



Snohomish County

Quarterly Budget Report

December 31, 2015

(AVAILABLE ON-LINE AT: [HTTP://WWW.SNOHOMISHCOUNTYWA.GOV/367/BUDGET-DIVISION](http://www.snohomishcountywa.gov/367/BUDGET-DIVISION))



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QUARTERLY BUDGET REPORT

December 31, 2015

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QUARTERLY BUDGET REPORT: DECEMBER 2015

This is the fourth quarter financial update for Snohomish County fiscal operations.

General Economic Overview

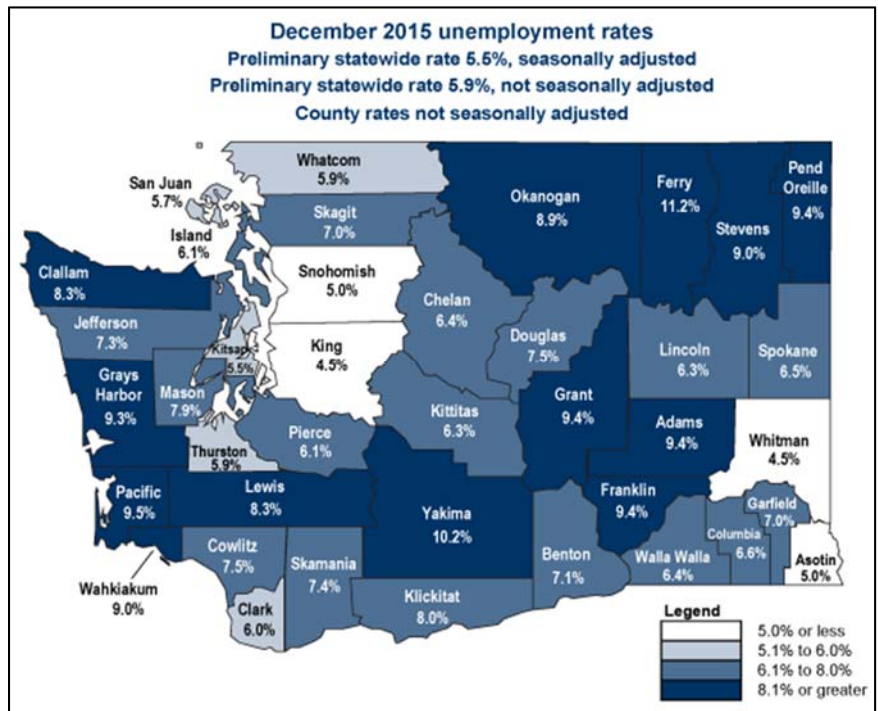
Real gross domestic product – the net value of the production of goods and services in the United States, adjusted for price changes – increased at an annual rate of 0.7% in the fourth quarter of 2015, according to the "advance" estimate released by the Bureau of Economic Analysis. In the third quarter, real GDP increased 2.0%.

Nationally, the Conference Board index of consumer confidence, which had declined in July, increased 10.5 points to 101.5 in August. While the Conference Board found consumers more positive about the economy than in July, their survey data were collected before the recent volatility in the stock market. The University of Michigan consumer sentiment survey had its largest one-month decline since the end of 2012, falling from 91.9 in August to 85.7 in the preliminary September reading. Households were less upbeat than a few months earlier about future growth in employment and wages, while 73 percent of respondents reported hearing of negative economic developments.

In Washington, employment grew, but was weaker than expected. Total nonfarm payroll employment rose 9,100 (seasonally adjusted) in September and October, which was 2,400 less than the 11,500 expected in the September forecast. Government payrolls expanded by 2,100 jobs in those two months.

Washington employment is expected to grow 2.8% this year compared to 3.0% expected in the September forecast. Employment growth is slightly weaker due mainly to a slowdown in construction employment growth, but the forecast for average annual employment growth from 2016 through 2019 remains at 1.5% per year.

The unemployment rate crept back up since Q3. In December 2015, the state's unemployment rate (not seasonally adjusted) was preliminarily 5.9% compared to 4.8% last quarter (September 2015), but still down from December 2014's 6.3%. Locally, Snohomish County's unemployment rate is still better than the state at 5.0% but has risen compared to 4.1% last quarter, and has surpassed December 2014's 4.6%. At the close of this fourth quarter of 2015, Snohomish County's rate was tied with another county for third lowest in the state. In Q3, there were fifteen in the state below 5% – the number is back down to only four in Q4.



General Fund, fund balance

FIGURE 1: GENERAL FUND PROJECTED ENDING BALANCE RECONCILIATION

Fund Balance Factor	Amount
Final year end fund balance 12/31/14	\$ 15,308,706
Plus prelim 2015 revenue	\$ 227,614,718
Less 2015 prelim expenditures	\$ (222,770,530)
Projected year end fund balance 12/31/15	\$ 15,103,076
Ratio of fund balance to revenues 12/31/15	7%
Committed to Courthouse	\$ 5,049,818

The 2015 projected year end fund balance has been updated to reflect the preliminary revenues and preliminary expenditures for 2015. The projected 2015 year end fund balance is \$15.1 million or 7% of prior year revenues less interfund transfers. This estimate is based on estimated activity known at the time of publication of this report which is discussed in the following revenue and expenditure sections. Also note at the time of this publication many of the General Fund bargaining unit’s contract negotiations are still unsettled. The impact to fund balance of these negotiated agreements will be determined through the collective bargaining process.

Year to Date Revenue:

Figure 2 on the following page is the preliminary year-end estimate for 2015 revenues. Revenues are currently projected to be at \$227.6 million, which is approximately 1.1% lower than the modified budget level. As reported all year, Law and Justice revenues continue to be the single largest factor in the projected shortfall, including a substantial lowering of projected revenues from charges for detention and corrections. These revenues are estimated to be approximately \$2.9 million less than the budget level. The ramp-up of City of Seattle inmates has been slower than originally anticipated. The Sheriff’s Office has lifted booking restrictions, and is working with other municipal entities to try to mitigate this shortfall. This combined with continued lower than expected District Court fines equates to an estimated shortfall in Law and Justice Revenues of almost \$4.0 million.

Property tax penalties are another significant shortfall area. They are anticipated to be approximately \$1.5 million short in 2015. The good news is that this trend shows a recovering economy as homeowners are getting more current on their property taxes. Prior to the Great Recession that started in 2008, this revenue element generated \$5.6 million annually. This peaked at \$9.3 million in 2013. It is anticipated that 2015 will come in at approximately \$6.0 million and the 2016 budget projection was reduced by \$700,000. Sales tax is projected to be approximately \$1.0 million short, at \$44.1 million which represents 6.0% growth from 2014 actual levels.

The good news for 2015 is that the General Fund received approximately \$3.2 million in one-time reimbursements from the state and federal government related to the SR 530 incident. This represents the federal reimbursement and Washington State’s respective 12.5% share of the costs for the SR 530 response. DEM, Public Works, and Finance Accounting Operations have done an excellent job in accounting for and coordinating this reimbursement effort.

Included in property tax revenues are amounts for a new courthouse. The new Executive has determined that Courthouse alternatives should be revisited. Property taxes devoted to this project are being accumulated in fund balance.

FIGURE 2: GENERAL FUND 4TH QTR FORECAST

	2015 Mod	Actual	Actual	YTD Budget		Forecast YE	
REVENUE SOURCE	Budget	Receipts	Receipts	Estimate	Variance	Estimate	Variance
		\$	%	\$	\$	\$	\$
Taxes							
Property Tax	\$82,770,710	\$82,897,634	100.15%	\$82,770,710	\$126,924	\$82,897,634	\$126,924
Sales Tax	45,474,472	44,460,815	97.77%	45,474,472	(1,013,657)	44,460,815	(1,013,657)
Law & Justice-Sales Tax	6,704,544	6,585,563	98.23%	6,704,544	(118,981)	6,585,563	(118,981)
Leasehold Tax	612,000	560,435	91.57%	612,000	(51,565)	560,435	(51,565)
Real Estate Excise Tax	1,265,000	1,608,295	127.14%	1,265,000	343,295	1,608,295	343,295
Gambling Fees	2,022,951	2,108,871	104.25%	2,022,951	85,920	2,108,871	85,920
Admission Fees	359,126	406,820	113.28%	359,126	47,694	406,820	47,694
Property Tax Penalties	7,505,780	5,976,427	79.62%	7,505,780	(1,529,353)	5,976,427	(1,529,353)
Private Timber Harvest Tax	260,000	254,274	97.80%	260,000	(5,726)	254,274	(5,726)
Sub-Total	146,974,583	144,859,133	98.56%	146,974,583	(2,115,450)	144,859,133	(2,115,450)
Licenses & Permits							
Franchise Fees	3,947,210	3,931,260	99.60%	3,947,210	(15,950)	3,931,260	(15,950)
Other Permits	462,000	343,963	74.45%	462,000	(118,037)	343,963	(118,037)
Sub-Total	4,409,210	4,275,223	174.05%	4,275,223	-	4,275,223	(133,987)
Intergovernmental Revenues							
Federal Grants	2,487,474	4,175,079	167.84%	2,487,474	1,687,605	4,175,079	1,687,605
State Grants	436,620	1,686,341	386.23%	436,620	1,249,721	1,686,341	1,249,721
State Shared Revenues	3,961,967	3,896,083	98.34%	3,961,967	(65,884)	3,896,083	(65,884)
Sale of Timber from State	950,000	536,493	56.47%	950,000	(413,507)	536,493	(413,507)
State Entitlements	527,330	482,126	91.43%	527,330	(45,204)	482,126	(45,204)
Liquor Profit & Tax	1,425,024	1,767,197	124.01%	1,425,024	342,173	1,767,197	342,173
State Criminal Justice	3,010,016	3,088,747	102.62%	3,010,016	78,731	3,088,747	78,731
Other Intergovernmental	11,214,154	10,999,205	98.08%	11,214,154	(214,949)	10,999,205	(214,949)
Sub-Total	24,012,585	26,631,271	110.91%	24,012,585	2,618,686	26,631,271	2,618,686
Charges for Service							
Superior Court Fees	2,781,510	2,487,035	89.41%	2,781,510	(294,475)	2,487,035	(294,475)
District Court Fees	481,517	626,312	130.07%	481,517	144,795	626,312	144,795
Recording Legal Instr.	1,500,000	1,716,904	114.46%	1,500,000	216,904	1,716,904	216,904
Vehicle License Fees	3,600,000	3,827,253	106.31%	3,600,000	227,253	3,827,253	227,253
Detention & Corrections	11,850,650	8,988,960	75.85%	11,850,650	(2,861,690)	8,988,960	(2,861,690)
Adult Probation	1,568,781	1,455,225	92.76%	1,568,781	(113,556)	1,455,225	(113,556)
Events Admission Fees	1,424,571	1,510,820	106.05%	1,424,571	86,249	1,510,820	86,249
Indirect Cost Allocation	6,776,928	6,776,927	100.00%	6,776,928	(1)	6,776,927	(1)
Other Charges for Service	4,613,508	4,581,215	99.30%	4,613,508	(32,293)	4,581,215	(32,293)
Sub-Total	34,597,465	31,970,651	92.41%	34,597,465	(2,626,814)	31,970,651	(2,626,814)
Fines & Forfeits							
District/Court Fines	6,488,757	5,443,437	83.89%	6,488,757	(1,045,320)	5,443,437	(1,045,320)
Other Fines	147,865	162,718	110.04%	147,865	14,853	162,718	14,853
Sub-Total	6,636,622	5,606,155	84.47%	6,636,622	(1,030,467)	5,606,155	(1,030,467)
Miscellaneous Revenues							
Investment Interest	672,224	703,924	104.72%	672,224	31,700	703,924	31,700
Parking Rental	683,744	713,782	104.39%	683,744	30,038	713,782	30,038
Space Facilities Rentals	1,420,233	1,543,469	108.68%	1,420,233	123,236	1,543,469	123,236
Interfund Rents/Concess'ns	1,270,657	1,317,988	103.72%	1,270,657	47,331	1,317,988	47,331
Other Misc. Revenue	2,274,808	2,744,228	120.64%	2,274,808	469,420	2,744,228	469,420
Sub-Total	6,321,666	7,023,392	111.10%	6,321,666	701,726	7,023,392	701,726
Interfund Transfers	7,242,229	7,248,894	100.09%	7,242,229	6,665	7,248,894	6,665
Total General Fund Revenues	\$230,194,360	\$227,614,718	98.88%	\$230,060,373	\$(2,445,655)	\$227,614,718	\$(2,579,642)

Year to Date Expenditures:

General fund year-to-date expenditures are estimated to be at 98% through the end of the year. The 2015 Adopted Budget included approximately \$2.0 million of unallocated reductions spread across the departments. As reported earlier, there were two departments that needed budget modifications to be within their 2015 budget authority. The Sheriff's Office Law Enforcement bureau had a budget modification to account for employee leave pay-outs upon retirement. The Sheriffs Corrections bureau had a budget modification to account for overtime at the facility (including staffing of positions related to leave, turnover pay and New World training), increase in medical benefits costs, and the costs of agency nurses. The Office of Public Defense (OPD) had a budget modification to account for additional outside attorney costs related to increased felony caseloads.

FIGURE 3: GENERAL FUND FIVE YEAR PROJECTION

2016 Draft Adopted 5yr Plan							
RESOURCES:	Prelim estimate 2015	Adopted 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Growth Rate
Taxes	144,859,134	149,049,528	154,340,786	159,819,884	165,493,490	171,368,509	3.55%
Licenses & Permits	4,275,222	4,362,000	4,536,480	4,717,939	4,906,657	5,102,923	4.00%
Intergovernmental	26,273,708	24,153,410	24,878,012	25,624,353	26,393,083	27,184,876	3.00%
Charges for Service	32,328,215	37,034,303	38,330,504	39,672,071	41,060,594	42,497,715	3.50%
Fines & Forfeits	5,606,282	5,684,766	5,883,733	6,089,663	6,302,802	6,523,400	3.50%
Miscellaneous	7,023,265	6,678,981	7,012,930	7,363,577	7,731,755	8,118,343	5.00%
Interfund Transfers	7,248,892	6,765,119	5,495,611	5,605,523	5,717,634	5,831,986	2.00%
TOTAL RESOURCES	227,614,718	233,728,107	240,478,056	248,893,011	257,606,015	266,627,752	n/a
EXPENDITURES:							
Salaries & Wages	105,907,115	107,836,249	115,870,327	119,346,437	122,926,830	126,614,635	3.00%
Personnel Benefits	44,953,835	47,388,687	50,123,014	53,015,112	56,074,084	59,309,559	5.77%
Supplies	3,335,728	4,211,379	4,316,663	4,424,580	4,535,195	4,648,574	2.50%
Other Services & Charges	33,323,980	32,839,006	28,884,287	29,606,394	30,346,554	31,105,218	2.50%
Intergov't'l Charges	2,253,200	2,253,400	2,309,735	2,367,478	2,426,665	2,487,332	2.50%
Capital Outlays	19,040	13,810	14,017	14,227	14,441	14,657	1.50%
Interfund Payments	32,977,633	36,054,655	42,136,500	43,479,988	44,730,167	46,010,167	2.50%
EXPENDITURE TOTAL	222,770,530	230,597,186	243,654,544	252,254,216	261,053,936	270,190,142	n/a
Current Yr Under-		3,432,228	3,654,818	3,783,813	3,915,809	4,052,852	1.50%
FUND BALANCE:							
Increase (Decrease) in Fund Balance	4,844,188	6,563,149	478,330	422,607	467,888	490,462	n/a
Ending Fund Balance	20,152,894	26,716,043	27,194,374	27,616,981	28,084,869	28,575,331	n/a
Fund Balance as % of Pr rev w/o Inte	9.51%	12.12%	11.98%	11.75%	11.54%	11.34%	n/a

- Note: 2015 Ending fund balance includes estimated amounts for open bargaining unit contracts at year end

Real Estate Excise Tax

Real estate excise tax (REET) is an important source of revenue for the County and an indicator of the strength of the Snohomish County economy. In 2014, REET revenues were stronger than expected, and 2015 continued that trend. The preliminary look at year-end shows a budget surplus of approximately \$3.5 million.

FIGURE 4: REAL ESTATE EXCISE TAX REVENUES

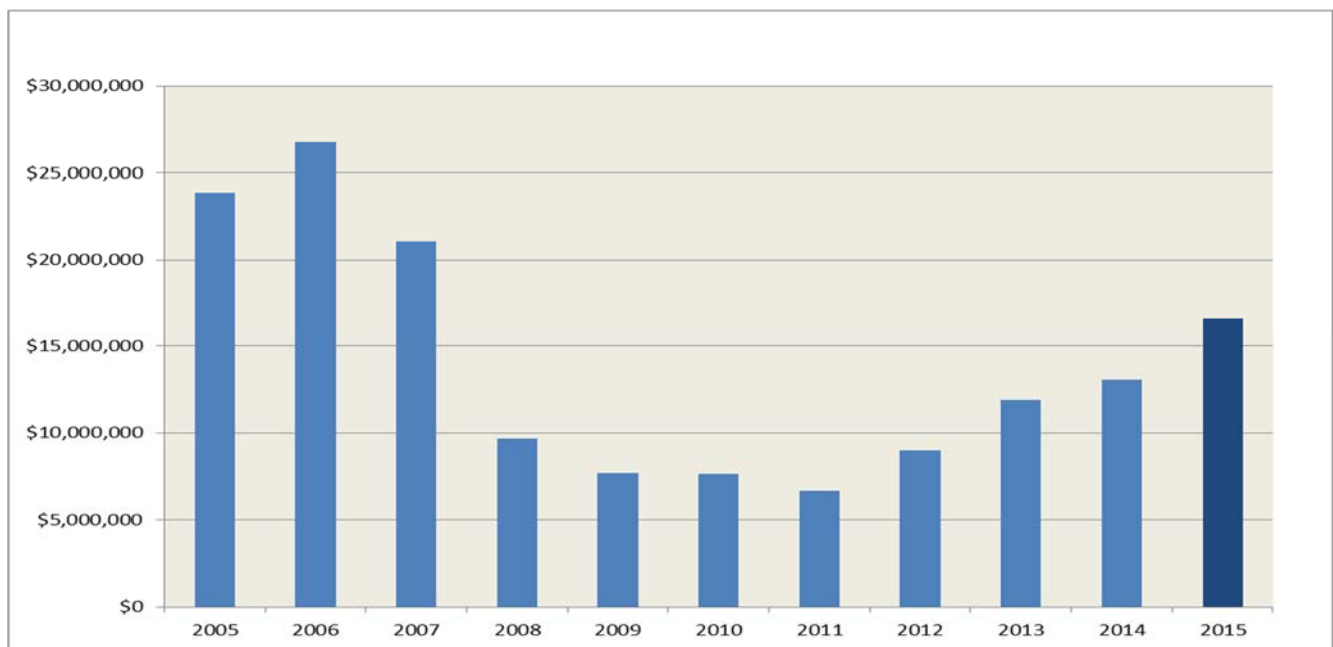
Element	2015
Actual YTD Receipts –Through December	\$ 16,702,635
Budgeted Amount for Full Year	13,200,000
Preliminary Year End Surplus (Shortfall)	\$ 3,502,635

Washington housing permits slightly outperformed expectations by increasing up to 37,400 units (SAAR) in the third quarter of 2015 from 36,800 units in the second quarter. Single-family permits totaled 19,700 units compared to the forecast of 19,300 units and 17,700 multi-family units were permitted compared to the forecast of 16,200 units. Permits totaled 35,900 (SAAR) in October consisting of 21,500 single-family units (highest since Nov 2007) and 14,300 multi-family units.

Seattle home prices (non-seasonally adjusted), according to the S&P/Case-Shiller Home Price Indices, prices jumped 0.49% in October and November. Seattle home prices are up 9.6% over the previous November and are 44.2% higher than the November 2011 trough. Seattle area home prices have recovered to just 3.2% below the May 2007 peak.

REET revenues over the past 10 years illustrate the effects of the housing bubble and the Great Recession (see Figure 5 following). Recovery is evident beginning in 2012, and is continued in 2015. The significant changes and rapid rise and fall shown in this exhibit serve as a reminder of REET volatility.

FIGURE 5: ACTUAL REET RECEIPTS 2005 - 2015



Economic Outlook

Aerospace Industry

Boeing, a major driver of economic conditions in Snohomish County, delivered 182 commercial planes for nearly \$16.1 billion in revenue during the quarter, compared to 195 deliveries for \$16.8 billion during the same period a year earlier. For the entire year, 2015, Boeing had record revenue of \$96.1 billion on record commercial deliveries. Commercial Airplanes booked 321 net orders during the quarter and 768 net orders in 2015. Backlog remains strong with nearly 5,800 airplanes valued at \$432 billion.

While Boeing's fourth-quarter performance beat analysts' estimates, the company's 2016 outlook came in well below Wall Street's expectations. Boeing announced another production-rate cut, this time for the 777 program, as well as a rate increase for the 737 in 2019. Boeing routinely beats Wall Street estimates quarter after quarter, and CEO Muilenburg assured investors this year's downward blip in production growth will be temporary. "Stepping back from this year of transition and looking out to 2017, 2018, you'll see revenue growth, earnings growth and cash growth." Boeing said it expects to deliver between 740 and 745 jets this year, compared to 762 delivered in 2015, with expected revenue and cash flow for the year dropping accordingly. Again, Muilenburg insisted that this decline in jet production and the consequent fall in revenue are temporary dips. "If you look at the seven (planned) rate ramp-ups ahead over the next several years, you'll see that revenue will grow and deliveries will grow," he said. The news on the 787 Dreamliner was reasonably steady. Boeing deferred another \$201 million in 787 production costs last quarter — a slowdown in the rate at which those costs are accumulating.

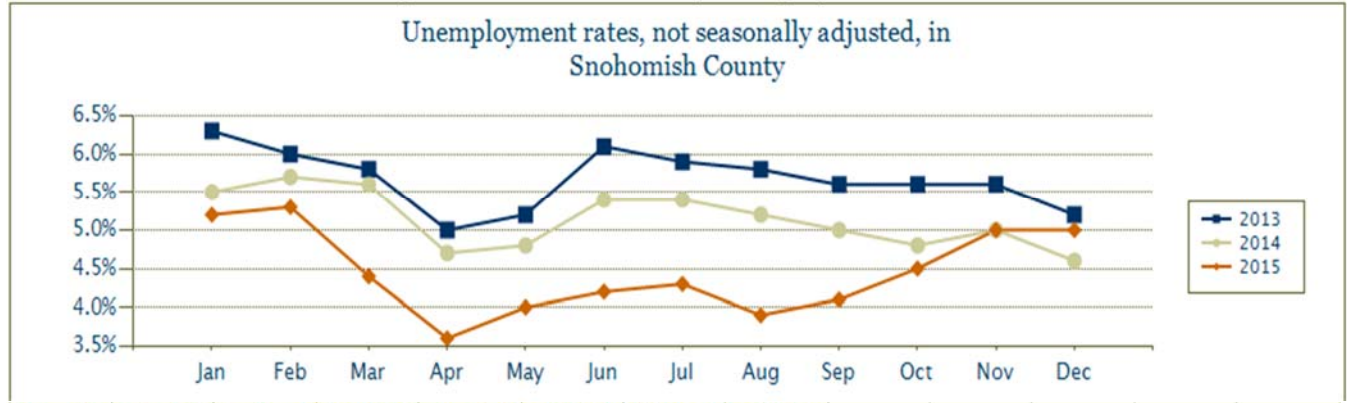
Employment in aerospace manufacturing in the county has shown two level quarters after three quarters of decline. This sector accounts for about 18% of all private sector jobs and was a primary driver of the county's early economic recovery following the Great Recession. As in September, the Washington Economic and Forecast Council continues to believe that this downturn will be relatively mild due to the large and increasing backlog of orders. The slowdown has been due to improvements in productivity rather than reductions in production.

Employment

Estimates from the State's Employment Security Department show Washington employment increasing by 68,000 jobs from December 2014 through December 2015. Year over year, the private sector added 58,600 jobs while the public sector gained an estimated 9,400 jobs. Washington's preliminary not seasonally adjusted unemployment rate for December 2015 is 5.9%.

As discussed earlier in the General Economic Overview, Snohomish County’s unemployment rate (not seasonally adjusted) was 5.0% for December 2015 which is worse than 4.1% in September 2015, and worse than December 2014’s 4.6%. The graphic below shows how employment conditions have begun to worsen since August.

Figure 6: Snohomish county unemployment rate 2013-2015



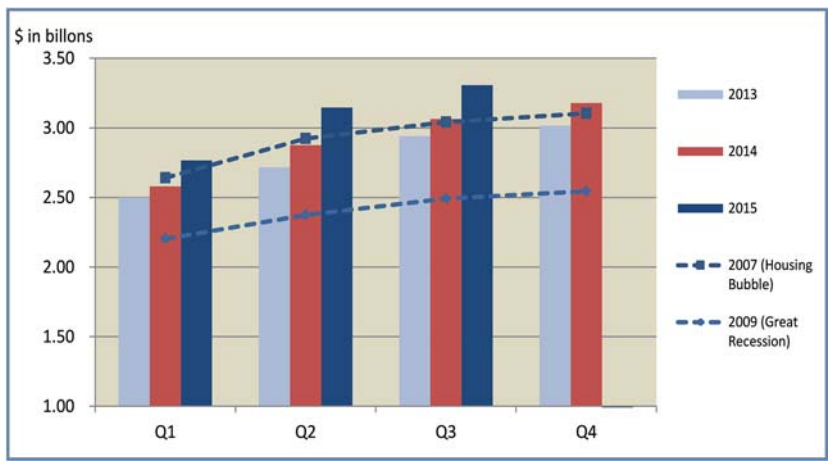
Source: Washington State Employment Security Department, Labor Market and Performance Analysis

County Taxable Retail Sales

Figure 7 (at right) and Figure 8 (on the last page) document county-wide taxable retail sales information provided by the Washington State Department of Revenue. Taxable retail sales data are a good indicator of economic activity and the financial health of entities that are funded through sales tax.

Figure 7 illustrates taxable retail sales from 2013 through 2015. Quarterly sales have been higher than each preceding year. During this time period, taxable retail sales in Snohomish County have been above rates seen at the lows of the Great Recession. Beginning in the second half of 2014, taxable retail sales have caught up to and even surpassed the heights seen during the housing bubble in 2007.

FIGURE 7: SNOHOMISH COUNTY TAXABLE RETAIL SALES 2013-2015



Note: Data are not adjusted for inflation. Source: Washington State Department of Revenue, as of Feb 1, 2016.

The information in Figure 8 on the last page details overall and specific areas of business activity within Snohomish County. In reviewing the worksheet, one can see that year over year growth continues at a healthy pace (7.93% in the third quarter) and the rate of growth is the second highest quarter amongst the four quarters displayed. This quarter is the seventeenth consecutive positive quarter since Q2 2011. In Snohomish County, retail sales is the top industry category again in sales dollars with the largest year over year increases being in motor vehicles, general merchandise stores, and apparel & accessories. The

construction industry, second highest in dollars, showed another big increase of 20.4% (20.9% in Q2) after seeing negative growth at the end of 2014.

Closing Comments

If you have any questions about the information contained in this report, please feel free to contact Brian Haseleu, Budget Manager at 425-388-3822.

FIGURE 8: THIRD QUARTER 2015 SNOHOMISH COUNTY TAXABLE RETAIL SALES

	'14 / '13	'15 / '14	'15 / '14	'15 / '14	2015
Year to Year Comparison	% Change	% Change	% Change	% Change	3 rd Qtr
Gross Sales	3 rd Qtr	4 th Qtr	1 st Qtr	3 rd Qtr	Actual \$
Retail Trade	6.13%	6.09%	7.14%	3.69%	\$1,718,508,425
Motor Vehicles & Parts	8.99%	11.77%	10.21%	9.83%	488,087,531
New & Used Auto Dealers	10.19%	10.38%	8.94%	8.98%	396,310,051
Rv, Boat, Motorcycle Dealers	15.03%	37.33%	33.09%	28.33%	42,885,952
Automotive Parts & Tire	-0.96%	7.13%	1.14%	3.29%	48,891,528
Furniture & Home Furnishing	3.21%	3.66%	9.50%	8.63%	55,540,464
Electronics & Appliances	15.07%	4.52%	16.07%	1.48%	69,222,797
Building , Garden Equip & Supplies	12.34%	16.63%	13.03%	7.59%	156,905,574
Building Materials	12.15%	15.46%	13.24%	6.74%	139,790,431
Garden Supplies & Equip.	13.83%	27.07%	11.71%	15.06%	17,115,143
Food & Beverage Stores	5.28%	-2.83%	2.06%	2.43%	102,330,054
Grocery & Convenience Stores	5.94%	-3.98%	1.40%	1.82%	93,310,064
Other Food & Beverage Stores	-0.84%	11.36%	9.35%	9.24%	9,019,990
Drug/Health Stores	12.22%	19.58%	20.18%	14.97%	59,462,992
Gas Stations & Convenience Stores	2.02%	2.20%	9.08%	6.14%	41,731,175
Apparel & Accessories	-0.84%	-1.00%	-0.82%	-7.24%	164,696,723
Clothing & Shoe Stores	-0.49%	-0.90%	-0.85%	-6.84%	143,730,934
Jewelry & Luggage Stores	-2.76%	-1.54%	-0.61%	-9.95%	20,965,789
Sports, Toys, Book & Music Stores	2.32%	-1.77%	-0.66%	-0.60%	76,481,155
Sporting Goods, Toys, Hobby	2.40%	-1.15%	0.17%	-0.35%	71,301,421
Book/Periodical/Music Store	1.12%	-9.17%	-12.89%	-3.86%	5,179,734
General Merchandise Stores	2.92%	3.52%	5.92%	4.05%	331,032,395
Department Stores	-1.28%	-1.87%	-0.01%	-0.90%	76,891,385
General Merchandise Stores	4.54%	5.41%	8.05%	5.65%	254,141,010
E-Commerce & Mail Order	17.93%	18.03%	23.66%	26.99%	58,105,076
Miscellaneous Retailers	4.19%	-2.03%	-6.43%	-17.02%	114,912,489
Agriculture, Forestry, Fishing	-27.70%	-43.80%	1.85%	11.63%	958,297
Mining	128.92%	132.64%	27.01%	184.80%	2,069,490
Utilities	-0.57%	-5.78%	24.11%	5.35%	2,354,773
Construction	1.28%	12.61%	20.93%	20.42%	498,462,510
Manufacturing	21.37%	12.59%	17.04%	13.97%	53,530,743
Wholesale Trade	3.15%	2.37%	6.43%	2.23%	195,428,753
Transportation & Warehousing	10.52%	9.72%	19.12%	13.68%	9,081,070
Information	1.34%	-0.35%	9.35%	25.46%	156,091,352
Finance, Insurance	16.71%	18.05%	26.31%	25.92%	23,645,182
Real Estate, Rental/Leasing	3.82%	26.54%	12.26%	11.72%	65,110,391
Professional, Scientific & Technical Svcs	-2.41%	23.70%	7.68%	10.63%	43,370,471
Management, Education & Health Svcs	3.47%	8.72%	7.76%	11.70%	69,334,080
Arts, Entertainment & Recreation	6.37%	9.70%	5.12%	6.53%	26,550,503
Accommodations & Food Services	8.43%	7.53%	7.43%	6.08%	347,419,943
Accommodations	13.09%	8.57%	8.50%	4.26%	44,659,339
Restaurants, Food & Drinking Places	7.99%	7.44%	7.31%	6.36%	302,760,604
Other Services	7.25%	5.52%	7.25%	8.74%	94,306,324
Public Administration, Other	8.82%	-14.60%	35.15%	3.79%	1,699,398
TOTAL ALL INDUSTRIES	5.39%	7.26%	9.35%	7.93%	\$3,307,921,705

Source: Washington State Department of Revenue, February 2016.

County Revenues by Fund
As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 229,704,794	\$ 230,194,360	\$ 22,334,519	\$ 227,614,718	\$ 2,579,642	98.9%
Special Revenue	2,479,914	2,491,914	143,289	2,031,401	460,513	81.5%
County Road	97,067,069	97,067,069	9,961,743	96,018,127	1,048,942	98.9%
River Management	-	-	107	1,368	(1,368)	
Corrections Commissary	1,029,914	1,029,914	51,523	755,167	274,747	73.3%
Convention & Performing Arts	2,718,604	2,718,604	244,876	2,995,259	(276,655)	110.2%
Crime Victims / Witness	438,129	438,129	56,816	435,287	2,842	99.4%
Human Services	91,815,983	90,451,068	10,046,259	79,058,126	11,392,942	87.4%
Grant Control	15,636,241	15,636,241	1,991,963	10,186,061	5,450,180	65.1%
Sheriff-Search & Resc Helicopt	20,000	20,000	17,075	17,143	2,857	85.7%
Sheriff Drug Buy Fund	767,500	767,500	148,367	560,789	206,711	73.1%
Arson Investigation & Equip	100	100	10	56	44	56.2%
Tax Refund Fund	-	-	-	1	(1)	
Emerg Svcs Communication Sys	7,270,287	7,270,287	641,822	7,559,485	(289,198)	104.0%
Evergreen Fairground Cum Reser	694,456	1,251,958	408,628	1,219,951	32,007	97.4%
Conservation Futures Tax Fund	3,550,000	3,550,000	39,880	3,638,386	(88,386)	102.5%
Auditor's O & M	741,138	741,138	39,221	682,641	58,497	92.1%
Elections Equip Cumulative Res	226,555	226,555	155,477	210,564	15,991	92.9%
Sno Cty Tomorrow Cum Res	131,184	131,184	10,948	131,242	(58)	100.0%
Real Estate Excise Tax Fund	13,220,000	13,220,000	1,660,524	16,741,615	(3,521,615)	126.6%
Transportation Mitigation	3,988,169	3,988,169	272,673	4,295,003	(306,834)	107.7%
Community Development	13,408,468	13,408,468	1,283,623	15,258,125	(1,849,657)	113.8%
Boating Safety	112,000	112,000	-	117,465	(5,465)	104.9%
Antiprofitteering Revolving	142	142	16	121	21	85.4%
Parks Mitigation	1,933,760	1,933,760	136,675	1,787,610	146,150	92.4%
Fair Sponsorships & Donations	372,941	372,941	(1,749)	334,878	38,063	89.8%
Snohomish Cnty Arts Commission	855,000	855,000	1,179	19,624	835,376	2.3%
Limited Tax Debt Service	26,378,860	64,980,956	44,784,016	64,560,165	420,791	99.4%
Road Improvement Dist. 24A	300,400	300,400	1,287	13,603	286,797	4.5%
Solid Waste Management	53,752,510	55,252,510	4,552,575	56,904,566	(1,652,056)	103.0%
Airport Operation & Maint.	36,602,461	44,295,920	9,645,566	35,104,001	9,191,919	79.2%
Surface Water Management	32,398,603	32,461,087	2,628,718	23,772,122	8,688,965	73.2%
Equipment Rental & Revolving	25,387,546	30,040,615	6,152,572	28,631,237	1,409,378	95.3%
Information Services	17,319,750	17,319,750	1,475,432	17,300,343	19,407	99.9%
Snohomish County Insurance	12,670,697	12,670,697	1,909,062	12,768,384	(97,687)	100.8%
Pits and Quarries	236,700	236,700	21,913	91,222	145,478	38.5%
Employee Benefit	47,769,677	47,769,677	243,658	49,333,240	(1,563,563)	103.3%
Facility Services Fund	12,057,063	12,074,563	1,028,833	12,312,953	(238,390)	102.0%
Training & Development	379,706	379,706	31,642	379,707	(1)	100.0%
Security Services Fund	2,171,152	2,171,152	307,999	2,175,181	(4,029)	100.2%
Totals	\$ 755,607,473	\$ 807,830,234	\$ 122,428,738	\$ 775,016,938	\$ 32,813,296	

County Expenditures by Fund

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 226,122,275	\$ 227,169,343	\$ 20,644,465	\$222,745,530	\$ 4,423,813	98.1%
Special Revenue	20,053,573	20,065,573	2,966,602	14,649,560	5,416,013	73.0%
County Road	104,321,809	105,066,709	11,008,647	96,386,926	8,679,783	91.7%
River Management	26,888	26,888	6,722	26,888	-	100.0%
Corrections Commissary	1,029,914	1,029,914	74,326	819,494	210,420	79.6%
Convention & Performing Arts	2,753,178	2,753,178	827,922	2,683,838	69,340	97.5%
Crime Victims / Witness	438,129	438,129	36,029	419,523	18,606	95.8%
Human Services	95,930,567	95,930,567	10,171,633	80,753,157	15,177,410	84.2%
Grant Control	15,704,657	15,704,657	921,988	10,150,035	5,554,622	64.6%
Sheriff-Search & Resc Helicopt	20,000	20,000	-	-	20,000	0.0%
Sheriff Drug Buy Fund	825,000	825,000	63,644	771,422	53,578	93.5%
Arson Investigation & Equip	100	100	-	-	100	0.0%
Tax Refund Fund	5,000	5,000	-	-	5,000	0.0%
Emerg Svcs Communication Sys	8,319,721	8,319,721	703,386	7,105,404	1,214,317	85.4%
Evergreen Fairground Cum Reser	1,269,848	1,827,350	323,385	763,025	1,064,325	41.8%
Conservation Futures Tax Fund	22,628,857	22,628,857	1,748,930	11,230,329	11,398,528	49.6%
Auditor's O & M	1,224,759	1,224,759	58,758	590,100	634,659	48.2%
Elections Equip Cumulative Res	378,000	378,000	37,500	167,170	210,830	44.2%
Sno Cty Tomorrow Cum Res	141,367	141,367	10,629	125,345	16,022	88.7%
Real Estate Excise Tax Fund	15,491,983	15,491,983	4,035,939	15,452,221	39,762	99.7%
Transportation Mitigation	7,829,000	7,829,000	3,295,968	5,066,669	2,762,331	64.7%
Community Development	14,220,368	14,286,368	1,384,309	13,743,718	542,650	96.2%
Boating Safety	112,000	112,000	7,423	89,945	22,055	80.3%
Antiprofitteering Revolving	79,245	79,245	-	-	79,245	0.0%
Parks Mitigation	1,933,760	1,933,760	483,440	1,933,760	-	100.0%
Fair Sponsorships & Donations	372,941	372,941	16,809	360,657	12,284	96.7%
Snohomish Cnty Arts Commission	855,000	855,000	5,891	40,430	814,570	4.7%
Limited Tax Debt Service	28,116,097	67,146,224	58,515,013	66,365,798	780,426	98.8%
Road Improvement Dist. 24A	300,400	300,400	-	98,716	201,684	32.9%
Solid Waste Management	55,334,015	56,834,015	6,788,290	53,064,844	3,769,171	93.4%
Airport Operation & Maint.	36,406,966	44,189,531	11,354,693	30,655,023	13,534,508	69.4%
Surface Water Management	40,075,026	40,138,217	4,754,362	25,363,182	14,775,035	63.2%
Equipment Rental & Revolving	25,423,050	30,129,842	7,291,155	26,860,602	3,269,240	89.1%
Information Services	18,108,577	18,108,577	1,747,673	17,161,881	946,696	94.8%
Snohomish County Insurance	12,820,127	14,020,127	1,533,440	13,462,611	557,516	96.0%
Pits and Quarries	236,525	236,525	35,244	66,086	170,439	27.9%
Employee Benefit	48,143,606	48,143,606	4,126,187	44,815,512	3,328,094	93.1%
Facility Services Fund	12,461,609	12,740,609	1,758,347	12,334,944	405,665	96.8%
Training & Development	391,692	391,692	39,330	341,929	49,763	87.3%
Security Services Fund	2,171,554	2,171,554	120,207	1,896,754	274,800	87.3%
Totals	\$ 822,077,183	\$ 879,066,328	\$ 156,898,285	\$ 778,563,030	\$ 100,503,298	

General Fund Revenues by Department

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 156,990	\$ 156,990	\$ 39,113	\$ 156,502	\$ 488	99.7%
Legislative	-	-	3,183	38,205	(38,205)	
Human Services	-	-	-	304	(304)	
Planning	572,808	572,808	60,517	546,541	26,267	95.4%
Hearing Examiner	377,090	377,090	28,714	395,912	(18,822)	105.0%
Parks And Recreation	6,660,780	6,660,780	146,660	7,091,364	(430,584)	106.5%
Assessor	107,022	107,022	39,179	100,236	6,786	93.7%
Auditor	7,206,276	7,206,276	1,576,071	7,469,765	(263,489)	103.7%
Finance	512,573	512,573	123,630	549,255	(36,682)	107.2%
Human Resources	127,790	127,790	42,408	117,436	10,354	91.9%
Nondepartmental	160,860,977	160,860,977	12,297,457	162,987,346	(2,126,369)	101.3%
Treasurer	9,016,144	9,016,144	1,842,685	7,774,578	1,241,566	86.2%
District Court	8,977,795	8,977,795	683,951	8,031,148	946,647	89.5%
Sheriff	15,663,193	16,152,759	3,545,838	16,081,020	71,739	99.6%
Prosecuting Attorney	565,089	565,089	104,038	610,929	(45,840)	108.1%
Office of Public Defense	603,468	603,468	37,977	583,926	19,542	96.8%
Medical Examiner	114,348	114,348	53,986	119,588	(5,240)	104.6%
Superior Court	1,681,315	1,681,315	125,729	1,475,997	205,318	87.8%
Clerk	3,842,330	3,842,330	423,027	3,690,053	152,277	96.0%
Sheriff's Corrections Bureau	12,404,250	12,404,250	1,124,780	9,415,383	2,988,867	75.9%
Dept Emergency Management	254,556	254,556	35,576	379,230	(124,674)	149.0%
Totals	\$ 229,704,794	\$ 230,194,360	\$ 22,334,519	\$ 227,614,718	\$ 2,579,642	

General Fund Expenditures by Department

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 1,960,824	\$ 1,978,824	\$ 70,573	\$ 1,942,976	\$ 35,848	98.2%
Legislative	4,262,317	4,209,455	351,123	3,977,195	232,260	94.5%
Human Services	3,742,445	3,742,445	873,458	3,725,704	16,741	99.6%
Planning	4,017,603	4,017,603	340,244	3,919,238	98,365	97.6%
Hearing Examiner	1,046,551	1,003,906	77,761	931,420	72,486	92.8%
Parks And Recreation	9,990,117	9,990,117	1,123,837	9,910,123	79,994	99.2%
Assessor	7,102,774	7,102,774	632,775	7,027,621	75,153	98.9%
Auditor	7,508,436	7,402,352	968,317	6,579,629	822,723	88.9%
Finance	3,972,230	3,904,150	386,038	3,723,128	181,022	95.4%
Human Resources	2,222,360	2,222,360	164,284	2,010,806	211,554	90.5%
Nondepartmental	11,739,605	10,132,129	1,444,371	9,795,222	336,907	96.7%
Treasurer	3,240,546	3,362,917	295,771	3,057,825	305,092	90.9%
District Court	9,308,802	9,308,802	801,203	9,075,837	232,965	97.5%
Sheriff	52,540,780	53,430,346	4,492,237	53,227,114	203,232	99.6%
Prosecuting Attorney	15,382,092	15,382,092	1,220,816	15,022,751	359,341	97.7%
Office of Public Defense	7,813,440	8,143,440	247,602	8,089,081	54,359	99.3%
Medical Examiner	2,445,696	2,369,974	246,647	2,274,984	94,990	96.0%
Superior Court	21,711,068	21,761,068	1,848,152	21,468,568	292,500	98.7%
Clerk	6,968,347	6,968,347	557,973	6,902,282	66,065	99.1%
Sheriff's Corrections Bureau	48,054,845	49,644,845	4,405,699	49,006,335	638,510	98.7%
Dept Emergency Management	1,091,397	1,091,397	95,584	1,077,692	13,705	98.7%
Totals	\$ 226,122,275	\$ 227,169,343	\$ 20,644,465	\$ 222,745,530	\$ 4,423,813	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
General Fund						
Taxes	\$ 146,974,583	\$ 146,974,583	\$ 9,275,805	\$ 144,859,134	\$ 2,115,449	98.6%
Licenses And Permits	4,409,210	4,409,210	3,595,949	4,275,222	133,988	97.0%
Intergovernmental Revenue	23,151,897	23,641,463	2,508,259	26,273,708	(2,632,245)	111.1%
Charges For Services	34,968,587	34,968,587	4,192,308	32,328,215	2,640,372	92.4%
Fines And Forfeits	6,636,986	6,636,986	506,074	5,606,282	1,030,704	84.5%
Miscellaneous Revenues	6,321,302	6,321,302	499,088	7,023,265	(701,963)	111.1%
Non-Revenues	7,242,229	7,242,229	1,757,037	7,248,892	(6,663)	100.1%
Total Revenues	\$ 229,704,794	\$ 230,194,360	\$ 22,334,519	\$ 227,614,718	\$ 2,579,642	98.9%
Salaries and Wages	\$ 106,951,186	\$ 108,908,813	\$ 8,708,291	\$ 105,907,115	\$ 3,001,698	97.2%
Personnel Benefits	44,474,851	45,037,102	3,836,504	44,953,835	83,267	99.8%
Supplies	3,502,029	3,563,149	604,094	3,335,728	227,421	93.6%
Services	35,853,394	34,262,448	4,428,591	33,278,944	983,504	97.1%
Intergovtl Svcs & Pmts	2,253,400	2,253,400	187,767	2,253,200	200	100.0%
Capital Outlays	13,810	13,810	(6,978)	19,040	(5,230)	137.9%
Debt Service Costs	-	-	193	20,036	(20,036)	
Interfund Payments For Service	33,073,605	33,130,621	2,886,004	32,977,633	152,988	99.5%
Total Expenses	\$ 226,122,275	\$ 227,169,343	\$ 20,644,465	\$ 222,745,530	\$ 4,423,813	98.1%
Contribution (Use) of Fund Balance	\$ 3,582,519	\$ 3,025,017	\$ 1,690,054	\$ 4,869,188	\$ (1,844,171)	
Special Revenue						
Taxes	\$ 1,055,603	\$ 1,055,603	\$ 97,438	\$ 1,122,735	\$ (67,132)	106.4%
Intergovernmental Revenue	336,866	336,866	-	387,685	(50,819)	115.1%
Charges For Services	221,687	233,687	17,981	222,616	11,071	95.3%
Miscellaneous Revenues	860,965	860,965	26,672	293,572	567,393	34.1%
Non-Revenues	4,793	4,793	1,198	4,793	-	100.0%
Total Revenues	\$ 2,479,914	\$ 2,491,914	\$ 143,289	\$ 2,031,401	\$ 460,513	81.5%
Salaries and Wages	\$ 178,170	\$ 178,170	\$ 11,811	\$ 165,072	\$ 13,098	92.6%
Personnel Benefits	69,720	69,720	4,907	70,805	(1,085)	101.6%
Supplies	261,960	261,960	33,351	97,418	164,542	37.2%
Services	19,126,119	19,138,119	2,547,736	13,241,953	5,896,166	69.2%
Intergovtl Svcs & Pmts	-	-	382,349	835,450	(835,450)	
Capital Outlays	407,500	407,500	(26,394)	68,345	339,155	16.8%
Interfund Payments For Service	10,104	10,104	12,842	170,518	(160,414)	1687.6%
Total Expenses	\$ 20,053,573	\$ 20,065,573	\$ 2,966,602	\$ 14,649,560	\$ 5,416,013	73.0%
Contribution (Use) of Fund Balance	\$ (17,573,659)	\$ (17,573,659)	\$ (2,823,313)	\$ (12,618,159)	\$ (4,955,500)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
County Road						
Taxes	\$ 57,859,697	\$ 57,859,697	\$ 330,256	\$ 58,684,285	\$ (824,588)	101.4%
Intergovernmental Revenue	18,898,735	18,898,735	2,422,313	21,327,960	(2,429,225)	112.9%
Charges For Services	6,992,618	6,992,618	255,970	4,397,536	2,595,082	62.9%
Miscellaneous Revenues	1,393,449	1,393,449	1,122,827	1,365,307	28,142	98.0%
Non-Revenues	11,872,570	11,872,570	5,827,652	10,211,211	1,661,359	86.0%
Insurance Recoveries	50,000	50,000	2,726	31,829	18,171	63.7%
Total Revenues	\$ 97,067,069	\$ 97,067,069	\$ 9,961,743	\$ 96,018,127	\$ 1,048,942	98.9%
Salaries and Wages	\$ 29,163,637	\$ 29,163,637	\$ 1,961,199	\$ 25,731,544	\$ 3,432,093	88.2%
Personnel Benefits	11,633,926	11,633,926	930,163	11,284,992	348,934	97.0%
Supplies	7,658,962	7,883,962	417,025	6,749,473	1,134,489	85.6%
Services	19,553,138	19,328,138	3,813,800	17,214,788	2,113,350	89.1%
Capital Outlays	17,033,000	17,777,900	2,435,394	16,755,117	1,022,783	94.2%
Debt Service: Principal	695,584	695,584	-	644,368	51,216	92.6%
Debt Service Costs	37,410	37,410	-	29,397	8,013	78.6%
Interfund Payments For Service	18,546,152	18,546,152	1,451,066	17,977,247	568,905	96.9%
Total Expenses	\$ 104,321,809	\$ 105,066,709	\$ 11,008,647	\$ 96,386,926	\$ 8,679,783	91.7%
Contribution (Use) of Fund Balance	\$ (7,254,740)	\$ (7,999,640)	\$ (1,046,904)	\$ (368,799)	\$ (7,630,841)	
Human Services						
Taxes	\$ 15,038,752	\$ 15,038,752	\$ 1,412,779	\$ 15,070,320	\$ (31,568)	100.2%
Intergovernmental Revenue	61,044,089	62,046,323	7,141,998	54,488,619	7,557,704	87.8%
Charges For Services	5,852,507	5,941,507	547,398	5,412,262	529,245	91.1%
Fines And Forfeits	90,244	90,244	6,900	68,160	22,084	75.5%
Miscellaneous Revenues	6,892,030	4,435,881	212,593	1,120,404	3,315,477	25.3%
Non-Revenues	2,898,361	2,898,361	724,590	2,898,361	-	100.0%
Total Revenues	\$ 91,815,983	\$ 90,451,068	\$ 10,046,259	\$ 79,058,126	\$ 11,392,942	87.4%
Salaries and Wages	\$ 14,985,886	\$ 15,179,148	\$ 1,316,772	\$ 13,742,854	\$ 1,436,294	90.5%
Personnel Benefits	6,516,216	6,604,937	595,607	6,198,190	406,747	93.8%
Supplies	433,266	454,066	96,664	346,680	107,386	76.4%
Services	69,831,498	69,528,715	7,706,922	54,434,639	15,094,076	78.3%
Intergovtl Svcs & Pmts	110,000	110,000	103,087	2,053,326	(1,943,326)	1866.7%
Capital Outlays	-	-	-	23,991	(23,991)	
Interfund Payments For Service	4,053,701	4,053,701	352,582	3,953,477	100,224	97.5%
Total Expenses	\$ 95,930,567	\$ 95,930,567	\$ 10,171,633	\$ 80,753,157	\$ 15,177,410	84.2%
Contribution (Use) of Fund Balance	\$ (4,114,584)	\$ (5,479,499)	\$ (125,375)	\$ (1,695,031)	\$ (3,784,468)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Real Estate Excise Tax Fund						
Taxes	\$ 13,200,000	\$ 13,200,000	\$ 1,657,070	\$ 16,702,634	\$ (3,502,634)	126.5%
Interest and Other Earnings	20,000	20,000	3,454	38,980	(18,980)	194.9%
Total Revenues	\$ 13,220,000	\$ 13,220,000	\$ 1,660,524	\$ 16,741,615	\$ (3,521,615)	126.6%
Services	\$ 15,441,983	\$ 15,441,983	\$ 4,026,075	\$ 15,402,221	\$ 39,762	99.7%
Intergovtl Svcs & Pmts	-	-	9,864	50,000	(50,000)	
Capital Outlays	50,000	50,000	-	-	50,000	0.0%
Total Expenses	\$ 15,491,983	\$ 15,491,983	\$ 4,035,939	\$ 15,452,221	\$ 39,762	99.7%
Contribution (Use) of Fund Balance	\$ (2,271,983)	\$ (2,271,983)	\$ (2,375,415)	\$ 1,289,394	\$ (3,561,377)	
Transportation Mitigation						
Intergovernmental Revenue	\$ 554,748	\$ 554,748	\$ -	\$ 79,665	\$ 475,083	14.4%
Charges For Services	3,380,244	3,380,244	266,848	4,145,442	(765,198)	122.6%
Miscellaneous Revenues	53,177	53,177	5,826	69,895	(16,718)	131.4%
Total Revenues	\$ 3,988,169	\$ 3,988,169	\$ 272,673	\$ 4,295,003	\$ (306,834)	107.7%
Services	\$ 7,829,000	\$ 7,829,000	\$ 3,295,968	\$ 5,066,669	\$ 2,762,331	64.7%
Total Expenses	\$ 7,829,000	\$ 7,829,000	\$ 3,295,968	\$ 5,066,669	\$ 2,762,331	64.7%
Contribution (Use) of Fund Balance	\$ (3,840,831)	\$ (3,840,831)	\$ (3,023,295)	\$ (771,666)	\$ (3,069,165)	
Community Development						
Licenses And Permits	\$ 373,684	\$ 193,940	\$ -	\$ -	\$ 193,940	0.0%
Intergovernmental Revenue	14,000	14,000	10,744	52,862	(38,862)	377.6%
Charges For Services	12,964,884	13,144,628	1,263,327	15,104,383	(1,959,755)	114.9%
Fines And Forfeits	-	-	218	875	(875)	
Miscellaneous Revenues	55,900	55,900	9,334	100,005	(44,105)	178.9%
Total Revenues	\$ 13,408,468	\$ 13,408,468	\$ 1,283,623	\$ 15,258,125	\$ (1,849,657)	113.8%
Salaries and Wages	\$ 7,252,414	\$ 7,252,414	\$ 577,891	\$ 6,796,574	\$ 455,840	93.7%
Personnel Benefits	3,008,499	3,008,499	259,551	2,914,789	93,710	96.9%
Supplies	512,807	512,807	135,807	511,051	1,756	99.7%
Services	870,004	936,004	193,910	991,505	(55,501)	105.9%
Capital Outlays	-	-	14,584	14,584	(14,584)	
Interfund Payments For Service	2,576,644	2,576,644	202,567	2,515,216	61,428	97.6%
Total Expenses	\$ 14,220,368	\$ 14,286,368	\$ 1,384,309	\$ 13,743,718	\$ 542,650	96.2%
Contribution (Use) of Fund Balance	\$ (811,900)	\$ (877,900)	\$ (100,685)	\$ 1,514,407	\$ (2,392,307)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Solid Waste Management						
Intergovernmental Revenue	\$ 814,305	\$ 814,305	\$ 195,370	\$ 1,363,424	\$ (549,119)	167.4%
Charges For Services	52,083,305	53,583,305	4,274,510	54,737,005	(1,153,700)	102.2%
Fines And Forfeits	-	-	-	2	(2)	
Miscellaneous Revenues	839,900	839,900	82,696	767,283	72,617	91.4%
Non-Revenues	15,000	15,000	-	36,853	(21,853)	245.7%
Total Revenues	\$ 53,752,510	\$ 55,252,510	\$ 4,552,575	\$ 56,904,566	\$ (1,652,056)	103.0%
Salaries and Wages	\$ 8,301,418	\$ 8,301,418	\$ 636,985	\$ 7,640,968	\$ 660,450	92.0%
Personnel Benefits	3,866,056	3,866,056	335,374	3,878,054	(11,998)	100.3%
Supplies	651,560	651,560	299,243	830,274	(178,714)	127.4%
Services	29,692,823	31,192,823	2,468,996	29,698,676	1,494,147	95.2%
Intergovtl Svcs & Pmts	780,000	780,000	-	-	780,000	0.0%
Capital Outlays	2,162,500	2,162,500	264,375	1,310,889	851,611	60.6%
Debt Service: Principal	2,683,959	2,683,959	1,542,634	2,686,958	(2,999)	100.1%
Debt Service Costs	882,770	882,770	357,360	766,969	115,801	86.9%
Interfund Payments For Service	6,312,929	6,312,929	883,323	6,252,055	60,874	99.0%
Total Expenses	\$ 55,334,015	\$ 56,834,015	\$ 6,788,290	\$ 53,064,844	\$ 3,769,171	93.4%
Contribution (Use) of Fund Balance	\$ (1,581,505)	\$ (1,581,505)	\$ (2,235,715)	\$ 3,839,722	\$ (5,421,227)	
Airport Operation & Maint.						
Intergovernmental Revenue	\$ 6,655,537	\$ 6,655,537	\$ 487,262	\$ 3,202,610	\$ 3,452,927	48.1%
Charges For Services	5,388,100	5,388,100	139,457	5,439,087	(50,987)	100.9%
Miscellaneous Revenues	16,608,824	16,608,824	1,310,553	18,513,180	(1,904,356)	111.5%
Contributed Capital	-	-	-	1,300	(1,300)	
Non-Revenues	7,950,000	7,950,000	14,835	254,367	7,695,633	3.2%
Other Financing Sources	-	7,693,459	7,693,458	7,693,458	1	100.0%
Total Revenues	\$ 36,602,461	\$ 44,295,920	\$ 9,645,566	\$ 35,104,001	\$ 9,191,919	79.2%
Salaries and Wages	\$ 4,264,335	\$ 4,264,335	\$ 330,207	\$ 4,166,926	\$ 97,409	97.7%
Personnel Benefits	1,562,288	1,562,288	132,422	1,542,797	19,491	98.8%
Supplies	615,000	615,000	155,096	797,046	(182,046)	129.6%
Services	5,271,900	5,271,900	947,632	5,474,302	(202,402)	103.8%
Capital Outlays	16,525,000	16,525,000	(2,530,634)	3,575,286	12,949,714	21.6%
Debt Service: Principal	3,323,213	10,969,845	10,947,557	10,947,557	22,288	99.8%
Debt Service Costs	3,157,462	3,293,395	1,240,822	2,643,882	649,513	80.3%
Interfund Payments For Service	1,687,768	1,687,768	131,591	1,507,227	180,541	89.3%
Total Expenses	\$ 36,406,966	\$ 44,189,531	\$ 11,354,693	\$ 30,655,023	\$ 13,534,508	69.4%
Contribution (Use) of Fund Balance	\$ 195,495	\$ 106,389	\$ (1,709,127)	\$ 4,448,978	\$ (4,342,589)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Surface Water Management						
Taxes	\$ 35,570	\$ 35,570	\$ 200	\$ 35,369	\$ 201	99.4%
Intergovernmental Revenue	12,368,148	12,368,148	1,979,280	4,173,832	8,194,316	33.7%
Charges For Services	1,684,129	1,684,129	226,451	494,516	1,189,613	29.4%
Miscellaneous Revenues	16,814,738	16,814,738	94,294	17,902,849	(1,088,111)	106.5%
Non-Revenues	1,496,018	1,496,018	266,008	1,103,072	392,946	73.7%
Other Financing Sources	-	62,484	62,484	62,484	-	100.0%
Total Revenues	\$ 32,398,603	\$ 32,461,087	\$ 2,628,718	\$ 23,772,122	\$ 8,688,965	73.2%
Salaries and Wages	\$ 7,122,629	\$ 7,122,629	\$ 477,192	\$ 5,691,988	\$ 1,430,641	79.9%
Personnel Benefits	2,794,317	2,794,317	199,618	2,327,723	466,594	83.3%
Supplies	387,300	387,300	3,122	495,244	(107,944)	127.9%
Services	6,163,523	6,163,523	1,224,198	4,963,655	1,199,868	80.5%
Capital Outlays	14,611,900	14,611,900	461,792	4,216,622	10,395,278	28.9%
Debt Service: Principal	1,080,923	1,143,024	1,112,101	1,143,025	(1)	100.0%
Debt Service Costs	361,473	362,563	179,729	361,702	861	99.8%
Interfund Payments For Service	7,552,961	7,552,961	1,096,610	6,163,224	1,389,737	81.6%
Total Expenses	\$ 40,075,026	\$ 40,138,217	\$ 4,754,362	\$ 25,363,182	\$ 14,775,035	63.2%
Contribution (Use) of Fund Balance	\$ (7,676,423)	\$ (7,677,130)	\$ (2,125,645)	\$ (1,591,060)	\$ (6,086,070)	
Equipment Rental & Revolving						
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 42,391	\$ (42,391)	
Charges For Services	25,022,546	25,022,546	1,541,274	23,930,619	1,091,927	95.6%
Miscellaneous Revenues	85,000	85,000	7,337	61,523	23,477	72.4%
Other Gains	30,000	30,000	113,168	839,931	(809,931)	2799.8%
Non-Revenues	250,000	250,000	(162,276)	(896,297)	1,146,297	-358.5%
Other Financing Sources	-	4,653,069	4,653,069	4,653,069	-	100.0%
Total Revenues	\$ 25,387,546	\$ 30,040,615	\$ 6,152,572	\$ 28,631,237	\$ 1,409,378	95.3%
Salaries and Wages	\$ 3,519,009	\$ 3,519,009	\$ 275,685	\$ 3,219,324	\$ 299,685	91.5%
Personnel Benefits	1,484,903	1,484,903	130,148	1,493,594	(8,691)	100.6%
Supplies	7,172,196	7,172,196	470,140	5,958,085	1,214,111	83.1%
Services	538,584	538,584	197,967	564,712	(26,128)	104.9%
Capital Outlays	5,265,977	5,265,977	742,773	4,526,417	739,560	86.0%
Debt Service: Principal	366,645	4,994,176	5,027,293	5,027,293	(33,117)	100.7%
Debt Service Costs	276,120	355,381	84,486	257,473	97,908	72.4%
Interfund Payments For Service	6,799,616	6,799,616	362,664	5,813,704	985,912	85.5%
Total Expenses	\$ 25,423,050	\$ 30,129,842	\$ 7,291,155	\$ 26,860,602	\$ 3,269,240	89.1%
Contribution (Use) of Fund Balance	\$ (35,504)	\$ (89,227)	\$ (1,138,583)	\$ 1,770,635	\$ (1,859,862)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Information Services						
Intergovernmental Revenue	\$ -	\$ -	\$ -	\$ 3,135	\$ (3,135)	
Charges For Services	132,148	132,148	19,919	182,818	(50,670)	138.3%
Miscellaneous Revenues	17,187,602	17,187,602	1,455,513	17,114,390	73,212	99.6%
Total Revenues	\$ 17,319,750	\$ 17,319,750	\$ 1,475,432	\$ 17,300,343	\$ 19,407	99.9%
Salaries and Wages	\$ 6,904,796	\$ 6,904,796	\$ 534,187	\$ 6,579,576	\$ 325,220	95.3%
Personnel Benefits	2,775,411	2,775,411	223,985	2,742,960	32,451	98.8%
Supplies	799,563	799,563	34,703	640,546	159,017	80.1%
Services	5,818,904	5,818,904	689,805	5,361,178	457,726	92.1%
Capital Outlays	84,553	84,553	119,841	123,663	(39,110)	146.3%
Interfund Payments For Service	1,725,350	1,725,350	145,152	1,713,958	11,392	99.3%
Total Expenses	\$ 18,108,577	\$ 18,108,577	\$ 1,747,673	\$ 17,161,881	\$ 946,696	94.8%
Contribution (Use) of Fund Balance	\$ (788,827)	\$ (788,827)	\$ (272,242)	\$ 138,462	\$ (927,289)	
Snohomish County Insurance						
Charges For Services	\$ 88,420	\$ 88,420	\$ 8,079	\$ 96,893	\$ (8,473)	109.6%
Miscellaneous Revenues	12,582,277	12,582,277	965,484	11,635,992	946,285	92.5%
Other Gains	-	-	935,499	1,035,499	(1,035,499)	
Total Revenues	\$ 12,670,697	\$ 12,670,697	\$ 1,909,062	\$ 12,768,384	\$ (97,687)	100.8%
Salaries and Wages	\$ 2,395,647	\$ 2,395,647	\$ 180,960	\$ 2,341,026	\$ 54,621	97.7%
Personnel Benefits	886,196	886,196	71,603	862,761	23,435	97.4%
Supplies	30,750	30,750	13,177	24,409	6,341	79.4%
Services	8,975,902	10,175,902	1,191,974	9,643,035	532,867	94.8%
Capital Outlays	50,000	50,000	35,580	110,131	(60,131)	220.3%
Interfund Payments For Service	481,632	481,632	40,146	481,250	382	99.9%
Total Expenses	\$ 12,820,127	\$ 14,020,127	\$ 1,533,440	\$ 13,462,611	\$ 557,516	96.0%
Contribution (Use) of Fund Balance	\$ (149,430)	\$ (1,349,430)	\$ 375,622	\$ (694,227)	\$ (655,203)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Employee Benefit						
Charges For Services	\$ 1,070,000	\$ 1,070,000	\$ 86,859	\$ 1,042,309	\$ 27,691	97.4%
Miscellaneous Revenues	46,699,677	46,699,677	156,799	48,290,931	(1,591,254)	103.4%
Total Revenues	\$ 47,769,677	\$ 47,769,677	\$ 243,658	\$ 49,333,240	\$ (1,563,563)	103.3%
Salaries and Wages	\$ 422,429	\$ 422,429	\$ 20,276	\$ 401,394	\$ 21,035	95.0%
Personnel Benefits	266,843	266,843	91,250	273,941	(7,098)	102.7%
Supplies	2,500	2,500	-	330	2,170	13.2%
Services	47,110,885	47,110,885	3,986,450	43,800,762	3,310,123	93.0%
Interfund Payments For Service	340,949	340,949	28,212	339,085	1,864	99.5%
Total Expenses	\$ 48,143,606	\$ 48,143,606	\$ 4,126,187	\$ 44,815,512	\$ 3,328,094	93.1%
Contribution (Use) of Fund Balance	\$ (373,929)	\$ (373,929)	\$ (3,882,529)	\$ 4,517,728	\$ (4,891,657)	
Facility Services Fund						
Intergovernmental Revenue	\$ -	\$ -	\$ 8,954	\$ 46,700	\$ (46,700)	
Charges For Services	10,655,327	10,655,327	892,776	10,715,219	(59,892)	100.6%
Miscellaneous Revenues	1,401,736	1,419,236	128,039	1,551,969	(132,733)	109.4%
Non-Revenues	-	-	(935)	(935)	935	
Total Revenues	\$ 12,057,063	\$ 12,074,563	\$ 1,028,833	\$ 12,312,953	\$ (238,390)	102.0%
Salaries and Wages	\$ 3,100,876	\$ 3,100,876	\$ 237,980	\$ 2,956,369	\$ 144,507	95.3%
Personnel Benefits	1,442,077	1,442,077	123,284	1,445,045	(2,968)	100.2%
Supplies	591,466	591,466	64,931	643,573	(52,107)	108.8%
Services	5,676,635	5,694,135	889,216	5,663,017	31,118	99.5%
Intergovtl Svcs & Pmts	32,424	32,424	-	17,074	15,350	52.7%
Capital Outlays	-	261,500	20,692	28,777	232,723	11.0%
Interfund Payments For Service	1,618,131	1,618,131	422,243	1,581,088	37,043	97.7%
Total Expenses	\$ 12,461,609	\$ 12,740,609	\$ 1,758,347	\$ 12,334,944	\$ 405,665	96.8%
Contribution (Use) of Fund Balance	\$ (404,546)	\$ (666,046)	\$ (729,514)	\$ (21,991)	\$ (644,055)	

Detail Revenue: General Fund

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Taxes						
General Property Taxes	\$ 82,770,710	\$ 82,770,710	\$ 1,493,172	\$ 82,897,634	\$ (126,924)	100.2%
Timber Harvest Taxes	260,000	260,000	-	254,274	5,726	97.8%
Retail Sales and Use Taxes	52,179,016	52,179,016	5,270,055	51,046,378	1,132,638	97.8%
Business TaxesExcise Taxes	359,126	359,126	17,864	406,819	(47,693)	113.3%
Excise Taxes	2,157,644	2,157,644	459,003	2,442,156	(284,512)	113.2%
Other Taxes	1,742,307	1,742,307	473,851	1,835,446	(93,139)	105.3%
Penalties and Interest	7,505,780	7,505,780	1,561,860	5,976,427	1,529,353	79.6%
Total Taxes	\$ 146,974,583	\$ 146,974,583	\$ 9,275,805	\$ 144,859,134	\$ 2,115,449	98.6%
Licenses And Permits						
Business Licenses & Permits	\$ 3,947,210	\$ 3,947,210	\$ 3,551,023	\$ 3,931,259	\$ 15,951	99.6%
Non-Business Licenses & Per	462,000	462,000	44,926	343,963	118,037	74.5%
Total Licenses And Permits	\$ 4,409,210	\$ 4,409,210	\$ 3,595,949	\$ 4,275,222	\$ 133,988	97.0%
Intergovernmental Revenue						
Direct Federal Grants	\$ 65,000	\$ 65,000	\$ -	\$ 49,121	\$ 15,879	75.6%
Federal Entitlements,Impact P	1,335,134	1,335,134	-	1,243,448	91,686	93.1%
Federal Grants - Indirect	901,740	901,740	69,121	2,672,604	(1,770,864)	296.4%
State Grants	442,620	442,620	39,163	1,689,039	(1,246,419)	381.6%
State Shared Revenues	4,911,967	4,911,967	71,544	4,432,576	479,391	90.2%
St Entitlements, In Lieu Pay't	5,589,295	5,589,295	534,900	5,895,414	(306,119)	105.5%
Interlocal Gr,Entitle,Oth Pmts	25,000	25,000	12,576	122,744	(97,744)	491.0%
Intergovernmental Service Rev	9,881,141	10,370,707	1,780,954	10,168,761	201,946	98.1%
Total Intergovernmental Revenue	\$ 23,151,897	\$ 23,641,463	\$ 2,508,259	\$ 26,273,708	\$ (2,632,245)	111.1%
Charges For Services						
Interlocal Grants	\$ 176,782	\$ 176,782	\$ 40,774	\$ 181,928	\$ (5,146)	102.9%
Filing & Recording Fees	1,557,881	1,557,881	114,858	1,417,684	140,197	91.0%
Records Services	3,308,146	3,308,146	700,196	3,526,919	(218,773)	106.6%
Financial Services	5,445,662	5,445,662	1,099,403	5,545,747	(100,085)	101.8%
Sales Of Maps,Publ	4,012	4,012	348	3,207	805	79.9%
Word Pro,Prtg,Dupl	252,616	252,616	24,871	230,564	22,052	91.3%
Other Services	19,663	19,663	50	22,207	(2,544)	112.9%
Public Safety	14,072,426	14,072,426	1,385,768	11,063,598	3,008,828	78.6%
Natural & Economic Environ	128,346	128,346	7,218	136,265	(7,919)	106.2%
Culture and Recreation	1,979,817	1,979,817	13,365	2,163,047	(183,230)	109.3%
Interfund Charges	8,023,236	8,023,236	805,457	8,037,048	(13,812)	100.2%
Total Charges For Services	\$ 34,968,587	\$ 34,968,587	\$ 4,192,308	\$ 32,328,215	\$ 2,640,372	92.4%
Fines And Forfeits						
Superior Court Penalties	\$ 4,120,964	\$ 4,120,964	\$ 302,726	\$ 3,433,763	\$ 687,201	83.3%
Civil Penalties	15,002	15,002	1,731	21,923	(6,921)	146.1%
Civil Infraction Penalties	1,192,668	1,192,668	66,855	900,562	292,106	75.5%
Civil Parking Infraction	27,337	27,337	1,458	20,952	6,385	76.6%
Criminal Traffic Misdemeanor	837,902	837,902	81,821	851,802	(13,900)	101.7%
Criminal Non-Traffic Fines	234,487	234,487	17,000	203,942	30,545	87.0%
Criminal Costs	168,626	168,626	13,827	124,983	43,643	74.1%
Non-Court Fines, Forfeitures	40,000	40,000	20,657	48,357	(8,357)	120.9%
Total Fines And Forfeits	\$ 6,636,986	\$ 6,636,986	\$ 506,074	\$ 5,606,282	\$ 1,030,704	84.5%

Detail Revenue: General Fund

As of December 31, 2015

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Miscellaneous Revenues						
Interest Earnings	\$ 1,038,386	\$ 1,038,386	\$ 98,737	\$ 1,249,367	\$ (210,981)	120.3%
Rents and Leases	4,136,048	4,136,048	147,429	4,432,744	(296,696)	107.2%
Interfund Miscellaneous	6,000	6,000	(25)	970	5,030	16.2%
Special Assessment Principal	20,923	20,923	189	20,787	136	99.4%
Other	1,119,945	1,119,945	252,758	1,319,396	(199,451)	117.8%
Total Miscellaneous Revenues	\$ 6,321,302	\$ 6,321,302	\$ 499,088	\$ 7,023,265	\$ (701,963)	111.1%
Non-Revenues						
Sale of Fixed Assets	\$ -	\$ -	\$ 4,813	\$ 6,663	\$ (6,663)	
Operating Transfers	7,242,229	7,242,229	1,752,224	7,242,229	-	100.0%
Total Non-Revenues	\$ 7,242,229	\$ 7,242,229	\$ 1,757,037	\$ 7,248,892	\$ (6,663)	100.1%
Total Revenue	\$ 229,704,794	\$ 230,194,360	\$ 22,334,519	\$ 227,614,718	\$ 2,579,642	98.9%