



Snohomish County

Quarterly Budget Report

June 30, 2015

(AVAILABLE ON-LINE AT: [HTTP://WWW1.CO.SNOHOMISH.WA.US/DEPARTMENTS/FINANCE/BUDGET_SYSTEMS/MONTHLY](http://www1.co.snohomish.wa.us/DEPARTMENTS/FINANCE/BUDGET_SYSTEMS/MONTHLY))



Table of Contents
QUARTERLY BUDGET REPORT

June 30, 2015

INTRODUCTION		
I.	General Overview	3
	General Fund	4
	YTD Revenue	5
	YTD Expenditures	7
	5-Year Projection	8
	Real Estate Excise Tax	8
	Economic Outlook	8
	Closing Comments	10
	County Sales Summary	11
CORPORATE		
II.	County Revenues by Fund	12
III.	County Expenditures by Fund	13
DEPARTMENT		
IV.	General Fund Revenues by Department	14
	General Fund Expenditures by Department	15
ALL FUNDS		
V.	Major Funds Revenues, Expenditures, and Fund Balances:	
	General Fund	16
	Special Revenue	16
	County Road	17
	Human Services (CD/MH Sales Tax)	17
	Real Estate Excise Tax (REET)	18
	Transportation Mitigation	18
	Community Development	18
	Solid Waste Management	19
	Airport Operations and Maintenance	19
	Surface Water Management	20
	Equipment Rental and Revolving	20
	Information Services	21
	Snohomish County Insurance	21
	Employee Benefits	21
	Facility Services	22
VI.	Detail Revenue: General Fund	23

QUARTERLY BUDGET REPORT: JUNE 2015

This is the second quarter financial update for Snohomish County fiscal operations.

General Economic Overview

Real gross domestic product – the value of the production of goods and services in the United States, adjusted for price changes – increased at an annual rate of 2.3% in the second quarter of 2015 according to the "advance" estimate released by the Bureau of Economic Analysis. In the first quarter, real GDP increased 0.6% (revised).

The major consumer confidence measures suggest a slightly less optimistic view of the economy. The Conference Board index of consumer confidence, which had increased in March, declined 6.2 points to 95.2 in April. The University of Michigan consumer sentiment survey, which had decreased in March, rose 2.9 points to 95.9 in April. However, the preliminary May reading for the University of Michigan survey declined to 88.6, a drop of 7.3 points. The decrease in the Conference Board index was attributed to a greater apprehension about the short-term outlook for jobs and business conditions, while the May decline in the University of Michigan index was due to concerns that the economy would not rebound strongly from a weak first quarter.

Continued employment gains indicate a strengthening labor market. The Washington economy added 17,200 jobs in the three months since the February forecast was adopted, just 500 short of the 17,700 expected in the forecast. Government payrolls expanded by 2,500 jobs in the last February, March, and April. Washington employment is expected to grow 2.6% this year compared to 2.9% expected in the February forecast. The downward revision to growth in 2015 is mostly due to a downward revision to growth in the fourth quarter of 2014. The May forecast for average annual employment growth from 2016 through 2019 is 1.6% per year.

In June 2015, the state's unemployment rate was 5.3% (preliminary), compared to 5.4% in June of last year. Locally, Snohomish County's employment rate was even better than the state, preliminarily at 4.3%, compared to last year's 5.4%. At the close of this second quarter of 2015, Snohomish County's rate was tied with another county for second lowest in the state and one of only five counties in the state below 5%.

General Fund, fund balance

FIGURE 1: GENERAL FUND PROJECTED ENDING BALANCE RECONCILIATION

Fund Balance Factor	Amount
Final year end fund balance 12/31/14	\$ 15,308,706
Plus Projected 2015 revenue	\$ 226,904,090
Less 2015 Adopted Budget expenditures	\$(226,122,275)
Plus anticipated 2015 under-expenditure	\$ 3,467,299
Projected Year end fund balance 12/31/15	\$ 14,508,002
Ratio of fund balance to revenues 12/31/15	6.86%
Committed to Courthouse	\$ 5,049,818

The 2015 projected revenue as of the second quarter is close to the first quarter projected number. The primary concerns impacting general fund balance are in the Law and Justice arena. The table above does take into consideration the current revenue estimate for 2015, we are still evaluating the estimated general fund expenditure trends as discussed further in the report.

Year to Date Revenue:

Figure 2 on the following page is the second quarter estimate of 2015 projected revenues. In aggregate the projected \$2.7 million shortfall is slightly lower than the first quarter projection. Law and Justice revenue continues to be the biggest single factor in the projected shortfall. In 2015 lower than anticipated jail and court fees represent \$2.1 million of the general fund shortfall. Charges for detention and corrections have improved somewhat as a result of changing billing practices for the Tulalip Tribes. The Sheriff's Office is hopeful that replacing the State Department of Corrections inmates with inmates from cites in King County will result in higher revenue generation. Property tax and other penalties, and sales tax revenue are also lower than anticipated.

As reported in the first quarter report, the good news for 2015 is that the general fund received approximately \$1.6 million in one-time reimbursement from the state and federal government related to the SR 530 incident. This represents the federal reimbursement and Washington State's 12.5% share of the costs for the SR 530 response.

Included in property tax revenues are amounts for a new courthouse. In 2013, the County issued a \$75 million bond to build this courthouse. The second phase of courthouse bond has not been issued. The timing of additional bond issues will be dependent upon the cash flow needs of the project and projected bond market interest rates. Bonds cannot be issued until the uncertainty around the courthouse project is removed, and a substantial amount of the existing bond proceeds have been expended. At the end of June there was still \$65 million of unspent proceeds. The County's financial advisors and bond counsel will assist the County in determining the appropriate timing for bonding needs. In the 2015 Adopted Budget, Council reserved \$5.0 million for the courthouse project.

FIGURE 2: GENERAL FUND YEAR-TO-DATE REVENUES

	2015 Mod	Actual	Actual	YTD Budget	Variance	Forecast YE	Variance
REVENUE SOURCE	Budget	Receipts	Receipts	Estimate	\$	Estimate	\$
		\$	%	\$	\$	\$	\$
Taxes							
Property Tax	\$82,770,710	\$ 42,593,727	51.46%	\$42,738,503	\$ (144,775)	\$ 82,770,710	\$-
Sales Tax	45,474,472	20,060,601	44.11%	20,691,668	(631,068)	44,474,472	(1,000,000)
Law & Justice–Sales Tax	6,704,544	3,012,069	44.93%	3,099,336	(87,266)	6,557,109	(147,435)
Leasehold Tax	612,000	200,872	32.82%	144,202	56,669	668,669	56,669
Real Estate Excise Tax	1,265,000	683,177	54.01%	578,961	104,216	1,492,707	227,707
Gambling Fees	2,022,951	480,918	23.77%	606,885	(125,967)	1,896,984	(125,967)
Admission Fees	359,126	145,481	40.51%	118,149	27,332	442,205	83,079
Property Tax Penalties	7,505,780	2,693,304	35.88%	3,501,490	(808,186)	6,505,780	(1,000,000)
Private Timber Harvest Tax	260,000	192,675	74.11%	178,922	13,753	279,985	19,985
Sub-Total	146,974,583	70,062,825	47.67%	71,658,117	(1,595,292)	145,088,621	(1,885,962)
Licenses & Permits							
Franchise Fees	3,947,210	141,510	3.59%	152,588	(11,078)	3,947,210	-
Other Permits	462,000	153,245	33.17%	237,795	(84,550)	297,732	(164,268)
Sub-Total	4,409,210	294,755	36.75%	390,383	(95,628)	4,244,942	(164,268)
Intergovernmental Revenues							
Federal Grants	2,402,474	744,719	31.00%	1,592,198	(847,479)	2,796,584	394,110
State Grants	436,620	1,420,372	325.31%	122,334	1,298,038	1,705,258	1,268,638
State Shared Revenues	3,961,967	-	0.00%	-	-	3,896,083	(65,884)
Sale of Timber from State	950,000	323,599	34.06%	549,366	(225,767)	775,000	(175,000)
State Entitlements	527,330	246,192	46.69%	297,416	(51,224)	436,508	(90,822)
Liquor Profit & Tax	1,425,024	751,094	52.71%	743,395	7,699	1,425,024	-
State Criminal Justice	3,010,016	1,484,948	49.33%	1,492,182	(7,234)	2,969,828	(40,188)
Other Intergovernmental	10,724,588	4,928,538	45.96%	5,719,909	(791,371)	10,724,588	-
Sub-Total	23,438,019	9,899,462	42.24%	10,516,799	(617,337)	24,728,873	1,290,854
Charges for Service							
Superior Court Fees	2,781,510	1,010,963	36.35%	1,170,816	(159,853)	2,449,426	(332,084)
District Court Fees	481,517	326,876	67.88%	235,426	91,450	568,560	87,043
Recording Legal Instr.	1,500,000	864,648	57.64%	739,321	125,326	1,654,273	154,273
Vehicle License Fees	3,600,000	1,900,109	52.78%	1,748,313	151,796	3,762,567	162,567
Detention & Corrections	11,850,650	5,126,815	43.26%	6,006,398	(879,583)	10,800,650	(1,050,000)
Adult Probation	1,568,781	736,008	46.92%	816,700	(80,691)	1,413,783	(154,998)
Events Admission Fees	1,424,571	232,519	16.32%	214,003	18,516	1,524,571	100,000
Indirect Cost Allocation	6,776,928	3,388,464	50.00%	3,388,464	0	6,776,928	0
Other Charges for Service	4,612,908	1,888,053	40.93%	2,017,236	(129,183)	4,487,908	(125,000)
Sub-Total	34,596,865	15,474,454	44.73%	16,336,676	(862,222)	33,438,665	(1,158,200)
Fines & Forfeits							
District/Court Fines	6,488,757	2,841,230	43.79%	3,388,086	(546,857)	5,691,230	(797,527)
Other Fines	147,865	81,205	54.92%	77,211	3,993	147,865	-
Sub-Total	6,636,622	2,922,434	44.03%	3,465,298	(542,863)	5,839,095	(797,527)
Miscellaneous Revenues							
Investment Interest	672,224	353,289	52.56%	319,594	33,695	672,224	-
Parking Rental	683,744	122,782	17.96%	110,138	12,644	683,744	-
Space Facilities Rentals	1,420,233	815,913	57.45%	734,618	81,295	1,420,233	-
Interfund Rents/Concess'ns	1,270,657	528,998	41.63%	281,511	247,487	1,270,657	-
Other Misc. Revenue	2,274,808	988,275	43.44%	794,683	193,592	2,274,808	-
Sub-Total	6,321,666	2,809,257	44.44%	2,240,544	568,713	6,321,666	-
Interfund Transfers	7,242,229	3,621,115	50.00%	3,782,297	(161,182)	7,242,229	-
Total General Fund Revenues	\$229,619,194	\$105,084,302	45.76%	\$108,390,114	\$ (3,305,812)	\$226,904,090	\$(2,715,104)

Year to Date Expenditures:

General fund year-to-date expenditures are running at 48.6% through the end of the second quarter. The 2015 Adopted Budget includes approximately \$2.0 million of unallocated reductions spread across the departments. Department heads are providing reports monthly to show their progress in achieving these unallocated reductions. The Adopted Budget also anticipates an aggregate 1.5% of additional under-expenditure. The Sheriff's Office has notified both the Executive and Council that they are currently projecting their Law Enforcement expenditures (Department 30) to exceed their budget by approximately \$400 thousand related to employee leave pay-outs upon retirement. The Sheriff is also projecting their Corrections expenditures (Department 38) to exceed their budget by approximately \$1.6 million. The over-expenditures in Corrections are related to overtime for the facility (including staffing of positions related to leave, turnover pay, and New World training), an increase in medical benefits costs, and the costs of agency nurses. The Office of Public Defense (OPD) is projecting an approximate \$300 thousand overage in outside attorney costs due to an increase in felony caseloads. Superior Court is projecting to be very tight with their budget. With the Sheriff's Office, Superior Court and OPD (representing approximately 58% of the general fund) projected to exceed (or nearly exceed) their budgets, they will be unable to contribute to the aggregate 1.5% under-expenditure. This, along with the unallocated reductions, will make reaching the 1.5% target very difficult.

FIGURE 3: GENERAL FUND FIVE YEAR PROJECTION

2015 Adopted Budget 5yr Plan

RESOURCES:	Actuals 2013	Prelim Actuals 2014	Adopted 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Growth Rate
Taxes	132,877,601	140,513,098	146,974,583	152,192,181	157,595,003	163,189,626	168,982,857	3.55%
Licenses & Permits	4,073,445	4,135,129	4,409,210	4,585,578	4,769,002	4,959,762	5,158,152	4.00%
Intergovernmental	22,083,955	22,888,887	23,601,228	24,309,265	25,038,543	25,789,699	26,563,390	3.00%
Charges for Service	34,652,240	31,054,648	34,519,256	35,727,430	36,977,890	38,272,116	39,611,640	3.50%
Fines & Forfeits	6,689,296	5,339,005	6,636,622	6,868,904	7,109,315	7,358,141	7,615,676	3.50%
Miscellaneous	6,217,530	7,478,443	6,321,666	6,637,749	6,969,637	7,318,119	7,684,025	5.00%
Interfund Transfers	8,103,352	8,078,614	7,242,229	6,754,912	5,453,800	5,562,876	5,674,133	2.00%
TOTAL RESOURCES	214,697,419	219,487,825	229,704,794	237,076,019	243,913,189	252,450,338	261,289,874	n/a
EXPENDITURES:								
Salaries & Wages	103,586,844	106,349,730	106,951,186	109,892,344	113,189,114	116,584,787	120,082,331	2.00%
Personnel Benefits	40,608,508	41,839,534	44,474,851	47,263,424	50,226,841	53,376,064	56,722,743	6.27%
Supplies	3,245,525	3,693,349	3,502,029	3,589,580	3,679,319	3,771,302	3,865,585	2.50%
Other Services & Charges	24,992,801	38,290,106	29,035,556	29,761,445	30,505,481	31,268,118	32,049,821	2.50%
Intergov't Charges	10,686,263	2,253,200	9,047,112	13,442,990	13,779,065	14,123,541	14,476,630	2.50%
Capital Outlays	103,690	291,220	13,810	14,017	14,227	14,441	14,657	1.50%
Interfund Payments	29,851,254	32,656,037	33,097,731	33,925,174	34,773,304	35,642,636	36,533,702	2.50%
EXPENDITURE TOTAL	213,074,885	225,373,176	226,122,275	237,888,974	246,167,351	254,780,890	263,745,469	n/a
Projected Current Yr Under-Expenditure			3,467,299	3,568,335	3,692,510	3,821,713	3,956,182	1.50%
FUND BALANCE:								
Increase (Decrease) in Fund Balance	1,622,534	(5,885,351)	5,049,818	2,755,380	1,438,349	1,491,162	1,500,587	n/a
SR 530 Impact			2,000,000					
Ending Fund Balance	\$ 21,174,874	15,289,523	17,289,523	\$ 20,044,904	\$ 21,483,253	\$ 22,974,415	\$ 24,475,002	n/a
Fund Balance as % of Revenue w/o Interfund Transfers	10.72%	7.40%	8.18%	9.01%	9.33%	9.63%	9.91%	n/a

Assigned fund balance for Courthouse

(5,049,818)

Real Estate Excise Tax

Real estate excise tax (REET) is an important source of revenue for the County and an indicator of the strength of the Snohomish County economy. In 2014, REET revenues were stronger than expected, and the 2015 projection continues that trend.

FIGURE 4: REAL ESTATE EXCISE TAX REVENUES

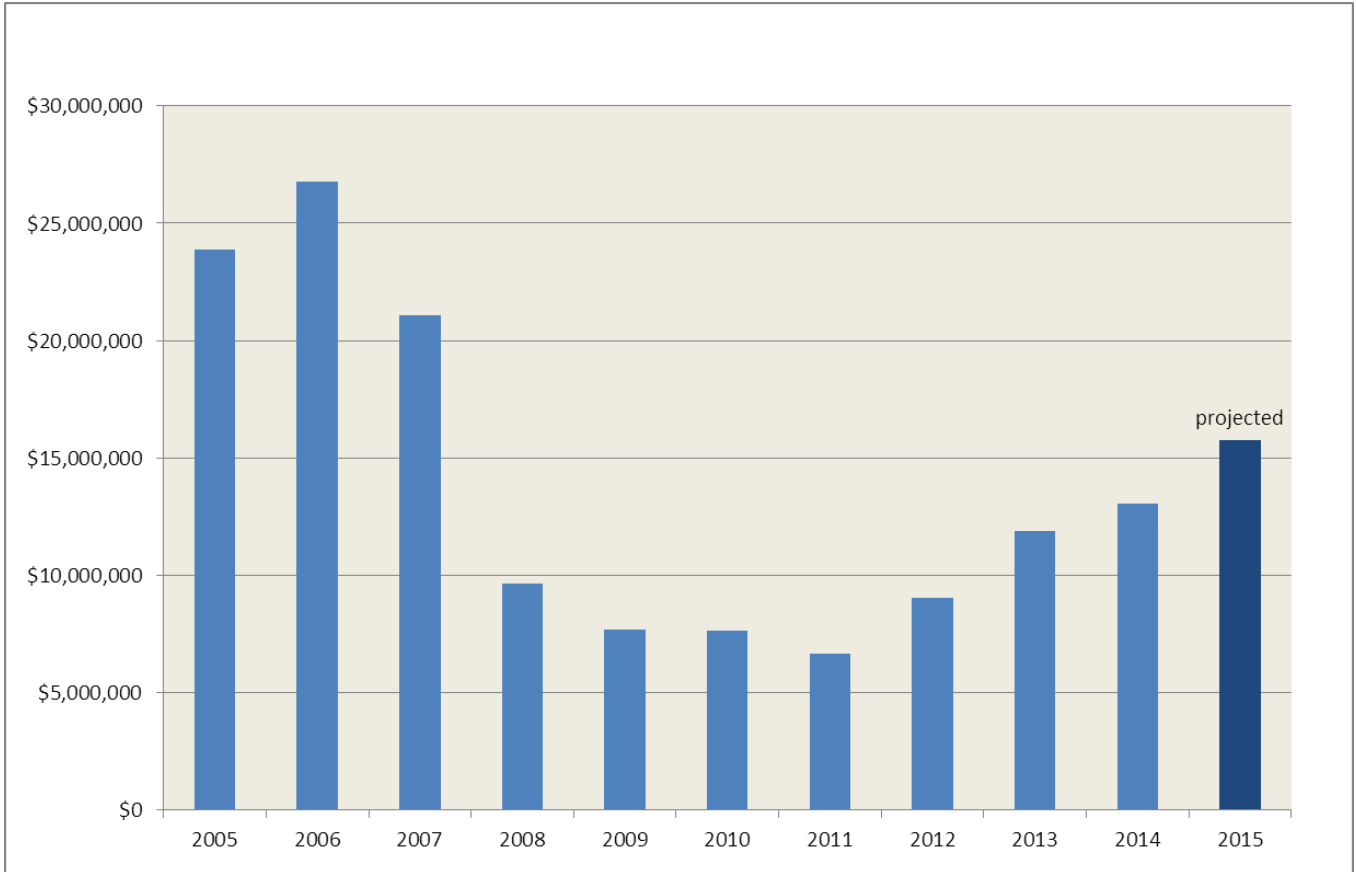
Element	2015
Actual YTD Receipts – Amount Thru June	\$ 7,685,021
Budgeted Amount for Full Year	13,200,000
Projected Year End Surplus (Shortfall)	\$ 2,557,091

Housing construction got off to a very strong start in 2015 as the number of units authorized by building permits soared to 53,600 (SAAR) in the first quarter of 2015, the highest quarterly rate since the first quarter of 2007. The February forecast assumed an average of 34,400 units in the first quarter. The forecast variance was almost entirely in multi-family housing. Single-family permits came in at 18,500 units in the first quarter which was almost exactly the 18,400 units expected in the forecast but the number of multi-family units was 35,200, more than twice the 16,000 in the forecast. The first quarter strength should be viewed cautiously for a couple of reasons. First, the weather was unseasonably mild. Second, the strength was in the volatile multi-family segment. It is not believed the exceptionally high rate of multi-family permits will continue.

According to the S&P/Case-Shiller Home Price Indices, seasonally adjusted Seattle area home prices increased 1.4% in May 2015. Seattle area home prices have declined only once (last May) since November 2011. May's index was 7.4% higher than the previous May and was 40.0% higher than the November 2011 trough. The steady gains in the Seattle area index have brought local home prices back to just 6.1% below the pre-recession peak (May 2007).

REET revenues over the past 10 years illustrate the effects of the housing bubble and the Great Recession (see Figure 5 following). Recovery is evident beginning in 2012, and is projected to continue in 2015. The significant changes and rapid rise and fall shown in this exhibit serve as a reminder of REET volatility.

FIGURE 5: ACTUAL REET RECEIPTS 2005 - 2015



Economic Outlook

Aerospace Industry

Boeing is a bellwether of economic conditions in Snohomish County and recently reported second quarter revenue increased 11% reflecting record commercial deliveries. Commercial Airplanes second-quarter revenue increased 18% to \$16.9 billion on higher delivery volume and mix. Commercial Airplanes booked 171 net orders during the quarter. Backlog remains strong with nearly 5,700 airplanes. Also during the quarter, the company started assembly of the first 737 MAX airplane and the 787-10 program completed its Critical Design Review which indicated the program's design is sound and development is on schedule.

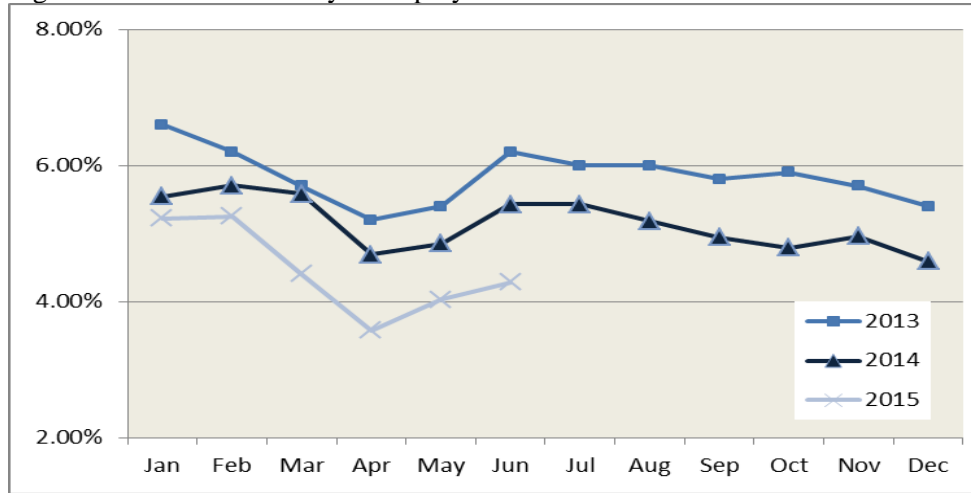
In contrast to the positive corporate news above, employment in aerospace manufacturing in the county continues to decline. This sector accounts for about 18% of all private sector jobs and was a primary driver of the county's early economic recovery following the Great Recession. Despite its importance, employment in this sector fell by 1,600 jobs from June 2014 to June 2015, a larger drop than any other industry in the County. According to state economists, the downward pace of manufacturing employment is the continuation of trends which began in 2012. However, the fact that the recovery continues to move forward despite these declines shows the resilience of Snohomish County's economy. The Washington Economic and Forecast Council continues to believe that this downturn will be relatively mild due to the large and increasing backlog of orders. The current reductions are due to improvements in productivity rather than reductions in production.

Employment

Estimates from the State’s Employment Security Department show Washington employment increasing by 114,700 jobs from June 2014 through June 2015. Year over year, the private sector added 100,900 jobs while the public sector gained an estimated 13,800 jobs. Washington’s preliminary seasonally adjusted unemployment rate for June 2015 is 5.3%.

The Snohomish County unemployment rate (not seasonally adjusted) was 4.3% for June 2015 (better than 5.4% in June 2014). The graphic below shows the unemployment history for Snohomish County for the last three years. It shows that employment conditions continue to improve each year.

Figure 6: Snohomish county unemployment rate 2013-2015



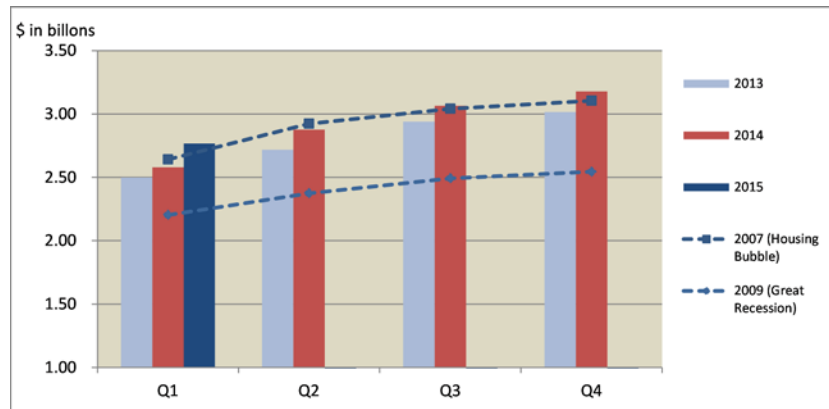
Source: Washington State Employment Security Department, June 2015. Data are not seasonally adjusted.

County Taxable Retail Sales

Figure 7 (at right) and Figure 8 (on the last page) document county-wide taxable retail sales information provided by the Washington State Department of Revenue. Taxable retail sales data are a good indicator of economic activity and the financial health of entities that are funded through sales tax.

Figure 7 illustrates taxable retail sales from 2013 through 2015. Quarterly sales have been higher than each preceding year. During this time period, taxable retail sales in Snohomish County have been above rates seen at the lows of the Great Recession and generally below the heights seen during the housing bubble in 2007. However, beginning in the second half of 2014, taxable retail sales have caught up to those 2007 levels.

FIGURE 7: SNOHOMISH COUNTY TAXABLE RETAIL SALES 2013-2015



Note: Data are not adjusted for inflation.
Source: Washington State Department of Revenue, July 2015.

The information in Figure 8 on the following page details overall and specific areas of business activity within Snohomish County. In reviewing the worksheet, one can see that year over year growth continues at a modest pace (7.26% in the first quarter) and the rate of growth is the highest quarter amongst the four quarters displayed. In Snohomish County, areas of significant year over year increases were again in retail sales related to motor vehicles. The construction industry showed a healthy increase after two negative quarters and a small growth last quarter.

Closing Comments

If you have any questions about the information contained in this report, please feel free to contact Brian Haseleu, Budget Manager at 425-388-3822.

FIGURE 8: FIRST QUARTER 2015 SNOHOMISH COUNTY TAXABLE RETAIL SALES

	'14 / '13	'14 / '13	'14 / '13	'15 / '14	2015
Year to Year Comparison	% Change	% Change	% Change	% Change	1 st Qtr
Gross Sales	2 nd Qtr	3 rd Qtr	4 th Qtr	1 st Qtr	Actual \$
Retail Trade	7.45%	6.69%	6.13%	6.09%	\$1,484,449,288
Motor Vehicles & Parts	10.80%	11.43%	8.99%	11.77%	420,206,669
New & Used Auto Dealers	11.39%	15.04%	10.19%	10.38%	339,647,658
Rv, Boat, Motorcycle Dealers	16.98%	-7.48%	15.03%	37.33%	33,935,679
Automotive Parts & Tire	2.71%	1.58%	-0.96%	7.13%	46,623,332
Furniture & Home Furnishing	-0.05%	4.40%	3.21%	3.66%	48,277,482
Electronics & Appliances	13.37%	7.27%	15.07%	4.52%	71,004,199
Building , Garden Equip & Supplies	8.38%	11.58%	12.34%	16.63%	121,997,165
Building Materials	7.81%	9.97%	12.15%	15.46%	108,673,795
Garden Supplies & Equip.	12.23%	28.07%	13.83%	27.07%	13,323,370
Food & Beverage Stores	5.15%	3.14%	5.28%	-2.83%	88,504,586
Grocery & Convenience Stores	3.10%	2.96%	5.94%	-3.98%	80,909,999
Other Food & Beverage Stores	35.04%	5.16%	-0.84%	11.36%	7,594,587
Drug/Health Stores	9.95%	11.17%	12.22%	19.58%	54,302,435
Gas Stations & Convenience Stores	1.76%	2.54%	2.02%	2.20%	32,927,073
Apparel & Accessories	7.07%	2.65%	-0.84%	-1.00%	126,902,388
Clothing & Shoe Stores	7.79%	2.91%	-0.49%	-0.90%	108,038,367
Jewelry & Luggage Stores	2.90%	0.95%	-2.76%	-1.54%	18,864,021
Sports, Toys, Book & Music Stores	5.90%	-1.20%	2.32%	-1.77%	65,823,286
Sporting Goods, Toys, Hobby	5.40%	-0.38%	2.40%	-1.15%	61,102,500
Book/Periodical/Music Store	13.81%	-10.89%	1.12%	-9.17%	4,720,786
General Merchandise Stores	4.61%	4.03%	2.92%	3.52%	271,235,181
Department Stores	-0.04%	-1.50%	-1.28%	-1.87%	66,817,480
General Merchandise Stores	6.39%	5.95%	4.54%	5.41%	204,417,701
E-Commerce & Mail Order	24.51%	17.46%	17.93%	18.03%	50,580,520
Miscellaneous Retailers	1.47%	3.28%	4.19%	-2.03%	132,688,304
Agriculture, Forestry, Fishing	46.94%	25.04%	-27.70%	-43.80%	681,960
Mining	19.47%	-1.22%	128.92%	132.64%	1,168,113
Utilities	10.23%	-4.86%	-0.57%	-5.78%	1,536,655
Construction	-5.68%	-5.86%	1.28%	12.61%	339,764,422
Manufacturing	1.38%	4.89%	21.37%	12.59%	45,570,794
Wholesale Trade	9.75%	8.61%	3.15%	2.37%	165,097,134
Transportation & Warehousing	4.22%	-7.53%	10.52%	9.72%	7,384,737
Information	9.22%	-2.58%	1.34%	-0.35%	134,131,982
Finance, Insurance	-8.88%	1.46%	16.71%	18.05%	19,555,560
Real Estate, Rental/Leasing	12.57%	-1.66%	3.82%	26.54%	56,338,818
Professional, Scientific & Technical Svcs	32.79%	12.97%	-2.41%	23.70%	42,556,905
Management, Education & Health Svcs	-1.45%	-2.84%	3.47%	8.72%	57,939,638
Arts, Entertainment & Recreation	4.08%	-0.10%	6.37%	9.70%	22,578,377
Accommodations & Food Services	7.83%	8.90%	8.43%	7.53%	300,642,174
Accommodations	19.26%	17.26%	13.09%	8.57%	24,581,856
Restaurants, Food & Drinking Places	6.65%	7.75%	7.99%	7.44%	276,060,318
Other Services	7.65%	5.23%	7.25%	5.52%	86,566,536
Public Administration, Other	39.41%	-8.54%	8.82%	-14.60%	969,948
TOTAL ALL INDUSTRIES	5.86%	4.23%	5.39%	7.26%	\$2,766,933,041

Source: Washington State Department of Revenue, July 2015.

County Revenues by Fund

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 229,619,194	\$ 230,108,760	\$ 11,822,391	\$ 105,084,297	\$ 125,024,463	45.7%
Special Revenue	2,479,914	2,479,914	105,898	776,473	1,703,441	31.3%
County Road	97,067,069	97,067,069	1,630,068	40,870,310	56,196,759	42.1%
River Management	-	-	33	918	(918)	
Corrections Commissary	1,029,914	1,029,914	64,149	411,398	618,516	39.9%
Convention & Performing Arts	2,718,604	2,718,604	199,762	1,189,649	1,528,955	43.8%
Crime Victims / Witness	438,129	438,129	43,675	214,659	223,470	49.0%
Human Services	91,792,005	91,792,005	4,483,990	34,771,607	57,020,398	37.9%
Grant Control	15,426,241	15,426,241	670,640	3,339,575	12,086,666	21.6%
Sheriff-Search & Resc Helicopt	20,000	20,000	7	35	19,965	0.2%
Sheriff Drug Buy Fund	767,500	767,500	12,302	24,052	743,448	3.1%
Arson Investigation & Equip	100	100	-	22	78	21.8%
Tax Refund Fund	-	-	-	1	(1)	
Emerg Svcs Communication Sys	7,270,287	7,270,287	617,592	3,723,144	3,547,143	51.2%
Evergreen Fairground Cum Reser	694,456	1,251,958	3,700	636,105	615,853	50.8%
Conservation Futures Tax Fund	3,550,000	3,550,000	26,640	1,895,405	1,654,595	53.4%
Auditor's O & M	741,138	741,138	45,301	239,327	501,811	32.3%
Elections Equip Cumulative Res	226,555	226,555	309	8,863	217,692	3.9%
Sno Cty Tomorrow Cum Res	131,184	131,184	10,937	65,607	65,577	50.0%
Real Estate Excise Tax Fund	13,220,000	13,220,000	1,643,648	7,703,672	5,516,328	58.3%
Transportation Mitigation	3,988,169	3,988,169	354,940	1,954,542	2,033,627	49.0%
Community Development	13,408,468	13,408,468	1,476,977	7,518,189	5,890,279	56.1%
Boating Safety	112,000	112,000	-	86,968	25,032	77.6%
Antiprofitteering Revolving	142	142	10	54	88	38.0%
Parks Mitigation	1,933,760	1,933,760	98,333	796,949	1,136,812	41.2%
Fair Sponsorships & Donations	372,941	372,941	21,460	270,067	102,874	72.4%
Snohomish Cnty Arts Commission	855,000	855,000	2,169	2,169	852,831	0.3%
Limited Tax Debt Service	26,378,860	26,378,860	5,571,736	12,916,657	13,462,203	49.0%
Road Improvement Dist. 24A	300,400	300,400	1,465	6,972	293,428	2.3%
Solid Waste Management	53,752,510	53,752,510	5,017,239	27,407,919	26,344,591	51.0%
Airport Operation & Maint.	36,602,461	36,602,461	1,837,728	12,638,388	23,964,073	34.5%
Surface Water Management	32,398,603	32,398,603	1,313,722	10,531,938	21,866,665	32.5%
Equipment Rental & Revolving	25,347,546	25,347,546	1,947,332	12,257,778	13,089,768	48.4%
Information Services	17,319,750	17,319,750	1,482,893	8,694,953	8,624,797	50.2%
Snohomish County Insurance	12,670,697	12,670,697	977,888	5,867,792	6,802,905	46.3%
Pits and Quarries	236,700	236,700	5,336	35,481	201,219	15.0%
Employee Benefit	47,769,677	47,769,677	4,190,229	28,005,565	19,764,112	58.6%
Facility Services Fund	12,057,063	12,057,063	1,061,783	6,236,859	5,820,204	51.7%
Training & Development	379,706	379,706	31,642	189,854	189,853	50.0%
Security Services Fund	2,171,152	2,171,152	169,715	1,018,395	1,152,757	46.9%
Totals	\$ 755,247,895	\$ 756,294,963	\$ 46,943,641	\$ 337,392,609	\$ 418,902,354	

County Expenditures by Fund

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 226,122,275	\$ 227,169,343	\$ 19,670,030	\$110,498,162	\$ 116,671,181	48.6%
Special Revenue	20,053,573	20,053,573	90,843	918,732	19,134,841	4.6%
County Road	104,321,809	105,066,709	9,197,152	41,409,885	63,656,824	39.4%
River Management	26,888	26,888	6,722	13,444	13,444	50.0%
Corrections Commissary	1,029,914	1,029,914	61,443	412,624	617,290	40.1%
Convention & Performing Arts	2,753,178	2,753,178	184,939	690,104	2,063,074	25.1%
Crime Victims / Witness	438,129	438,129	35,007	205,921	232,208	47.0%
Human Services	95,930,567	95,930,567	8,559,679	39,603,829	56,326,738	41.3%
Grant Control	15,704,657	15,704,657	898,534	4,680,685	11,023,972	29.8%
Sheriff-Search & Resc Helicopt	20,000	20,000	-	-	20,000	0.0%
Sheriff Drug Buy Fund	825,000	825,000	112,658	440,533	384,467	53.4%
Arson Investigation & Equip	100	100	-	-	100	0.0%
Tax Refund Fund	5,000	5,000	-	-	5,000	0.0%
Emerg Svcs Communication Sys	8,319,721	8,319,721	626,764	3,597,893	4,721,828	43.2%
Evergreen Fairground Cum Reser	1,269,848	1,827,350	112,093	270,192	1,557,158	14.8%
Conservation Futures Tax Fund	22,628,857	22,628,857	2,583,232	8,676,815	13,952,042	38.3%
Auditor's O & M	1,224,759	1,224,759	72,350	330,455	894,304	27.0%
Elections Equip Cumulative Res	378,000	378,000	39,308	81,833	296,167	21.6%
Sno Cty Tomorrow Cum Res	141,367	141,367	9,983	63,183	78,184	44.7%
Real Estate Excise Tax Fund	15,441,983	15,441,983	3,882,151	7,752,245	7,689,739	50.2%
Transportation Mitigation	7,829,000	7,829,000	-	39,853	7,789,147	0.5%
Community Development	14,220,368	14,286,368	1,164,524	6,535,735	7,750,633	45.7%
Boating Safety	112,000	112,000	15,212	44,252	67,748	39.5%
Antiprofitteering Revolving	79,245	79,245	-	-	79,245	0.0%
Parks Mitigation	1,933,760	1,933,760	483,440	966,880	966,880	50.0%
Fair Sponsorships & Donations	372,941	372,941	20,978	61,822	311,119	16.6%
Snohomish Cnty Arts Commission	855,000	855,000	2,059	17,706	837,294	2.1%
Limited Tax Debt Service	28,116,097	28,116,097	6,907,490	6,908,112	21,207,985	24.6%
Road Improvement Dist. 24A	300,400	300,400	-	98,475	201,925	32.8%
Solid Waste Management	55,334,015	55,334,015	2,402,317	23,034,091	32,299,924	41.6%
Airport Operation & Maint.	36,406,966	36,406,966	2,451,770	9,924,840	26,482,126	27.3%
Surface Water Management	40,075,026	40,075,026	1,893,617	8,197,869	31,877,157	20.5%
Equipment Rental & Revolving	25,423,050	25,423,050	2,584,965	10,613,999	14,809,051	41.7%
Information Services	18,108,577	18,108,577	1,673,170	8,877,535	9,231,042	49.0%
Snohomish County Insurance	12,820,127	12,820,127	1,036,237	6,635,844	6,184,283	51.8%
Pits and Quarries	236,525	236,525	6,877	15,734	220,791	6.7%
Employee Benefit	48,143,606	48,143,606	3,486,643	21,923,442	26,220,164	45.5%
Facility Services Fund	12,461,609	12,461,609	1,184,238	5,614,614	6,846,995	45.1%
Training & Development	391,692	391,692	17,406	210,806	180,886	53.8%
Security Services Fund	2,171,554	2,171,554	175,541	937,747	1,233,807	43.2%
Totals	\$ 822,027,183	\$ 824,442,653	\$ 71,649,372	\$ 330,305,889	\$ 494,136,764	

General Fund Revenues by Department

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 156,990	\$ 156,990	\$ 39,115	\$ 78,244	\$ 78,746	49.8%
Legislative	-	-	3,183	19,097	(19,097)	
Human Services	-	-	-	225	(225)	
Planning	572,808	572,808	39,159	259,871	312,937	45.4%
Hearing Examiner	376,490	376,490	33,812	206,091	170,399	54.7%
Parks And Recreation	6,660,780	6,660,780	527,111	2,479,996	4,180,784	37.2%
Assessor	107,022	107,022	39,276	51,941	55,081	48.5%
Auditor	7,206,276	7,206,276	592,929	3,075,313	4,130,963	42.7%
Finance	512,573	512,573	8,167	179,985	332,588	35.1%
Human Resources	127,790	127,790	6,823	40,915	86,875	32.0%
Nondepartmental	160,860,977	160,860,977	5,870,202	75,641,597	85,219,380	47.0%
Treasurer	9,016,144	9,016,144	977,124	3,721,822	5,294,322	41.3%
District Court	8,977,795	8,977,795	745,504	4,247,880	4,729,915	47.3%
Sheriff	15,663,193	16,152,759	1,670,978	6,639,915	9,512,844	41.1%
Prosecuting Attorney	565,089	565,089	54,339	254,698	310,391	45.1%
Office of Public Defense	603,468	603,468	8,286	509,437	94,031	84.4%
Medical Examiner	114,348	114,348	2,173	8,346	106,002	7.3%
Superior Court	1,606,315	1,606,315	102,681	758,966	847,349	47.2%
Clerk	3,832,330	3,832,330	214,039	1,562,454	2,269,876	40.8%
Sheriff's Corrections Bureau	12,404,250	12,404,250	869,993	5,312,154	7,092,096	42.8%
Dept Emergency Management	254,556	254,556	17,500	35,350	219,206	13.9%
Totals	\$ 229,619,194	\$ 230,108,760	\$ 11,822,391	\$ 105,084,297	\$ 125,024,463	

General Fund Expenditures by Department

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 1,960,824	\$ 1,960,824	\$ 165,775	\$ 998,395	\$ 962,429	50.9%
Legislative	4,262,317	4,262,317	326,553	1,981,698	2,280,619	46.5%
Human Services	3,742,445	3,742,445	737,261	1,720,085	2,022,360	46.0%
Planning	4,017,603	4,017,603	331,408	1,933,384	2,084,219	48.1%
Hearing Examiner	1,046,551	1,046,551	76,665	460,932	585,619	44.0%
Parks And Recreation	9,990,117	9,990,117	787,217	3,847,505	6,142,612	38.5%
Assessor	7,102,774	7,102,774	663,482	3,532,035	3,570,739	49.7%
Auditor	7,508,436	7,508,436	523,684	2,670,011	4,838,425	35.6%
Finance	3,972,230	3,972,230	306,428	1,834,976	2,137,254	46.2%
Human Resources	2,222,360	2,222,360	179,389	1,018,938	1,203,422	45.8%
Nondepartmental	11,739,605	12,247,107	1,248,711	4,995,562	7,251,545	40.8%
Treasurer	3,240,546	3,240,546	241,974	1,551,318	1,689,228	47.9%
District Court	9,308,802	9,308,802	782,864	4,539,767	4,769,035	48.8%
Sheriff	52,540,780	53,030,346	4,378,707	27,400,671	25,629,675	51.7%
Prosecuting Attorney	15,382,092	15,382,092	1,237,638	7,526,046	7,856,046	48.9%
Office of Public Defense	7,813,440	7,813,440	681,620	3,929,747	3,883,693	50.3%
Medical Examiner	2,445,696	2,445,696	168,934	1,067,548	1,378,148	43.7%
Superior Court	21,711,068	21,761,068	1,743,766	10,752,655	11,008,413	49.4%
Clerk	6,968,347	6,968,347	533,453	3,426,605	3,541,742	49.2%
Sheriff's Corrections Bureau	48,054,845	48,054,845	4,442,357	24,778,651	23,276,194	51.6%
Dept Emergency Management	1,091,397	1,091,397	112,145	531,634	559,763	48.7%
Totals	\$ 226,122,275	\$ 227,169,343	\$ 19,670,030	\$ 110,498,162	\$ 116,671,181	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
General Fund						
Taxes	\$ 146,974,583	\$ 146,974,583	\$ 4,885,596	\$ 70,062,824	\$ 76,911,759	47.7%
Licenses And Permits	4,409,210	4,409,210	37,030	294,756	4,114,455	6.7%
Intergovernmental Revenue	23,066,897	23,556,463	1,081,571	9,774,155	13,782,308	41.5%
Charges For Services	34,967,987	34,967,987	2,850,566	15,599,757	19,368,230	44.6%
Fines And Forfeits	6,636,986	6,636,986	492,392	2,922,561	3,714,425	44.0%
Miscellaneous Revenues	6,321,302	6,321,302	723,013	2,809,130	3,512,172	44.4%
Non-Revenues	7,242,229	7,242,229	1,752,224	3,621,115	3,621,114	50.0%
Total Revenues	\$ 229,619,194	\$ 230,108,760	\$ 11,822,391	\$ 105,084,297	\$ 125,024,463	45.7%
Salaries and Wages	\$ 106,951,186	\$ 107,231,442	\$ 8,835,833	\$ 53,075,697	\$ 54,155,745	49.5%
Personnel Benefits	44,474,851	44,537,102	3,746,157	22,022,057	22,515,045	49.4%
Supplies	3,502,029	3,613,149	280,137	1,311,897	2,301,252	36.3%
Services	35,853,394	36,407,819	3,847,525	16,303,459	20,104,360	44.8%
Intergovtl Svcs & Pmts	2,253,400	2,253,400	187,767	1,126,600	1,126,800	50.0%
Capital Outlays	13,810	13,810	2,295	17,779	(3,969)	128.7%
Debt Service Costs	-	-	751	9,770	(9,770)	
Interfund Payments For Service	33,073,605	33,112,621	2,769,566	16,630,904	16,481,717	50.2%
Total Expenses	\$ 226,122,275	\$ 227,169,343	\$ 19,670,030	\$ 110,498,162	\$ 116,671,181	48.6%
Contribution (Use) of Fund Balance	\$ 3,496,919	\$ 2,939,417	\$ (7,847,639)	\$ (5,413,864)	\$ 8,353,282	
Special Revenue						
Taxes	\$ 1,055,603	\$ 1,055,603	\$ 80,991	\$ 480,124	\$ 575,479	45.5%
Intergovernmental Revenue	336,866	336,866	-	93,533	243,333	27.8%
Charges For Services	221,687	221,687	18,787	109,444	112,243	49.4%
Miscellaneous Revenues	860,965	860,965	4,921	90,976	769,989	10.6%
Non-Revenues	4,793	4,793	1,198	2,397	2,397	50.0%
Total Revenues	\$ 2,479,914	\$ 2,479,914	\$ 105,898	\$ 776,473	\$ 1,703,441	31.3%
Salaries and Wages	\$ 178,170	\$ 178,170	\$ 13,786	\$ 81,515	\$ 96,655	45.8%
Personnel Benefits	69,720	69,720	5,900	34,651	35,069	49.7%
Supplies	261,960	261,960	13,509	20,702	241,258	7.9%
Services	19,126,119	19,126,119	20,337	479,331	18,646,788	2.5%
Intergovtl Svcs & Pmts	-	-	28,414	232,735	(232,735)	
Capital Outlays	407,500	407,500	5,412	62,103	345,397	15.2%
Interfund Payments For Service	10,104	10,104	3,485	7,695	2,409	76.2%
Total Expenses	\$ 20,053,573	\$ 20,053,573	\$ 90,843	\$ 918,732	\$ 19,134,841	4.6%
Contribution (Use) of Fund Balance	\$ (17,573,659)	\$ (17,573,659)	\$ 15,054	\$ (142,258)	\$ (17,431,401)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
County Road						
Taxes	\$ 57,859,697	\$ 57,859,697	\$ 371,241	\$ 30,509,946	\$ 27,349,751	52.7%
Intergovernmental Revenue	18,898,735	18,898,735	443,467	7,671,849	11,226,886	40.6%
Charges For Services	6,992,618	6,992,618	290,316	1,369,573	5,623,045	19.6%
Miscellaneous Revenues	1,393,449	1,393,449	17,618	146,736	1,246,713	10.5%
Non-Revenues	11,872,570	11,872,570	497,786	1,150,931	10,721,639	9.7%
Insurance Recoveries	50,000	50,000	9,642	21,275	28,725	42.5%
Total Revenues	\$ 97,067,069	\$ 97,067,069	\$ 1,630,068	\$ 40,870,310	\$ 56,196,759	42.1%
Salaries and Wages	\$ 29,163,637	\$ 29,163,637	\$ 2,389,323	\$ 12,606,877	\$ 16,556,760	43.2%
Personnel Benefits	11,633,926	11,633,926	966,557	5,443,363	6,190,563	46.8%
Supplies	7,658,962	7,658,962	429,952	1,707,793	5,951,169	22.3%
Services	19,553,138	19,553,138	2,274,861	7,062,901	12,490,237	36.1%
Capital Outlays	17,033,000	17,777,900	1,476,538	5,191,164	12,586,736	29.2%
Debt Service: Principal	695,584	695,584	-	644,368	51,216	92.6%
Debt Service Costs	37,410	37,410	8	27,034	10,376	72.3%
Interfund Payments For Service	18,546,152	18,546,152	1,659,913	8,726,385	9,819,767	47.1%
Total Expenses	\$ 104,321,809	\$ 105,066,709	\$ 9,197,152	\$ 41,409,885	\$ 63,656,824	39.4%
Contribution (Use) of Fund Balance	\$ (7,254,740)	\$ (7,999,640)	\$ (7,567,084)	\$ (539,574)	\$ (7,460,066)	
Human Services						
Taxes	\$ 15,038,752	\$ 15,038,752	\$ 1,058,692	\$ 7,011,850	\$ 8,026,902	46.6%
Intergovernmental Revenue	61,020,111	61,020,111	2,188,364	23,586,080	37,434,031	38.7%
Charges For Services	5,852,507	5,852,507	457,984	2,426,479	3,426,028	41.5%
Fines And Forfeits	90,244	90,244	4,290	33,980	56,264	37.7%
Miscellaneous Revenues	6,892,030	6,892,030	52,569	269,038	6,622,992	3.9%
Non-Revenues	2,898,361	2,898,361	722,090	1,444,181	1,454,181	49.8%
Total Revenues	\$ 91,792,005	\$ 91,792,005	\$ 4,483,990	\$ 34,771,607	\$ 57,020,398	37.9%
Salaries and Wages	\$ 14,985,886	\$ 14,985,886	\$ 1,161,941	\$ 6,776,292	\$ 8,209,594	45.2%
Personnel Benefits	6,516,216	6,516,216	525,030	2,968,744	3,547,472	45.6%
Supplies	433,266	433,266	15,301	95,105	338,161	22.0%
Services	69,831,498	69,831,498	4,760,990	25,954,338	43,877,160	37.2%
Intergovtl Svcs & Pmts	110,000	110,000	1,767,533	1,803,609	(1,693,609)	1639.6%
Capital Outlays	-	-	-	23,991	(23,991)	
Interfund Payments For Service	4,053,701	4,053,701	328,884	1,981,749	2,071,952	48.9%
Total Expenses	\$ 95,930,567	\$ 95,930,567	\$ 8,559,679	\$ 39,603,829	\$ 56,326,738	41.3%
Contribution (Use) of Fund Balance	\$ (4,138,562)	\$ (4,138,562)	\$ (4,075,689)	\$ (4,832,222)	\$ 693,660	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Real Estate Excise Tax Fund						
Taxes	\$ 13,200,000	\$ 13,200,000	\$ 1,640,324	\$ 7,685,022	\$ 5,514,978	58.2%
Interest and Other Earnings	20,000	20,000	3,324	18,650	1,350	93.3%
Total Revenues	\$ 13,220,000	\$ 13,220,000	\$ 1,643,648	\$ 7,703,672	\$ 5,516,328	58.3%
Services	\$ 15,441,983	\$ 15,441,983	\$ 3,860,496	\$ 7,720,992	\$ 7,720,992	50.0%
Intergovtl Svcs & Pmts	-	-	21,655	31,253	(31,253)	
Total Expenses	\$ 15,441,983	\$ 15,441,983	\$ 3,882,151	\$ 7,752,245	\$ 7,689,739	50.2%
Contribution (Use) of Fund Balance	\$ (2,221,983)	\$ (2,221,983)	\$ (2,238,503)	\$ (48,572)	\$ (2,173,411)	
Transportation Mitigation						
Intergovernmental Revenue	\$ 554,748	\$ 554,748	\$ 4,880	\$ 30,289	\$ 524,459	5.5%
Charges For Services	3,380,244	3,380,244	344,225	1,888,703	1,491,541	55.9%
Miscellaneous Revenues	53,177	53,177	5,836	35,550	17,627	66.9%
Total Revenues	\$ 3,988,169	\$ 3,988,169	\$ 354,940	\$ 1,954,542	\$ 2,033,627	49.0%
Services	\$ 7,829,000	\$ 7,829,000	\$ -	\$ 39,853	\$ 7,789,147	0.5%
Total Expenses	\$ 7,829,000	\$ 7,829,000	\$ -	\$ 39,853	\$ 7,789,147	0.5%
Contribution (Use) of Fund Balance	\$ (3,840,831)	\$ (3,840,831)	\$ 354,940	\$ 1,914,689	\$ (5,755,520)	
Community Development						
Licenses And Permits	\$ 373,684	\$ 193,940	\$ -	\$ -	\$ 193,940	0.0%
Intergovernmental Revenue	14,000	14,000	5,355	16,193	(2,193)	115.7%
Charges For Services	12,964,884	13,144,628	1,463,459	7,454,926	5,689,702	56.7%
Fines And Forfeits	-	-	25	275	(275)	
Miscellaneous Revenues	55,900	55,900	8,138	46,795	9,105	83.7%
Total Revenues	\$ 13,408,468	\$ 13,408,468	\$ 1,476,977	\$ 7,518,189	\$ 5,890,279	56.1%
Salaries and Wages	\$ 7,252,414	\$ 7,252,414	\$ 591,436	\$ 3,339,419	\$ 3,912,995	46.0%
Personnel Benefits	3,008,499	3,008,499	243,594	1,373,247	1,635,252	45.6%
Supplies	512,807	512,807	17,934	181,106	331,701	35.3%
Services	870,004	936,004	83,452	399,137	536,867	42.6%
Interfund Payments For Service	2,576,644	2,576,644	228,108	1,242,827	1,333,817	48.2%
Total Expenses	\$ 14,220,368	\$ 14,286,368	\$ 1,164,524	\$ 6,535,735	\$ 7,750,633	45.7%
Contribution (Use) of Fund Balance	\$ (811,900)	\$ (877,900)	\$ 312,453	\$ 982,454	\$ (1,860,354)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Solid Waste Management						
Intergovernmental Revenue	\$ 814,305	\$ 814,305	\$ 12,500	\$ 112,772	\$ 701,533	13.8%
Charges For Services	52,083,305	52,083,305	4,943,536	26,889,635	25,193,670	51.6%
Fines And Forfeits	-	-	-	2	(2)	
Miscellaneous Revenues	839,900	839,900	61,203	368,657	471,243	43.9%
Non-Revenues	15,000	15,000	-	36,853	(21,853)	245.7%
Total Revenues	\$ 53,752,510	\$ 53,752,510	\$ 5,017,239	\$ 27,407,919	\$ 26,344,591	51.0%
Salaries and Wages	\$ 8,301,418	\$ 8,301,418	\$ 633,741	\$ 3,735,248	\$ 4,566,170	45.0%
Personnel Benefits	3,866,056	3,866,056	313,359	1,862,447	2,003,609	48.2%
Supplies	651,560	651,560	67,603	296,811	354,749	45.6%
Services	29,692,823	29,692,823	279,976	12,198,107	17,494,716	41.1%
Intergovtl Svcs & Pmts	780,000	780,000	-	-	780,000	0.0%
Capital Outlays	2,162,500	2,162,500	222,138	428,074	1,734,426	19.8%
Debt Service: Principal	2,683,959	2,683,959	-	1,144,324	1,539,635	42.6%
Debt Service Costs	882,770	882,770	357,360	405,061	477,709	45.9%
Interfund Payments For Service	6,312,929	6,312,929	528,140	2,964,019	3,348,910	47.0%
Total Expenses	\$ 55,334,015	\$ 55,334,015	\$ 2,402,317	\$ 23,034,091	\$ 32,299,924	41.6%
Contribution (Use) of Fund Balance	\$ (1,581,505)	\$ (1,581,505)	\$ 2,614,921	\$ 4,373,828	\$ (5,955,333)	
Airport Operation & Maint.						
Intergovernmental Revenue	\$ 6,655,537	\$ 6,655,537	\$ 95,063	\$ 1,164,933	\$ 5,490,604	17.5%
Charges For Services	5,388,100	5,388,100	123,123	2,713,044	2,675,056	50.4%
Miscellaneous Revenues	16,608,824	16,608,824	1,574,379	8,648,886	7,959,938	52.1%
Non-Revenues	7,950,000	7,950,000	45,164	111,526	7,838,474	1.4%
Total Revenues	\$ 36,602,461	\$ 36,602,461	\$ 1,837,728	\$ 12,638,388	\$ 23,964,073	34.5%
Salaries and Wages	\$ 4,264,335	\$ 4,264,335	\$ 336,407	\$ 2,001,232	\$ 2,263,103	46.9%
Personnel Benefits	1,562,288	1,562,288	126,601	738,019	824,269	47.2%
Supplies	615,000	615,000	73,072	343,557	271,443	55.9%
Services	5,271,900	5,271,900	447,300	2,229,218	3,042,682	42.3%
Capital Outlays	16,525,000	16,525,000	98,871	2,620,903	13,904,097	15.9%
Debt Service: Principal	3,323,213	3,323,213	-	-	3,323,213	0.0%
Debt Service Costs	3,157,462	3,157,462	1,266,142	1,266,238	1,891,224	40.1%
Interfund Payments For Service	1,687,768	1,687,768	103,377	725,674	962,094	43.0%
Total Expenses	\$ 36,406,966	\$ 36,406,966	\$ 2,451,770	\$ 9,924,840	\$ 26,482,126	27.3%
Contribution (Use) of Fund Balance	\$ 195,495	\$ 195,495	\$ (614,042)	\$ 2,713,548	\$ (2,518,053)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Surface Water Management						
Taxes	\$ 35,570	\$ 35,570	\$ 212	\$ 19,815	\$ 15,755	55.7%
Intergovernmental Revenue	12,368,148	12,368,148	664,157	950,267	11,417,881	7.7%
Charges For Services	1,684,129	1,684,129	25	65,611	1,618,518	3.9%
Miscellaneous Revenues	16,814,738	16,814,738	400,254	8,923,312	7,891,426	53.1%
Non-Revenues	1,496,018	1,496,018	249,075	572,933	923,085	38.3%
Total Revenues	\$ 32,398,603	\$ 32,398,603	\$ 1,313,722	\$ 10,531,938	\$ 21,866,665	32.5%
Salaries and Wages	\$ 7,122,629	\$ 7,122,629	\$ 462,233	\$ 2,783,094	\$ 4,339,535	39.1%
Personnel Benefits	2,794,317	2,794,317	183,358	1,099,615	1,694,702	39.4%
Supplies	387,300	387,300	19,329	123,438	263,862	31.9%
Services	6,163,523	6,163,523	495,833	1,633,864	4,529,659	26.5%
Capital Outlays	14,611,900	14,611,900	2,710	181,062	14,430,838	1.2%
Debt Service: Principal	1,080,923	1,080,923	-	11,842	1,069,081	1.1%
Debt Service Costs	361,473	361,473	180,239	180,455	181,018	49.9%
Interfund Payments For Service	7,552,961	7,552,961	549,915	2,184,498	5,368,463	28.9%
Total Expenses	\$ 40,075,026	\$ 40,075,026	\$ 1,893,617	\$ 8,197,869	\$ 31,877,157	20.5%
Contribution (Use) of Fund Balance	\$ (7,676,423)	\$ (7,676,423)	\$ (579,895)	\$ 2,334,070	\$ (10,010,493)	
Equipment Rental & Revolving						
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 42,391	\$ (42,391)	
Charges For Services	25,022,546	25,022,546	1,936,332	11,874,919	13,147,627	47.5%
Miscellaneous Revenues	45,000	45,000	4,197	30,132	14,868	67.0%
Other Gains	30,000	30,000	-	301,534	(271,534)	1005.1%
Non-Revenues	250,000	250,000	6,803	8,803	241,197	3.5%
Total Revenues	\$ 25,347,546	\$ 25,347,546	\$ 1,947,332	\$ 12,257,778	\$ 13,089,768	48.4%
Salaries and Wages	\$ 3,519,009	\$ 3,519,009	\$ 260,776	\$ 1,571,111	\$ 1,947,898	44.6%
Personnel Benefits	1,484,903	1,484,903	118,585	703,776	781,127	47.4%
Supplies	7,172,196	7,172,196	718,631	2,823,848	4,348,348	39.4%
Services	538,584	538,584	51,356	169,551	369,033	31.5%
Capital Outlays	5,265,977	5,265,977	1,165,538	2,655,098	2,610,879	50.4%
Debt Service: Principal	366,645	366,645	-	-	366,645	0.0%
Debt Service Costs	276,120	276,120	119,265	119,265	156,855	43.2%
Interfund Payments For Service	6,799,616	6,799,616	150,815	2,571,352	4,228,264	37.8%
Total Expenses	\$ 25,423,050	\$ 25,423,050	\$ 2,584,965	\$ 10,613,999	\$ 14,809,051	41.7%
Contribution (Use) of Fund Balance	\$ (75,504)	\$ (75,504)	\$ (637,632)	\$ 1,643,779	\$ (1,719,283)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Information Services						
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 3,135	\$ (3,135)	
Charges For Services	132,148	132,148	23,280	65,059	67,089	49.2%
Miscellaneous Revenues	17,187,602	17,187,602	1,459,613	8,626,758	8,560,844	50.2%
Total Revenues	\$ 17,319,750	\$ 17,319,750	\$ 1,482,893	\$ 8,694,953	\$ 8,624,797	50.2%
Salaries and Wages	\$ 6,904,796	\$ 6,904,796	\$ 538,574	\$ 3,279,235	\$ 3,625,561	47.5%
Personnel Benefits	2,775,411	2,775,411	222,863	1,327,568	1,447,843	47.8%
Supplies	799,563	799,563	58,314	370,315	429,248	46.3%
Services	5,818,904	5,818,904	709,017	3,040,740	2,778,164	52.3%
Capital Outlays	84,553	84,553	-	3,822	80,731	4.5%
Interfund Payments For Service	1,725,350	1,725,350	144,403	855,855	869,495	49.6%
Total Expenses	\$ 18,108,577	\$ 18,108,577	\$ 1,673,170	\$ 8,877,535	\$ 9,231,042	49.0%
Contribution (Use) of Fund Balance	\$ (788,827)	\$ (788,827)	\$ (190,277)	\$ (182,582)	\$ (606,245)	
Snohomish County Insurance						
Charges For Services	\$ 88,420	\$ 88,420	\$ 8,074	\$ 48,444	\$ 39,976	54.8%
Miscellaneous Revenues	12,582,277	12,582,277	969,814	5,819,348	6,762,929	46.3%
Total Revenues	\$ 12,670,697	\$ 12,670,697	\$ 977,888	\$ 5,867,792	\$ 6,802,905	46.3%
Salaries and Wages	\$ 2,395,647	\$ 2,395,647	\$ 187,497	\$ 1,145,252	\$ 1,250,395	47.8%
Personnel Benefits	886,196	886,196	72,228	425,226	460,970	48.0%
Supplies	30,750	30,750	508	6,026	24,724	19.6%
Services	8,975,902	8,975,902	735,951	4,806,114	4,169,788	53.5%
Capital Outlays	50,000	50,000	-	11,873	38,127	23.7%
Interfund Payments For Service	481,632	481,632	40,054	241,353	240,279	50.1%
Total Expenses	\$ 12,820,127	\$ 12,820,127	\$ 1,036,237	\$ 6,635,844	\$ 6,184,283	51.8%
Contribution (Use) of Fund Balance	\$ (149,430)	\$ (149,430)	\$ (58,349)	\$ (768,052)	\$ 618,622	
Employee Benefit						
Charges For Services	\$ 1,070,000	\$ 1,070,000	\$ 86,859	\$ 521,154	\$ 548,846	48.7%
Miscellaneous Revenues	46,699,677	46,699,677	4,103,370	27,484,411	19,215,266	58.9%
Total Revenues	\$ 47,769,677	\$ 47,769,677	\$ 4,190,229	\$ 28,005,565	\$ 19,764,112	58.6%
Salaries and Wages	\$ 422,429	\$ 422,429	\$ 31,530	\$ 202,433	\$ 219,996	47.9%
Personnel Benefits	266,843	266,843	13,251	79,875	186,968	29.9%
Supplies	2,500	2,500	-	201	2,299	8.0%
Services	47,110,885	47,110,885	3,413,644	21,471,114	25,639,771	45.6%
Interfund Payments For Service	340,949	340,949	28,218	169,818	171,131	49.8%
Total Expenses	\$ 48,143,606	\$ 48,143,606	\$ 3,486,643	\$ 21,923,442	\$ 26,220,164	45.5%
Contribution (Use) of Fund Balance	\$ (373,929)	\$ (373,929)	\$ 703,586	\$ 6,082,124	\$ (6,456,053)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Facility Services Fund						
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 11,909	\$ (11,909)	
Charges For Services	10,655,327	10,655,327	895,608	5,419,605	5,235,722	50.9%
Miscellaneous Revenues	1,401,736	1,401,736	166,175	805,345	596,391	57.5%
Total Revenues	\$ 12,057,063	\$ 12,057,063	\$ 1,061,783	\$ 6,236,859	\$ 5,820,204	51.7%
Salaries and Wages	\$ 3,100,876	\$ 3,100,876	\$ 255,570	\$ 1,476,871	\$ 1,624,005	47.6%
Personnel Benefits	1,442,077	1,442,077	121,081	701,969	740,108	48.7%
Supplies	591,466	591,466	48,528	295,674	295,792	50.0%
Services	5,676,635	5,676,635	654,089	2,492,436	3,184,199	43.9%
Intergovtl Svcs & Pmts	32,424	32,424	-	11,334	21,090	35.0%
Capital Outlays	-	-	-	8,085	(8,085)	
Interfund Payments For Service	1,618,131	1,618,131	104,970	628,244	989,887	38.8%
Total Expenses	\$ 12,461,609	\$ 12,461,609	\$ 1,184,238	\$ 5,614,614	\$ 6,846,995	45.1%
Contribution (Use) of Fund Balance	\$ (404,546)	\$ (404,546)	\$ (122,454)	\$ 622,245	\$ (1,026,791)	

Detail Revenue: General Fund

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Taxes						
General Property Taxes	\$ 82,770,710	\$ 82,770,710	\$ 363,433	\$ 42,593,727	\$ 40,176,983	51.5%
Timber Harvest Taxes	260,000	260,000	-	192,675	67,325	74.1%
Retail Sales and Use Taxes	52,179,016	52,179,016	3,736,530	23,072,671	29,106,345	44.2%
Business Taxes/Excise Taxes	359,126	359,126	42,733	145,480	213,646	40.5%
Excise Taxes	2,157,644	2,157,644	315,663	955,661	1,201,983	44.3%
Other Taxes	1,742,307	1,742,307	-	409,305	1,333,002	23.5%
Penalties and Interest	7,505,780	7,505,780	427,237	2,693,305	4,812,475	35.9%
Total Taxes	\$ 146,974,583	\$ 146,974,583	\$ 4,885,596	\$ 70,062,824	\$ 76,911,759	47.7%
Licenses And Permits						
Business Licenses & Permits	\$ 3,947,210	\$ 3,947,210	\$ 9,355	\$ 141,510	\$ 3,805,700	3.6%
Non-Business Licenses & Per	462,000	462,000	27,675	153,245	308,755	33.2%
Total Licenses And Permits	\$ 4,409,210	\$ 4,409,210	\$ 37,030	\$ 294,756	\$ 4,114,455	6.7%
Intergovernmental Revenue						
Direct Federal Grants	\$ 65,000	\$ 65,000	\$ -	\$ -	\$ 65,000	0.0%
Federal Entitlements, Impact P	1,335,134	1,335,134	-	-	1,335,134	0.0%
Federal Grants - Indirect	891,740	891,740	3,900	651,973	239,767	73.1%
State Grants	442,620	442,620	6,515	1,443,851	(1,001,231)	326.2%
State Shared Revenues	4,911,967	4,911,967	47,607	323,598	4,588,369	6.6%
St Entitlements, In Lieu Pay't	5,514,295	5,514,295	323,942	2,923,421	2,590,874	53.0%
Interlocal Gr,Entitle,Oth Pmts	25,000	25,000	39,967	77,805	(52,805)	311.2%
Intergovernmental Service Rev	9,881,141	10,370,707	659,640	4,353,506	6,017,201	42.0%
Total Intergovernmental Revenue	\$ 23,066,897	\$ 23,556,463	\$ 1,081,571	\$ 9,774,155	\$ 13,782,308	41.5%
Charges For Services						
Interlocal Grants	\$ 176,782	\$ 176,782	\$ 10,359	\$ 107,770	\$ 69,012	61.0%
Filing & Recording Fees	1,557,881	1,557,881	115,680	699,905	857,976	44.9%
Records Services	3,308,146	3,308,146	282,645	1,557,657	1,750,489	47.1%
Financial Services	5,445,662	5,445,662	488,102	2,278,088	3,167,574	41.8%
Sales Of Maps, Publ	4,012	4,012	199	1,362	2,650	33.9%
Word Pro, Prtg, Dupl	252,616	252,616	15,671	102,783	149,833	40.7%
Other Services	19,063	19,063	46	22,829	(3,766)	119.8%
Public Safety	14,072,426	14,072,426	999,681	6,107,171	7,965,255	43.4%
Natural & Economic Environ	128,346	128,346	12,026	71,186	57,160	55.5%
Culture and Recreation	1,979,817	1,979,817	184,062	559,331	1,420,486	28.3%
Interfund Charges	8,023,236	8,023,236	742,095	4,091,676	3,931,560	51.0%
Total Charges For Services	\$ 34,967,987	\$ 34,967,987	\$ 2,850,566	\$ 15,599,757	\$ 19,368,230	44.6%
Fines And Forfeits						
Superior Court Penalties	\$ 4,120,964	\$ 4,120,964	\$ 299,710	\$ 1,803,735	\$ 2,317,229	43.8%
Civil Penalties	15,002	15,002	2,575	12,386	2,616	82.6%
Civil Infraction Penalties	1,192,668	1,192,668	88,594	491,364	701,304	41.2%
Civil Parking Infraction	27,337	27,337	1,785	11,527	15,810	42.2%
Criminal Traffic Misdemeanor	837,902	837,902	70,463	423,125	414,777	50.5%
Criminal Non-Traffic Fines	234,487	234,487	19,205	114,453	120,034	48.8%
Criminal Costs	168,626	168,626	9,461	59,146	109,480	35.1%
Non-Court Fines, Forfeitures	40,000	40,000	600	6,825	33,175	17.1%
Total Fines And Forfeits	\$ 6,636,986	\$ 6,636,986	\$ 492,392	\$ 2,922,561	\$ 3,714,425	44.0%

Detail Revenue: General Fund

As of June 30, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Miscellaneous Revenues						
Interest Earnings	\$ 1,038,386	\$ 1,038,386	\$ 97,259	\$ 636,004	\$ 402,382	61.2%
Rents and Leases	4,136,048	4,136,048	331,978	1,548,152	2,587,896	37.4%
Interfund Miscellaneous	6,000	6,000	-	-	6,000	0.0%
Special Assessment Principal	20,923	20,923	164	12,085	8,838	57.8%
Other	1,119,945	1,119,945	293,612	612,888	507,057	54.7%
Total Miscellaneous Revenues	\$ 6,321,302	\$ 6,321,302	\$ 723,013	\$ 2,809,130	\$ 3,512,172	44.4%
Non-Revenues						
Operating Transfers	\$ 7,242,229	\$ 7,242,229	\$ 1,752,224	\$ 3,621,115	\$ 3,621,114	50.0%
Total Non-Revenues	\$ 7,242,229	\$ 7,242,229	\$ 1,752,224	\$ 3,621,115	\$ 3,621,114	50.0%
Total Revenue	\$ 229,619,194	\$ 230,108,760	\$ 11,822,391	\$ 105,084,297	\$ 125,024,463	45.7%