	-	33,655,736	19,394,202
Retained Earnings						
Reserved for Replacement	-	-	-	-	-	1,826,733
Reserve For Property Loss	-	-	-	-	-	(250,000)
Unreserved Undesignated R/E	-	-	-	-	86,729,362	21,796,579
Total Retained Earnings	-	-	-	-	86,729,362	23,373,312
Fund Balance						
Reserved For Interfund Advances	700,000	-	-	-	-	-
Reserved For Inventories	4,504	-	-	-	-	-
Unreserved-Undesignated	27,753,967	100,593,714	17,083,965	28,236,784	-	-
Total Fund Balance	28,458,471	100,593,714	17,083,965	28,236,784	-	-
Total Fund Equity	28,458,471	100,593,714	17,083,965	28,236,784	120,385,098	42,767,514
Total Liabilities And Fund Equity	\$ 34,295,652	\$ 120,114,616	\$ 20,329,678	\$ 29,803,146	\$ 185,227,326	\$ 58,820,345

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2000
 (Page 3 of 4)

Fiduciary Fund Types	Account Groups		Total (Memo Only)		Total (Memo Only)	
Trust and Agency Funds	General Fixed Assets	General Long Term Debt	Primary Government	Component Unit	Reporting Entity	
\$ 36,175,436	\$ -	\$ -	\$ 36,175,436	\$ -	\$ 36,175,436	
3,561,416	-	-	20,789,111	-	20,789,111	
-	-	-	2,000,000	-	2,000,000	
-	-	-	65,000	-	65,000	
-	-	-	125	-	125	
-	-	-	2,981,054	-	2,981,054	
-	-	-	4,359,980	-	4,359,980	
-	-	-	1,222,709	-	1,222,709	
442,632,395	-	-	442,775,996	-	442,775,996	
2,701,297	-	-	3,283,336	-	3,283,336	
4,059,015	-	-	6,513,221	-	6,513,221	
-	-	-	4,324,834	-	4,324,834	
67,331	-	-	119,452	-	119,452	
779,059	-	-	5,537,172	-	5,537,172	
489,975,949	-	-	530,147,426	-	530,147,426	
-	-	-	244,058	-	244,058	
-	-	-	2,534,483	-	2,534,483	
-	-	-	2,778,541	-	2,778,541	
-	-	77,496,835	123,600,710	-	123,600,710	
-	-	3,270,001	3,270,001	-	3,270,001	
-	-	8,636,527	9,916,993	-	9,916,993	
-	-	7,439,626	16,323,685	-	16,323,685	
-	-	96,842,989	153,111,389	-	153,111,389	
30,979,273	-	-	42,825,922	-	42,825,922	
-	-	-	150	-	150	
30,979,273	-	-	42,826,072	-	42,826,072	
-	-	-	-	-	-	
520,955,222	-	96,842,989	728,863,428	-	728,863,428	
-	159,591,688	-	159,591,688	-	159,591,688	
-	-	-	76,231,761	-	76,231,761	
-	-	-	7,074,303	-	7,074,303	
-	-	-	22,720,430	-	22,720,430	
-	-	-	874,419	-	874,419	
-	-	-	(53,850,975)	-	(53,850,975)	
-	-	-	53,049,938	-	53,049,938	
-	-	-	1,826,733	-	1,826,733	
-	-	-	(250,000)	-	(250,000)	
-	-	-	108,525,941	-	108,525,941	
-	-	-	110,102,674	-	110,102,674	
-	-	-	700,000	-	700,000	
-	-	-	4,504	-	4,504	
728,862	-	-	174,397,291	85,197	174,482,489	
728,862	-	-	175,101,795	85,197	175,186,992	
728,862	159,591,688	-	497,846,095	85,197	497,931,292	
\$ 521,684,084	\$ 159,591,688	\$ 96,842,989	\$ 1,226,709,523	\$ 85,197	\$ 1,226,794,720	

Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 All Governmental Fund Types, Expendable Trust Funds, and Component Units
 For Year Ended December 31, 2000

	Governmental Fund Type				Total (Memo Only)		Total (Memo Only)	
	General Fund	Special Revenue	Debt Service	Capital Projects	Expendable Trust Funds	Primary Government	Component Units	Reporting Entity
Revenues								
Taxes	\$ 88,843,021	\$ 50,595,104	\$ 3,271,879	\$ -	\$ -	\$ 142,710,004	\$ -	\$ 142,710,004
Licenses And Permits	1,773,729	-	-	-	-	1,773,729	-	1,773,729
Intergovernmental Revenue	11,475,153	81,720,496	160,834	495,926	-	93,852,409	-	93,852,409
Charges For Services	19,812,294	20,609,366	-	1,880,363	-	42,302,023	-	42,302,023
Fines And Forfeits	5,600,300	189,178	-	-	-	5,789,478	-	5,789,478
Miscellaneous Revenues	16,061,589	8,490,789	920,481	1,183,604	42,580	26,699,043	5,285	26,704,328
Total Revenues	143,566,086	161,604,933	4,353,194	3,559,893	42,580	313,126,686	5,285	313,131,971
Expenditures								
Operating								
General Government	54,012,559	17,813,350	-	-	-	71,825,909	2,826	71,828,735
Security Of Persons/Prop	61,161,399	20,580,727	-	-	-	81,742,126	-	81,742,126
Physical Environment	216,471	736,871	-	-	-	953,342	-	953,342
Transportation	339,747	26,758,796	981	-	-	27,099,524	-	27,099,524
Economic Environment	8,590,738	24,390,715	-	-	-	32,981,453	-	32,981,453
Mental & Physical Health	4,380,332	9,512,371	-	-	-	13,892,703	-	13,892,703
Culture & Recreation	7,137,166	519,350	-	254,468	-	7,910,984	-	7,910,984
Road And Street Construction	-	-	-	1,138,765	-	1,138,765	-	1,138,765
Road And Street Construction	1,344	2,077,685	-	-	-	2,079,029	-	2,079,029
Total Operating	135,839,756	102,389,865	981	1,393,233	-	239,623,835	2,826	239,626,661
Capital								
General Government	309,490	299,518	-	774,753	-	1,383,761	-	1,383,761
Security Of Persons/Prop	598,512	5,333,889	-	1,163,593	-	7,095,994	-	7,095,994
Physical Environment	33,574	8,178,591	-	-	-	8,212,165	-	8,212,165
Transportation	-	9,099	-	-	-	9,099	-	9,099
Economic Environment	8,443	2,588,105	-	12,879,085	-	15,475,633	-	15,475,633
Mental & Physical Health	22,237	8,243,459	-	13,519	-	8,279,215	-	8,279,215
Culture & Recreation	225,844	3,144,761	-	-	-	3,370,605	-	3,370,605
Road And Street Construction	-	11,550,284	-	-	-	11,550,284	-	11,550,284
Total Capital	1,198,100	39,347,706	-	14,830,950	-	55,376,756	-	55,376,756
Debt Service								
Principal	-	551,075	4,583,228	108,110	-	5,242,413	-	5,242,413
Interest	-	86,939	5,165,611	-	-	5,252,550	-	5,252,550
Total Debt Service	-	638,014	9,748,839	108,110	-	10,494,963	-	10,494,963
Total Expenditures	137,037,856	142,375,585	9,749,820	16,332,293	-	305,495,554	2,826	305,498,380
Excess Of Revenues Over (Under) Expenditures	6,528,230	19,229,348	(5,396,626)	(12,772,400)	42,580	7,631,132	2,459	7,633,591
Other Financing Sources (Uses)								
Proceeds From Long Term Debt	162,172	-	668,971	-	-	831,143	-	831,143
Disposition Of Fixed Assets	121,000	89,730	-	-	-	210,730	-	210,730
Operating Transfers In	3,815,053	12,107,499	14,123,094	9,075,674	-	39,121,320	-	39,121,320
Operating Transfers Out	(11,063,408)	(26,730,849)	(45,538)	(1,284,693)	-	(39,124,488)	-	(39,124,488)
Total Other Sources (Uses)	(6,965,183)	(14,533,620)	14,746,527	7,790,981	-	1,038,705	-	1,038,705
Excess Of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(436,953)	4,695,728	9,349,901	(4,981,419)	42,580	8,669,837	2,459	8,672,296
Fund Balance January 1, 2000	28,632,448	99,024,158	8,106,043	33,218,203	686,281	169,667,133	82,738	169,749,872
Reserved For Other Purposes	-	74,366	-	-	-	74,366	-	74,366
Residual Equity Transfer	262,976	(34,721)	(210,000)	-	-	18,255	-	18,255
Prior Period Adjustment	-	(3,165,817)	(161,979)	-	-	(3,327,796)	-	(3,327,796)
Fund Balance, December 31, 2000	\$ 28,458,471	\$ 100,593,714	\$ 17,083,965	\$ 28,236,784	\$ 728,861	\$ 175,101,795	\$ 85,197	\$ 175,186,993

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Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 General, Special Revenue, and Debt Service Funds
 For Year Ended December 31, 2000
 (Page 1 of 2)

	General Fund			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes	\$ 88,628,560	\$ 88,843,021	\$ 214,461	\$ 49,732,073	\$ 50,595,104	\$ 863,031
Licenses And Permits	1,523,930	1,773,729	249,799	-	-	-
Intergovernmental Revenue	8,768,834	11,475,153	2,706,319	105,894,999	81,720,496	(24,179,603)
Charges For Services	20,441,939	19,812,294	(629,645)	22,756,116	20,609,366	(2,146,750)
Fines And Forfeits	3,760,223	5,600,300	1,840,077	238,161	189,178	(48,983)
Miscellaneous Revenues	12,821,639	16,061,589	3,239,950	15,796,518	8,490,789	(7,305,729)
Total Revenues	135,945,125	143,566,086	7,620,961	194,417,867	161,604,933	(32,818,034)
Expenditures						
Operating						
General Government	58,887,691	54,012,559	4,875,132	43,906,403	17,813,350	26,093,053
Security Of Persons/Prop	59,662,287	61,161,399	(1,499,112)	20,942,442	20,580,727	361,715
Physical Environment	230,176	216,471	13,705	3,850,763	736,871	3,113,892
Transportation	291,896	339,747	(47,851)	29,109,936	26,758,796	2,351,140
Economic Environment	8,421,373	8,590,738	(169,365)	29,469,134	24,390,715	5,078,419
Mental & Physical Health	4,379,818	4,380,332	(514)	11,594,862	9,512,371	2,082,491
Culture & Recreation	7,210,288	7,137,166	73,122	1,242,735	519,350	723,385
Road And Street Construction	6,000	1,344	4,656	10,490,377	2,077,685	8,412,692
Total Operating	139,089,529	135,839,756	3,249,773	150,606,652	102,389,865	48,216,787
Capital						
General Government	263,583	309,490	(45,907)	305,000	299,518	5,482
Security Of Persons/Prop	546,869	598,512	(51,643)	11,472,978	5,333,889	6,139,089
Physical Environment	21,980	33,574	(11,594)	29,704,324	8,178,591	21,525,733
Transportation	-	-	-	77,000	9,099	67,901
Economic Environment	8,600	8,443	157	143,048	2,588,105	(2,445,057)
Mental & Physical Health	16,500	22,237	(5,737)	215,000	8,243,459	(8,028,459)
Culture & Recreation	178,000	225,844	(47,844)	1,884,250	3,144,761	(1,260,511)
Road And Street Construction	-	-	-	12,688,132	11,550,284	1,137,848
Total Capital	1,035,532	1,198,100	(162,568)	56,489,732	39,347,706	17,142,026
Debt Service						
Principal	-	-	-	519,844	551,075	(31,231)
Interest	-	-	-	83,803	86,939	(3,136)
Total Debt Service	-	-	-	603,647	638,014	(34,367)
Total Expenditures	140,125,061	137,037,856	3,087,205	207,700,031	142,375,585	65,324,446
Excess Of Revenues Over (Under) Expenditures	(4,179,936)	6,528,230	10,708,166	(13,282,164)	19,229,348	32,506,412
Other Financing Sources (Uses)						
Proceeds From Long Term Debt	109,898	162,172	52,274	-	-	-
Disposition Of Fixed Assets	3,568	121,000	117,432	20,000	89,730	69,730
Operating Transfers In	3,815,053	3,815,053	-	11,609,249	12,107,499	498,250
Operating Transfers Out	(11,095,910)	(11,063,408)	32,502	(27,242,378)	(26,730,849)	511,529
Total Other Sources (Uses)	(7,167,391)	(6,965,183)	202,208	(15,613,129)	(14,533,620)	1,079,509
Excess Of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(11,347,327)	(436,953)	10,910,374	(28,895,293)	4,695,728	33,585,921
Fund Balance January 1, 2000	11,347,327	28,632,448		28,895,293	99,024,158	
Reserved For Other Purposes		-			74,366	
Residual Equity Transfer		262,976			(34,721)	
Prior Period Adjustment		-			(3,165,817)	
Fund Balance, December 31, 2000	- \$	28,458,471		- \$	100,593,714	

Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 General, Special Revenue, and Debt Service Funds
 For Year Ended December 31, 2000
 (Page 2 of 2)

Debt Service			Total (Memo Only)			
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Primary Government Actual	Variance Favorable (Unfavorable)	
\$ 3,379,491	\$ 3,271,879	\$ (107,612)	\$ 141,740,124	\$ 142,710,004	\$ 969,880	
-	-	-	1,523,930	1,773,729	249,799	
116,811	160,834	44,023	114,780,644	93,356,483	(21,429,261)	
-	-	-	43,198,055	40,421,660	(2,776,395)	
-	-	-	3,998,384	5,789,478	1,791,094	
1,466,835	920,481	(546,354)	30,084,992	25,472,859	(4,612,133)	
4,963,137	4,353,194	(609,943)	335,326,129	309,524,213	(25,807,016)	
2,634,136	-	2,634,136	105,428,230	71,825,909	33,602,321	
-	-	-	80,604,729	81,742,126	(1,137,397)	
-	-	-	4,080,939	953,342	3,127,597	
981	981	-	29,402,813	27,099,524	2,303,289	
-	-	-	37,890,507	32,981,453	4,909,054	
-	-	-	15,974,680	13,892,703	2,081,977	
-	-	-	8,453,023	7,656,516	796,507	
-	-	-	10,496,377	2,079,029	8,417,348	
2,635,117	981	2,634,136	292,331,298	238,230,602	54,100,696	
-	-	-	568,583	609,008	(40,425)	
-	-	-	12,019,847	5,932,401	6,087,446	
-	-	-	29,726,304	8,212,165	21,514,139	
-	-	-	77,000	9,099	67,901	
-	-	-	151,648	2,596,548	(2,444,900)	
-	-	-	231,500	8,265,696	(8,034,196)	
-	-	-	2,062,250	3,370,605	(1,308,355)	
9,035,000	-	9,035,000	21,723,132	11,550,284	10,172,848	
9,035,000	-	9,035,000	66,560,264	40,545,806	26,014,458	
4,143,032	4,583,228	(440,196)	4,662,876	5,134,303	(471,427)	
3,416,053	5,165,611	(1,749,558)	3,499,856	5,252,550	(1,752,694)	
7,559,085	9,748,839	(2,189,754)	8,162,732	10,386,853	(2,224,121)	
19,229,202	9,749,820	9,479,382	367,054,294	289,163,261	77,891,033	
(14,266,065)	(5,396,626)	8,869,439	(31,728,165)	20,360,952	52,084,017	
-	668,971	668,971	109,898	831,143	721,245	
-	-	-	23,568	210,730	187,162	
14,213,380	14,123,094	(90,286)	29,637,682	30,045,646	407,964	
(45,538)	(45,538)	-	(38,383,826)	(37,839,795)	544,031	
14,167,842	14,746,527	578,685	(8,612,678)	(6,752,276)	1,860,402	
(98,223)	9,349,901	9,448,124	(40,340,843)	13,608,676	53,944,419	
98,223	8,106,043		40,340,843	135,762,649		
-	-	-	-	74,366		
-	(210,000)		-	18,255		
-	(161,979)		-	(3,327,796)		
-	\$ 17,083,965		-	\$ 146,136,150		

Snohomish County, Washington
 Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
 Proprietary Funds
 For Year Ended December 31, 2000

	Total Memo. Only	Enterprise	Internal Service
Operating Revenues			
Taxes	\$ 5,382,427	\$ 5,382,427	\$ -
Inter-Governmental Revenues	2,239,989	2,239,989	-
Charges For Services	59,555,767	45,907,570	13,648,197
Interfund Rentals	10,297,634	-	10,297,634
Interfund Insurance Premiums	23,588,555	-	23,588,555
Total Operating Revenues	101,064,372	53,529,986	47,534,386
Operating Expenses			
Salaries And Wages	17,626,068	10,795,435	6,830,633
Reallocated Costs	6,323	-	6,323
Personnel Benefits	4,375,840	2,693,891	1,681,949
Supplies	7,417,752	1,457,021	5,960,731
Other Services & Charges	50,576,936	24,759,036	25,817,900
Intergovernmental Services	593,456	592,809	647
Depreciation	9,042,299	4,370,430	4,671,869
Bad Debt Expense	59,145	59,145	-
Interfund Payments	7,738,239	5,557,094	2,181,145
Total Operating Expenses	97,436,058	50,284,861	47,151,197
Net Operating Income (Loss)	3,628,314	3,245,125	383,189
Non-Operating Income (Loss)			
Miscellaneous Revenue	5,415,535	2,075,053	3,340,482
Disposition Of Fixed Assets	7,103,218	5,625,980	1,477,238
Debt Service - Interest	(3,135,927)	(2,850,133)	(285,794)
Total Non-Operating Income	9,382,826	4,850,900	4,531,926
Net Income Before Operating Transfers	13,011,140	8,096,025	4,915,115
Transfers			
Operating Transfers In	2,337,067	2,261,901	75,166
Operating Transfers Out	(2,371,494)	(971,000)	(1,400,494)
Total Operating Transfers	(34,427)	1,290,901	(1,325,328)
Net Income (Loss) After Operating Transfers	12,976,713	9,386,926	3,589,787
Depreciation On Fixed Assets Acquired By Capital Grants Restricted For Capital Acquisitions That Reduces Contributed Capital			
	2,005,322	1,596,305	409,017
Increase (Decrease) In Retained Earnings	14,982,035	10,983,231	3,998,804
Retained Earnings, January 1, 2000	96,095,940	76,702,793	19,393,147
Residual Equity Transfer	30,284	(781,665)	811,949
Increase In Contr Capital	(830,203)	-	(830,203)
Prior Period Adjustments	(175,382)	(174,997)	(385)
Retained Earnings, December 31, 2000	\$ 110,102,674	\$ 86,729,362	\$ 23,373,312

Snohomish County, Washington
Proprietary Funds
Combined Statement of Cash Flows
For Year Ended December 31, 2000

	Total (Memo. Only)	Internal Service	Enterprise
Cash Flows From Operating Activities:			
Receipts from operations	\$ 100,548,573	\$ 48,063,056	\$ 52,485,517
Payments to employees	(20,557,804)	(8,616,097)	(11,941,707)
Payments of claims	(63,812,635)	(32,575,581)	(31,237,054)
Net Cash From Operations	16,178,134	6,871,378	9,306,756
Cash Flows From Non-Capital Financing Activities:			
Other receipts	2,163,442	1,836,178	327,264
Operating transfer - in	2,331,261	75,166	2,256,095
Operating transfer - out	(2,371,494)	(1,400,494)	(971,000)
Net Cash From Non-Capital Financing	2,123,209	510,850	1,612,359
Cash Flows From Capital and Related Financing Activities:			
Acquisition/Construction-capital	(25,791,866)	(5,271,978)	(20,519,889)
Sale of capital assets	2,830,912	1,330,912	1,500,000
Receipts from capital grants/REET contribution	10,101,791	-	10,101,791
Deposits from customers	7,447,000	-	7,447,000
Payments on debt principal	(1,715,310)	(333,601)	(1,381,709)
Payments on debt interest	(2,955,191)	(284,977)	(2,670,214)
Net Cash From Capital and Related Financing Activities	(10,082,664)	(4,559,644)	(5,523,021)
Cash Flows From Investing Activities:			
Loans to other funds	1,550,005	1,550,005	-
Interest on investments	3,207,358	1,481,068	1,726,290
Net Cash From Investing Activities	4,757,363	3,031,073	1,726,290
Net Increase/Decrease in Cash & Equivalents	12,976,043	5,853,657	7,122,386
Cash and Equivalents January 1, 2000	49,142,663	23,901,565	25,241,098
Cash and Equivalents December 31, 2000	62,118,706	29,755,223	32,363,484
Reconciliation of Operating Income to Net Cash Provided by Operation:			
Net Operating Income (Loss)	3,628,313	383,189	3,245,124
Adjs. To Reconcile Operating Income To Net Cash Provided by Operations:			
Depreciation/amortization	9,042,299	4,671,869	4,370,430
Bad debt expense	38,120	(21,025)	59,145
Vacation/sick leave expense	(45,380)	(76,168)	30,788
Changes in Assets and Liabilities:			
Change in receivables	(1,207,466)	(121,711)	(1,085,755)
Change in deferred charges	10,037	-	10,037
Change in payables	3,317,556	678,400	2,639,157
Change in Inventory	(45,829)	(45,829)	-
Change in Prepaid Expenses	113,458	113,458	-
Change in Estimated Claims	1,048,528	1,048,528	-
Change in advance collections	(10,269)	1,285	(11,553)
Change in customer deposits	288,767	239,382	49,385
Total Adjustments	12,549,822	6,488,189	6,061,633
Net Cash Provided by Operations	\$ 16,178,135	\$ 6,871,378	\$ 9,306,757

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Note 1 - Significant Accounting Policies

The financial statements of the Snohomish County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

General

Snohomish County was incorporated in 1861 and operates under the laws of the State of Washington applicable to a Home Rule Charter County. The Charter was adopted by a vote of the citizens of Snohomish County in 1979 and was amended through the charter review process effective January 1, 1997. Independently elected administrative officials include the County Executive, the Prosecuting Attorney, the Sheriff, the Auditor, the Clerk, the Treasurer, and the Assessor who are elected at-large. Twelve superior court judges and seven district court judges are also elected at-large. A five member Council, elected by district, constitutes the legislative body. Elected officials serve four-year terms; council elections are staggered.

Snohomish County is a general-purpose government and provides public safety, fire prevention, road construction and maintenance, parks and recreation, judicial administration, health and social services and general administration. The County also operates an airport, a fairground, and is responsible for the disposal of solid waste and the control of surface water runoff.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Snohomish County and its component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationships with the County.

Component Unit

In conformity with generally accepted accounting principles, the financial statements of a component unit have been included in the financial reporting entity as a discretely presented component unit.

The component unit's columns in the combined financial statements include the financial data of the County's component unit. This unit is reported in a separate column to emphasize that it is legally separate from the County.

Pilchuck Development Corporation: The Board of Directors are appointed by Snohomish County Council; Pilchuck Development Corporation is prohibited from issuing industrial revenue bonds without the approval of the County Council.

Basis of Presentation - Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental - Funds

The governmental funds are accounted for under a spending measurement focus. Under this focus only current assets and current liabilities are generally reported on their balance sheets; their fund balance (net current assets) is considered a measure of "Available Expendable Resources." Operating statements focus on measuring changes in financial position, rather than net income; they present increases and decreases in net current assets.

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those legally required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for revenues, which are to be utilized for special and specific purposes or to account for the expenditure incurred for the performance of specific activities, or both.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal and interest.

Capital Project Funds - Capital project funds are used to account for all resources to be used for the acquisition or development of capital improvements (other than those financed by proprietary funds).

Proprietary Funds

Proprietary funds are accounted for under a cost of services or capital maintenance measurement focus. Under this focus all assets and all liabilities, whether current or non-current, are reported on their balance sheets. Their operating statements present capital maintenance information of revenues and expenses. Fund equity is segregated into contributed capital and retained earnings components. Proprietary Funds disclose composition of cash flows by a separate statement that presents their investing and financing activities.

An Election for Alternative One under GASB 20

Proprietary funds are accounted for under GASB 20 using alternative number one. Under Alternative number one, governmental entities using proprietary fund accounting must follow (1) all GASB pronouncements and (2) FASB Statements and Interpretations, APB Opinions, and Accounting research Bulletins (ARBs) issued on or before November 30, 1989, except those that conflict with a GASB pronouncement.

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The governing body's intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Or, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds account for assets held by the County as an agent for other County funds, private organizations, individuals, and other governments.

Fiduciary funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. There are two major classifications of Fiduciary funds: those which account for operations of County government and those which account for cash received and disbursed as a result of the Treasurer's responsibilities as Treasurer or collection agent for independent special districts and other governments.

Expendable Trust Funds

These funds can earn revenue and make expenditures on behalf of the parties for which a trust was established. The entire income and principal (or corpus) of an expendable trust may be disbursed in the course of its operations; accordingly, expendable trust funds are accounted for in essentially the same manner as governmental funds.

Fixed Assets & Long-Term Liabilities

The general fixed assets account group and general long-term debt account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group rather than in governmental funds. Fixed assets used in proprietary fund operations are accounted for in the proprietary funds.

Long-term liabilities financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds. Long-term liabilities to be paid from proprietary fund resources are accounted for in the proprietary funds.

Basis of Accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Snohomish County uses the modified accrual basis for its governmental and fiduciary fund types. They are the general, special revenue, debt service, capital project, and trust and agency funds. The County uses the accrual basis of accounting for the proprietary fund types. Proprietary fund types are comprised of internal service and enterprise funds. The modified accrual basis differs from the accrual basis in the following ways:

- 1) Purchases of capital assets are considered expenditures.
- 2) Redemption's of long-term debt are considered expenditures when due.
- 3) Proceeds from long-term debt are considered "other financing sources" when received.
- 4) Revenues are recognized only when they become both measurable and available to finance expenditures of the current period. Revenues that are measurable but not available are recorded as receivable and offset by deferred revenues.
- 5) Inventories and prepaid items are reported as expenditures when purchased and the reported inventories are offset by a fund balance reserve account.
- 6) Interest on long-term debt is not accrued but is recorded as an expenditure when due.
- 7) Accumulated unpaid vacation, sick pay, and other employee benefits are considered expenditures when paid.
- 8) Revenues and expenditures are not applicable to the agency funds.

Budgets and Budgetary Accounting

Scopes of Budget - Annual appropriated budgets are adopted for the general, special revenue, debt service, and proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all budgeted funds; the financial statements include budget and actual comparisons for governmental funds that have an annual budget. Budgets for capital project funds are adopted at the level of the individual project for fiscal periods that correspond to the lives of the projects. Material variances from the adopted budget are discussed in Note 2 - Stewardship, Compliance and Accountability. Annual appropriated budgets are adopted at the level of the department/appropriation unit (equivalent to the sub-object as defined by the state Budgeting, Accounting and Reporting System). Revenue and expenditure ledgers are used to compare the budgeted amounts with the actual revenues and expenditures. Some special revenue and debt service funds have revenues and fund balances accounts, but are not included in the annual budget.

Appropriations for general, special revenue, debt service and proprietary funds lapse at year-end (except for appropriations for capital project funds which are carried forward from year to year until fully expended or the purpose of the appropriation has been accomplished or abandoned).

Procedures for Adopting the Original Budget

On or before August 1 of each year, all agencies of the County government submit requests for appropriation to the County Executive so that a budget may be prepared. The budget is prepared showing for each fund, department, organization, activity, and object, actual expenditures for the prior year, current year estimates, and requested appropriations for the next fiscal year.

On or before October 1 of each year the proposed budget is presented to the County Council for review. The Council holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues, and reserves estimated as available by the County Executive or the revenue estimates must be changed by an affirmative vote of four members of the Council. At least 30 days prior to the end of the fiscal year, the Council must adopt the budget. The County Executive has total veto power over appropriation ordinances approved by the Council.

Amending the Budget - The County Executive is authorized to approve budget transfers between appropriation units within an organizational unit. However the following circumstances require Council approval:

- Revisions that alter the total expenditures of an organizational unit,
- Revisions that incrementally affect the appropriation units of salaries and wages, personnel benefits or capital outlay on a fund basis,
- Revisions that create new salaried positions,
- Revisions that establish new programs,
- Revisions that delete ongoing programs,
- Revisions that affect the non-departmental organization of the General Fund.

Fund Name	Original Budget	Modified	Final Appropriation
General	\$151,220,971	\$2,107,621	\$153,328,592
County Road	94,586,704	200,000	94,786,704
River Improvement	3,929,647	(227,800)	3,701,847
Extradition Services	30,600	0	30,600
Corrections Commissary	433,933	0	433,933
Veterans Relief	491,793	0	491,793
Regional Tourism Tax Fund	1,729,315	0	1,729,315
Convention and Performing Arts	255,065	102,986	358,051
Crime Victim Witness	237,824	0	237,824
Mental Health	2,849,431	0	2,849,431
Developmental Disability	4,967,691	0	4,967,691
Substance Abuse.	4,090,586	0	4,090,586
Grant Control	12,232,525	11,937	12,244,462
Human Services Children's Services	5,483,586	0	5,483,586
Human Services Community Services	1,904,991	2,127,340	4,032,331
Human Services Aging	14,972,502	0	14,972,502
Human Services Energy Weatherization	3,043,376	0	3,043,376
Sheriff Drug Buy	508,987	0	508,987
Sheriff-Search & Rescue. Helicopter	2,000	0	2,000
Arson Investigation and Equipment	2,786	0	2,786
Housing & Community Development Entitlement	21,393,665	0	21,393,665
Jail Reserve	0	33,780	33,780
Housing Trust Fund	287,053	0	287,053
Emergency Services Communication	4,973,584	0	4,973,584
Evergreen Fairground Cumulative Reserves	881,668	0	881,668
Conservation Futures Tax Fund	15,321,957	0	15,321,957
Auditor's Operations and Management	402,493	257,305	659,798
Public Works Facility Construction	50,348	0	50,348
Elections Equip Cumulative Reserves	386,735	0	386,735
Snohomish County Tomorrow	81,839	0	81,839
Real Estate Excise Tax Fund	11,244,095	500,000	11,744,095
Transportation Mitigation	8,209,000	0	8,209,000
Community Development	15,837,650	0	15,837,650
Boating Safety Fund	108,617	0	108,617
Anti-profiteering Revolving Fund	90,610	0	90,610
Parks Mitigation	3,526,253	0	3,526,253
Fair Sponsorships and Donations	393,500	0	393,500
RID 13 Long Term	45,538	0	45,538
RID 11A Assessment	11,100	0	11,100
Limited Tax Debt Service	18,410,657	788,525	19,199,182
Road Improvement Dist 24A	807,445	0	807,445
Solid Waste Management	68,173,900	(13,366,820)	54,807,080
Airport Operation & Maintenance	36,595,553	4,865,670	41,461,223
Surface Water Management	10,496,623	1,810,638	12,307,261
Equipment Rental & Revolving	14,335,401	1100000	15,435,401
Information Services	13,353,987	81450	13,435,437
Insurance Fund	7,588,086	0	7,588,086
Pits and Quarries	1,638,750	140000	1,778,750
Employee Benefits Fund	17,326,028	0	17,326,028
Total	\$574,946,448	\$532,632	\$575,479,080

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Since appropriations for all funds other than capital project funds lapse at year-end, remaining purchase orders are canceled and closed to fund balance at the end of the fiscal year.

Cash, Equivalents and Investments

The treasurer holds cash, and investment balances of \$759,292,733 in short-term investments approved by the state of Washington. The following table identifies the accounts where this amount is recorded:

Account	Balance
Cash & Equivalents	\$155,543,554
Deposits with Fiscal Agents	1,241,509
Deposits with Trustee	45,775,769
Investments	549,229,146
Restricted Cash & Investments	107,318
Restricted Investments	7,395,437
Total	\$759,292,733

The amounts reported as cash also include compensating balances maintained with certain banks in lieu of payments for services rendered. The average compensating balances maintained during 2000 were between \$4,000,000 and \$5,000,000.

Investments

See Note 3 - Deposits and Investments

Receivables

Tax receivable consists of property taxes and related interest and penalties. (See Note 4, Property taxes). Accrued interest receivable consists of amounts earned on investments, notes, and contracts at the end of the year. Special assessments are recorded when levied. Special assessment receivable consists of current, deferred and delinquent assessments.

Customer accounts receivable consists of amounts owed from private individuals or organizations for goods and services in addition to amounts owed for which billings have not been prepared. Notes and contracts receivable consists of amounts owed on open accounts from private individuals or organizations for goods and services rendered.

These accounts include all interfund receivables and payables. A separate schedule of interfund loans receivable and payable is furnished in Note 13, Interfund Transactions.

Amounts Due to & from Other Governmental Units

These accounts include amounts due to or from other governments for retainage, grants, entitlements, temporary loans, taxes and charges for services.

Inventories

Governmental funds use the purchase method whereby inventory items are considered expenditures when purchased.

Proprietary funds use the average cost flow method and the lower of cost or market basis.

Restricted Assets & Liabilities to Be Paid From Restricted Assets

Restricted Assets contain resources for construction, debt service, and landfill closure in proprietary funds. The current portion of related liabilities is shown as Payable from Restricted Assets. Specific debt service reserve requirements are described in Note 10 Long-Term Debt and Capital Leases.

The restricted assets of the proprietary funds at December 31, 2000 are composed of the following:

Restricted Asset	AMOUNT
Landfill Closure	\$3,130,156
Bond Reserves	4,128,984
Customer Deposits	243,615
Due From Other Governments - Debt Service	110,800
Total Restricted Assets	\$7,613,555

Fixed Assets and Depreciation

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. Fixed assets acquired in governmental funds are accounted for as expenditures in the fund when the asset is purchased and are capitalized in the General Fixed Assets Account Group at historical cost. Where historical cost is not known, assets are recorded at estimated historical cost. Donated assets are valued at estimated fair market value at the time received. Infrastructure such as roads, bridges, and curbs are considered public property and are not capitalized in the General Fixed Assets Account Group. Governmental funds are not depreciated.

Fixed assets of proprietary funds are recorded at historical cost, and are accounted in their respective funds. Capital contributions are recorded as contributed capital and the assets are capitalized at their estimated fair market value at the date of donation.

Fixed assets used by proprietary funds are depreciated. Annual depreciation is an expense of the fund. Depreciation is taken using the straight-line method. Estimated useful life for certain types of assets are:

See Note 5: Fixed Assets and Depreciation.

Other Property and Investments

See Note 3: Deposits and Investments.

Custodial Accounts

This account reflects the liability for net monetary assets being held by the County in its trustee capacity.

Employee Benefits Payable

The County records all accumulated unused vacation leave. In proprietary funds, the expenses are accrued when incurred and the liability is recorded in the fund. For governmental funds, unused vacation leave as of December 31, 2000, is reported in the general long-term debt account group (except amounts payable to employees due to retire). Total employee compensated absence payable during 2000 for all governmental funds were \$8,636,527; for proprietary funds, payables were \$1,280,466.

For classified and union personnel, vacation pay, which may be accumulated to a maximum of thirty days, is payable upon resignation, retirement or death. Sick leave may accumulate indefinitely. An employee leaving Snohomish County is paid for unused vacation and, under certain conditions, a portion of unused sick leave.

For management exempt personnel, leave pay, which may be accumulated to a maximum of sixty days, is payable upon resignation, retirement, termination or death.

Long-Term Debt

See Note 10, Long-Term Debt and Capital Leases.

Deferred Revenues

This account includes amounts reported as receivables but not as revenues in governmental funds because the revenue recognition criterion has not been met.

Contributed Capital

See Note 14, Fund Equities.

Fund Reserves and Designations

See Note 14, Fund Equities.

Revenues, Expenditures & Expenses

Modified Accrual - Under the modified-accrual basis of accounting: 1) Expenditures for governmental funds are recorded when the related liability is incurred; 2) Taxes and revenues from federal or state entitlements or shared revenues that have

been collected but not remitted by an intermediary collection agency to the County are considered measurable and available; 3) Special assessment revenues are considered measurable and available when they become current; 4) Grant revenues are considered measurable and available to the extent that expenditures have been made. Other intergovernmental revenues are considered measurable and available when earned; 5) Interfund revenues for goods and services are considered measurable and available when earned; 6) Proceeds from the sale or loss of fixed assets are recognized as other financing source; 7) All other revenues are either not measurable or considered not available until collected.

Full Accrual - Under the full accrual basis of accounting revenues and expenses are recognized in essentially the same manner as in commercial accounting.

Total Columns on Combined Statements

The total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only as an aid in making financial analyses. Adjustments to eliminate interfund transactions have not been made in the aggregation of this data.

Note 2 - Stewardship, Compliance & Accountability

There have been no material violations of finance-related legal or contractual provisions; however, Snohomish County considers expenditures that exceed their legally adopted appropriations by more than 5% and \$1,000 to be material violations of the budget ordinance.

Note 3 - Deposits and Investments

Statutes authorize Snohomish County to invest in obligations of the US Treasury and its instrumentality's, banker's acceptances issued in the secondary market, primary certificates of deposit issued by Washington State qualified public depositories as defined under Chapter 39.58 of the Revised Code of Washington, and the State Treasurer's investment pool. Although there is no specific authority, state laws have been interpreted to allow the County to enter into reverse repurchase agreements; that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price, plus a contract rate of interest. However, the County has not adopted a policy regarding reverse repurchase agreements and none have been entered into.

The County invests all temporary cash surpluses. Deposits at year-end are insured by the federal depository insurance (FDIC) in the amount of \$100,000 per bank. The State Public Deposit Protection Commission covers all of the County's deposits. The Public Deposit Protection Commission as described in RCW 39.58 requires that qualified public depositories segregate its eligible collateral in the form of securities in an amount that equals or exceeds ten percent of its public deposits. This collateral may be segregated by deposit in the trust department of the depository or in such a manner as the Commission approved and must be clearly designated as a security for the benefit of public depositors. When the Commission has determined there has been a loss in a bank or a thrift depository it would: 1) determine the net deposit liability of the defaulting institution after FDIC coverage; 2) make assessments against all bank depositories or all thrift depositories depending on whether the defaulting institution was a bank or thrift institution, first against the defaulting institution to the full extent of securities pledged as collateral, second, against all other bank or thrift depositories, for their proportionate share of the loss, up to a maximum of 10 percent of each institution's public deposits; 3) represent all public treasurers for liquidation of the defaulting institution's assets to recover the remaining net deposit liability, if any exists after assessments against all bank or thrift depositories.

The County's investments are categorized to give an indication of the level of credit risk assumed at year-end. Category 1 includes investments that are insured or registered or for which the County or its agent in the County's name holds the securities. Category 2 would include uninsured and unregistered investments for which the counter party's trust department or agent in the County's name holds the securities. Category 3 would include uninsured and unregistered investments for which the securities are held by the counter part or by its trust department or agent but not in the County's name. All investments held throughout the year were Category 1 credit risks. Balance Sheet investments are reported at fair value

Treasurer's Final Inventory of Investments December 31, 2000

Investment Type	Category One Fair Value
Treasury Notes/Agency Securities	\$125,371,335
State Investment Pool	493,639,574
Other Deposits	79,792,058
Total	\$698,802,967

Reconciliation of the total investment inventory to the investment balance sheet follows:

Reconciliation of Treasurer Investment Inventory
to Investment Currents Assets Account (1)

Total Investments (per inventory)	\$698,802,967
Less: Treasurer Cash	(143,494,910)
Less Restricted cash equivalents	(7,395,439)
Add Court funds	1,316,528
Total investments (per balance sheet)	\$549,229,146

1 Balance Sheet investments are reported at fair value

Reconciliation of general ledger cash to Treasurer Cash follows:

Cash and Equivalents	\$155,543,554
Add Restricted Cash and Equivalents	156,217
Less Adjustments	(4,644,469)
Treasurers Cash & End Bank Balance	\$151,055,302

Note 4 - Property Taxes

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Collections are distributed after the end of each month. Key dates in the tax cycle are:

January 1	Taxes are levied and become an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100% of market value.
October 31	Second installment is due.

Property taxes are recorded as a receivable when levied, offset by deferred revenue. During the year, property tax revenues are recognized when cash is collected. No allowance for uncollected taxes is established because delinquent taxes are considered fully collectible.

The County may levy up to \$1.80 per \$1,000 of assessed valuation for general governmental services, subject to two limitations: 1) Washington State law in RCW 84.55.010 limits the growth of regular property taxes to 6 percent per year, after adjustments for new construction. If the assessed valuation increases by more than 6 percent due to revaluation, the levy rate will be decreased. 2) The Washington State Constitution limits the total regular property taxes to 1 percent of assessed valuation or \$10 per \$1,000 of value. If the taxes of all districts exceed this amount, each is proportionately reduced until the total is at or below the 1- percent limit.

State Referendum 47 became law effective 1/1/98 and provided that governmental tax increases were to be authorized in two-tiers. The first tier provides for a tax increase up to an implicit price deflator, upon approval of a simple majority of the legislative authority. The implicit price deflator is published by the United States Department of Commerce, Bureau of Economic Analysis, and, for 1998, the implicit price deflator was 1.9%. The second tier provides for a tax increase up to the statutory limit of 6.0%, upon approval of a super majority of the legislative authority.

The County's 2000 regular tax collection assessment is \$.142 per \$1,000 on an assessed valuation of \$42,501,694,594 for a total regular levy of \$60,204,699.

The County is also authorized to levy up to \$2.25 per \$1,000 of assessed valuation in unincorporated areas for road construction and maintenance. This levy is subject to the same limitations as the levy for general services. The County's 2000 road tax collection assessment is \$1.76 per \$1,000 on assessed valuation of \$18,697,421,305 for a total road levy of 36,942,991.

Note 5 - Fixed Assets and Depreciation

The accounting and reporting treatment applied to fixed assets is determined by a fund's measurement focus. Fixed assets used in governmental fund operations are accounted for in the General Fixed Asset Group. Fixed assets used in proprietary fund operations are accounted for in the specific proprietary fund.

Expenditures for fixed assets, including capital leases and major repairs that increase useful lives are capitalized. Maintenance and repairs are accounted for as expenditures or expenses when incurred.

Fixed assets are valued at historical cost (or estimated historical cost where historical cost is not known or the lower of cost or fair market value when transferred between proprietary funds and the general fixed assets account group.)

Depreciation is not reported in General Fixed Assets nor is interest capitalized. Public domain (infrastructure) general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, and sidewalks are not capitalized.

General Fixed Assets

General fixed assets are long-lived assets of the County. During 2000 \$0 of construction in progress contracts were closed and transferred to their appropriate account groups.

The table below represents a summary of changes in general fixed assets, for year ended December 31, 2000.

Asset Class	January 1, 2000	Addition	Retirements Transfers	December 31, 2000
Land	\$34,090,022	\$13,058,854	\$0	\$47,148,876
Buildings	75,240,378	0	0	75,240,378
Non-Bldg. Improvements	12,149,586	13,065	0	12,162,651
Machinery & Equipment	8,976,566	1,498,872	0	10,475,438
Construction in Progress	10,930,639	3,633,706	0	14,564,345
Grand Total	\$141,387,191	\$18,204,497	\$0	\$159,591,688

Construction in progress included in general fixed assets represents expenditures to date on projects for which authorizations total \$67,567,362.

Capital leases are recorded at the present value of future lease payments and amortized on a straight-line basis over the life of the lease. Governmental funds' liability for capital leases is recorded in the General Long-Term Debt Account Group.

Proprietary Fund Fixed Assets

Fixed assets for proprietary funds are reported in their respective funds. Depreciation expense is charged to operations of proprietary funds to allocate the cost of fixed assets over their estimated future lives. The table below lists the basic fixed asset groups, depreciation methods and estimated lives.

Fixed Asset Class	Depreciation Method	Estimated Life
Buildings	Straight Line	25-50 years
Non-Building Imp	% Of capacity	15 years
Non-Building Imp	Straight line	5-25 years
Machinery and Equip	Straight line	3-15 years

Accumulated depreciation, amortization and depletion on proprietary fund assets as of December 31, 2000 are as follows:

Asset Class	Enterprise Funds	Internal Service	Grand Total
Buildings	\$10,488,235	\$271,900	\$ 10,760,136
Non-Building Improvements	71,793,769	-	71,793,769
Machinery and equipment	3,094,929	21,239,982	24,334,911

Construction in progress totaled \$34,198,798 at the end of the year.

Note 6 - Pension Plans

Substantially all Snohomish County full-time and qualifying part-time employees participate in one of the following statewide local government retirement systems administered by the Department of Retirement Systems, under cost-sharing multiple-employer public employee retirement systems.

Historical trend and other information regarding each plan are presented in the state Department of Retirement Systems 1998 annual financial report. A copy of this report may be obtained at:

Department of Retirement Systems
PO Box 48380
Olympia, WA 98504-8380

Public Employees' Retirement System (PERS) Plans I and II

The state legislature established PERS in 1947 under Chapter 41.40 RCW. PERS is a cost-sharing multiple-employer system. Membership in the system includes: elected officials; state employees; employees of the Supreme Appeals, and Superior courts (other than judges); employees of legislative committees; college and university employees (not in national higher education retirement programs) judges of district and municipal courts; non-certified employees of school districts; and employees of local government. Approximately 51 percent of PERS I salaries and 44 percent of PERS II salaries are paid to state employees.

PERS contains two "plans". As used in this context, the term "plans" refers to tiers within PERS. The actual plan is PERS. Participants who joined the system by September 30, 1977, are Plan I members. Those joining thereafter are enrolled in Plan II. Retirement benefits are financed from employee and employer contributions and investment earnings. Retirement benefits in both Plans II and I are vested after completion of 5 years of eligible service.

Plan I members are eligible for retirement after 30 years of service, or at the age of 60 with 5 years of service, or at the age of 55 with 25 years of service. The annual pension is 2 percent of the final average salary per year of service, capped at 60 percent.

Plan II members with 5 years of service, or at 55 with 20 years of service, with an allowance of 2 percent per year of service of the final average salary may retire at the age of 65. Plan II retirements prior to 65 are actuarially reduced. There is no cap on years of service credit and a cost-of-living allowance is granted capped at 3 percent annually.

During the 1997 Washington Legislative session, the Washington State Legislature did approve a change in retirement law that will not become effective until after the close of fiscal year 1997. Chapter 122, Laws of 1997, authorizes portability for LEOFF I. As a result of the change the state's contribution rate will increase .01 percent. The material changes made during the 1996 Legislative Session that became effective during the 1997 fiscal year were disclosed in last year's annual report. None of the other bills that passed affected contribution rates.

Each biennium the legislature establishes Plan I employer contribution rates and Plan II employer and employee contribution rates. Employee contribution rates for Plan I are established by legislative statute and do not vary from year to year. Employer rates for Plan I are not necessarily adequate to fully fund the system. The employer and employee contribution rates for Plan II are developed by the Office of State Actuary to fully fund the system. All employers are required to contribute at the level established by the legislature. The methods used to determine the contribution requirements were established under state statute.

The required contribution rates expressed as a percentage of covered payroll, as of December 31, 2000 were:

Contributor	PERS 1 Required	PERS 2 Required
Employer	4.67%	4.67%
Employee	6.00%	2.43%
Total	10.67%	7.10%

Both Snohomish County and the employees made the required contributions. The Snohomish County's required contributions of employees and employers for the years ended December 31, 2000 were:

Year	PERS Plan I	PERS Plan II
2000	\$1,617,163	\$5,998,419
1999	\$1,942,779	\$7,942,990
1998	\$2,250,373	\$9,134,535
1997	\$2,325,216	\$8,551,550

Law Enforcement Officers' And Fire Fighters' Retirement System (LEOFF)

LEOFF was established in 1970 by the legislature under Chapter 41.26 RCW. LEOFF is a cost-sharing multiple-employer retirement system. Membership includes all full-time, fully compensated, local law enforcement officers and fire fighters. Employee and employer contributions, investment earnings and legislative appropriation finance retirement benefits. LEOFF is comprised solely of non-state employees.

LEOFF system contains two plans. Participants who joined the system by September 30, 1977, are Plan I members. Those who joined thereafter are enrolled in Plan II. Retirement benefits are vested after completion of 5 years of eligible service.

Plan I participants are eligible to retire with 5 years of service at age 50. The benefit per year of service is as follows:

Term Of Service	Percent of Final Average
20+ Years	2.0%
10-20 Years	1.5%
5-10 Years	1.0%

The final average salary is based on salary received during the last 2 years of service. Substantial disability and death benefits are provided by the plan. Retirement benefits are indexed to the Seattle area consumer price index.

Plan II participants are eligible to retire at the age of 50 with 20 years of service or at 55 with 5 years of service. Retirement benefits prior to age 55 are actuarially reduced. The benefit is 2 percent of average salary per year of service. The average salary is based on the highest 5-year period. Retirement benefits are indexed to the consumer price index with a cap of 3 percent annually. Death and disability benefits are also provided. These benefit provisions were established under the authority of legislative statute.

Employer and employee contribution rates for Plan II are developed by the Office of State Actuary to fully fund the system. Plan II employers and employees are required to pay at the level established by the legislature. Plan I employers and employees are required to contribute at a rate of 6 percent and the state is responsible for the balance of the funding. The methods used to determine the contribution requirements were established under the authority of legislative statute.

During the 1997 legislative session a portability benefit will increase state contribution rates to .01 percent of salary.

The required contribution rates expressed as a percentage of covered payroll, as of December 31, 2000 were:

Contributor	LEOFF 1 Required	LEOFF 2 Required
Employer	0.23%	4.30%
Employee	0.00%	6.78%
Total	0.23%	11.08%

Both Snohomish County and the employees made the required contributions. The Snohomish County's required contributions for the years ended December 31, were:

Year	LEOFF Plan I	LEOFF Plan II
1998	\$122,998	\$1,508,694
1997	121,861	1,294,813
1999	116,528	1,447,671
2000	\$63,468	\$1,310,574

Other Retirement Systems - Volunteer Fire Fighters' Relief and Pension Fund

The Volunteer Fire Fighters' Relief and Pension Fund System is a cost-sharing multiple-employer retirement system, which was created by the Legislature in 1945 under Chapter 41.16 RCW. It provides pension, disability and survivor benefits. Membership in the system requires service with a fire department of an electing municipality of Washington State except those covered by LEOFF. The system is funded through member contributions of \$30 per year, employer contributions of

\$30 per year, and 40 percent of the Fire Insurance Premium Tax. Members do not earn interest on their contributions; however, they may elect to withdraw their contribution upon termination.

Change Of Assumptions

During fiscal year 1995, there was a change of assumptions. The change of demographic assumptions did not have as large an impact on contribution rates as did the economic. The economic assumptions are listed below:

Economic Assumptions		
Measure	Old Assumptions	New Assumptions
Investment Return	7.50%	7.50%
Salary Increases	5.50%	5.00%
Consumer Price Index	5.00%	4.25%

The effect of these changes is displayed below:

Plan	Employer Contribution Rates		
	1994 Old Assumptions	1994 New Assumptions	1995 New Assumptions
PERS	7.32%	7.60%	7.32%
LEOFF	12.93%	10.58%	9.20%

Note 7 - Risk Management

Snohomish County is self-insured for Worker's Compensation, general/automobile liability, and unemployment compensation. Insurance is purchased for exposures, which are unique or difficult to self-insure. Snohomish County's purchased insurance is listed below:

Purchased Insurance Coverage	Deductible Per Occurrence	Limits Per Occurrence
<u>Liability and Property</u>		
Airport Liability	\$ 1,000	\$ 200,000,000
Boiler & Machinery	25,000	10,000,000
Property & EDP.	50,000	50,000,000
Earthquake	2%/100,000	
Flood	100,000	
<u>Evergreen Fairground Liability</u>		
Each Occurrence	250 p.d.p. /claim	1,000,000
Products/Completed Oper. Agg.		5,000,000
Fire Damage (Any one fire)		300,000
Medical Expenses		5,000
Rodeo		1,000,000
Contingent Ride Liability		1,000,000
Hired Non-Owned Auto Liability		1,000,000
Sports Participant Legal Liab.	250	1,000,000
Evergreen Fairground Volunteer (AD&D) Med. Expenses		5,000
Volunteer (AD&D)		50,000
Helicopter - Aircraft Liability		10,000,000
<u>Sheriff - Search & Rescue</u>		
Accidental Death Benefit		150,000
Accident/Dismember. Aggr.		150,000
Aggregate Limit Any one Accident		450,000
Weekly Accident Indemnity		400
Evergreen Fairground Liability		
Concessionaires/Special Event	250 P.D.P/Claim	1,000,000
Products/Completed Oper. Agg.		5,000,000
Personal/Advertising Injury		1,000,000
Fire Damage		300,000
Medical Expenses		5,000
Sheriff's Marine Patrol		
Protection & Indemnity (P&I)	500	1,000,000
Hull & Machinery (H&M)	500p/accident	Per schedule
<u>Public Employees Blanket Bond</u>		
Public Employee Dishonesty	25,000	5,000,000
Faithful Performance of Duty		1,000,000
Vehicle/Vessel Licensing (Sub)	10,000	170,000
Crime - Inside	25,000	5,000,000
Outside	25,000	5,000,000
Computer Fraud	25,000	5,000,000
Public Official Bond		Various
Registrar of Title Bond		1,000
Notary Bond		60,000
Excess Liability	1,000,000	25,000,000
Food Bank Program & Polling Locations	Each Occurrence	1,000,000
Aggregate		2,000,000
Fire Damage		50,000
Medical Expenses		5,000
Hired & Non Owned Auto Liability		1,000,000
Aquatic Lands Lease Bond		16,000
Pollution Liability-Waste - Storage Tank Program.	25,000	1,000,000
Aggregate Limit		1,000,000
Aggregate Defense Expenses		1,000,000
Public Defender Assigned Council Each Claims	1,000	250,000
Aggregate Limit Each Claims	1,000	500,000
Personal Injury Liability Each Claim		100,000
Aggregate Limit	1,000	300,000
Punitive Damages each claims		50,000
Aggregate Limit each claims	1000	50,000
Pollution Liability - GTE Property	100,000	5,000,000
Aggregate Limit		5,000,000
<u>Workers' Compensation</u>		
Employer's Lib. - (Jones Act)		2,000,000
Self Insured Retention		350,000

Claims are processed by independent claim managers for workers' compensation and unemployment compensation and by the Prosecuting Attorney's office for general liability claims. Based on estimates by these offices, the County's established liability for probable losses at December 31, 2000 was:

Liability	Beginning of Year Liability	Current Year Claims	Changes In Estimate	Claim Payments	Balance
Workers Compensation	\$692,067	\$1,001,127	\$736,507	\$(1,058,905)	\$1,370,796
General Liability	\$6,585,412	\$1,897,291	\$(1,860,267)	\$(1,080,030)	\$5,540,211

The estimated amount payable in 2001 is \$500,000 for Workers' Compensation and \$1,500,000 for General Liability Claims. Management believes there is sufficient liquidity to meet current obligations although the fund, as a whole, has negative retained earnings.

Unemployment Compensation is expensed quarterly as claims are billed from the State Employment Security Department.

Claims settlements and loss expenses are accrued in the Insurance Fund for the estimated settlement value of both reported and unreported claims. This fund is responsible for collecting interfund premiums from insured funds and departments, for paying claim settlements and for purchasing certain insurance policies. Interfund premiums are assessed on the basis of claims experience and are reported as revenues by the insurance fund and expenses or expenditures by the insured departments and funds.

Snohomish County contributed to personnel plans for group medical, dental, vision and term life insurance for its 2,985 employees. The Employee Benefit Fund collects revenues monthly and pays benefit providers for coverage. The premiums for some of the policies are negotiated in advance and the County does not participate on the basis of experience. Two medical plans' premiums are paid based on actual experience subject to dollar limits by employee or total annual plan. The Employee Benefit Fund has reserves of \$1,778,967 at December 31, 2000 to meet these obligations.

Note 8 - Lease Obligations and Short Term Debts

The County is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the County's account groups. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2000.

Year	Amounts
2001	\$2,678,009
2002	2,643,159
2003	2,556,887
2004	2,338,208
2005	1,233,979
Later years	2,505,806
Total minimum payments required	\$13,956,048

The following schedule shows the composition of total 2000 (estimated) rental expenditures for all operating leases except those with terms of a month or less that were not renewed:

Rental Type	Value
Total 2000 Minimum rentals	\$2,649,301

In addition the County had a Bond Anticipation Note (BAN) of \$4,263,936, Bond Anticipation Notes are short-term notes that mature from 1 to 3 years.

Note 9 - Long-Term Debt & Capital Leases

The Snohomish County issues general obligation and revenue bonds to finance the capital projects and to upgrade the county computer technologies. County Bonded indebtedness has also been entered into prior years to advance refund several general obligations. General obligation bonds have been issued for both general government and proprietary activities and are being repaid from the applicable resources. The revenue bonds are being repaid by proprietary fund revenue.

The following table reconciles the long-term debt shown on the combined balance sheet to the total debt principal disclosed in the debt amortization table.

(1) Reconciliation of Long-Term Liabilities:

Item	General Long-Term Debt		Proprietary Funds	
	Bonded Debt	Other Debt	Bonded Debt	Other Debt
Long-Term Liabilities	\$80,766,835	\$16,075,153	\$47,496,677	\$10,966,931
Adjustments:				
Employee Leave Benefits	-	(8,636,527)	(1,280,466)	(0)
Insurance Claims	-	-	-	(4,040,211)
Discount on Bonds	-	-	(171,375)	-
Current Liabilities Payable			4,238,104	0
Face Value of Total External Debt	\$80,766,836	7,439,626	\$50,282,940	\$6,926,720

(2) Disclosure about Each Significant Debt Incurred

Snohomish County, Washington Outstanding Long-Term Debt Issues

Description	Interest Rate	Repayment Source	Debt Outstanding as of 12/31/00.
\$7,040,000 (1993) G.O. Solid Waste Refunding Bonds, refinanced in 1993, maturing serially to 2006 in annual amounts from \$105,000 to \$695,000	2.6% To 5.5%	Solid Waste Fund Revenues	\$3,720,000
\$27,000,000 (1991) Solid Waste Revenue Bond maturing serially to 2010 in annual amounts from \$600,000 to \$2,500,000 was refinanced with a remaining balance of \$3,900,000, maturing in year 2001 in annual amount of \$1,150,000 to \$1,375,000.	6.2% To 6.55%	Solid Waste Fund Revenues	\$1,375,000
\$13,480,000 (1993) G.O. Solid Waste Refunding Bonds, maturing serially to 2007 in amounts from \$120,000 to \$2,645,000	2.5% To 5.35%	Solid Waste Fund Revenues	\$11,880,000
\$5,195,000 (1986A) G.O. Bond for fairground improvements, refinanced in 1993, maturing serially to 2003 in annual amounts from \$180,000 to \$785,000	2.6% To 5.2%	General Fund Tax Levies	\$2,235,000
\$3,856,632 (1997) Snohomish County RID No. 24A Bond, maturing serially 2017 in the amount of \$196,632.43 to 190,000.	4% to 6.1%	Special Assessment	\$3,270,000
\$665,000 (1990) Washington State Trust Fund Loan, issued 7/1/1990, amount not to exceed \$665,000	1% per year	Watershed Mgmt Fund Revenues	\$366,406
\$2,105,154 (1993) Information Systems Bonds maturing serially to 2006 in annual amounts of \$238,552 to \$498,600	2.6% To 5.5%	Information Systems Fund Revenues	\$522,000
\$1,000,000 (1992) Washington State DSHS Loan, sum not to exceed \$1,000,000, issued 3/27/1992, annual payments ranging from \$5,417 to \$81,250 construction of evaluation center.	Non-Interest Bearing	Financed by Rental Fees Guarantee	\$775,000
\$1,519,000 (1992) Public Works Trust Fund Loan, The sum not to exceed \$1,688,000 issued 1992	1% per annum	Watershed Mgmt Fund Revenues	\$618,746
\$2,139,000 (1993) General Fund Bonds maturing serially to 2006, in annual amounts of \$46,400 to \$275,000	2.6% - 5.5%	General Fund Tax Levies	\$248,000
\$900,000 (1994) Public Work Trust Fund Loan #PW-5-784-94039	3 %	County Road Fund Revenues	\$683,862
\$300,000 (1994) Public Works Trust Fund Loan #PW-5-784-94038	1% per annum	County Road Fund Revenues	\$33,158

Snohomish County, Washington Outstanding Long-Term Debt Issues

Description	Interest Rate	Repayment Source	Debt Outstanding as of 12/31/00
\$1,218,000 (1995) Public Work Trust Fund Loan #PW-5-90-280-90037	1% per Annum	County Road Fund Revenue	\$683,789
\$1,000,00 (1990) Public Work Trust Fund #PW 89046	1% per annum	County Road Fund Revenue	\$487,616
\$1,000,000 (1995) Public Work Trust Fund #PW 5-791- 95038	1% per Annum	County Road Fund Revenue	\$793,860
\$33,725,000 (1995) G.O. Bond for various Funds, maturing serially to 2018 in annual amount From \$1030,000 to \$540,000.	5.75% To 5.875%	Fund by Various Funds	\$27,765,000
\$39,185,000 (1997) G.O. Bond for various funds, maturing serially To 2027, in annual amount from 705,000 to 2,750,000.	4.50% To 5.125%	Fund by various Funds	\$35,379,775
\$812,000 (1991) Public Work Trust Fund #PW-91058	1% per Annum	County Road Fund	\$419,937
\$225,000 (1995) Public Work Trust Fund loan Not to exceed \$464,450.	1% per Annum	Surface Water	\$177,632
\$19,450,000 (1998) Solid Waste G.O. Refunding Bond, maturing serially May 1,1998 to May 1, 2010 in annual amount from \$560,000 to \$2,450,000.	3.75% to 5.375%	Solid Waste	\$18,530,000
\$3,703,529 (1996) Public Work Trust Fund Loan - # PW-5-96-791-052	1% per annum	County Road Fund Revenue	\$3,136,088
\$27,125,000 (1999) General Obligation Bonds, 800 MHZ, maturing serially June 1,2000 to December 1,2019 in annual amount from \$1,000,000 to \$1,040,000.	4.75% to 6.00%	Funded by Taxes Levy	\$26,125,000
\$450,000 (1999) Public Work Trust fund Loan		County Road Fund Revenue	\$426,316
\$\$1,500,000 (2000) Solid Waste Trust fund Loan		Solid Waste Fund Revenue	\$1,500,000
\$4,263,936 (2000) Airport Line of Credit		Airport	\$4,263,936

Item	General Long-Term Debt Group			Proprietary funds		
	Bonded Debt G.O.	Special Assessment	Other Debt	Bonded Debt Rev Bond	Bonded Debt G.O.	Other Debt
Balance Jan 1, 2000	\$81,817,422	\$3,866,632	\$7,549,191	\$2,675,000	\$51,622,353	\$3,067,517
New Debt Issued			450,000			5,763,936
Debt Matured / Defeased	(4,320,587)	(596,632)	(559,565)	(1,300,000)	(2,714,413)	(1,904,733)
Balance Dec 31, 2000	\$77,496,835	\$3,270,000	\$7,439,626	\$1,375,000	\$48,907,940	\$6,926,720

(3) Changes In Long-Term Debt.

(4) Debt Service Requirements to Maturity (in thousands of dollars).

Year	General Long-Term Debt Group						Proprietary Funds				Total
	Bond Debt		Special Assessment		Other Debt		Bond Debt		Other Debt		
	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	
2001	\$4,317	\$4,638	\$195	\$184	\$1,182	\$54	\$4,238	\$2,469	\$5,870	\$12	\$23,159
2002	4,529	4,395	195	175	496	50	4,501	2,337	105	11	16,794
2003	4,715	4,153	195	165	504	46	4,740	2,119	105	10	16,752
2004	4,142	3,897	195	155	513	42	4,963	1,897	105	8	15,917
2005	4,368	3,650	195	145	521	38	5,227	1,652	105	7	15,908
2006	3,898	3,385	195	135	529	34	5,492	1,386	105	6	15,165
2007	3,990	3,145	195	124	537	30	5,870	1,104	105	5	15,105
2008	3,808	2,914	195	113	546	26	3,412	801	105	4	11,924
2009	4,040	2,689	190	103	563	22	3,020	630	105	3	11,365
2010	4,282	2,444	190	92	375	18	3,173	469	105	2	11,150
2011	4,547	2,180	190	80	307	14	768	299	68	1	8,454
2012	4,822	1,896	190	69	316	11	813	258	11	5	8,391
2013	5,112	1,594	190	58	269	9	853	214	11		8,310
2014	5,441	1,270	190	46	270	6	904	168	11		8,306
2015	4,910	923	190	35	266	4	725	118	11		7,182
2016	3,135	611	190	23	246	4	770	81			5,060
2017	3,345	400	190	12			814	42			4,803
2018	1,520	164									1,684
2019	1,186	462									1,648
2020	146	436									582
2021	145	467									612
2022	141	500									641
2023	141	535									676
2024	140	581									721
2025	139	622									761
2026	137	655									792
2027	400	11									411
Total	\$77,496	\$48,617	\$3,270	\$1,714	\$7,440	\$408	\$50,283	\$16,044	\$6,927	\$74	\$212,273

Fund Balance Available

The County has \$16,413,401 of fund balance available in debt service funds to service the general bonded debt and \$1,059,752 to service assessment fund debt.

Legal Debt Margin

In accordance with RCW 39.36.020, Snohomish County may incur general obligation debt in an amount not to exceed 2 1/2% of the assessed value of all taxable property within the County. Unlimited general obligation debt requires a 3/5-majority approval of the County's voters. The County Council may authorize limited tax general obligation debt up to 1.5% of the assessed value within the County without a vote of the people. No combination of limited and unlimited general obligation debt may exceed 2 1/2% of the assessed value. As of December 31, 2000 Snohomish County had remaining general obligation debt capacity: no vote required of \$637,525,419 and with a 60% voter approval of \$1,062,542,365.

Prior Years' Debt Defeasance

In prior years the Snohomish County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for defeased bonds are not included in the Snohomish County's financial statements. At December 31, 2000, \$16,635,000 of bonds outstanding is considered defeased.

Solid Waste 1991 Revenue Bond Issue

The Solid Waste Management Fund issued revenue bonds in the amount of \$27,000,000 in December 1991. A \$19,450,000 general obligation bond issue dated May 1, 1998 refunded most of the balance due on these revenue bonds. As a result of this refunding, total debt service requirements were reduced by \$729,034. This represents an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$359,148. The balance remaining on the revenue bonds not refunded was \$1,375,000 on December 31, 2000. The revenue bond covenants require a minimum debt service coverage ratio of 1.25 times the annual solid waste fund operating income adjusted for depreciation and interest income. The coverage ratio for the year 2000 was 3.17. The covenants also require the maintenance of a sinking fund equivalent to the maximum annual debt service remaining in the life of the issue. At December 31, 2000, the balance in the sinking fund was sufficient to meet this requirement.

Capitalized Leases

The County is obligated to account for certain leases as capital leases. The lease assets and related obligations are accounted for in the General Fixed Assets Account Group and the General long-term Debt Account Group, for governmental funds and in fixed assets accounts and lease payable accounts in the proprietary funds. Assets under capital leases totaled \$0 for governmental capital leases, and \$0 for proprietary capital leases.

Special Assessment Debt with Governmental Commitment

Snohomish County is required by bond BAN covenants to provide a guarantee fund equivalent to or greater than five percent of the outstanding special assessment debt on RID 11A, 24 and 30. As of December 31, 2000, the County Road Improvement Guarantee Fund had \$293,648 of cash and investments. This amount exceeds, by 5%, the outstanding special assessment.

Note 10 - Contingencies & Litigation

Snohomish County has recorded in its financial statements all material liabilities, including an estimate for situations not yet resolved but where, based on available information, management believes it is probable that the County will have to make payment. In the opinion of management, all known or pending claims are properly recognized within the recorded liabilities of the Snohomish County insurance fund, or are covered by insurance policies.

The County is liable for repayment of refunded debt.

The County participates in a number of federal and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. County management believes that such disallowance, if any will be immaterial.

In an ordinance adopted on June 26, 1991, Snohomish County entered into an agreement with the Snohomish County Housing Authority to guarantee the payment of debt service over 30 years on \$2,165,000 of revenue bonds sold by the housing authority in 1992. The ordinance states that the County will make necessary loans to the housing authority in sufficient amounts to meet its debt service payments should the authority not have sufficient funds. In a contingent loan agreement adopted on December 13, 1995, Snohomish County guaranteed the payment of revenue bonds issued by Snohomish County Housing Authority in an aggregate principal amount not to exceed \$4.57 million. On October 13, 1999 Snohomish County passed Ordinance 99-079 to guarantee the Housing Authority's \$2.58 million Woodlake/Fairview revenue bonds. The County's management has reviewed the authority's ability to meet the debt service payments on the dates required and feels that Snohomish County, in all likelihood, will not have to make loans to the housing authority to meet the bond covenant's debt service requirements. As a result, the contingent obligation has not been recorded as a liability in the General Long Term Debt Group accounts as of December 31, 2000.

Note 11 - Construction & Other Commitments

The County has projects, which are under contracts or approved by December 31, 2000 to be completed in subsequent years. The body of the financial statements does not contain these commitments because appropriations are made on an annual basis. The following is a summary of these commitments by fund.

Fund	Estimated Contracts	Expended to 12/31/00	Unexpended Balance
Airport	\$ 27,904,569	\$ 20,833,447	\$ 7,071,122
County Roads	58,959,875	53,125,651	5,834,224
Surface Water	940,368	909,440	30,928
Solid Waste	1,187,590	1,111,047	76,542
Parks Construction	2,614,636	1,667,088	947,547

Pension commitments are discussed in the Pension Note (Note 6). Other employee commitments are discussed in the Risk Management Note (Note 7).

Solid Waste Transport and Disposal

In June 1990 Solid Waste Management entered into a waste export contract with Regional Disposal Company, also referred to as Rabanco, to transport Snohomish County's solid waste to RDC's Klickitat County, Washington landfill. The County agrees to deliver 95% of its solid waste (net of recyclable and construction debris) or 150,000 tons per year, whichever is greater. In November 1995 the County exercised its right to renew the contract for two additional seven-year periods. The term of the contract will end on May 15, 2013. Snohomish County will pay RDC at a rate of approximately \$40 per ton. This rate is adjusted quarterly based on average bale weights and also each October by 65% of the fractional change in the consumer price index. The county paid RDC \$18.5 million in 2000. The projected annual estimates range "Property Held for Future Use") for unforeseen emergencies.

Solid Waste Landfill Closure Costs

State and Federal laws and regulations require that the County of Snohomish place a final cover on its landfills when closed and also perform certain maintenance and monitoring functions at the landfill site for twenty years after closure. The liability recorded for future landfill closure costs was \$2.5 million as of December 31, 2000. The interest earned from the restricted closure investments is being considered as an inflationary adjustment.

Note 12 - Interfund Transactions

Interfund transactions are classified as follows:

- 1) Transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of Snohomish County.
- 2) Contributions to the capital of enterprise or internal service funds (transfers between those funds and the general fixed assets account group), and transfers of remaining balances when funds are closed are classified as residual equity transfers and reported as direct additions to or deductions from fund equity.
- 3) Transfers to support the operations of other funds are recorded as "Operating Transfers" and classified with "Other Financing Sources or Uses".
- 4) Loans and advances between funds are classified as loans or advances receivable or payable. Loans bear a rate of interest where advances do not: Interfund loans and advances do not affect fund equity.

The following sections display the interfund activity by transaction type:

A. Interfund Loans and Advances:

Borrower	Lender	01/01/00	Additions	Payments	12/31/00
Data Processing	E R & R	\$1,898,904	\$0	\$1,376,195	\$522,709
Grant	General	700,000			700,000
Total	N/A	\$2,598,904	\$0	\$1,376,195	\$1,222,709

B. Interfund Residual Equity Transfers:

Description	Fund	Amount
Residual Equity Transfers In	Equipment Rental and Revolving (1)	781,665
Contributed Capital	Special Revenue Funds	653,726
	General Fund	293,260
Total		\$1,728,651
Residual Equity Transfers Out	B. Miller Juvenile Court Trust	653,726
	Jail Reserve	33,781
	Cumulative Capital Reserve	940
	Long Term Debt	63,635
	Snohomish County Road Improvement	146,365
	Solid Waste (1)	736,596
	Surface Water Management (1)	14,224
	Airport (1)	30,845
	Drainage District #6	48,539
Total		\$1,728,651

Note: (1) Equipment Rental and Revolving Fund recognizes Equipment Transfers In as Contributions.

C. Interfund Payables/Receivables

Fund	Receivable	Payable
General Fund	\$501,000	\$0
County Road	3,054,500	
Human Services Aging		501,000
Transportation Mitigation		3,054,500
Surface Water Management		804,480
Parks and Recreation	804,48	
Total	\$4,359,980	\$4,359,980

Operating Transfers:

Fund	In	Out
General	\$ 3,815,053.	\$10,864,697
County Road	6,833,314	1,832,663
River Management	388,326	
Veteran's Relief	70,000	15,000
Everett Stadium		217,689
Parks Brochure		4,000
Crime Victim's Witness	37,764	
Mental Health	105,000	
Substance Abuse	15,375	4,184
Grant Control	990,166	
Human Services Children's Services	633,269	43,616
Human Services Community Services	407,069	12,000
Human Services Aging	625,284	
Energy/ Weatherization	154,156	
US Department of HUD Grants		991,900
Evergreen Fairgrounds/Cum Res.	415,250	
Conservation Futures Tax Fund	280,112	1,996,840
Auditor's O & M		221,881
Elections Equipment Cumulative Reserve		78,161
Snohomish County Tomorrow	33,995	
Real Estate Excise Tax		10,269,551
Transportation Mitigation		6,750,836
Community Development	791,147	919,098
Parks Mitigation		3,518,686
RID 13 Long Term		45,538
Limited Tax Debt Service	14,123,094	
Parks Construction	6,769,194	1,112,893
Facilities Construction	2,169,800	
Data Processing Capital	92,000	
Facilities Improvements	44,680	171,800
Solid Waste Management	5,806	
Surface Water Management	2,256,095	916,101
Information Services	75,166	597,874
Insurance		323,746
Employee Benefit		478,874
Total	\$41,259,677	\$41,259,677

Note 13 - Fund EquitiesGovernmental Fund Types

Reservations of Fund Balance: Fund balance in governmental fund types is reserved for two purposes. One, where certain amounts are legally committed for specific future uses, such as outstanding purchase orders (encumbrances), continuing appropriations, capital projects, or debt service. Secondly, where assets are not available for appropriation, because they have been advanced to another fund, because they are non-current receivable, or because they have been expended as inventories or prepayments.

Proprietary Fund Types

Contributed Capital. Contributed capital in internal service funds records the amounts of working capital and fixed assets received from other funds. Contributed capital in enterprise funds consists of contributed fixed assets or contributions for fixed asset acquisition from other funds, governments, customers, developers and other sources.

Reservations of Retained Earnings - Retained earnings in proprietary fund types are generally reserved to indicate that a portion of retained earnings has been externally restricted for specific purposes.

Insurance Fund - This internal service fund has deficit-retained earnings of \$1,408,884. A deficit originally occurred in 1986 as a result of the redemption of claims costs and more complete information about outstanding claims. Premiums are being set to provide cash and investments that are adequate to meet the fund's obligations, meet legal reserve requirements and contingencies.

Designated Fund Balances

This category is used to set aside fund equity when county management has plans or tentative commitments to expend resources for certain purposes in future periods. Further legal action will be required to authorize the actual expenses or expenditures.

Note 14 - Segment Information

Snohomish County operates three utilities, which are primarily financed by user charges. The key financial data for the year ended December 31, 2000, for these utilities are as follows:				
	Airport	Solid Waste	Surface Water	Total
Net Working Capital	\$(3,090,824)	\$13,332,133	\$3,917,777	\$14,159,086
Changes In Fixed Assets:				
Additions	15,185,773	3,508,571	1,589,708	20,284,052
Deletions	(543,295)	(1,844,699)	-	(2,387,994)
Total Assets	67,083,639	60,229,718	17,812,990	145,126,347
Long-Term Liabilities				
Revenue Debt				0
Other Debt	9,524,440	33,623,204	1,058,052	44,205,696
Current Capital Contributions				
Capital Grants	10,703,814			10,703,814
Other Contributed Capital				
Total Fund Equity	54,467,934	37,183,132	20,329,099	111,980,165
Total Operating Revenues	7,148,276	39,162,623	7,219,087	53,529,986
Operating Expenses Before Depreciation	5,921,911	33,373,810	6,618,710	45,914,431
Depreciation, Amortization & Depletion Expenses	2,975,083	1,129,149	266,198	4,370,430
Other Non-Operating Revenues Net Of Expenses	240,537	4,476,059	134,304	4,850,900
Operating Transfer In			2,256,095	2,256,095
Operating Transfer Out	-	5,806	(971,000)	(965,194)
Net Income (Loss)	\$(1,508,181)	\$9,141,529	\$1,753,578	\$9,386,926
Equity Transfer Out/In	(30,845)	(736,596)	(14,224)	(781,665)
Prior Year Adjustment	0		(174,997)	(174,997)
Net Income (Loss) After Equity Transfers And Prior Year Adjustment	\$23,267	\$8,404,933	\$1,564,357	\$9,992,557

Note 15 - Other Disclosures

Prior Period Adjustments

Special Revenue Funds	
County Road	(2,187,287)
Grant Control	5,829
Elections	(9,591)
Transportation Mitigation	(974,768)
Debt Service Funds	
RID 13	(161,979)
RID 11A	(40,051)
RID 24	(27,369)
	(94,559)
Enterprise Funds	
Surface Water	(174,997)
Equipment Rental and Revolving	(385)
Total of Funds	\$(3,503,178)

Assessment of Environmental Liability

Snohomish County has a number of closed landfill sites, four of which have a current potential for risk of environmental liability due to groundwater contamination. No determination has been made regarding the extent of the contamination if neither any, nor any range of financial liability. Solid Waste Management is conducting ongoing ground water monitoring activities of these sites.

Major Customers

As of December 31, 2000, the Solid Waste and the Airport funds had five customers representing more than 10% of their accounts receivable activity:

Department	Company	Percent of Receivables	Percent of Sales
Solid Waste	Waste Mgt. Northwest	48%	43%
	Rubatio Refuse Removal	20%	18%
	Lynnwood Disposal	10%	9%
Airport	Zackery	69%	1%
	Precision	17%	0%

Note 16 Subsequent Events

In a contingent loan agreement the County guaranteed the payment of revenue bonds issued by Snohomish County Housing Authority in 2001 in the amount of \$11.4 million.

In 2001 the County is issuing general obligation bonds for the following purposes in the following (approximate) amounts:

Refunding of the 1993 and 1995 general obligation bond issues	\$23 million
County Redevelopment Initiative	140 million
Neighborhood Infrastructure Project	17 million
Phase II of the 800 MHz Project	13 million
Airport Capital Projects	11 million

Schedule of Expenditures of State Awards

Program Title	ID Number	Current Year Expenditures
<u>Washington State Legislature</u>		
Prosecutor's Salary		\$48,226.50
Autopsy Reimbursement		42,640.62
Total Washington State Legislature		\$90,867.12
<u>Washington State Department Of Corrections</u>		
Prosecuting Attorney - Twin Rivers	CDOP1607 Amend.12	\$58,778.42
Prosecuting Attorney - Twin Rivers	CDOP1607 Amend.13	59,875.69
Total Wa. State Department Of Corrections		\$118,654.11
<u>Washington State Office Of The Administrator Of Courts</u>		
Unified Family Court Pilot Project	ICA-2000-122	\$34,213.37
Total Wa. State Office Of The Administrator Of Courts		\$34,213.37
<u>Washington State Department Of Health</u>		
Furthering Ems Program	12926	-
Total Wa. State Department Of Health		-
<u>Washington State Department Of Agriculture</u>		
Spartina Eradication	A-00-05-05	-
Total Wa. State Department Of Agriculture		-
<u>Washington State Department Of Natural Resources</u>		
Restoration At Ebey Slough	AL97-11	\$51,406.43
Lake Cassidy Boardwalk And Dock	97-17	-
Thomas' Eddy Universal Access Trail	97-07	-
Total Wa. State Department Of Natural Resources		\$51,406.43
<u>Washington State Department Of Fish And Wildlife</u>		
Dd6 Habitat Restoration	99-1381D	\$41,935.25
Lead Entity Grant	58100468	42,683.82
Quilceda Allen Citizen Action Program	G0000291	15,207.46
Total Wa. State Department Of Fish And Wildlife		\$99,826.53
<u>Interagency Committee For Outdoor Recreation</u>		
Centennial Trail Phase I Stage Ii	92-362D/2-0597	\$59,932.22
Centennial Trail Phase Ii	96-1219D	3,856.65
Forsgren County Park Soccer Fields Renov		-
Lakewood Ballfields Renovation	99-1515D	150,000.00
Whitehorse Community Playfield	98-1250D	14,220.15
North Creek Greenway	97-1301A	20,538.87
Twin River Quarry Acquisition	00-1209A	240,089.88
Jackson Gulch Culvert Replacement	(99-1192D)99-1720D	-
Ricci Island	00-1202A	1,616.41
Salmon Recovery Funding Board	99-1702N(99-1220)	70,821.74
Salmon Recovery Planning	99-1219/99-1701N	95,195.23
Stilly Riparian Management	99-1384D	100,000.00
Stilly Slough Protection Plan	97-1295A	16,573.50
Total Interagency Committee For Outdoor Recreation		\$772,844.65
<u>Washington State Department Of Transportation</u>		
Dot Litter Program	DA95L01	\$1,900.00
County Arterial Preservation		523,678.41
Martha Lake Elementary	OR96-SP01(035) LA3824	-
51st Ave Ne	3195-02 9615001	2,041.56
67th Ave. Ne	3196-03 9688602	-
Airport Way/Lowell Snohomish	3199-03 2414002	-
Dubuque Road	3196-02 9475302	28,840.55
Lowell/Snohomish River Road & Airport Way	3199-02 9369301	158,184.76
Machias/Ok Bridge #44	3197-06 9455501	-
Marine Drive	3193-03 9683001	23,457.89
Ok Mill Road/Bridge #423	3100-02 9455503	10,309.62

Schedule of Expenditures of State Awards

Program Title	ID Number	Current Year Expenditures
Pioneer Highway	3195-01 975002	208,542.74
Subtotal		\$431,377.12
112th St.	9P-138(001)-4 9625019P	\$436,364.55
112th St. Sr525 To Sr99	9P-138(001)-3 9815129P	257,362.11
132nd St. Se - Seattle Hill Road To Sr9	9P-031(011)-1 9835209P	179,975.89
148th St Sw/Sr99 To 52nd Ave W	8-1-031(007)-1 96301981	-
164th St. Spruce To Ash	9P-031-(002)-5 9035489P	833,139.39
196th St Sw	9P-140(001)-4 9125169P	364,130.46
196th St Sw - 28th Ave	9P-140(001)-2 9125179P	641,831.39
204th St./44th Ave. To Cypress Way	8-1-031(006)-1 96300681	-
228th St./Locust Way	9P-031(003)-4 9035519P	2,904,843.92
35th Ave Se Sr96(132nd St. Se) To Seattle Hill Rd.	9P-031(010)-1 9825029P	163,441.19
35th Ave. Stage 2 - 100th Av. Se To 120th Pl. Se	9P-031-(009)-2 9925219P	1,487,815.80
39th Ave. Realignment At Sr524	8-1-031-(010)-1	-
51st Ave Ne - 108th To 122 Pl. Ne	8-1-138(009)-1 98100981	417.91
88th Ave.Ne	9P-031-(007)-1 9235039P	-
88th St. Ne	9P-031(007)-4 9625039P	-
Airport Road Hov	9P-031-(008)-1 9425039E	706,443.28
Interurban 124th Street Overcrossing	9P-031(004)-4 9325039P	31,347.75
Larch Way - 172nd St. Se To 164th St. Se	9P-031(P12)-1 982509P	198.15
Lundeen Parkway Extension	9P-031(005)-3 9125089P	80,091.35
Marine Drive - 19th Avenue To 7th Drive Nw	8-1-031(008)-1 98100381	420,002.61
Mccollum Park And Ride	9-P-031(004)-2	101,651.00
Paine Field Boulevard - Sr525-Sr526	9P-138(002)-3 9215109P	221,659.24
Sr527-164th St	9P-031(006)-4 9325059P	386,954.76
Subtotal		\$9,217,670.75
Commuter Trip Reduction	WSE0 96.13-08	\$63,667.45
Total Wa. State Department Of Transportation		\$10,238,293.73
<u>Washington State Department Of Ecology</u>		
Snohomish Rive Flood Ins Study	G0000060	\$36,964.04
Cfhmp Completion	G0000055	94,593.67
Pds Grant		92,769.77
Hhw Collection And Disposal	G0000161	499,847.73
Litter And Illegal Dump Cleanup	C0000130	24,733.05
Litter And Illegal Dump Cleanup	C9900230	-
Mrw Collection And Disposal	G9800198	-
Washington Conservation Corps	WCC99-31-003	2,272.70
Glade Bekken Restoration	40AANF903364	1,858.18
Lake Stevens Watershed Plan Implementation	G9300297	30,630.43
French Creek Watershed Management Plan	G9600288	13,804.25
Mrc Support - Admin - Coastal Zone Management	G0100056	8,233.22
Mrc Support - Coastal Zone Management	G0000218	8,074.54
Mrc Support - Outreach - Coastal Zone Management	G0100034	9,654.80
N Swamp Creek Protection Plan (Corridor)	G9500274	17,769.81
Snoh/Stilly Restoration (Restoration Maintenance)	CC9900134	11,439.00
Stilly Sub Basin Restoration & Monitoring	G9600292	25,266.69
Swamp Creek Illicit Discharge	G9900145	38,010.05
Seven Lakes Milfoil	G0000248	70,875.00
Replacement Of Fish Blockage Culvert 220th St. Sw	GCA 1359/DC 9815	-
Total Wa. State Department Of Ecology		\$986,796.93
<u>Wa. State Dept Of Community, Trade And Econ. Development</u>		
Dd6/Purch & Const Cross Levee	6-94-690-99	\$ -
Buildable Lands	S00-62500-005	229,104.28
Advocate/Guardian Ad Litem (Casa/Gal) Program	S0031320-027	27,000.00
Advocate/Guardian Ad Litem (Casa/Vgal) Program	CSC-2000-384	62,966.28
Drug Prosecution Grant	S00-67300-004	39,070.61
Eceap	S00 33500 028	424,721.20

Schedule of Expenditures of State Awards

Program Title	ID Number	Current Year Expenditures
Emergency Shelter	S-00-422029	18,210.77
Energy Matchmakers-Match	S97-498-422	99,736.17
Energy Matchmakers-Match	S99-498-422A	276,316.12
Energy Matchmakers-Cash	099-439-422	217,502.42
Energy Matchmakers-Pse	97-439-432	53,469.36
Regional L.T. Care Ombudsman Program	N/A	25,278.00
Transitional Housing Operating And Rent	S-00-416-020	4,436.43
Subtotal		\$1,477,811.64
Pass-Through Programs:		
Eceap	S00 33500 028	2,776,585.26
Emergency Shelter	S-00-422029	351,505.86
Transitional Housing Operating And Rent	S-00-416-020	301,471.38
Subtotal		\$3,429,562.50
Total Wa. State Dept Of Community, Trade And Econ. Development		\$5,136,478.42
<u>Washington Traffic Safety Commission</u>		
Direct Programs:		
Drinking Driver Countermeasure	01ST-12	\$32,508.00
Total Wa. Traffic Safety Commission		\$32,508.00
<u>Washington State Dept Of Social & Health Services</u>		
Prosecuting Attorney - Food Stamp Fraud	9912-80622	\$14,893.20
Prosecuting Attorney - Sexual Predator		24,840.48
Secure Crisis Residential Center		339,454.40
Family Support State Share	9891-15334	756,251.86
Indirect - Clerk - Title Iv	2110-80559	85,125.53
Voca Grant 2000	996340846	38,296.11
Voca Grant 2001	996340846 Amendment 1	12,146.15
At Risk Community Corrections Program	9963-41904	707,881.77
Cdda Community Correction	9963-41904	282,921.96
Cjja Community Corrections	9963-41904	320,924.09
Diagnostic Juvenile Court Services	9963-41904	245,884.47
Hb3900 Community Correction	9963-41904	275,451.34
Ssoda Community Corrections	9963-41904	212,102.98
Alcohol & Other Drug Services	6809-0	389,226.93
Caregiver Trainings*	21190663	-
Children's Services-Community Team For Children	WORK ORDER #21003	56,945.39
Chore Personal Care	21190569	2,138.44
Chore Personal Care	0063-43195	1,756.10
Developmental Disabilities	N/A	285,207.50
Family Caregivers Conference	23000884	1,500.00
Family Caregivers Support	21110302	-
Mental Health Adm./Resource Mgmt/Invol. Tx.-Nsrns	RSN-99-04	1,132,545.70
Respite	21190431	40,397.09
Respite	0063-43195	35,602.88
Senior Citizens Services Act	21190431	189,944.43
Senior Citizen's Services Act	0063-43195	62,490.83
Timber Impact Assistance	916001368-8495	1,645.65
Timber Impact Assistance	916001368	745.31
Title Xix-Case Management, Copes, Mpc (State Fund)	21190569	418,682.12
Title Xix-Case Management, Copes, Mpc (State Fund)	0063-43194	463,974.18
Subtotal		\$6,398,976.89
Pass-Through Programs:		
Alcohol & Other Drug Services	6809-0	\$1,938,430.41
Basic Health Plan Coverage*	21190676	-
Caregiver Trainings*	21190663	-
Chore Personal Care*	21190569	-
Chore Personal Care*	0063-43195	-
Developmental Disabilities	N/A	3,650,881.81
Mental Health Adm./Resource Mgmt/Invol. Tx.-Nsrns	RSN-99-04	113,257.08

Schedule of Expenditures of State Awards

Program Title	ID Number	Current Year Expenditures
Respite	21190431	40,868.01
Respite	0063-43195	50,980.57
Senior Citizens Services Act	21190431	235,141.58
Senior Citizens Services Act	0063-43195	85,620.82
Timber Impact Assistance	916001368-8495	44,199.82
Timber Impact Assistance	916001368	-
Subtotal		\$6,159,380.10
Total Wa. State Dept Of Social & Health Services		\$12,558,356.99
<u>Wa State Employment Security Department</u>		
Direct Programs:		
Welfare-To-Work	20-00-2446	\$394.94
Pass-Through Programs:		
Welfare-To-Work	20-00-2446	58,746.10
Total Wa. State Employment Security Department		\$59,141.04
<u>Other Assistance</u>		
Lakewood School District-Community Mobilization-Youth Rap	N/A	\$4,223.20
Lakewood School District-Community Mobilization-Youth Rap	N/A	0.00
Lakewood School District-Community Mobilization-Viol. Prv.	N/A	7,677.37
Lakewood School District-Community Mobilization-Viol. Prv.	N/A	-
Welfare To Work-Section 8 Housing Voucher Program-Eha	N/A	5,996.59
Welfare To Work-Section 8 Housing Voucher Program-Hasco	N/A	5,996.59
Public Utility District No.1-Eligibility Screening For Discount Prgrm.	7189	4,788.55
United Way Of Snohomish County	N/A	500.00
Human Services Minor Home Repair - From County Grants Adm	HCD 1997 #31	17,102.07
Human Services Minor Home Repair - From County Grants Adm	HCD 1998 #38	73,147.59
Human Services Minor Home Repair - From County Grants Adm	HCD 2000 #37	21,906.48
Nrlc Community Corrections	Interagency Agmt.Amend1	60,729.65
Interlocal Impact		26,638.10
Interlocal Evidence Facility		231,198.00
Interlocal Impact		222.87
Interlocal Impact		135.26
Interlocal Impact		133.98
Interlocal Impact		146.23
Interlocal Impact		146.18
Interlocal Impact		1,224.78
Municipal Donations - Snohomish County Tomorrow		41,690.00
Transportation Mitigation		1,349,637.03
Interlocal Impact		133.98
City Of Everett		53,736.86
Memorial Stadium		22,500.00
Interlocal Grant		159,000.00
Prosecuting Attorney - Stop Grant From County Human Serv	OCA-99-58-04-11	22,168.96
Prosecuting Attorney - Stop Grant From County Human Serv	SA-00-58-03-11	21,447.34
Cj Foundation For S.I.D.S., Inc	EX99-220	-
Total Other Assistance		\$2,132,227.66
Total State/Local Government Financial Assistance Received		<u>\$32,311,614.98</u>

Note - Other Assistance

In addition to the amounts on this schedule, line items marked with an * were paid partly or in full under vendor services term of their respective contract. By contract number, these are:

21190663	Indirect Caregiver Training	150.17
21190676	Pass-Through Basic Health Plan Coverage	12117.16
21190663	Pass-Through Caregiver Training	3003.45
21190569	Pass-Through Chore Personal Care	43489.23
0063-43195	Pass-Through Chore Personal Care	33268.79

Schedule of Expenditures of Federal Awards

Grant Pass-Through Grantor Program Title	CFDA Number	Other ID Number	Current Year Expenditures
<u>U.S. DEPT OF AGRICULTURE</u>			
THROUGH OFFICE OF SUPERINTENDENT OF PUBLIC INSTR	10.555	31-002-0790	\$ 109,886.57
THROUGH STATE DSHS			
PASS-THROUGH-USDA CASH-NUTRITION PROGRAM *	10.570	21190569	-
PASS-THROUGH-USDA CASH-NUTRITION PROGRAM *	10.570	0063-43194	-
Total CFDA Number 10.570			-
FEDERAL FOREST YIELD	10.665		846,011.92
TOTAL U.S. DEPT OF AGRICULTURE			\$ 955,898.49
<u>U.S. DEPT OF HOUSING AND URBAN DEVELOPMENT</u>			
DIRECT PROGRAMS:			
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-99-UC-53-0003	1,325,433.38
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-00-UC-53-0003	1,854,774.32
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-98-UC-53-0003	802,691.22
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-97-UC-53-0003	768,754.55
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-96-UC-53-0003	127,921.62
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-93-UC-53-0003	-
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-94-UC-53-0003	53,081.00
COMMUNITY DEVELOPMENT BLOCK GRANT ENTITLEMENT	14.218	B-92-UC-53-0003	21,991.71
Community Development Block Grant Entitlement	14.218	B-95-UC-53-0003	53,416.19
Total CFDA Number 14.218			\$ 5,008,063.99
HUD - ESGP	14.231	S-99-UC-53-0004	61,962.57
HUD - ESGP	14.231	S-00-UC-53-0004	36,136.84
HUD - ESGP	14.231	S-98-UC-53-0004	2,260.42
HUD - ESGP	14.231	S-97-UC-53-0004	-
Total CFDA Number 14.231			\$ 100,359.83
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 D 15-0401	-
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 A 15-0401	-
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 B 15-0401	123,753.29
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 C 15-0401	-
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 E 15-0401	35,126.06
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 B 80-5001	63,675.63
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 B 80-5002	60,634.34
SUPPORTIVE HOUSING PROGRAM	14.235	WA19 F 15-0401	27,955.00
SUPPORTIVE HOUSING PROGRAM	14.235	WA01 B 90-4004	9,915.44
SUPPORTIVE HOUSING PROGRAM	14.235	WA01 B 90-4002	158,903.00
SUPPORTIVE HOUSING GRANT-CTR. FOR BATTERED WOMEN	14.235	WA19B97-0701	1,642.89
SUPPORTIVE HOUSING GRANT-SNO. HEALTH DISTRICT	14.235	WA19B97-0702	1,474.72
SUPPORTIVE HOUSING GRANT-VOL. OF AMERICA	14.235	WA19B97-0706	1,485.18
PASS-THRU-SUPPORT HOUS. GRANT-CTR FOR BATTRD WOM.	14.235	WA19B97-0701	96,013.71
PASS-THRU-SUPPORTIVE HOUS. GRANT-SNO. HEALTH DIST.	14.235	WA19B97-0702	33,422.32
PASS-THRU-SUPPORTIVE HOUS.GRANT-VOL. OF AMERICA	14.235	WA19B97-0706	72,885.10
Total CFDA Number 14.235			\$ 686,886.68
HOME PROGRAM	14.239	M-97-DC-53-0201	224,555.28
HOME PROGRAM	14.239	M-00-DC-53-0201	157,853.91
HOME PROGRAM	14.239	M-99-DC-53-0201	636,049.44
HOME PROGRAM	14.239	M-98-DC-53-0201	348,396.46
HOME PROGRAM	14.239	M-93-DC-53-0201	-
HOME PROGRAM	14.239	M-94-DC-53-0201	1,366.59
HOME PROGRAM	14.239	M-95-DC-53-0201	-
HOME PROGRAM	14.239	M-96-DC-53-0201	179,900.14
INDIRECT PROGRAMS THROUGH THE CITY OF EVERETT:			

Schedule of Expenditures of Federal Awards

Grant Pass-Through Grantor Program Title	CFDA Number	Other ID Number	Current Year Expenditures
MINOR HOME REPAIR PROGRAM	14.239	N/A	11,871.33
MINOR HOME REPAIR PROGRAM	14.239	N/A	5,487.68
Total CFDA Number 14.239			\$ 1,565,480.83
TOTAL U.S. DEPT OF HOUSING AND URBAN DEVELOPMENT			\$ 7,360,791.33
 <u>U.S. DEPARTMENT OF THE INTERIOR</u>			
Countywide Riparian Plant Production Program	15.615	98085501-0	-
DD 6 Restoration - Phase II	15.615	G0000273	-
Paradise Valley/Salmon Recovery	15.615	99-1705A	645,480.00
Total CFDA Number 15.615			\$ 645,480.00
Lake Cassidy Wetlands Interpretive Center	15.921	1443-PX9000-99-047	-
Pilchuck Trailhead Interpretive Kiosk	15.921	P9085000023	4,988.90
Total CFDA Number 15.921			4,988.90
TOTAL U.S. DEPARTMENT OF THE INTERIOR			\$ 650,468.90
 <u>U.S. DEPARTMENT OF JUSTICE</u>			
1999 Domestic Preparedness Equip. Support Program	16.006	2000-TE-CX-0038	99,984.14
JAIBG Grant 2001	16.523	UNKNOWN	33,397.98
INDIRECT THROUGH DSHS:			
JAIBG - BECCA	16.54	9963-40215	35,878.36
JAIBG Grant 2000	16.54	9963-40215	42,898.27
JAIBG Human Services Coordination of Services	16.54	9963-40217	11,231.34
JAIBG Human Services Coordination of Services	16.54	0063-44843	12,328.42
JAIBG Human Services Partnership for Juv. Justice	16.54	9963-40215	3,171.69
JAIBG PASS	16.54	UNKNOWN	676.53
JAIBG Prosecutor's	16.54	9963-40215	42,898.27
JAIBG Prosecutor's	16.54	UNKNOWN	33,397.98
JAIBG YSC	16.54	UNKNOWN	4,776.61
JAIBG YSC	16.54	9963-40215	15,045.58
INDIRECT- JUVENILE JUSTICE	16.540	I-100-00299	5,000.00
INDIRECT- JUVENILE JUSTICE	16.540	I-100-01600	5,000.00
INDIRECT- TOGETHER FOR CHILDREN IN EVERETT	16.540	I-300-00899	47,152.67
PASS-THROUGH- TOGETHER FOR CHILDREN IN EVERETT	16.540	I-300-01199	24,859.21
PASS-THROUGH- TOGETHER FOR CHILDREN IN EVERETT	16.540	I-300-01299	9,329.10
PASS-THROUGH- TOGETHER FOR CHILDREN IN EVERETT	16.540	I-300-01399	14,125.46
Total CFDA Number 16.540			\$ 307,769.49
PLANNING, IMPLEMENTATION AND ENHANCEMENT	16.579	7372-0	-
PASS THROUGH-PLANNING, IMPLEMENTATION & ENHANCE.	16.579	7372-0	-
PASS-THROUGH-DRUG COURT OFFENDER TREATMENT	16.579	7372-0	30,068.12
Byrne Grant - Regional Drug Task Force 7/00-7/01	16.579	F00-67420015	147,094.97
Byrne Grant - Regional Drug Task Force 7/99-7/00	16.579	F99-67499015	120,458.02
Total CFDA Number 16.579			\$ 297,621.11
HIDTA 1998		I8PNWP504	11,123.61
HIDTA 1999		I9PNWP504	49,443.63
HIDTA 2000		I0PNWP504	194,732.22
HIDTA 2000		I0PNWP519	152,491.54
THROUGH DSHS:			
PASS-THROUGH-HIGH INTENSITY DRUG TRAFFICKING AREA		10NWP511&506(DASA #72	60,220.66
Total No CFDA Number			\$ 468,011.66

Schedule of Expenditures of Federal Awards

Grant Pass-Through Grantor Program Title	CFDA Number	Other ID Number	Current Year Expenditures
DIRECT DRUG COURT PLANNING GRANT	16.585	98-DC-VX-0022	11,937.00
THROUGH DCTED:			
INDIRECT-VIOLENCE AGAINST WOMEN ACT	16.588	F99-30399-061	23,918.58
INDIRECT-VIOLENCE AGAINST WOMEN ACT	16.588	F00-30399-067	23,962.88
PASS-THROUGH-VIOLENCE AGAINST WOMEN ACT	16.588	F99-30399-061	28,827.91
PASS-THROUGH-VIOLENCE AGAINST WOMEN ACT	16.588	F00-30399-067	18,269.35
Total CFDA Number 16.588			\$ 94,978.72
LOCAL LAW ENFORCEMENT BLOCK GRANT	16.592	98LBVX4160	2,036.73
LOCAL LAW ENFORCEMENT BLOCK GRANT	16.592	2000-LB-BX-0269	32,405.97
LOCAL LAW ENFORCEMENT BLOCK GRANT	16.592	1999-LB-VX-8078	68,901.78
Total CFDA Number 16.592			\$ 103,344.48
COPS UNIVERSAL	16.71	1995ccwx0297	549,903.03
COPS UNIVERSAL	16.71	1997UMWX1121	50,109.33
Total CFDA Number 16.710			\$ 600,012.36
TOTAL U.S. DEPARTMENT OF JUSTICE			\$ 2,017,056.94
 <u>U.S. DEPARTMENT OF LABOR</u>			
THROUGH EMPLOYMENT SECURITY DEPARTMENT:			
INDIRECT-ONE-STOP 2 1/2 YEAR BUSINESS PLAN	17.207	99-359	5,037.72
PASS-THROUGH-ONE-STOP 2 1/2 YEAR BUSINESS PLAN	17.207	99-359	268,912.08
Total CFDA Number 17.207			\$ 273,949.80
INDIRECT-TITLE V-OLDER AMERICANS ACT	17.235	21190569	3,567.70
INDIRECT-TITLE V-OLDER AMERICANS ACT	17.235	0063-43194	2,767.51
PASS-THROUGH-TITLE V-OLDER AMERICANS ACT	17.235	21190569	23,596.25
PASS-THROUGH-TITLE V-OLDER AMERICANS ACT	17.235	9763-10930	27,075.79
Total CFDA Number 17.235			\$ 57,007.25
PASS-THROUGH-WORKFORCE INVESTMENT ACT	17.250	20-99-5469	24,365.22
INDIRECT-WORKFORCE INVEST. ACT-TITLE 1-B ADMIN. COST PO	17.255	20-00-7043	20,486.73
INDIRECT-WELFARE-TO-WORK	17.255	20-99-5466	2,684.11
INDIRECT-BOEING NATIONAL RESERVE GRANT	17.255	20-98-5498	4,404.75
PASS-THROUGH-WORKFORCE INVEST. ACT-TITLE 1-B ADMIN. C	17.255	20-00-7043	126,334.18
PASS-THROUGH-WELFARE-TO-WORK	17.255	20-99-5466	168,356.21
PASS-THROUGH-BOEING NATIONAL RESERVE GRANT	17.255	20-98-5498	393,179.46
PASS-THROUGH-WORKFORCE INVEST. ACT-TITLE 1-B YOUTH	17.255	20-00-7040	386,763.19
PASS-THROUGH-WORKFORCE INVEST. ACT-TITLE 1-B ADULT	17.255	20-00-7041	52,088.83
PASS-THROUGH-WORKFORCE INVEST. ACT-TITLE 1-B DIS. WOR	17.255	20-00-7042	64,017.99
Total CFDA Number 17.255			\$ 1,218,315.45
TOTAL U.S. DEPARTMENT OF LABOR			\$ 1,573,637.72
 <u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
DIRECT:			
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-24	211,887.00
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-25	586,610.20
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-26	649,429.50
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-27	3,000,000.00
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-28	3,022,820.73
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-29	471,976.00
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-30	2,756,382.96
FEDERAL AVIATION ADMINISTRATION	20.106	3-53-0028-31	4,717.80
Total CFDA Number 20.106			\$ 10,703,824.19

Schedule of Expenditures of Federal Awards

Grant Pass-Through Grantor Program Title	CFDA Number	Other ID Number	Current Year Expenditures
INDIRECT - THROUGH WA STATE DOT			
Interpretive Vwpt Along Cent Trl at Quilceda Creek	20.205	1443CA900097003	-
Centennial Trail Road Undercrossing	20.205	-3944 P-STPE-TA96(2	-
148th Street @ 35th Avenue	20.205	TPH-2580(001) LA441	4,746.09
Jordan Road Overlay	20.205	TPR-L311(005) LA446	206,616.40
Larch Way at Poplar Way Signal	20.205	TPH-2031(089) LA438	29,250.00
Marine Drive - Waterworks Signal	20.205	TPH-2686(001) LA438	-
Marsh Road Guard Rail	20.205	TPH-TA96 (211) LA-3	4,776.15
OK Mill/Machias Rd Intersection	20.205	TPH-TA96 (177) LA-3	2,458.16
French Creek Bridge No. 13	20.205	RS-D312 (003) LA-19	1,253,723.62
Index Bridge #122	20.205	OS-2031 (070) LA-19	5,502.04
Koch's Slough Bridge #651	20.205	RS-S314 (004) LA-19	29,706.88
Little Pilchuck Creek Bridge No. 268	20.205	OS-2031 (071) LA-19	2,822.41
Little Pilchuck Creek Bridge No. 426	20.205	OS-2031 (059) LA-15	132,565.00
Machias Bridge #44	20.205	RS-F310 (001) LA-196	26,048.20
No. Lk. Stevens Bridge #125	20.205	OS-2031 (083) LA-28	1,104,721.59
Pilchuck River Bridge #10	20.205	RM-2631 (002) LA-22	10,538.48
Quilceda Creek Bridge #455	20.205	OS-2031 (034) LA-09	-
Sauk River Bridge No. 414	20.205	ROS-2031(088) LA43	213.09
Silverton Bridge #56	20.205	HS-X310 (005) LA-344	38,445.09
Swanson Road Bridge #80	20.205	OS-2031 (073) LA-20	-
Woods Creek Bridge No. 445	20.205	ROS-2031(087) LA39	32,699.93
Woods Creek Bridge No. 6	20.205	RS-D312 (002) LA-15	56,591.71
148th Street Improvements	20.205	PUL-2580(002) LA44	54,495.00
30th St NE Walkway	20.205	PE-EN95 (012) LA-29	-
35th - SR96 to Seattle Hill Rd	20.205	PF-2575 (002) LA-27	177,524.41
Countywide Arterial Planning	20.205	P-STPUL-TA96(346)	136,050.41
Lowell-Snohomish River Trail	20.205	PE-2616 (002) LA-24	4,248.44
Airport Road H.O.V.	20.205	M 9999 (155) LA-221	707,536.75
Holly Dr Ped/Bike Improvements	20.205	M-2553 (002) LA-406	102.49
Interurban Trail - Maple Rd Bridge	20.205	M-2031 (079) LA-254	27,427.72
Interurban Trail/124th St Overcrossing	20.205	M-2031 (085) LA-311	180,672.51
South Lake Stevens Walkway	20.205	CM-2660(004) LA3896	94,867.22
292nd Street NW Railroad Crossing	20.205	RP-2031 (065) LA-171	-
91st Avenue SE Railroad Crossing	20.205	PXP-WARR(018) LA2	11,250.00
Lowell - Snohomish Rd - Relocation	20.205	R-9601 (089) LA-334	34,012.61
Lowell - Snohomish River Road - Perm Repairs	20.205	R 9601 (097) LA-352	69,543.30
Total CFDA Number 20.205			\$ 4,439,155.70
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			\$ 15,142,979.89
<u>U.S. ENVIRONMENTAL PROTECTION AGENCY</u>			
Clean Water Act - Studies	66.606	X 980559-01-0	199,748.00
TOTAL U.S. ENVIRONMENTAL PROTECTION AGENCY			\$ 199,748.00
<u>U.S. DEPT OF ENERGY</u>			
THROUGH DCTED:			
INDIRECT-DOE WEATHERIZATION	81.042	F99-434.422	71,448.27
INDIRECT-DOE WEATHERIZATION	81.042	F00-434.422	45,025.38
Total CFDA Number 81.042			\$ 116,473.65
INDIRECT-BPA WEATHERWISE	81.999	F99-446-022	251,513.65
Total CFDA Number 81.999			\$ 251,513.65
TOTAL U.S. DEPT. OF ENERGY			\$ 367,987.30
<u>U.S. DEPT OF HEALTH & HUMAN SERVICES</u>			
THROUGH STATE DSHS			
INDIRECT THROUGH DCTED-LIHEAP	93.028	F00-431-422	209,852.00
INDIRECT-ELDER ABUSE PREVENT.-OLDER AMERICANS ACT	93.041	0063-42270	4,232.00

Schedule of Expenditures of Federal Awards

Grant Pass-Through Grantor Program Title	CFDA Number	Other ID Number	Current Year Expenditures
PASS-THROUGH-TITLE IIIF-OLDER AMERICANS ACT	93.043	0063-42270	18,717.00
INDIRECT-REGIONAL L.T. CARE OMBUDSMEN PGM.	93.044	N/A	2,699.00
INDIRECT-TITLE IIIB-OLDER AMERICANS ACT	93.044	0063-42270	153,987.35
PASS-THROUGH-TITLE IIIB-OLDER AMERICANS ACT	93.044	0063-42270	226,430.11
PASS-THROUGH-TITLE IIIB-OLDER AMERICANS ACT	93.044	9963-15575	3,082.09
Total CFDA Number 93.044			\$ 386,198.55
INDIRECT-TITLE III-C1-OLDER AMERICANS ACT	93.045	0063-42270	24,506.58
INDIRECT-TITLE III-C2-OLDER AMERICANS ACT	93.045	0063-42270	24,675.11
PASS-THROUGH-TITLE IIIC-1-OLDER AMERICANS ACT	93.045	0063-42270	220,559.18
PASS-THROUGH-TITLE IIIC-2-OLDER AMERICANS ACT	93.045	0063-42270	222,076.00
Total CFDA Number 93.045			\$ 491,816.87
PASS-THROUGH-HOMELESS MENTALLY ILL-PATH	93.150	2743-97675	107,249.99
INDIRECT - CLERK - TITLE IV	93.563	2110-80559	175,790.55
INDIRECT - COMMISSIONER CHILD SUPPORT ENFORCEMENT	93.563	2110-80559	75,691.12
INDIRECT - P.A. CHILD SUPPORT ENFORCEMENT	93.563	2110-80559	1,564,840.17
Total CFDA Number 93.563			\$ 1,816,321.84
INDIRECT-LIHEAP	93.568	F-00-34020-081	981,841.76
INDIRECT-LIHEAP	93.568	F-00-34001-081	308,475.37
Total CFDA Number 93.568			\$ 1,290,317.13
INDIRECT-COMM. SERVICES BLOCK GRANT	93.569	F99-32199-026	19,657.54
INDIRECT-COMM. SERVICES BLOCK GRANT	93.569	F00-32120-026	82,340.63
PASS-THROUGH-COMM. SERVICES BLOCK GRANT	93.569	F99-32199-026	2,569.80
PASS-THROUGH-COMM. SERVICES BLOCK GRANT	93.569	F00-32120-026	251,964.87
Total CFDA Number 93.569			\$ 356,532.84
INDIRECT-TITLE XIX-COPES, MPC AND TARGETED C.M.	93.778	21190569	489,479.17
INDIRECT-TITLE XIX-COPES, MPC AND TARGETED C.M.	93.778	0063-43194	530,207.53
INDIRECT-TITLE XIX-MEDICAID PERSONAL CARE-DCFS	93.778	21190569	223.55
INDIRECT-TITLE XIX-MEDICAID PERSONAL CARE-DCFS	93.778	0063-43194	171.88
INDIRECT-TITLE XIX-MEDICAID PERSONAL CARE-DDD *	93.778	9963-40891	-
INDIRECT-TITLE XIX-ADULT DAY HEALTH ADMIN.	93.778	21190569	998.00
INDIRECT-TITLE XIX-ADULT DAY HEALTH ADMIN.	93.778	0063-43194	1,834.94
INDIRECT-TITLE XIX-MATCHED BY SCSA	93.778	21190569	133,827.19
INDIRECT-TITLE XIX-MATCHED BY SCSA	93.778	0063-43194	37,857.47
INDIRECT-TITLE XIX-MEDICAID TRANSPORTATION *	93.778	9713-11662	-
INDIRECT-CAREGIVER TRAININGS*	93.778	21190663	-
INDIRECT-REGIONAL L.T. CARE OMBUDSMEN PGM.	93.778	N/A	8,195.15
INDIRECT-REGIONAL L.T. CARE OMBUDSMEN PGM.	93.778	N/A	31,220.20
PASS-THR.-TITLE XIX-COPES, MPC & TARGETED C.M. *	93.778	21190569	-
PASS-THR.-TITLE XIX-COPES, MPC & TARGETED C.M. *	93.778	0063-43194	-
PASS-THR.-TITLE XIX-MATCHED BY SCSA	93.778	21190569	4,496.47
PASS-THR.-TITLE XIX-MATCHED BY SCSA	93.778	0063-43194	3,816.80
PASS-THR.-TITLE XIX-MEDICAID PERSONAL CARE-DDD *	93.778	9963-40891	-
PASS-THR.-TITLE XIX-MEDICAID TRANSPORTATION *	93.778	9713-11662	-
PASS-THR.-BASIC HEALTH PLAN COVERAGE *	93.778	21190676	-
PASS-THR.-CAREGIVER TRAININGS*	93.778	21190663	-
Total CFDA Number 93.778			\$ 1,242,328.35
INDIRECT-COMMUNITY MENTAL HEALTH	93.958	RSN-SNOHOMISH-99	45,981.31
INDIRECT-ALCOHOL AND OTHER DRUG SERVICES	93.959	6809-0	309,593.88
PASS-THROUGH-ALCOHOL AND OTHER DRUG SERVICES	93.959	6809-0	536,886.60
Total CFDA Number 93.959			\$ 846,480.48
TOTAL U.S. DEPT. OF HEALTH & HUMAN SERVICES			\$ 6,816,028.36
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 35,084,596.93

Notes To The Schedule Of Expenditures Of Federal Awards

Note 1 - Basis Of Accounting

The schedule of federal awards is prepared on the same basis of accounting as the county's financial statements. The county uses the modified accrual basis for its governmental and fiduciary fund types and the accrual basis of accounting for the proprietary fund types.

Note 2 - Program Costs

The amounts shown as current year expenditures represent only the federal portion of the program costs. Actual program costs, including the county's portion, may be more than shown.

Note 3 - Other Assistance

In addition to the amounts on this schedule, line items marked with a * were paid partly or in full under vendor services term of their respective contract. By CFDA number, these were:

CFDA 10.570	\$100,344.03
CFDA 93.778	\$7,446,669.86

Snohomish County, Washington

Table 1: General Government Expenditures by Function (1)
Last Ten Fiscal Years

Year	General	Security of Persons	Physical Environment	Transportation	Economic Environment	Mental and Physical Health	Culture and Recreation	Debt Service	Road and Street Construction(2)	Total
	Government and Property									
1991	42,713,297	32,929,363	4,617,170	13,438,677	11,762,111	4,453,430	6,826,163	2,860,499	18,648,116	141,900,056
1992	45,357,683	37,352,666	5,204,079	17,332,798	12,613,674	4,816,601	5,446,389	2,381,280	20,314,655	150,819,825
1993	46,119,827	40,108,291	2,366,730	18,921,174	12,886,256	5,083,103	9,102,249	2,823,709	20,926,159	158,337,498
1994	52,969,152	43,341,687	874,518	18,697,418	12,391,032	5,441,977	9,336,639	3,308,715	21,682,149	168,046,288
1995	58,833,722	46,436,321	456,987	19,648,154	12,064,017	6,471,912	15,146,586	3,694,235	23,326,693	186,078,627
1996	66,518,957	51,846,917	3,048,459	22,753,847	21,474,179	13,506,004	11,352,398	5,379,119	28,516,343	224,396,225
1997	61,678,188	69,411,871	27,310,058	27,291,801	25,539,002	15,625,076	6,129,428	6,238,839	9,971,736	249,196,299
1998	69,279,749	78,220,802	19,136,857	26,903,607	33,094,284	13,451,226	10,928,013	6,180,645	9,394,585	266,589,768
1999	69,983,264	85,225,236	9,671,512	26,739,295	32,556,686	19,977,411	10,807,385	8,523,058	12,931,165	276,415,012
2000	74,349,416	88,838,120	9,179,026	27,107,642	48,457,086	22,158,399	11,281,589	10,494,963	13,629,313	305,495,554

Notes:

- (1) Includes general, special revenue, debt service funds, and Capital Projects.
- (2) Prior to 1989, Road & Street construction expenditures were included in the Transportation category. This change was required by our State accounting and reporting system.

Table 2: General Revenues by Source (1)
Last Ten Fiscal Years

Fiscal Year	Taxes	Licenses and Permits	Inter Governmental	Charges for Services	Fines and Forfeits	Miscellaneous	Total
	1991	73,963,797	2,483,697	40,918,400	14,986,988	2,764,965	
1992	78,890,502	4,137,330	43,344,218	16,259,449	2,984,304	13,267,950	156,701,937
1993	84,255,355	4,508,655	39,711,138	17,229,920	2,736,644	13,073,403	161,515,115
1994	90,918,318	8,900,804	42,413,846	13,748,407	2,693,748	10,913,460	169,588,583
1995	98,565,392	8,709,970	50,444,490	14,298,269	2,839,773	20,659,374	195,517,269
1996	104,660,529	10,920,832	74,568,679	13,861,246	3,149,236	20,125,916	227,286,438
1997	118,767,973	1,438,819	82,633,866	33,209,904	3,270,576	20,553,295	259,874,433
1998	124,855,166	1,491,110	87,223,981	43,393,341	3,301,013	22,584,178	282,848,789
1999	136,173,502	1,553,376	87,587,545	43,911,199	4,766,889	25,079,824	299,072,335
2000	142,710,004	1,773,729	93,847,309	42,302,023	5,789,478	26,654,002	313,076,545

Notes: (1) Includes general, special revenue, debt service funds, and Capital Projects.

Table 3: Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Total
	1991	42,253,074	39,989,190	94.6%	1,874,911	41,864,101	99.1%	
1992	46,315,015	42,968,651	92.8%	1,851,543	44,820,194	96.8%	1,172,056	2.5%
1993	51,027,709	47,965,729	94.0%	1,881,431	49,847,160	97.7%	1,228,553	2.4%
1994	55,578,679	53,584,032	96.4%	1,902,252	55,486,284	99.8%	1,186,933	2.1%
1995	61,712,668	60,476,183	98.0%	1,772,751	62,248,934	100.9%	3,384,221	5.5%
1996	68,052,602	65,531,655	96.3%	1,987,934	67,519,589	99.2%	3,546,323	5.2%
1997	73,742,793	71,327,804	96.7%	2,133,567	73,461,372	99.6%	3,766,263	5.1%
1998	80,007,668	77,127,597	96.4%	2,245,432	79,373,029	99.2%	2,650,179	3.3%
1999	87,061,076	84,013,938	96.5%	2,292,318	86,306,256	99.1%	3,139,894	3.6%
2000	92,978,795	88,569,946	95.2%	2,359,855	90,929,801	97.8%	5,958,935	6.6%

Snohomish County, Washington

**Table 4: Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Real Property 1		Personal Property 2		Total		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Assessed Value	Assessed Value	Estimated Assessed Value	
1991	22,189,711,965	22,189,711,965	1,492,449,793	1,492,449,793	23,682,161,758	23,682,161,758	100%
1992	23,751,997,496	23,751,997,496	1,608,847,785	1,608,847,785	25,360,845,281	25,360,845,281	100%
1993	26,072,826,519	26,072,826,519	1,809,513,543	1,809,513,543	27,882,340,062	27,882,340,062	100%
1994	28,390,201,185	28,390,201,185	2,312,095,566	2,312,095,566	30,702,296,751	30,702,296,751	100%
1995	29,668,423,386	29,668,423,386	2,318,432,852	2,318,432,852	31,986,856,238	31,986,856,238	100%
1996	30,973,901,778	30,973,901,778	2,417,488,128	2,417,488,128	33,391,389,906	33,391,389,906	100%
1997	32,734,498,056	32,734,498,056	2,229,493,164	2,229,493,164	34,963,991,220	34,963,991,220	100%
1998	34,791,225,831	34,791,225,831	2,243,705,515	2,243,705,515	37,034,931,346	37,034,931,346	100%
1999	36,996,486,746	36,996,486,746	2,243,513,873	2,243,513,873	40,029,932,421	40,029,932,421	100%
2000	40,305,975,472	40,305,975,472	2,195,719,122	2,195,719,122	42,501,694,594	42,501,694,594	100%

**Table 5: All Overlapping Government (1) (2) Property Tax Rates (3)
Last Ten Fiscal Years**

Fiscal Year	City(4)	School District(5)	County	State	Other (6)	Total (7)
1990	2.83	4.16	1.37	3.84	1.11	13.31
1991	2.60	3.92	1.25	3.62	1.07	12.46
1992	2.59	4.59	1.29	3.62	1.07	13.16
1993	3.04	4.72	2.84	3.56	1.08	15.24
1994	3.04	4.42	2.93	3.49	.95	14.83
1995	3.15	4.64	3.07	3.38	.70	14.94
1996	3.25	4.80	3.14	3.62	.71	15.52
1997	3.27	4.68	3.24	3.58	.72	15.49
1998	3.30	4.92	3.37	3.52	.72	15.83
1999	3.21	4.94	3.36	3.50	.66	15.65
2000	3.33	5.21	3.39	3.40	.73	16.06

Note (1) Article 7:2, Amendment 55 Limitation of Levies.

Note (2) Real and Personal Property taxes are payable on or before February 15. Unpaid taxes become delinquent after April 30, unless tax is \$10,000 or more and one-half is paid before April 30. In this case the second half is not delinquent until after October 31.

Note (3) Tax rates are in dollars levied per thousand dollars of value.

Note (4) This is an average rate based on total assessed value of cities and towns. Each entity has its own millage rate.

Note (5) This is an average rate based on total assessed value of school districts. Each entity has its own millage rate.

Note (6) This is an average rate based on total county rate less city, school, county and state rates. Each entity within this group has its own assessed property value and millage rate.

Note (7) This is an average rate based on total tax levies and total assessed property for Snohomish County.

Note (8) This includes Roads, whereas prior years did not.

Table 6: Principal Taxpayers 2000

Taxpayer	Business	Assessed Valuation	Percent of Assessed Valuation
Boeing	Manufacturing	1,639,224,896	50.5%
General Telephone & Electronics	Utility	543,462,359	16.7%
Kimberly Clark	Manufacturing	169,015,472	5.2%
Puget Sound Energy/Gas	Utility	109,056,620	3.4%
Fred Meyer	Retail	94,860,086	2.9%
Teachers Ins & Annuity AS	Insurance	93,894,100	2.9%
Fluke Electroniccccs Corp	Manufacturing	91,688,191	2.8%
Alderwood Mall LLC	Property Mgmt.	86,942,179	2.7%
BF Goodrich Aerospace	Technology	80,221,616	2.5%
Advance Technology	Technology	62,772,354	1.9%
Palmer Groth & Pietka Inc	Apartment	62,207,400	1.9%
Equity Assets Mgmt Inc	Apartment	57,277,900	1.8%
Safeway Stores Inc	Retail	52,495,882	1.6%
Intermec	Technology	51,192,308	1.6%
Bre Properties Inc	Apartment	50,775,300	1.6%
Grand Total		3,245,086,663	100.0%

Snohomish County, Washington

**Table 7: Special Assessment Collections and Billings
Last Ten Fiscal Years**

Fiscal Year	Collections		Billings	
	RID #11A	RID #13	RID #11A	RID #13
1991	54,223	52,832	9,805	63,012
1992	26,757	344,583	25,670	188,450
1993	21,897	252,520	92,341	491,298
1994	51,491	165,842	60,120	383,685
1995	3,891	50,790	56,229	332,896
1996	3,844	78,491	52,384	254,405
1997	5,104	72,509	47,281	181,896
1998	21,673	42,247	25,608	139,649
1999	2,173	25,451	21,949	114,198
2000	3,658	34,647	18,291	79,551

**Table 8: Limitation of Indebtedness
For the Year Ended December 31, 2000**

Total assessed Property Value for 2001 was \$42,501,694,594.

I. INDEBTEDNESS FOR GENERAL PURPOSES			
Without A Vote Of The People Legal Limit 1.5% Of Property Value Indebtedness Incurred:			\$637,525,419
1. General Obligation Liabilities Less redemption fund assets available to pay Principal:		\$130,668,711	
a. Cash on Hand Plus Investment	\$4,055,223		
b. Uncollected Taxes	<u> -</u>		
Total Applicable Assets		<u>4,055,223</u>	
Excess of Liabilities over Assets		\$126,613,488	
2. Other general liabilities including warrants, contracts, and others Excess of liabilities over assets Total Section I net General Liabilities			<u>\$126,613,488</u>
Margin of Indebtedness still available-unvoted			<u><u>\$510,911,931</u></u>
II. INDEBTEDNESS FOR GENERAL PURPOSES			
With a 3/5 vote of the people Legal limit @ 2-1/2% on property value			\$1,062,542,365
Indebtedness incurred General Obligation Liabilities Net General Indebtedness From Section I		\$126,613,488	
Combined Indebtedness from Sections I and II			<u>126,613,488</u>
Margin of Indebtedness still available			<u><u>\$935,928,877</u></u>

Snohomish County, Washington

Table 9: Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded per Capita

Fiscal Year	Population	Assessed Value	GROSS Bonded Debt(1)	Net Debt Service Funds(4)	Debt Payable from Enterprise Revenues(3)	NET Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1990	465,642	19,651,919,024	39,590,000	949,780	27,375,000	11,265,220	5.70%	\$24.19
1991	484,000	13,682,161,758	36,980,000	1,069,674	26,500,000	9,410,326	6.90%	\$19.44
1992	494,300	25,360,845,281	34,745,000	1,103,237	25,560,000	8,081,763	3.20%	\$16.35
1993	507,900	27,882,340,062	44,115,290	830,000	26,400,000	16,895,290	6.10%	\$33.27
1994	516,500	30,702,296,751	42,708,944	4,301,333	25,650,000	12,757,611	4.20%	\$24.70
1995	525,600	31,986,856,238	97,131,333	4,301,333	24,725,000	68,105,000	2.13%	\$129.57
1996	538,100	33,391,389,906	87,950,000	270,000	23,700,000	63,980,000	1.92%	\$118.89
1997	551,200	34,963,991,220	95,370,407	4,126,632	22,600,000	68,643,775	1.96%	\$124.54
1998	568,100	37,034,931,346	114,024,775	3,996,632	3,900,000	106,128,143	2.86%	\$186.81
1999	583,300	40,029,932,421	150,598,115	3,866,632	2,675,000	144,056,483	3.60%	\$247.05
2000	593,500	42,501,694,594	142,178,711	6,454,188	3,680,812	132,043,711	3.11%	\$222.48

- Note (1) Amount does not include special assessment and revenue bonds.
- Note (2) Amount available for repayment of general obligation bonds.
- Note (3) These amounts include the general obligation bonds that are being repaid from solid waste revenues.
- Note (4) Beginning with the 1999 CAFR, Special Assessment Bond Anticipation Notes (BANS) are included in the total net debt outstanding.

Table 10: Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total Expenditures Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to Total General
1990	1,635,000	913,571	2,548,571	115,716,438	2.20%
1991	1,735,000	794,843	2,529,843	141,900,056	1.78%
1992	1,295,000	701,028	1,996,021	150,819,825	1.32%
1993	1,560,000	542,037	2,102,037	158,337,498	1.32%
1994	1,830,500	520,301	2,350,801	168,046,288	1.39%
1995	977,500	1,962,263	2,939,763	185,692,576	1.58%
1996	2,060,950	1,304,511	3,365,461	224,396,225	1.50%
1997	2,594,600	2,955,393	5,549,993	249,196,299	2.23%
1998	2,897,850	2,361,481	5,259,331	266,589,768	1.97%
1999	4,022,312	3,909,504	7,931,816	276,415,012	2.86%
2000	4,583,228	4,123,262	8,706,490	305,334,166	2.85%

Note (1) Includes general, special revenue, debt service funds, and Capital Projects.

Table 11: Computation of Direct and Overlapping Bonded Debt General Obligation Bonds December 31, 2000

Net General Obligation Bonded Debt Outstanding	\$130,668,711
Overlapping G.O. Debt	
School Districts	\$816,074,653
Hospital	3,780,000
Port District	6,110,000
Cities	99,822,985
Fire Districts	8,524,251
Water Districts	341,899
Flood Districts	319,477
Park and Recreation Districts	1,420,000
Library District	13,365,000
Total Overlapping Debt	<u>\$949,758,264</u>
Total Direct and Indirect Overlapping Debt	<u>\$1,080,426,975</u>

Snohomish County, Washington

Table 12: Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)(5)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
1991	483,986	\$19,438	87,631	5.6
1992	494,286	\$20,471	91,262	6.9
1993	507,900	\$20,828	93,975	6.7
1994	516,500	22,191	96,477	6.5
1995	525,600	22,754	99,491	5.5
1996	538,100	24,146	103,115	4.4
1997	551,200	26,023	106,667	3.5
1998	568,100	27,015	109,264	3.3
1999	583,300	Unavailable	110,358	3.7
2000	606,024	Unavailable	112,242	4.7

Note (1) State of Washington Office of Financial Management, Forecasting.

Note (2) US Department of Commerce, Bureau of Economic Analysis

Note (3) State of Washington, Educational School District #189.

Note (4) State of Washington Employment Security Department. 2000 Snohomish County only.

Note (5) US Census Bureau

Table 13: Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years

Fiscal Year	Assessed Value		Residential Units(4)	County Construction(1) New Buildings		Deposits (in thousands)(3)
	Real Property	Personal Property		Commercial Permits(2)(4)	Vaulations(4) (in thousands)	
1991	22,189,711,965	1,492,449,793	3,766	3,421	468,984	1,932,323
1992	23,751,997,496	1,608,847,785	4,679	4,181	684,807	N/A
1993	26,072,826,519	1,809,513,543	5,525	4,661	618,098	N/A
1994	28,390,201,185	2,312,095,566	5,438	4,613	549,604	3,565,664
1995	29,668,423,386	2,318,432,852	5,259	4,400	561,798	3,702,178
1996	30,973,901,778	2,417,488,128	5,971	4,854	816,679	3,796,855
1997	32,018,607,698	2,229,306,440	6,897	5,382	826,721	3,749,714
1998	34,063,196,705	2,243,592,937	9,046	5,709	1,079,301	3,904,629
1999	36,996,486,746	2,243,513,873	7,452	5,289	945,504	4,302,575
2000	39,450,688,489	2,195,719,122	3,891	2,923	453,626	4,572,000

Note (1) Includes incorporated and unincorporated areas.

Note (2) Includes number of residential, commercial, industrial, public and private buildings.

Note (3) Bank deposits for each year; Federal Deposit Insurance Corporation.

Note (4) Unincorporated only for 2000.

Snohomish County, Washington

**Table 14: Miscellaneous Statistics
December 31, 2000**

Date of Incorporation	1861
County Seat Everett, Washington	
Form of Government	Home Rule Charter
Date Present Charter was adopted	November, 1996
Elected Positions:	Executive 5 Council Positions Assessor Auditor Clerk Sheriff Treasurer Prosecuting Attorney
Bond Rating	Aa3 (Moody's) AA- (Standard & Pools)
Number of Municipalities	20
Land Area (in sq miles)	2098
Population (2000)	606,024
Population Density (per sq. mile)	289
Number of Votes Cast Last General Election	253,423
Number of Registered Voters	338,163
Percentage of Registered Voters Voting	74-94%
Number of County Park Properties	(Acres)
Resource Conservancy	5,330
Athletic Fields	356
Resource Activity	2,231
Linear Trail	991
Special Use	54
Total County Park Property Acreage	<hr/> 9,449