

SNOHOMISH COUNTY

WASHINGTON

GENERAL PURPOSE FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2001

Prepared by
Finance Department
Snohomish County Administration Building
Everett, WA 98201

Prepared by:

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Snohomish County Finance Division

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Introductory Section



Snohomish County

Finance

ROBERT J. DREWEL
COUNTY EXECUTIVE

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August 21, 2002

Honorable Robert J. Drewel
Snohomish County Executive
County Administration Building
Everett, Washington 98201

Re. Transmittal of 2001 General Purpose Financial Statement

Dear County Executive Drewel:

This correspondence will transmit the 2001 General Purpose Financial Statement for Snohomish County, Washington. This letter of transmittal has been organized into three sections: Introduction, Financial Information and Other Information.

Introduction

The Introduction Section will provide you with information regarding management representation, the General Purpose Financial Statement organization and the reporting entity.

Representation

The Snohomish County Finance Department is responsible for the accuracy, completeness, and fairness of presentation of the information contained in this report. We believe this data is presented in a manner that fairly sets forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

Financial Statements

The General Purpose Financial Statements are divided into three sections: Introductory, Financial, and Statistical. The Introductory Section contains a list of principal county officials, an organizational chart, a Table of Contents, and letter of transmittal. The Financial Section contains the independent auditor's report, the combined financial statements, and accompanying notes.

The Statistical Section contains a number of statistical tables and charts that present various financial, economic, social and demographic data about the county for the last ten years.

<i>Reporting Entity</i>	<p>Snohomish County operates under a Home Rule Charter, which was adopted by a vote of citizens in 1979, amended through the charter review process in January 1997. Independently elected administrative officials include the County Executive, the Prosecuting Attorney, the Sheriff, the Auditor, the Clerk, the Treasurer, and the Assessor who are elected at-large.</p> <p>A five member County, elected by district, constitutes the legislative body. Elected officials serve four-year terms, councilman elections are staggered. Snohomish County provides many services on a countywide basis and some services only to unincorporated areas.</p> <p>Within appropriate jurisdictions, the county provides road construction and maintenance, law enforcement, criminal prosecution and indigent defense, superior and district court services, criminal detention and correction, tax assessment and collections, planning and community development services, elections and recordings, inquests, and an array of human services. In addition, the county owns and operates an airport and industrial park, a solid waste disposal facility, a golf course, and a data processing center.</p> <p>Most funds in this report pertain to the entity of Snohomish County. Certain agency funds pertain to the County's custodianship of assets belonging to independent governments and special purpose districts.</p> <p>The Snohomish County Treasurer acts as the ex officio treasurer for most special purpose districts of Snohomish County. Monies received from or for the special purpose districts are deposited in a centralized bank account. The County Treasurer invests or disburses moneys pursuant to instructions of the respective special purpose district's governing body or administrative officers.</p>
<i>Component Unit</i>	<p>The annual financial report includes the Pilchuck Development Corporation. This is a legally separate entity from the County but requires inclusion for reporting purposes for two reasons: The Board of Directors are appointed by the Snohomish County Council, and the Corporation is prohibited from issuing industrial revenue bonds without the approval of the County Council.</p>
<i>Joint Venture</i>	<p>Snohomish County participates with other local governments in the Emergency Radio System, forming a non-profit Entity called Snohomish Emergency Radio Systems (SERS) in 1999. Summary financial information is presented below, as evidence that the joint venture is not experiencing fiscal stress that may place an additional financial burden on the county in the future. The County, who acts as the entity's fiscal agent under the Administrative Services Agreement signed on January 19, 2000, prepares the unaudited financial information.</p>
<i>Public Facilities District</i>	<p>Snohomish County has joined with other local governments in developing The Snohomish County Public Facilities District, established in July 2001,</p>

for the purpose of accessing State "rebated" sales tax revenues, and using these dollars to help construct regional centers throughout the County.

As of June, 2002, the District has formalized funding support for the Everett Arena and related parking facility, and is in the process of finalizing plans for support of the South Snohomish County Conference Center to be built in Lynnwood. The District is presently reviewing the viability of a performing art center located in Edmonds. A five-member board of directors governs the Snohomish County Public Facilities District.

Financial Information

The financial information section will provide you with internal and budgetary control, general government and proprietary operations, internal service, debt administration, cash and risk management.

Internal Control

The Snohomish County Finance Department maintains the accounting system and records of all Snohomish County funds and performs its duties in accordance with Ordinance No. 86-005, Section 2.100.030 dated February 5, 1986. In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Internal accounting controls are designed to provide reasonable assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The county's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Examiners from the State Auditor's Office conduct legal compliance and fiscal audits of All County agencies.

Budgetary Control

Annual appropriated budgets are adopted for the general, special revenue, debt service, and proprietary funds on the modified accrual basis of accounting. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. The financial statements include budget and actual comparisons for governmental funds that have an annual budget.

Budgets for capital project funds are adopted at the level of the individual project for fiscal periods that correspond to the lives of the projects. Annual appropriated budgets are adopted at the level of the department appropriation unit (equivalent to the sub-object as defined by the state Budgeting, Accounting and Reporting System). Revenue and expenditure ledgers are used to compare the budgeted amounts with the actual revenues and expenditures. Some special revenue and debt service funds have revenue and fund balance accounts, but are not included in the annual budget.

General Gov't Revenues County revenues in the General, Special Revenue, Debt Service, and Capital Project funds were \$321,008,354 in 2001, an increase of 2.46% over 2000 revenues.

General Revenues by Source (Dollars in thousands)						
Revenue Category	2001		2000		Change	
Taxes	\$ 152,649	47.55%	\$ 142,710	45.58%	\$ 9,939	6.51%
Licenses And Permits	2,039	0.64%	1,773	0.57%	266	13.04%
Intergovernmental Revenue	88,911	27.70%	93,852	29.97%	(4,941)	-5.56%
Charges For Services	41,644	12.97%	42,302	13.51%	(658)	-1.58%
Fines And Forfeits	4,959	1.54%	5,789	1.85%	(830)	-16.74%
Miscellaneous Revenues	30,807	9.60%	26,704	8.53%	4,103	13.32%
Total Operating Revenues	\$ 321,008	100.00%	\$ 313,130	100.00%	\$ 7,878	2.46%

Snohomish County has the authority to levy property tax at a rate not to exceed \$1.80 per \$1,000 on the assessed value of all taxable real and personal property within Snohomish County, and an additional \$2.25 per \$1,000 per assessed value of taxable property in the unincorporated area of Snohomish County. The assessed valuation upon which the 2001 County Levy was based was \$45,527,932,751, an increase of \$3,006,238,157 or 7.07%. The county must also comply with a statutory provision requiring that the operating levy resulting from revalued property may not exceed 106% of the largest single levy of the past three years. The county's general levy percentage was authorized at 105.6%, in accordance with Proposition 47.

*General Gov't
Expenditures*

The County's general governmental operating expenditures are summarized below:

General Expenditures by Function (Dollars in thousands)						
Expenditure Category	2001		2000		Change	
General Government	\$ 75,849	28.20%	\$ 71,826	29.97%	\$ 4,023	5.30%
Security Of Persons/Prop	87,437	32.51%	81,742	34.11%	5,694	6.51%
Physical Environment	1,591	0.59%	953	0.40%	638	40.10%
Transportation	29,279	10.89%	27,100	11.31%	2,179	7.44%
Economic Environment	39,556	14.71%	32,981	13.76%	6,575	16.62%
Mental & Physical Health	14,745	5.48%	13,893	5.80%	852	5.78%
Culture & Recreation	8,473	3.15%	7,911	3.30%	562	6.63%
Road And Street Construction	12,033	4.47%	3,218	1.34%	8,815	73.26%
Total Operating Expenditures	\$ 268,963	100.00%	\$ 239,624	100.00%	\$ 29,341	10.91%

Expenditures for general government operating functions totaled \$268,962,201 during 2001, an increase of 10.91% over 2000. All County employees and commissioned sheriff deputies received a 3.55% cost of living adjustment during 2001. The General Fund ended the year with a fund balance of \$27,135,094, a decrease of \$1,323,377 from 2000. General Fund assets exceeded liabilities by a factor of 9.7 to 1.

Proprietary Operations The County maintains three principle activities: Solid Waste Fund, Airport, and Surface Water Management.

The Solid Waste Management activity is a division of the Public Works Department. Its principal responsibilities are to dispose of the mixed waste generated within the county and to execute the comprehensive Solid Waste Management Plan adopted by the county and all of the cities and towns within the county. This division receives minor grant assistance from the State of Washington and pays debt service on non-voted general obligation bond issues and a 1991 revenue bond issue. The Division operates three transfer stations, six-drop box sites, a moderate risk waste facility, and a truck fleet and other related facilities. The Division contracts with Rabanco Disposal Company to transfer solid waste to a landfill site in another part of the state via long-haul railway. Solid Waste recognized a \$3.7 million operating net income on operating revenues of \$38.8 million. The Snohomish County Airport is an unsubsidized public airport for general aviation at Paine Field. Test landings by new Boeing aircraft and repair activity by BF Goodrich Aerospace, Inc., provide additional revenue. The Airport recognized an operating loss of \$1.07 million on net operating revenue of \$7.6 million.

The Surface Water Management fund mission is to protect and enhance water quality and aquatic habitat and to minimize environmental damage from flooding and erosion. The Division's major activities include responding to drainage complaints, maintaining and monitoring certain existing public drainage structures, and the planning and construction of drainage facilities. Its support comes from assessments on impervious land within the service area and from grants. The Division recognized operating loss of \$4.82 thousand on \$5.5 million operating revenues.

Debt Administration Outstanding general obligation debt increased from \$77,496,835 at year-end 2000 to \$209,620,782 at year-end 2001, see Note 7 for a detailed listing of all issues. The County maintained its Aa2 bond rating with Moody's Investor Service and an AA rating with Standard and Poor's Corporation.

Cash Management Safeguarding assets is of primary concern to the County and it's regulating agencies. Statement #3 of the Governmental Accounting Standards Board requires categorization of deposits and investments into three levels: Category 1, which includes investments that are either insured, registered or held by the County or its agent in the County's name; Category 2, which includes uninsured and unregistered deposits and investments held by the counterparty's trust department or agent in the County's name; and, Category 3, which includes deposits and investments uninsured, unregistered and not held in the County's name. This categorization is included in Note 2 of the Notes to the Financial Statements.

Risk Management Snohomish County is self-insured for Worker's Compensation, General Liability, Employee Health Benefits, and Unemployment Compensation. Claim settlements and loss expenses are accrued in the Insurance Fund for estimated settlements for

reported claims. The Insurance Fund is responsible for collecting interfund premiums from insured funds and departments, for paying claim settlements, and for purchasing certain insurance policies. Interfund premiums are assessed on the basis of claims experience.

Other Information

The Other Information section will provide you with information regarding the County's audit, and acknowledgments.

Independent Audit

The Revised Code of Washington requires an annual audit of the books of account, financial records, internal control, and legal compliance by the State Auditor. The financial statements of all County funds and account groups are included in this General Purpose Financial Statement Report, which has earned an unqualified opinion for 2001. A copy of the auditor's opinion letter is presented at the beginning of the "Financial Section" of this Report.

Acknowledgments

Timely preparation of the report could not have been possible without the efficient and dedicated service of the staff of the Finance Department, the Treasurer's Office, and the various department directors/elected officials and their employees who assisted or contributed to the annual balancing, reconciliation or reported development. Further appreciation is extended to the Executive and County Council for their interest and support in conducting the financial affairs of the County in a sound and progressive manner.

Staff and I will be happy to respond to any questions or comments about the information contained in this report. Thank you for the support you have given the Finance Department.

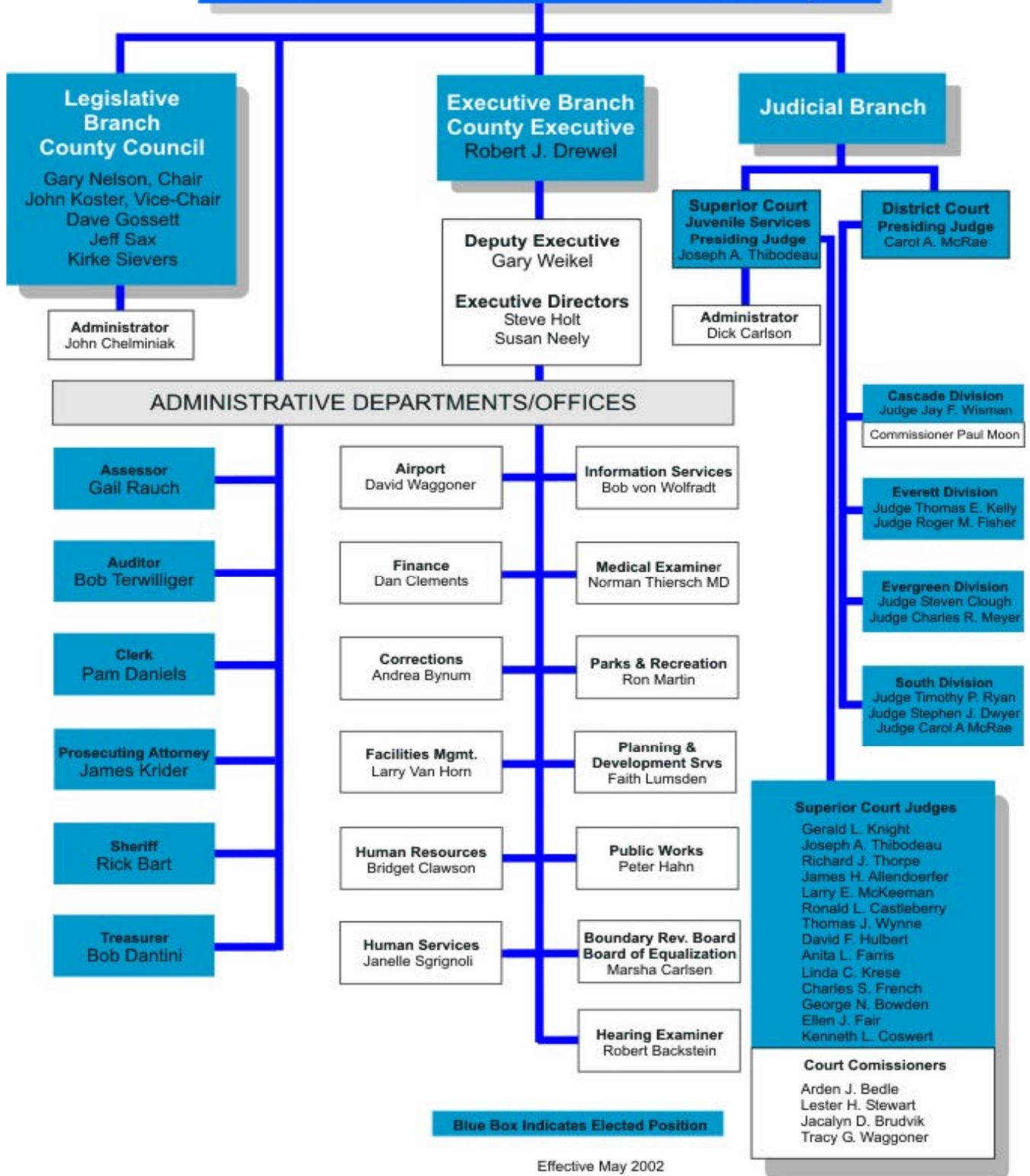
Sincerely,



Dan Clements, Director
Finance Department

Snohomish County Organizational Chart

Voters of Snohomish County



Blue Box Indicates Elected Position

Effective May 2002

COUNTY EXECUTIVE

Robert J. Drewel

COUNTY COUNCIL

District 1	John Koster
District 2	Kirke Sievers
District 3	Gary Nelson
District 4	Dave Gossett
District 5	Jeff Sax

ELECTED OFFICE

Assessor	Gail S. Rauch
Auditor	Robert Terwilliger
Clerk	Pam L. Daniels
Prosecuting Attorney	James Krider
Sheriff	Rick Bart
Treasurer	Bob Dantini

SUPERIOR COURT JUDGES

Hon. James Allendoerfer	Hon. David F. Hulbert
Hon. George N. Bowden	Hon. Gerald L. Knight
Hon. Ronald L. Castleberry	Hon. Linda C. Krese
Hon. Kenneth L. Cowsert	Hon. Larry E. McKeeman
Hon. Ellen J. Fair	Hon. Joseph A. Thibodeau
Hon. Anita L. Farris	Hon. Richard J. Thorpe
Hon. Charles S. French	Hon. Thomas J. Wynne

DISTRICT COURT JUDGES

Cascade District Court	Jay F. Wisman
Everett District Court	Thomas E. Kelly
Everett District Court	Roger M. Fisher
Evergreen District Court	Steven M. Clough
Evergreen District Court	Charles R. Meyer
South District Court	Stephen J. Dwyer
South District Court	Carol A. McRae
South District Court	Timothy P. Ryan

Financial Section



Washington State Auditor
Brian Sonntag

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Olympia, Washington 98504-0021

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INDEPENDENT AUDITOR'S REPORT

August 21, 2002

The Honorable Robert J. Drewel, County Executive and
Members of the County Council
Snohomish County
Everett, Washington

We have audited the accompanying general purpose financial statements of Snohomish County, Washington, as of and for the year ended December 31, 2001, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, the County was required to adopt Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, effective January 1, 2001.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Snohomish County, Washington, as of December 31, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Snohomish County, Washington. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respect, in relation to the general purpose financial statements taken as a whole.

The other data included in this report, designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

Sincerely,

BRIAN SONNTAG, CGFM
STATE AUDITOR

General Purpose Financial Statements

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2001
 (Page 1 of 4)

	Governmental Fund Type			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and Other Debits						
Current Assets						
Cash and Equivalents	\$ 28,076,365	\$ 17,305,437	\$ 4,449,694	\$ 2,358,254	\$ 6,768,776	\$ 4,269,202
Deposits with Fiscal Agents	-	-	255,125	-	25,000	72,819
Deposits with Trustee	-	362,676	-	73,775	109,546	1,264
Investments	-	78,196,844	21,575,381	157,318,644	34,366,372	32,252,540
Taxes Receivable	3,206,537	2,581,093	191,360	-	31,441	-
Customer Accounts Receivable	95,107	2,197,437	2,744,774	-	3,041,643	72,701
Special Assessments	-	-	-	-	281,775	-
Accrued Interest and Penalties	174,513	7,060	1,746	-	128,467	36,977
Other Current Receivables	6,485	93,375	-	-	-	-
Due from Other Funds	1,098,084	4,703	-	-	-	-
Interfund Advances	700,000	-	-	-	-	-
Due from Other Governmental Units	921,382	9,934,890	-	33,521	513,740	78,161
Inventories	-	-	-	-	-	927,845
Deferred Charges	-	-	187,999	-	-	-
Prepayments	-	-	-	-	-	397,609
Notes/Contracts Receivable	48,714	6,277,183	-	-	-	-
Total Current Assets	<u>34,327,187</u>	<u>116,960,698</u>	<u>29,406,079</u>	<u>159,784,194</u>	<u>45,266,760</u>	<u>38,109,118</u>
Restricted Assets						
Cash and Equivalents	-	-	-	-	42,389	-
Investments	-	-	-	-	3,113,437	-
Total Restricted Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,155,826</u>	<u>-</u>
Long Term Assets						
Land	-	-	-	-	32,297,441	1,202,477
Buildings and Structures	-	-	-	-	24,600,463	3,100,187
Other Improvements	-	-	-	-	106,308,771	-
Machinery and Equipment	-	-	-	-	4,304,119	45,844,866
Construction in Progress	-	-	-	-	41,388,951	-
Accumulated Depreciation	-	-	-	-	(88,857,964)	(20,593,977)
Intangible Assets	-	-	-	-	577,673	389,184
Property Held for Future Use	-	-	-	-	35,750,139	-
Total Long Term Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,369,593</u>	<u>29,942,737</u>
Other Debits						
Amount Available - Debt service	-	-	-	-	-	-
Resources to be Provided	-	-	-	-	-	-
Deferred Charges	-	-	-	-	1,412,146	-
Total Other Debits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,412,146</u>	<u>-</u>
Total Assets and Other Debits	<u>\$ 34,327,187</u>	<u>\$ 116,960,698</u>	<u>\$ 29,406,079</u>	<u>\$ 159,784,194</u>	<u>\$ 206,204,325</u>	<u>\$ 68,051,855</u>

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2001
 (Page 2 of 4)

Fiduciary Fund Types	Account Groups		Total (Memo Only)		Total (Memo Only)
Trust and Agency Funds	General Fixed Assets	General Long Term Debt	Primary Government	Component Unit	Reporting Entity
\$ 76,888,565	\$ -	\$ -	\$ 140,116,293	\$ 91,829	\$ 140,208,122
1,776,939	-	-	2,129,883	-	2,129,883
39,135,083	-	-	39,682,344	-	39,682,344
352,963,277	-	-	676,673,058	-	676,673,058
27,483,125	-	-	33,493,556	-	33,493,556
9,710,785	-	-	17,862,447	-	17,862,447
-	-	-	281,775	-	281,775
561,597	-	-	910,360	-	910,360
358,900	-	-	458,760	-	458,760
-	-	-	1,102,787	-	1,102,787
-	-	-	700,000	-	700,000
55,295,033	-	-	66,776,727	-	66,776,727
-	-	-	927,845	-	927,845
18,604	-	-	206,603	-	206,603
-	-	-	397,609	-	397,609
-	-	-	6,325,897	-	6,325,897
<u>564,191,908</u>	<u>-</u>	<u>-</u>	<u>988,045,944</u>	<u>91,829</u>	<u>988,137,773</u>
-	-	-	42,389	-	42,389
-	-	-	3,113,437	-	3,113,437
-	-	-	3,155,826	-	3,155,826
-	49,820,004	-	83,319,922	-	83,319,922
-	75,240,378	-	102,941,028	-	102,941,028
-	12,360,509	-	118,669,280	-	118,669,280
-	12,106,842	-	62,255,827	-	62,255,827
-	17,431,217	-	58,820,168	-	58,820,168
-	-	-	(109,451,941)	-	(109,451,941)
-	-	-	966,857	-	966,857
-	-	-	35,750,139	-	35,750,139
-	<u>166,958,950</u>	<u>-</u>	<u>353,271,280</u>	<u>-</u>	<u>353,271,280</u>
-	-	17,083,965	17,083,965	-	17,083,965
-	-	211,231,337	211,231,337	-	211,231,337
-	-	-	1,412,146	-	1,412,146
-	-	<u>228,315,302</u>	<u>229,727,448</u>	<u>-</u>	<u>229,727,448</u>
<u>\$ 564,191,908</u>	<u>\$ 166,958,950</u>	<u>\$ 228,315,302</u>	<u>\$ 1,574,200,498</u>	<u>\$ 91,829</u>	<u>\$ 1,574,292,327</u>

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2001
 (Page 3 of 4)

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Proprietary Fund Types	
					Enterprise	Internal Service
Liabilities, Fund Equity, and Other Credits						
Current Liabilities						
Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts/Vouchers Payable	2,590,537	5,221,338	1,415	340,942	5,833,365	907,832
Claims and Judgments Payable	-	-	-	-	-	1,503,000
Matured Long Term Debt	-	-	255,125	-	25,000	-
Retainage Payable	33,112	371,815	-	295,292	134,122	58,532
Due to Other Funds	109,082	16,134	-	-	-	-
Due to Other Govt. Units	-	221,292	-	-	579,657	-
Revenue Received in Advance	70,039	2,020,544	-	-	103,088	1,065
Current Portion of Long Term Debt	-	-	-	-	4,494,605	401,600
Custodial Accounts	-	58,873	-	-	-	-
Other Current Liabilities	727,820	817,453	-	-	404,022	11,598
Total Current Liabilities	3,530,590	8,727,449	256,540	636,234	11,573,859	2,883,627
Payable From Restricted Assets						
Deposits and Other Payables	-	-	-	-	318,360	-
Landfill Closure Costs Payable	-	-	-	-	2,372,261	-
Total Payable From Restricted Assets	-	-	-	-	2,690,621	-
Long Term Liabilities						
General Obligation Bonds Payable (Net)	-	-	-	-	62,934,913	4,009,490
Special Assessment Bonds Payable	-	-	-	-	-	-
Employee Benefits Payable	-	-	-	-	889,163	538,589
Accrued Self-Insurance Liabilities	-	-	-	-	-	11,088,047
Other Long Term Liabilities	-	-	-	-	3,203,320	-
Total Long Term Liabilities	-	-	-	-	67,027,396	15,636,126
Deferred Credits						
Deferred Revenue	3,661,503	5,778,575	2,886,781	-	463,171	1,506,053
Total Deferred Revenue	3,661,503	5,778,575	2,886,781	-	463,171	1,506,053
Total Liabilities And Other Credits	7,192,093	14,506,024	3,143,321	636,234	81,755,047	20,025,806
Fund Equity						
Contributed Capital						
Contributed Capital	-	-	-	-	89,146,305	22,764,754
Amortization of Capital	-	-	-	-	(54,191,058)	(1,401,817)
Total Contributed Capital	-	-	-	-	34,955,247	21,362,937
Retained Earnings						
Reserved for Replacement	-	-	-	-	-	1,953,862
Reserve for Property Loss	-	-	-	-	-	250,000
Investment in General Fixed Assets	-	-	-	-	-	-
Unreserved Undesignated Retained Earnings	-	-	-	-	89,494,031	24,459,250
Total Retained Earnings	-	-	-	-	89,494,031	26,663,112
Fund Balance						
Reserved for Interfund Advances	700,000	-	-	-	-	-
Unreserved Undesignated Fund Balance	26,435,094	102,454,672	26,262,758	159,147,960	-	-
Total Fund Balance	27,135,094	102,454,672	26,262,758	159,147,960	-	-
Total Fund Equity	27,135,094	102,454,672	26,262,758	159,147,960	124,449,278	48,026,049
Total Liabilities and Fund Equity	\$ 34,327,187	\$ 116,960,698	\$ 29,406,079	\$ 159,784,194	\$ 206,204,325	\$ 68,051,855

Snohomish County, Washington
 Combined Balance Sheet
 All Fund Types, Account Groups and Component Units
 December 31, 2001
 (Page 4 of 4)

Fiduciary Fund Types Trust and Agency Funds	Account Groups General Fixed Assets	(Memo Only) General Long Term Debt	Total (Memo Only) Primary Government	Component Unit	Total (Memo Only) Reporting Entity
\$ 28,006,995	\$ -	\$ -	\$ 28,006,995	\$ -	\$ 28,006,995
2,439,229	-	-	17,334,658	-	17,334,658
-	-	-	1,503,000	-	1,503,000
-	-	-	280,125	-	280,125
-	-	-	892,873	-	892,873
977,571	-	-	1,102,787	-	1,102,787
458,831,112	-	-	459,632,061	-	459,632,061
-	-	-	2,194,736	-	2,194,736
-	-	-	4,896,205	-	4,896,205
43,490,587	-	-	43,549,460	-	43,549,460
-	-	-	1,960,893	-	1,960,893
533,745,494	-	-	561,353,794	-	561,353,794
-	-	-	318,360	-	318,360
-	-	-	2,372,261	-	2,372,261
-	-	-	2,690,621	-	2,690,621
-	-	209,620,782	276,565,185	-	276,565,185
-	-	2,880,001	2,880,001	-	2,880,001
-	-	8,867,790	10,295,542	-	10,295,542
-	-	-	11,088,047	-	11,088,047
-	-	6,946,729	10,150,049	-	10,150,049
-	-	228,315,302	310,978,824	-	310,978,824
29,771,415	-	-	44,067,498	-	44,067,498
29,771,415	-	-	44,067,498	-	44,067,498
563,516,909	-	228,315,302	919,090,736	-	919,090,736
-	-	-	111,911,059	-	111,911,059
-	-	-	(55,592,875)	-	(55,592,875)
-	-	-	56,318,184	-	56,318,184
-	-	-	1,953,862	-	1,953,862
-	-	-	250,000	-	250,000
-	166,958,950	-	166,958,950	-	166,958,950
-	-	-	113,953,281	-	113,953,281
-	166,958,950	-	283,116,093	-	283,116,093
-	-	-	700,000	-	700,000
674,999	-	-	314,975,483	91,829	315,067,312
674,999	-	-	315,675,483	91,829	315,767,312
674,999	166,958,950	-	655,109,760	91,829	655,201,589
\$ 564,191,908	\$ 166,958,950	\$ 228,315,302	\$ 1,574,200,498	\$ 91,829	\$ 1,574,292,327

Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types, Expendable Trust Funds, and Component Units
 For The Year Ended December 31, 2001

	Governmental Fund Type				Expendable Trust Fund	Total (Memo Only)	Component Units	Total (Memo Only)
	General Fund	Special Revenue	Debt Service	Capital Projects		Primary Government		Reporting Entity
Revenues								
Taxes	\$ 93,511,454	\$ 55,296,323	\$ 3,841,275	\$ -	\$ -	\$ 152,649,052	\$ -	\$ 152,649,052
Licenses And Permits	2,038,769	-	-	-	-	2,038,769	-	2,038,769
Intergovernmental Revenue	11,951,795	76,163,549	131,104	664,416	-	88,910,864	-	88,910,864
Charges For Services	20,845,036	18,966,940	-	1,832,056	-	41,644,032	-	41,644,032
Fines And Forfeits	4,355,697	603,248	-	-	-	4,958,945	-	4,958,945
Miscellaneous Revenues	15,945,903	8,792,787	1,168,945	4,866,425	32,632	30,806,692	7,192	30,813,884
Total Revenues	148,648,654	159,822,847	5,141,324	7,362,897	32,632	321,008,354	7,192	321,015,546
Expenditures								
Operating								
General Government	56,212,831	19,636,191	-	-	-	75,849,022	560	75,849,582
Security Of Persons/Prop	64,982,019	22,454,575	-	-	-	87,436,594	-	87,436,594
Physical Environment	258,705	1,332,424	-	-	-	1,591,129	-	1,591,129
Transportation	354,735	28,922,207	1,656	-	-	29,278,598	-	29,278,598
Economic Environment	8,945,350	30,610,706	-	-	-	39,556,056	-	39,556,056
Mental & Physical Health	4,578,105	10,166,944	-	-	-	14,745,049	-	14,745,049
Culture & Recreation	7,565,205	535,437	-	285,811	86,495	8,472,948	-	8,472,948
Road And Street Construction	-	-	-	791,020	-	791,020	-	791,020
Total Operating	142,896,950	113,658,484	1,656	1,076,831	86,495	257,720,416	560	257,720,976
Capital								
General Government	131,840	1,276,702	-	1,746,985	-	3,155,527	-	3,155,527
Security Of Persons/Prop	373,166	9,820,258	-	321,136	-	10,514,560	-	10,514,560
Physical Environment	15,677	10,720,596	-	-	-	10,736,273	-	10,736,273
Transportation	-	522,708	-	-	-	522,708	-	522,708
Economic Environment	303	684,687	-	1,329,430	-	2,014,420	-	2,014,420
Mental & Physical Health	26,752	555,295	-	-	-	582,047	-	582,047
Culture & Recreation	81,988	192,155	-	2,261,468	-	2,535,611	-	2,535,611
Road And Street Construction	-	11,241,785	-	-	-	11,241,785	-	11,241,785
Total Capital	629,726	35,014,186	-	5,659,019	-	41,302,931	-	41,302,931
Debt Service								
Principal	-	542,897	4,986,896	-	-	5,529,793	-	5,529,793
Interest	-	80,324	4,328,581	19,131	-	4,428,036	-	4,428,036
Total Debt Service	-	623,221	9,315,477	19,131	-	9,957,829	-	9,957,829
Total Expenditures	143,526,676	149,295,891	9,317,133	6,754,981	86,495	308,981,176	560	308,981,736
Excess Of Revenues Over (Under) Expenditures	5,121,978	10,526,956	(4,175,809)	607,916	(53,863)	12,027,178	6,632	12,033,810
Other Financing Sources (Uses)								
Bond Proceeds	168,264	-	8,053,353	118,336,448	-	126,558,065	-	126,558,065
Disposition Of Fixed Assets	99,650	956,780	-	-	-	1,056,430	-	1,056,430
Operating Transfers In	3,530,945	15,996,035	8,259,128	13,108,157	-	40,894,265	-	40,894,265
Operating Transfers Out	(10,439,341)	(29,090,173)	(2,715,552)	(1,141,345)	-	(43,386,411)	-	(43,386,411)
Total Other Sources (Uses)	(6,640,482)	(12,137,358)	13,596,929	130,303,260	-	125,122,349	-	125,122,349
Excess Of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,518,504)	(1,610,402)	9,421,120	130,911,176	(53,863)	137,149,527	6,632	137,156,159
Fund Balance January 1, 2001	28,458,471	100,586,735	17,083,965	28,236,784	728,862	175,094,817	85,197	175,180,014
Reserved Fund Balance	(4,504)	3,691,202	-	-	-	3,686,698	-	3,686,698
Residual Equity Transfer	256,398	(14,071)	(242,327)	-	-	-	-	-
Prior Period Adjustments	(56,767)	(198,792)	-	-	-	(255,559)	-	(255,559)
Fund Balance, December 31, 2001	\$ 27,135,094	\$ 102,454,672	\$ 26,262,758	\$ 159,147,960	\$ 674,999	\$ 315,675,482	\$ 91,829	\$ 315,767,311

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Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
 General, Special Revenue, and Debt Service Fund Types
 For The Year Ended December 31, 2001
 (Page 1 of 2)

	General Fund			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes	\$ 93,341,963	\$ 93,511,454	\$ 169,491	\$ 49,736,265	\$ 55,296,323	\$ 5,560,058
Licenses And Permits	1,768,717	2,038,769	270,052	-	-	-
Intergovernmental Revenue	8,611,369	11,951,795	3,340,426	81,869,894	76,163,569	(5,714,013)
Charges For Services	20,034,554	20,845,036	810,482	25,192,455	18,966,940	(6,225,515)
Fines And Forfeits	4,288,631	4,355,697	67,066	100,500	603,248	502,748
Miscellaneous Revenues	15,716,550	15,945,903	229,353	12,893,768	8,792,787	(4,100,981)
Total Revenues	143,761,784	148,648,654	4,886,870	169,792,882	159,822,867	(9,977,703)
Expenditures						
Operating						
General Government	57,748,725	56,212,831	1,535,894	29,986,400	19,634,191	10,352,209
Security Of Persons/Prop	64,785,771	64,982,019	(196,248)	19,584,426	22,454,575	(2,870,149)
Physical Environment	237,506	258,705	(21,199)	2,543,310	1,332,424	1,210,886
Transportation	315,071	354,735	(39,664)	30,441,750	28,922,207	1,519,543
Economic Environment	8,780,056	8,945,350	(165,294)	30,913,681	30,603,038	310,643
Mental & Physical Health	4,666,773	4,578,105	88,668	-	10,166,944	(10,166,944)
Culture & Recreation	7,659,335	7,565,205	94,130	850,013	535,437	314,576
Total Operating	144,193,237	142,896,950	1,296,287	114,319,580	113,648,816	670,764
Capital						
General Government	101,390	131,840	(30,450)	200,000	1,276,702	(1,076,702)
Security Of Persons/Prop	333,726	373,166	(39,440)	10,428,443	9,820,258	608,185
Physical Environment	-	15,677	(15,677)	38,736,872	10,720,596	28,016,276
Transportation	-	-	-	148,450	522,708	(374,258)
Economic Environment	13,000	303	12,697	266,937	684,687	(417,750)
Mental & Physical Health	26,885	26,752	133	690,000	555,295	134,705
Culture & Recreation	77,572	81,988	(4,416)	3,075,000	192,155	2,882,845
Road And Street Construction	-	-	-	13,300,668	11,241,785	2,058,883
Total Capital	552,573	629,726	(77,153)	66,846,370	35,014,186	31,832,184
Debt Service						
Principal	-	-	-	536,585	542,897	(6,312)
Interest	-	-	-	72,239	80,324	(8,085)
Total Debt Service	-	-	-	608,824	623,221	(14,397)
Total Expenditures	144,745,810	143,526,676	1,219,134	181,774,774	149,286,223	32,488,551
Excess Of Revenues Over (Under) Expenditures	(984,026)	5,121,978	6,106,004	(11,981,892)	10,536,644	22,510,848
Other Financing Sources (Uses)						
Proceeds From Long Term Debt	164,527	168,264	3,737	388,000	-	(388,000)
Disposition Of Fixed Assets	79,302	99,650	20,348	20,000	956,780	936,780
Operating Transfers In	3,530,945	3,530,945	-	14,333,777	15,996,035	1,662,258
Operating Transfers Out	(10,840,070)	(10,439,341)	400,729	(29,998,206)	(29,099,841)	898,365
Total Other Sources (Uses)	(7,065,296)	(6,640,482)	424,814	(15,256,429)	(12,147,026)	3,109,403
Excess Of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(8,049,322)	(1,518,504)	6,530,818	(27,238,321)	(1,610,382)	25,620,251
Fund Balance January 1, 2001	11,347,327	28,458,471		28,895,293	100,586,735	
Reserved Fund Balance		(4,504)			3,691,202	
Residual Equity Transfer		256,398			(14,071)	
Prior Period Adjustment		(56,767)			(198,792)	
Fund Balance, December 31, 2001	\$ 3,298,005	\$ 27,135,094		\$ 1,656,972	\$ 102,454,672	

Snohomish County, Washington
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
 General, Special Revenue, and Debt Service Fund Types
 For the Year Ended December 31, 2001
 (Page 2 of 2)

Debt Service			Total (Memo Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Primary Government Actual	Variance Favorable (Unfavorable)
\$ 3,343,616	\$ 3,841,275	\$ 497,659	\$ 146,421,844	\$ 152,649,052	\$ 6,227,208
-	-	-	1,768,717	2,038,769	270,052
116,811	131,104	14,293	90,598,074	88,246,468	(2,359,294)
-	-	-	45,227,009	39,811,976	(5,415,033)
-	-	-	4,389,131	4,958,945	569,814
547,956	1,168,945	620,989	29,158,274	25,907,635	(3,250,639)
<u>4,008,383</u>	<u>5,141,324</u>	<u>1,132,941</u>	<u>317,563,049</u>	<u>313,612,845</u>	<u>(3,957,892)</u>
2,717,634	-	2,717,634	90,452,759	75,847,022	14,605,737
-	-	-	84,370,197	87,436,594	(3,066,397)
-	-	-	2,780,816	1,591,129	1,189,687
1,656	1,656	-	30,758,477	29,278,598	1,479,879
-	-	-	39,693,737	39,548,388	145,349
-	-	-	4,666,773	14,745,049	(10,078,276)
-	-	-	8,509,348	8,100,642	408,706
<u>2,719,290</u>	<u>1,656</u>	<u>2,717,634</u>	<u>261,232,107</u>	<u>256,547,422</u>	<u>4,684,685</u>
-	-	-	301,390	1,408,542	(1,107,152)
-	-	-	10,762,169	10,193,424	568,745
-	-	-	38,736,872	10,736,273	28,000,599
-	-	-	148,450	522,708	(374,258)
-	-	-	279,937	684,990	(405,053)
-	-	-	716,885	582,047	134,838
-	-	-	3,152,572	274,143	2,878,429
<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>	<u>15,300,668</u>	<u>11,241,785</u>	<u>4,058,883</u>
2,000,000	-	2,000,000	69,398,943	35,643,912	33,755,031
4,536,012	4,986,896	(450,884)	5,072,597	5,529,793	(457,196)
<u>4,389,882</u>	<u>4,328,581</u>	<u>61,301</u>	<u>4,462,121</u>	<u>4,408,905</u>	<u>53,216</u>
8,925,894	9,315,477	(389,583)	9,534,718	9,938,698	(403,980)
<u>13,645,184</u>	<u>9,317,133</u>	<u>4,328,051</u>	<u>340,165,768</u>	<u>302,130,032</u>	<u>38,035,736</u>
<u>(9,636,801)</u>	<u>(4,175,809)</u>	<u>5,460,992</u>	<u>(22,602,719)</u>	<u>11,482,813</u>	<u>34,077,844</u>
668,139	8,053,353	7,385,214	1,220,666	8,221,617	7,000,951
-	-	-	99,302	1,056,430	957,128
8,687,136	8,259,128	(428,008)	26,551,858	27,786,108	1,234,250
<u>(2,715,552)</u>	<u>(2,715,552)</u>	<u>-</u>	<u>(43,553,828)</u>	<u>(42,254,734)</u>	<u>1,299,094</u>
6,639,723	13,596,929	6,957,206	(15,682,002)	(5,190,579)	10,491,423
<u>(2,997,078)</u>	<u>9,421,120</u>	<u>12,418,198</u>	<u>(38,284,721)</u>	<u>6,292,234</u>	<u>44,569,267</u>
-	17,083,965	-	40,242,620	146,129,171	-
-	-	-	-	3,686,698	-
-	<u>(242,327)</u>	-	-	<u>(255,559)</u>	-
<u>\$ (2,997,078)</u>	<u>\$ 26,262,758</u>	<u>\$ 12,418,198</u>	<u>\$ 1,957,899</u>	<u>\$ 155,852,524</u>	<u>\$ 44,569,267</u>

Snohomish County, Washington
 Combined Statement of Revenues, Expenses,
 And Changes in Retained Earnings
 Proprietary Funds
 For Year Ended December 31, 2001

	<u>Total Memo. Only</u>	<u>Enterprise</u>	<u>Internal Service</u>
Operating Revenues			
Taxes	\$ 5,331,939	\$ 5,331,939	\$ -
Inter-Governmental Revenues	40,339	40,339	-
Charges For Services	60,117,275	46,506,149	13,611,126
Interfund Rentals	10,695,472	-	10,695,472
Interfund Insurance Premiums	24,527,001	-	24,527,001
Total Operating Revenues	<u>100,712,026</u>	<u>51,878,427</u>	<u>48,833,599</u>
Operating Expenses			
Salaries And Wages	18,772,454	11,662,077	7,110,377
Personnel Benefits	4,620,951	2,876,322	1,744,629
Supplies	7,362,021	1,285,509	6,076,512
Other Services & Charges	58,747,454	27,969,737	30,777,717
Intergovernmental Services	603,345	603,166	179
Depreciation	8,431,801	3,800,774	4,631,027
Bad Debt Expense	(17,388)	(16,014)	(1,374)
Interfund Payments	7,982,145	5,881,973	2,100,172
Total Operating Expenses	<u>106,502,783</u>	<u>54,063,544</u>	<u>52,439,239</u>
Net Operating Income (Loss)	<u>(5,790,757)</u>	<u>(2,185,117)</u>	<u>(3,605,640)</u>
Non-Operating Income (Loss)			
Grants and contributions	769,490	769,490	-
Miscellaneous Revenue	5,612,894	1,799,379	3,813,515
Disposition Of Fixed Assets	6,081,959	1,722,621	4,359,338
Debt Service - Interest	(2,891,581)	(2,648,533)	(243,048)
Total Non-Operating Income	<u>9,572,762</u>	<u>1,642,957</u>	<u>7,929,805</u>
Net Income Before Operating Transfers	<u>3,782,005</u>	<u>(542,160)</u>	<u>4,324,165</u>
Transfers			
Operating Transfers In	3,753,506	2,835,335	918,171
Operating Transfers Out	(1,261,362)	(234,732)	(1,026,630)
Total Operating Transfers	<u>2,492,144</u>	<u>2,600,603</u>	<u>(108,459)</u>
Net Income (Loss) After Operating Transfers	<u>6,274,149</u>	<u>2,058,443</u>	<u>4,215,706</u>
Depreciation On Fixed Assets Acquired By Capital Grants Restricted For Capital Acquisitions That Reduces Contributed Capital			
	1,775,329	1,366,660	408,669
Increase (Decrease) In Retained Earnings	<u>8,049,478</u>	<u>3,425,103</u>	<u>4,624,375</u>
Retained Earnings, January 1, 2001	110,102,669	86,729,359	23,373,309
Residual Equity Transfer	-	(245,542)	245,542
Retirement of Debt Reserve	280,118	-	280,118
Increase In Contributed Capital	(245,542)	-	(245,542)
Prior Period Adjustments	(2,029,581)	(414,891)	(1,614,690)
Retained Earnings, December 31, 2001	<u>\$ 116,157,142</u>	<u>\$ 89,494,030</u>	<u>\$ 26,663,112</u>

Snohomish County, Washington
Proprietary Funds
Combined Statement of Cash flows
For Year Ended December 31, 2001

	<u>Total</u> <u>(Memo. Only)</u>	<u>Internal</u> <u>Service</u>	<u>Enterprise</u>
Cash Flows From Operating Activities:			
Receipts from operations	\$ 101,918,338	\$ 48,415,193	\$ 53,503,145
Payments to employees	(21,629,032)	(8,768,333)	(12,860,699)
Payments of claims	(76,543,030)	(36,838,750)	(39,704,280)
Net Cash From Operations	<u>3,746,276</u>	<u>2,808,110</u>	<u>938,166</u>
Cash Flows From Non-Capital Financing Activities:			
Grants and contributions	769,490	-	769,490
Other receipts	5,087,657	4,542,088	545,569
Operating transfer - in	3,324,106	488,771	2,835,335
Operating transfer - out	(1,261,362)	(1,026,630)	(234,732)
Net Cash From Non-Capital Financing	<u>7,919,891</u>	<u>4,004,229</u>	<u>3,915,662</u>
Cash Flows From Capital and Related Financing Activities:			
Acquisition/Construction-capital	(21,018,689)	(5,558,639)	(15,460,050)
Sale of capital assets	41,041,815	5,196,088	35,845,727
Receipts from capital grants/REET contribution	3,396,841	-	3,396,841
Deposits from customers	1,940,000	-	1,940,000
Payments on debt principal	(18,133,907)	(645,608)	(17,488,299)
Payments on debt interest	(2,737,199)	(244,946)	(2,492,253)
Net Cash From Capital and Related Financing Activities	<u>4,488,861</u>	<u>(1,253,105)</u>	<u>5,741,966</u>
Cash Flows From Investing Activities:			
Interest on investments	2,744,621	1,281,367	1,463,254
Net Cash From Investing Activities	<u>2,744,621</u>	<u>1,281,367</u>	<u>1,463,254</u>
Net Increase/Decrease in Cash & Equivalents	<u>18,899,650</u>	<u>6,840,601</u>	<u>12,059,049</u>
Cash and Equivalents January 1, 2001	62,118,707	29,755,223	32,363,484
Cash and Equivalents December 31, 2001	<u>\$ 81,018,357</u>	<u>\$ 36,595,824</u>	<u>\$ 44,422,533</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operation:</u>			
Net Operating Income (Loss)	(5,790,757)	(3,605,640)	(2,185,117)
Adjs. To Reconcile Operating Income To Net Cash Provided by Operations:			
Depreciation/amortization	8,420,087	4,631,027	3,789,060
Bad debt expense	3,434	(12,580)	16,014
Vacation/sick leave expense	93,910	47,660	46,250
Changes in Assets and Liabilities:			
Change in receivables	1,597,690	87,795	1,509,895
Change in deferred charges	31,694	-	31,694
Change in payables	(3,219,329)	(855,146)	(2,364,183)
Change in Inventory	197,096	197,096	-
Change in Prepaid Expenses	(180,378)	(180,378)	-
Change in Estimated Claims	2,858,609	2,858,609	-
Change in advance collections	20,079	(173)	20,252
Change in customer deposits	(285,858)	(360,160)	74,302
Total Adjustments	<u>9,537,034</u>	<u>6,413,750</u>	<u>3,123,284</u>
Net Cash Provided by Operations	<u>\$ 3,746,277</u>	<u>\$ 2,808,110</u>	<u>\$ 938,167</u>

Notes to Financial Statements

Note 1 - Significant Accounting Policies

The financial statements of the Snohomish County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described below.

General

Snohomish County was incorporated in 1861 and operates under the laws of the State of Washington applicable to a Home Rule Charter County. The Charter was adopted by a vote of the citizens of Snohomish County in 1979 and was amended through the charter review process effective January 1, 1997. The executive branch of county government is elected at large and consists of the County Executive, the Prosecuting Attorney, the Sheriff, the Auditor, the Clerk, the Treasurer, and the Assessor. Twelve superior court judges and seven district court judges are also elected at-large. A five member Council, elected by district, constitutes the legislative body.

Snohomish County is a general-purpose government and provides services such as public safety, fire prevention, road construction and maintenance, parks and recreation, judicial administration, health and social programs and general administration. The County also operates an airport, a fairground, and is responsible for the disposal of solid waste and the control of surface water runoff.

Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Snohomish County and its component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational relationship with the County.

Component Unit

In conformity with generally accepted accounting principles, the financial statements of The Pilchuck Development Corporation have been included in the financial reporting entity as a discretely presented component unit.

The County created the Pilchuck Development Corporation in 1983 to promote and finance industrial development. The Snohomish County Council appoints the Corporation's board of directors. The Corporation may issue industrial revenue bonds to finance industrial development facilities upon approval of the County Council, however the County has no financial responsibility for such bonds.

Joint Ventures

Snohomish County Emergency Radio Systems (SERS), a public nonprofit corporation pursuant to chapter 24.06 RCW and IRC 501(c)(3) was established via an interlocal agreement in 1999 with the Cities of Brier, Edmonds, Everett, Lynnwood, Marysville, Mill Creek, Mountlake Terrace, Mukilteo and Woodway, and the County. The purpose of SERS is to design, develop, finance, acquire, install, operate, maintain and repair and replace the county's public safety communications service. At December 31, 2001, an equity interest in the SERS joint venture of \$18,236,481.55 is recorded in the general fixed asset group of accounts. The County financed its capital contribution to SERS via the issuance of bonded debt. In accordance with generally accepted accounting principles, the equity interest is adjusted to the extent of revenues and expenditure

transactions occurring between the County and SERS as recorded in the County's financial system. (See Note 13 – Joint Venture)

Basis of Presentation - Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into seven generic fund types and three broad fund categories as follows:

Governmental Funds

The governmental funds are accounted for under a flow of current financial resources measurement focus, which emphasizes the current sources, and uses of resources. Generally, only current assets and current liabilities are reported on the balance sheet. Revenues and expenditures are reported on a modified accrual basis - revenues are recorded when measurable and available, expenditures are recorded when a measurable liability has been incurred.

The General Fund is the general operating fund of the County and is used to account for all financial resources except those required to be legally accounted for in another fund.

Special revenue funds account for revenues, which are to be utilized for specific purposes and/or expenditures, incurred for the performance of specific activities.

The debt service fund account for the accumulation of resources for the payment of general and special assessment long-term debt.

Capital project funds account for all resources to be used for the acquisition or development of capital improvements (other than those financed by proprietary funds).

Proprietary Funds

Proprietary funds are accounted for under a flow of economic resources measurement focus, which emphasizes the measurement of costs and determination of net income. All assets and all liabilities are reported on the balance sheet. Revenues and expenses are reported on a full accrual basis - revenues are recorded when earned, expenses are recorded when a measurable liability has been incurred. Proprietary Funds disclose the composition of cash flows on a separate statement of cash flows. In accordance with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 20, the County has elected to follow all Financial Accounting Standards Board (FASB) pronouncements issued prior to November 30, 1989, unless they conflict with a GASB pronouncement. Under this election, the county chooses not to follow FASB pronouncements issued after that date. The County is in compliance with GASB 33; this statement establishes accounting and financial reporting standards for the non-exchange transactions of governments. It applies to all governments that engage in non-exchange transactions, including primary governments and component units in the same reporting entity, whether they are recipients of resources or providers of resources to others. Transactions that were accounted for as contributed capital are now accounted for as revenue.

The enterprise funds account for the financing and operation activities of the fund in a manner similar to private business enterprises the measurement of costs and the determination of net income are emphasized with the intention of recovering such costs from user charges, or simply for the purposes of enhanced accountability and management control.

Internal service funds account for the financing of goods or services provided by one department or agency to other departments or agencies within the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds account for assets held by the County as an agent for other governments, private organizations, individuals, and other County funds. These include agency funds and trust funds. Agency funds are clearing accounts where assets equal liabilities and there is no measurement of results of operations. Trust funds are typically operated as prescribed by a governing trust agreement. Expendable trusts allow for the disbursement of both principal and income and are accounted for similar to a special revenue fund. Nonexpendable trusts require that the principal remain intact and only the income may be disbursed - these are accounted for similar to a proprietary fund.

General Fixed Assets Account Group

The general fixed assets account group records assets with a life of one year or more used in general government operations, other than those related to proprietary or trust funds. These accounts do not constitute a fund and there is no measurement of results of operations.

General Long Term Debt Account Group

The general long-term debt account group records bonds and other long-term debt of the general government, other than those related to proprietary or trust funds. These accounts do not constitute a fund and there is no measurement of results of operations.

Basis of Accounting

The modified accrual basis of accounting is used for governmental and fiduciary fund types. Full accrual accounting is used for the proprietary fund types. The modified accrual basis differs from the full accrual basis in the following ways:

- Purchases of capital assets are considered expenditures.
- Redemptions of long-term debt are considered expenditures when due.
- Proceeds from long-term debt are considered "other financing sources" when received.
- Revenues are recognized only when they become both measurable and available to finance expenditures of the current period. Revenues that are measurable but not available are recorded as receivable and offset by deferred revenues.
- Inventories and prepaid items are reported as expenditures when purchased and the reported inventories are offset by a fund balance reserve account.
- Interest on long-term debt is not accrued but is recorded as an expenditure when due.
- Accumulated unpaid vacation, sick pay, and other employee benefits are considered expenditures when paid.

Budgets and Budgetary Accounting

Annual appropriated budgets are adopted for the general, special revenue, debt service, and proprietary funds on the modified accrual basis of accounting. Budgets for capital project funds are adopted at the level of the individual project for fiscal periods that correspond to the lives of the projects. Annual appropriated budgets are adopted at the level of programs within each fund ("appropriation unit").

All departments of County government submit their proposed budget to the County Executive. From these submissions the County Executive develops the recommended budget that is presented to the County Council on or before October 1st of each year. The Council holds public hearings and may make some changes before adopting the final budget at least 30 days before the end of the calendar year. The County Executive has veto power over budget ordinances approved by the Council.

Budget transfers and reallocations between programs within a fund in amounts of \$50,000 or less may be made without Council approval subject to certain significant restrictions. These restrictions include revisions that create new salaried positions and that establish new programs or delete ongoing programs. Changes to personnel costs and capital costs are also restricted.

Original and modified budgets by fund for the year ended December 31, 2001 are as follows:

Fund	Original Budget	Amendments	Final Budget
General Fund	\$ 154,681,312	\$ 904,568	\$ 155,585,880
Special Revenue Funds	111,000	26,667	137,667
County Road	97,177,546	-	97,177,546
River Management	3,164,715	70,000	3,234,715
Extradition Services	30,600	-	30,600
Corrections Commissary	398,000	160,000	558,000
Veteran's Relief	510,484	-	510,484
Convention & Performing Arts	2,525,932	-	2,525,932
Crime Victims/Witness	297,824	-	297,824
Mental Health	3,085,114	-	3,085,114
Developmental Disability	5,256,840	-	5,256,840
Substance Abuse	4,229,252	-	4,229,252
Grant Control	13,585,883	-	13,585,883
Human Services. Children's Service	5,324,933	-	5,324,933
Human Services Community Service	11,248,756	-	11,248,756
Human Services Aging	15,345,549	-	15,345,549
Energy/Weatherization	3,061,407	504,619	3,566,026
Sheriff-Search & Rescue Helicopter	2,000	-	2,000
Sheriff Drug Buy Fund	615,966	154,843	770,809
Arson Investigation & Equip	2,700	-	2,700
Housing & Community Development	17,920,399	-	17,920,399
Housing Trust Fund	150,746	-	150,746
Emergency Communication System	4,755,950	-	4,755,950
Evergreen Fairground Reserve	718,922	-	718,922
Conservation Futures Tax Fund	12,791,507	-	12,791,507
Auditor's O & M	324,401	-	324,401
Public Works Facility Construct	50,593	-	50,593
Elections Equip Cumulative Reserve	215,580	-	215,580
Snohomish County Tomorrow Reserve	95,120	-	95,120
Real Estate Excise Tax Fund	10,592,730	580,988	11,173,718
Transportation Mitigation	10,302,000	-	10,302,000
Community Development	17,098,590	-	17,098,590

Fund	Original Budget	Amendments	Final Budget
Boating Safety	112,846	-	112,846
Anti - profiteering Revolving	101,035	-	101,035
Parks Mitigation	2,964,221	-	2,964,221
Fair Sponsorships & Donations	413,500	-	413,500
Rid 13 Long Term Debt	52,000	-	52,000
Rid 11A Assessment	20,000	-	20,000
Limited Tax Debt Service	15,867,823	-	15,867,823
Road Improvement Dist. 24A	420,913	-	420,913
Solid Waste Management	59,858,789	750,000	60,608,789
Airport Operation & Maintenance	15,378,083	5,135,360	20,513,443
Surface Water Management	10,364,648	6,018,461	16,383,109
Equipment Rental & Revolving	17,073,356	-	17,073,356
Information Services	13,865,612	-	13,865,612
Snohomish County Insurance	7,724,614	-	7,724,614
Pit And Quarries	1,703,979	240,000	1,943,979
Employee Benefit	20,204,343	-	20,204,343
Total	\$ 561,798,113	\$ 14,545,506	\$ 576,343,619

Encumbrance Accounting/Commitments

Commitments to expend funds are recorded in the financial system via the use of purchase orders and field orders. These commitments reserve the applicable appropriation and are a form of budgetary control.

Interfund Transactions

Transactions that would be treated as revenues, expenditures, or expenses if they involved external entities, such as the purchasing of goods and services or payments in lieu of taxes, are similarly treated when they involve other funds within the County.

Contributions to the capital of proprietary funds and transfers of remaining balances of terminated funds are classified as residual equity transfers and reported as direct additions to or deductions from fund equity.

Transfers to support the operations of other funds are recorded as operating transfers and classified with other financing sources or uses.

Loans and advances between funds are classified as interfund receivables or payables.

No eliminations of interfund transaction were made in the presentation of these financial statements.

Cash, Cash Equivalents and Investments

Cash and cash equivalents include funds held by the County Treasurer, cash in bank accounts not administered by the County Treasurer (primarily depository and revolving accounts), petty cash and change funds. Available cash held by the Treasurer is invested nightly with the Washington State Treasurer's Local Government Investment Pool. These invested funds are considered to be cash equivalents as they can be liquidated on demand to meet daily cash flow needs.

The amounts reported as cash also include compensating balances maintained with certain banks to offset charges to the County for banking services. These balances are monitored and adjusted as necessary so that

projected interest earnings will offset bank fees and charges. In 2001 the County maintained compensating balances between approximately \$4,500,000.

All unrestricted investments are considered current. Investments are recorded at cost that is materially equivalent to fair value. (See Note 2 Deposit Insurance and Investment Policies.)

Receivables

Taxes Receivable - Property taxes levied for the current year are recorded as taxes receivable and deferred revenue. As tax payments are collected the taxes receivable and deferred revenue accounts are reduced, and revenue is recognized. Taxes receivable balances include related interest and penalties.

Customer Accounts Receivable - Amounts due from private individuals and organizations for goods or services rendered are recorded as receivables in the period in which they are earned. Receivables are presented net of the related allowance for doubtful accounts where applicable.

Special assessments are recorded as receivable when levied. Receivable balances include the associated interest and penalties.

Notes and contracts receivable balances consist primarily of grants receivable. Amounts due for grant reimbursements are recorded in the period in which the authorized disbursements are made.

Amounts Due to and from Other Governmental Units

These accounts include amounts owing to or due from other governments for retainage, grants, entitlements, loans, taxes and charges for services. These receivables and liabilities are recorded in the period in which they are earned or incurred.

Inventories

Governmental funds use the purchase method whereby inventory items are considered expenditures when purchased.

Proprietary funds use the average cost flow method and the lower of cost or market basis.

Restricted Assets represent assets subject to legal restrictions and also other assets, which are considered to be restricted for a particular purpose. These may include reserves required by bond covenants, funds designated for future construction or other projects, and customer deposits received. Related liabilities are reported as payables from restricted assets. Restricted assets at December 31, 2001 are reported in the combined balance sheet.

Fixed Assets and Depreciation

Fixed assets are recorded at cost. Estimated historical cost is used when actual cost is not known. Donated assets are valued at estimated fair market value at the time of acquisition. Proprietary funds record contributed capital upon receipt of donated assets or assets funded by capital grants. The costs associated with infrastructure such as roads, bridges, sidewalks and other public property are not capitalized. Costs of maintenance, repairs and upgrades, which materially extend the useful life of an asset or otherwise enhance its value are capitalized, otherwise such costs are expensed in the period in which they are incurred. In the proprietary funds, interest expense is capitalized when it relates to debt incurred to finance the construction of capital assets. Assets financed by capital leases are recorded at the present value of future lease payments.

The minimum dollar threshold for capitalization is \$2,000; capital costs amounting to less than \$2,000 are expensed in the period in which they are incurred.

Fixed assets purchased by the governmental fund types are accounted for in the general fixed assets group of accounts. In accordance with generally accepted accounting principles these assets are not depreciated and no gain or loss on their disposal is recorded. The changes in general fixed assets for the year ended December 31, 2001, are summarized as follows:

Asset Class	January 1, 2001	Additions	Retirements Transfers	December 31, 2001
Land	\$ 47,148,876	\$ 2,671,128	\$ -	\$ 49,820,004
Buildings	75,240,378	-	-	75,240,378
Non-Bldg Improvements	12,162,651	197,858	-	12,360,509
Machinery & Equipment	10,475,438	2,026,608	395,204	12,106,842
Construction in Progress	14,564,345	2,866,872	-	17,431,217
Equity Interest in SERS	-	17,344,458	-	17,344,458
Grand Total	\$159,591,688	\$25,106,924	\$395,204	\$184,303,408

The proprietary funds record depreciation expense on a straight-line basis over the estimated useful life of the asset. Generally, buildings and other land improvements are assigned useful lives of 5 to 50 years, machinery and equipment useful lives are estimated at 3 to 15 years.

Employee Benefits Payable

Unused vacation leave is payable to County employees upon their termination from County employment. Classified and union employees are paid for up to a maximum of thirty days, exempt employees are entitled to up to sixty days. For employees meeting the length of service requirements, a portion of unused sick leave will also be paid upon termination. The County's liability for these payments and for the related payroll taxes is recorded in the year in which the leave is accrued. These balances are classified as a long-term liability in the balance sheet of the proprietary funds and in the general long-term debt account group.

Long Term Debt

Long-term debt of the governmental fund types is reported in the general long-term debt group of accounts. Current maturities of this debt are not reclassified as a current liability; they remain classified as long-term debt until paid. The current and long-term portions of long-term debt are classified accordingly on the balance sheet of the proprietary funds.

Fund Equity

Reservations of fund balance in the governmental funds represent amounts legally committed for future uses or assets not available for appropriation such as inventories or prepayments. Portions of fund balance may also be classified as designated to reflect tentative future commitments or contingencies.

Reservations of retained earnings in the proprietary funds represent resources allocated to a particular purpose or legal restrictions on the use of funds.

Contributed capital in internal service funds represents the amount of working capital and fixed assets received from other funds. Contributed capital in enterprise funds represents contributed fixed assets or contributions for fixed asset acquisition received from outside sources such as other funds or governments.

Financial Statement Presentation

The total columns presented on the combined statements are for memorandum purposes only. Adjustments to eliminate interfund transactions have not been made in the aggregation of this data.

Note 2 - Deposit Insurance and Investment Policies

The County's bank deposits are insured by the Federal Deposit Insurance Corporation (FDIC) to a maximum of \$100,000 per bank. Deposited funds are also subject to additional protection by the Washington State Public Deposit Protection Commission. The Commission requires banking institutions qualified as public depositories to pledge collateral in the amount of at least 10% of their total public deposits. Losses of public funds at a single banking institution may be assessed proportionally against the collateral of all qualified public depositories.

The County Treasurer in the manner allowed by state law administers investments. Allowable investment vehicles include securities issued by the Federal government, certificates of deposit, municipal bonds, and banker's acceptances. Although there is no specific authority, state laws have been interpreted to allow the County to enter into reverse repurchase agreements; that is, a sale of securities with a simultaneous agreement to repurchase them in the future at the same price, plus a contract rate of interest. The County has not adopted a policy regarding reverse repurchase agreements and has not invested in such agreements. The majority of County funds are invested with the Washington State Treasurer's Local Government Investment Pool. This pool is FDIC insured and also subject to the collateralization requirements of the Public Deposit Protection Commission.

Governmental Accounting Standards Board (GASB) Statement No. 3 requires disclosure of investment balances categorized by level of credit risk. Category 1 investments are those that are insured, registered, or held by the County or by its agent in the name of the County. All County investments are Category 1 investments.

Investments are reported at cost, which is materially equivalent to fair value.

Snohomish County's Cash and Investments December 31, 2001	
Cash	\$ 137,940,286
Restricted cash	42,389
Investments	698,035,449
Restricted investments	3,113,437
Courts cash reported not invested by Treasurer	(2,526,942)
Total	\$ 836,604,619
Treasurer's Inventory of Investments At December 31, 2001	
Investment Type	
Securities of the Federal government	\$ 95,416,446
Local government investment pool	688,212,024
Certificates of deposit	34,220,146
Municipal bonds	3,985,531
Carrying amount of deposits	3,877,298
December cash with Treasurer	10,893,174
Total	\$ 836,604,619

Note 3 - Taxing Authority

As authorized by the laws of Washington State, the County may levy property taxes of up to \$1.80 per \$1,000 of assessed property value for the purpose of funding general government services. The County may also levy up to \$2.25 per \$1,000 of assessed value in unincorporated areas for road construction and maintenance. These levy rates are subject to certain limitations, which are summarized as follows:

The growth of the levy is limited to 1% per year, after adjustments for new construction. Referendum 47 added an additional authorization requirement for this statutory limitation in 1997. The legislative body of the taxing district must now show a substantial need and have a supermajority vote in order to approve an increase in the levy beyond the change in the rate of inflation (up to the 1% limitation). Another limitation imposed by state law specifies that the aggregate of all property taxes levied by the state and all other taxing districts may not exceed 1% of assessed property values. Within this 1% limitation, the aggregate of regular property tax levies (those which do not require voter approval) for all taxing districts except the State, port districts, and public utility districts cannot exceed .59% of assessed value, subject to certain exceptions such as levies for emergency medical services, affordable housing, and conservation futures.

The County Treasurer collects property taxes levied in the County for all taxing districts. Key dates in the tax cycle are:

- January 1 Taxes are levied and become an enforceable lien.
- February 14 Tax bills are mailed.
- April 30 First of two equal installment payments is due.
- May 31 Assessed value of property established for next year's levy at 100% of market value.
- October 31 Second installment is due.

The County's 2001 regular tax collection assessment was \$1.37 per \$1,000 on an assessed valuation of \$45,527,932,751 for a total regular levy of \$62,415,428. The County's 2001 road tax collection assessment was \$1.90 per \$1,000 on an assessed valuation of \$20,307,680,929 for a total road levy of \$38,631,615.

Note 4 - Pension Plans

Substantially all Snohomish County full-time and qualifying part-time employees participate in the Public Employees Retirement System (PERS) or the Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF). Both systems are defined benefit pension plans administered by the Washington State Department of Retirement Systems for local government employers statewide. The Department of Retirement Systems issues a comprehensive annual financial report which is available on its website at <http://www.wa.gov/DRS> or by writing:

Department of Retirement Systems
PO Box 48380
Olympia, WA 98504-8380

Public Employees' Retirement System (PERS) Plans I and II

PERS is a cost-sharing multiple-employer defined benefit pension plan. Membership in the system includes: elected officials; state employees; employees of the Supreme Appeals, and Superior courts (other than judges); employees of legislative committees; college and university employees (not in national higher education retirement programs) judges of district and municipal courts; non-certified employees of school districts; and employees of local government. PERS contains two "plans". Participants who joined the system before October 1, 1977, are Plan I members. Those joining after this date are considered Plan II members. Retirement benefits for both plans are financed from employee and employer contributions and investment earnings. These benefits become vested after completion of 5 years of eligible service. A new plan was created in March of 2000. This Plan III becomes effective September 1st of 2002. Plan II members may then elect to transfer to Plan III and new employees may choose between Plans II and III.

Plan I members are eligible for retirement after 30 years of service, or at the age of 60 with 5 years of service, or at the age of 55 with 25 years of service. The annual pension is 2 percent of the final average salary per each year of service, capped at 60 percent.

Plan II members may retire at age 65 with 5 years of service, or at 55 with 20 years of service. Benefits are reduced for retirement before age 65. The monthly benefit is calculated at 2 percent for each year of service of the average of the highest paid 60 consecutive months. There is no cap on years of service credit and a cost-of-living allowance is granted, capped at 3 percent annually.

Each biennium the state legislature establishes Plan I employer contribution rates and Plan II employer and employee contribution rates. Employee contribution rates for Plan I are established by statute and do not vary from year to year. The employer and employee contribution rates for Plan II are developed by the Office of State Actuary to fully fund the system. All employers are required to contribute at the level established by the legislature. The methods used to determine the contribution requirements were established under state statute.

The required contribution rates expressed as a percentage of covered payrolls, as of December 31, 2001 were:

Contributor	PERS 1 Required	PERS 2 Required
Employer	1.77	1.77%
Employee	6.00%	0.88%
Total	7.77%	2.650%

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions of employees and employers for the years ended December 31, 2001 were:

	PERS Plan I	PERS Plan II
2001	\$1,432,338	\$4,890,518
2000	1,617,163	5,998,419
1999	1,942,779	7,942,990
1998	2,250,373	9,134,535
1997	2,325,216	8,551,550

Law Enforcement Officers' And Fire Fighters' Retirement System (LEOFF)

LEOFF is a cost-sharing multiple-employer defined benefit pension plan. Membership includes all full-time, fully compensated local law enforcement officers and fire fighters. Employee and employer contributions, investment earnings and legislative appropriation finance retirement benefits. LEOFF is comprised solely of non-state employees.

LEOFF system contains two plans. Participants who joined the system before October 1, 1977, are Plan I members. Those joining after this date are considered Plan II members. Retirement benefits are vested after completion of 5 years of eligible service.

Plan I participants are eligible to retire with 5 years of service at age 50. The benefit per year of service is as follows:

Term Of Service	Percent of Final Average
20+ Years	2.0%
10-20 Years	1.5%
5-10 Years	1.0%

The final average salary is the monthly salary received at time of retirement, provided the member has held the same position for the preceding 12 months. Otherwise it is the average of the highest 24 consecutive months' salary within the last 10 years of service. Substantial disability and death benefits are provided by the plan. Retirement benefits are indexed to the Seattle area consumer price index.

Plan II participants are eligible to retire at the age of 50 with 20 years of service or at 53 with 5 years of service. Retirement benefits prior to age 55 are actuarially reduced. The benefit is 2 percent of average salary per year of service. The average salary is based on the highest 5-year period. Retirement benefits are indexed to the consumer price index with a cap of 3 percent annually. Death and disability benefits are also provided.

Employer and employee contribution rates for Plan II are developed by the Office of State Actuary to fully fund the system. Plan II employers and employees are required to pay at the level established by the legislature. Plan I is considered fully funded by state subsidy and no employer or employee contributions were required, although an administrative fee is charged to employers. State statutes established the methods used to determine the contribution requirements.

The required contribution rates expressed as a percentage of covered payrolls, as of December 31, 2001 were:

Contributor	LEOFF 1 Required	LEOFF 2 Required
Employer	0.23%	4.50%
Employee	0.00%	2.93%
Total	0.23%	7.43%

Both Snohomish County and the employees made the required contributions. Snohomish County's required contributions for the years ended December 31, 2001 were:

	LEOFF Plan I	LEOFF Plan II
2001	\$ 3,720	\$ 1,338,532
2000	63,468	1,310,574
1999	116,528	1,447,671
1998	122,998	1,508,694
1997	121,861	1,294,813

Note 5 - Risk Management

Snohomish County is self-insured for Worker's Compensation, general/automobile liability, unemployment compensation, and employee medical benefits. The County purchases insurance for coverage of occurrences, accident or events, neither expected nor intended from the standpoint of the County. Snohomish County's comprehensive general liability insurance is listed below:

Purchased Insurance Coverage	Deductible Per Occurrence	Limits Per Occurrence
<u>Liability and Property</u>		
Airport Liability	\$ 1,000	\$ 200,000,000
Boiler & Machinery	25,000	10,000,000
Property & EDP	75,000	25,000,000
Earthquake	2%/100,000	
Flood	100,000	
<u>Evergreen Fairground Liability</u>		
Each Occurrence	250 p.d.p. /claim	1,000,000
Products/Completed Operations Aggregate		5,000,000
Fire Damage (Any one fire)		300,000
Medical Expenses		5,000
Rodeo		1,000,000
Contingent Ride Liability		1,000,000
Hired Non-Owned Auto Liability		1,000,000
Sports Participant Legal Liability	250	1,000,000
Evergreen Fairground Volunteer (AD &D) Med. Expenses		5,000
Volunteer (A & D)		50,000
Helicopter - Aircraft Liability		10,000,000
<u>Sheriff -Search & Rescue</u>		
Accidental Death Benefit		150,000
Accident/Dismember. Aggregate.		150,000
Aggregate Limit Any one Accident		450,000
Weekly Accident Indemnity		400
Accident Medical Expense Benefit		25,000
<u>Evergreen Fairground Liability</u>		
Concessionaires / Special Event	250 p.d.p/Claim	1,000,000
Products/Completed Operations Aggregate		5,000,000
Personal/Advertising Injury		1,000,000
Fire Damage		300,000
Medical Expenses		5,000
Protection & Indemnity (P&I)	500	1,000,000
Hull & Machinery (H&M)	500p/accident	Per schedule
<u>Public Employees Blanket Bond</u>		
Public Employee Dishonesty	25,000	5,000,000
Faithful Performance of Duty		5,000,000
Vehicle/Vessel Licensing (Sub)	10,000	170,000
Crime - Inside	25,000	5,000,000
Outside	25,000	5,000,000
Computer Fraud	25,000	5,000,000
Public Official Bond		Various
Registrar of Title Bond		1,000
Notary Bond		60,000
Excess Liability	1,000,000	25,000,000

Purchased Insurance Coverage	Deductible Per Occurrence	Limits Per Occurrence
Food Bank Program & Polling Locations	Each Occurrence	1,000,000
Aggregate		2,000,000
Fire Damage		100,000
Medical Expenses		5,000
Hired & Non Owned Auto Liability		1,000,000
Aquatic Lands Lease Bond		16,000
Pollution Liability-Waste - Storage Tank Program	10,000	1,000,000
Aggregate Limit		1,000,000
Aggregate Defense Expenses		250,000
Public Defender Assigned Counsel Each Claim	1,000	1,000,000
Aggregate Limit Each Claim	1,000	1,000,000
Personal Injury Liability Each Claim		100,000
Aggregate Limit	1,000	300,000
Punitive Damages each claim		50,000
Aggregate Limit each claim	1000	50,000
Pollution Liability - GTE Property	100,000	5,000,000
Aggregate Limit		5,000,000
Workers' Compensation		
Employer's Liability		2,000,000
Self Insured Retention		350,000

Independent third party claim managers for workers' compensation, unemployment compensation, and employee medical benefits process claims for the County. The County's prosecuting attorney's office processes general liability claims.

The County's established liabilities for probable losses at December 31, 2001 are:

	Beginning of Year Liability	Current Year Claims	Changes In Estimate	Claim Payments	Balance at Year End
Workers Compensation	\$ 1,370,796	\$ 1,013,460	\$ 1,779,525	\$ (1780,936)	\$ 2,382,845
General Liability	5,540,211	2,669,547	1,059,270	(1,021,100)	8,247,928
Employee Medical Benefits	-	545,274	8,755,280	(7,340,280)	1,960,274

The estimated liability in 2001 is \$500,000 for workers' compensation and \$1,003,000 for general liability claims. Management believes there is sufficient liquidity to meet current obligations although the fund, as a whole, has negative retained earnings. Purchased worker's compensation insurance covers claims over \$350,000 per employee.

Unemployment Compensation is expensed quarterly as claims are billed from the State Employment Security Department. Claims settlements and loss expenses are accrued in the insurance fund for the estimated settlement value of both reported and unreported claims. This fund is responsible for collecting interfund premiums from insured funds and departments, for paying claim settlements and for purchasing certain insurance policies. Interfund premiums are assessed on the basis of claims experience and are reported as revenues by the insurance fund and expenses or expenditures by the insured departments and funds.

Effective in April of 2001, Snohomish County is self-insured for medical claims up to \$100,000 per employee. Purchased stop loss insurance covers claims in excess of this amount. Dental and term life insurance coverage is also purchased. The employee benefits fund collects premiums monthly from insured fund and departments and pays benefit providers/brokers for coverage and claims.

Note 6 - Operating Leases and Short Term Debt

Future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of December 31, 2001 are as follows:

Year	Amounts
2002	\$ 1,719,850
2003	1,495,224
2004	1,286,891
2005	721,511
2006	680,901
Later years	1,917,573
Total minimum payments required	\$ 7,821,950

No rents were paid during the year ended December 31, 2001 under lease agreements with terms of more than one month.

Note 7 - Long-Term Debt

Snohomish County's long-term debt includes general obligation bonds, special assessment bonds, and other long-term loans. The detail of this debt is as follows:

Description	Interest Rate	Repayment Source	Debt Outstanding As of 12/31/01
\$7,040,000 (1993) G.O. Solid Waste refunding bonds, maturing serially to 2006 in annual amounts from \$105,000 to \$695,000	2.6% - 5.5%	Solid Waste Fund Revenues	\$3,170,000
\$13,480,000 (1993) G.O. Solid Waste refunding bonds, maturing serially to 2007 in amounts from \$120,000 to \$2,645,000	2.5% - 5.35%	Solid Waste Fund Revenues	10,535,000
\$19,450,000 (1998) Solid Waste G.O. refunding bonds, maturing serially to 2010 in annual amounts from \$560,000 to \$2,450,000	3.75% - 5.375%	Solid Waste Fund Revenue	18,330,000
\$40,319,000 (1997) G.O. Bonds for various funds, maturing serially to 2027, in annual amounts from \$705,000 to \$2,750,000	4.50% - 5.125%	Airport Revenues	7,220,000
\$27,125,000 (1999) G.O. Bonds, maturing serially to 2019 in annual amounts from \$1,000,000 to \$1,040,000	4.75% - 6.00%	Airport Revenues	2,091,036
\$502,339, (2001) G.O. Airport Bonds maturing serially to 2011 in annual amount \$31,199 to \$63,128.	5% - 5.250%	Airport Revenues	502,339
\$10,686,567 (2001) Airport G.O. Bonds maturing serially to 2021 in annual amount of \$113,328 to \$854,787.	5% - 5.125%	Airport Revenues	10,686,567
\$13,777,451 (2001) Surface Water DNA Bonds maturing to 2021 in the amount of \$146,106 to \$1,102,018.	5% - 5.125%	Surface Water Mgt Fund	13,777,451
Total Enterprise Funds Bond Debt – Face Value			66,312,393
Less: Current Portion of Long Term Debt			(4,494,605)
Less: Bond Premiums/Discounts			1,117,125
Reported General Obligation Bonds - Enterprise Funds			\$62,934,913
\$1,500,000 (2000) Washington State Public Works Trust Fund Loan	1%	Solid Waste Fund Revenues	2,250,000
\$665,000 (1990) Washington State Public Works Trust Fund Loan	1%	Surface Water Fund Revenues	329,765
\$1,519,000 (1992) Washington State Public Works Trust Fund Loan	1%	Surface Water Fund Revenues	562,496
\$225,000 (1995) Washington State Public Works Trust Fund Loan	1%	Surface Water Fund Revenues	165,789
Total Enterprise Funds Other Long Term Debt – Face Value			\$3,308,050
Less: Current Portion of Long Term Debt			(104,732)
Reported Other long Term Debt - Enterprise Funds			\$3,203,318

Description	Interest Rate	Repayment Source	Debt Outstanding As of 12/31/01
\$40,319,000 (1997) G.O. Bonds for various funds, maturing serially to 2027 in annual amounts from \$705,000 to \$2,750,000	4.50% - 5.125%	Equipment Rental & Revolving	1,735,000
\$27,125,000 (1999) G.O. bonds maturing serially to 2019 in annual amounts from \$1,000,000 to \$1,040,000	4.75% - 6.00%	Information Systems Fund Revenues	2,515,000
\$2,105,154 (1993) G.O. bonds maturing serially to 2006 in annual amounts from \$238,552 to \$498,600.	2.6% - 5.5%	Information Systems Fund Revenues	166,600
Total Internal Services Funds Bond Debt – Face Value			\$4,416,600
Less: Current Portion of Long Term Debt			(401,600)
Less: Bond Premiums/Discounts			(5,510)
Reported General Obligation Bonds - Internal Service Funds			\$4,009,490
\$40,319,000 (1997) G.O. bonds maturing serially to 2027 in annual amounts from \$705,000 to \$2,750,000	4.50% - 5.125%	Various Funds	24,884,775
\$27,125,000 (1999) G.O. bonds maturing serially to/2019 in annual amounts from \$1,000,000 to \$1,040,000	4.75% - 6.00%	Tax Revenues	20,278,964
\$2,139,000 (1993) G.O. bonds maturing serially to 2006 in annual amounts of \$46,400 to \$275,000	2.6% - 5.5%	General Fund Tax Revenues	78,400
\$5,195,000 (1986) G.O. bonds maturing serially to 2003 in annual amounts from \$180,000 to \$785,000	2.6% - 5.2%	General Fund Tax Revenues	1,525,000
\$33,725,000 (1995) G.O. bond for various funds, maturing serially to 2018 in annual amounts from \$1,030,000 to \$540,000	5.75% - 5.875%	Various Funds	5,025,000
\$22,805,000 (2001) G.O. Refunding Bond, maturing serially to 2018 in annual amount from \$475,000 to \$465,000.	4% - 5%	Various Funds	22,330,000
\$135,498,643 (2001) G.O. Bonds maturing serial 2022 in an annual amount \$615,000 to %6,760,000.	5% - 5.15&	Funded by General fund & REET Revenues	135,498,643
Reported General Obligation Bonds - General Long Term Debt Group			\$209,620,782
\$3,856,632 (1997) Snohomish County Road Improvement District No. 24A Bonds, maturing serially to 2017 in amounts from \$196,632 to \$190,000	4% - 6.1%	Special Assessment	2,880,000
Reported Special Assessment Bonds - General Long Term Debt Group			\$2,880,000
\$1,000,000 (1992) Washington State Department of Social and Health Services Loan, annual payments ranging from \$5,417 to \$81,250	Non-interest Bearing	Rental Fees	766,667
\$900,000 (1994) Washington State Public Works Trust Funds Loan	3%	County Road Fund Revenues	635,015
\$300,000 (1994) Washington State Public Works Trust Funds Loan	1%	County Road Fund Revenues	30,789
\$1,218,000 (1995) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	615,411
\$1,000,000 (1990) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	433,437
\$1,000,000 (1995) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	740,936
\$812,000 (1991) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	381,761
\$3,703,529 (1996) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	2,940,082
\$450,000 (1999) Washington State Public Works Trust Fund Loan	1%	County Road Fund Revenues	402,632
Reported Other Long Term Debt - General Long Term Debt Group			\$6,946,730

Changes in long-term debt:

	General Long Term Debt Group		Proprietary			
	General Obligation Bonds	Special Assessment	Other Debt	Revenue Bonds	General Obligation Bonds	Other Debt
Balance January 1, 2001	\$ 77,496,835	\$ 3,270,000	\$7,439,626	\$ 1,375,000	\$ 48,907,940	\$ 6,926,720
New Debt Issued	158,303,643	-	-	-	24,966,357	2,250,000
Debt Matured / Defeased	(26,179,696)	(390,000)	(492,897)	(1,375,000)	(3,145,304)	(5,868,668)
Balance December 31, 2001	\$ 209,620,782	\$ 2,880,000	\$6,946,729	\$ -	\$ 70,728,993	\$ 3,308,052

Debt service requirements to maturity (in thousands of dollars):

Year	General Long-Term Debt Group						Proprietary Funds				Total Principal
	Bond Debt		Special Assessment		Other Debt		Bond Debt		Other Debt		
	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	Prin.	Int.	
2002	\$ 4,979	\$ 24,869	\$ -	\$ 5	\$1,184	\$ 738	\$ 4,791	\$ 4,207	\$ 934	\$ 26	\$ 11,888
2003	7,997	18,763	195	165	504	46	5,563	3,411	184	24	14,443
2004	7,670	18,184	195	155	513	42	5,740	3,156	184	22	14,302
2005	8,080	17,612	195	145	521	38	6,040	2,845	184	20	15,020
2006	7,763	16,956	195	135	529	34	6,347	2,592	184	18	15,018
2007	7,919	16,325	195	124	537	30	6,871	2,227	184	16	15,706
2008	7,917	15,692	195	113	546	26	4,463	1,869	184	14	13,305
2009	8,331	15,043	190	103	563	22	4,124	1,649	184	13	13,392
2010	8,758	14,355	190	92	375	18	4,332	1,433	184	11	13,839
2011	9,235	13,624	190	80	307	14	1,985	1,205	147	9	11,864
2012	9,718	12,825	190	69	316	11	2,027	1,101	90	8	12,342
2013	10,239	11,979	190	58	269	9	2,131	993	90	7	12,920
2014	10,848	10,982	190	46	270	6	2,252	876	90	6	13,651
2015	10,597	10,001	190	35	266	4	2,148	753	90	5	13,292
2016	9,134	8,980	190	23	246	4	2,271	638	79	4	11,920
2017	9,667	8,131	190	12	-	-	2,398	516	79	3	12,333
2018	8,185	7,232	-	-	-	-	1,670	387	79	1	9,933
2019	8,294	6,386	-	-	-	-	1,762	295	79	1	10,134
2020	7,639	5,657	-	-	-	-	1,857	200	79	1	9,574
2021	8,038	4,754	-	-	-	-	1,957	100	-	-	9,995
2022	6,901	3,945	-	-	-	-	-	-	-	-	6,901
2023	7,251	3,252	-	-	-	-	-	-	-	-	7,251
2024	7,620	2,505	-	-	-	-	-	-	-	-	7,620
2025	8,014	1,720	-	-	-	-	-	-	-	-	8,014
2026	8,427	893	-	-	-	-	-	-	-	-	8,427
2027	400	23	-	-	-	-	-	-	-	-	400
Total	\$209,621	\$270,688	\$2,880	\$1,360	\$6,946	\$1,042	\$70,729	\$30,453	\$3,308	\$209	\$293,484

Fund Balance Available

The County has \$25,612,761 of fund balance available in debt service funds to service general obligation bond debt and \$504,677 to service assessment fund debt.

Legal Debt Margin

In accordance with RCW 39.36.020, Snohomish County may incur general obligation debt in an amount not to exceed 2 1/2% of the assessed value of all taxable property within the County. Unlimited general obligation debt requires a 3/5-majority approval of the County’s voters. The County Council may authorize limited tax general obligation debt up to 1.5% of the assessed value within the County without a vote of the people. No combination of limited and unlimited general obligation debt may exceed 2 1/2% of the assessed value. As of December 31, 2001 Snohomish County had remaining general obligation indebtedness available of \$883,610,051, which consisted of \$428,330,723 no vote required, and \$455,279,328 voter approval required. Total legal limit for general obligation debt is as follows: no vote required \$682,918,991 and voter approval \$1,138,198,319.

Defeased Debt

In prior years, Snohomish County has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase securities that were placed in

the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the Snohomish County General Long-Term Debt Account Group. As of December 31, 2001, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$35,190,000.

Capitalized Leases

The County has not entered into leases that have been determined to be capital leases.

Note 8 - Contingencies and Commitments

Snohomish County has recorded in its financial statements all material liabilities, including an estimate for situations not yet resolved but where, based on available information, management believes it is probable that the County will have to make payment. In the opinion of management, all known or pending claims are properly recognized within the recorded liabilities of the Snohomish County insurance fund, or are covered by insurance policies.

The County is liable for repayment of defeased debt.

The County participates in a number of federal and state-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. County management believes that such disallowance, if any will be immaterial.

The County has guaranteed payment of \$20,715,000 in revenue bonds issued by the Snohomish County Housing Authority. The County’s management has reviewed the housing authority’s ability to meet the debt service requirements on these bonds and does not anticipate that it will become necessary for the County to fulfill these guarantees. Accordingly, no liability has been recorded as a result of these guarantees.

As of December 31, 2001 the County has entered into contracts, which are summarized as follows:

Fund	Estimated Contracts	Expended to 12/31/01	Balance Unexpended
Airport	\$ 21,861,530	\$ 17,730,881	\$ 4,130,650
County Roads	14,293,555	10,258,456	4,035,099
Facilities Management	9,474,025	1,161,899	8,312,126
Solid Waste	5,789,444	2,356,489	3,432,955
Surface Water Management	8,597,834	4,096,047	4,501,787
Parks Construction	1,376,263	824,324	551,939

Solid Waste Transport and Disposal

In June 1992 Solid Waste Management entered into a waste export contract with Regional Disposal Company, also referred to as Rabanco, to transport Snohomish County’s solid waste to RDC’s Klickitat County, Washington landfill. The County agrees to deliver 95% of its solid waste (net of recyclable and construction debris) or 150,000 tons per year, whichever is greater. The original contract with Rabanco was for a term of seven years (which began in 1992). In 1995, the County exercised its right to renew the contract for two consecutive seven-year periods in exchange for a reduction in the waste export fee thus providing for a contract term of 21 years of waste transport, ending May 13, 2013. Snohomish County will pay RDC at a rate of approximately \$40 per ton. This rate is adjusted quarterly based on average bale weights and also each

October by 65% of the fractional change in the consumer price index. The county paid RDC \$18.8 million in 2001. The projected annual estimates range from \$14.9 million to \$51.1 million through the end of the contract, based on a 3% escalation and a 5% tonnage increase.

Environmental Liabilities

Snohomish County has a number of closed landfill sites, four of which have a current potential for risk of environmental liability due to groundwater contamination. No determination has been made regarding the extent of the contamination, if any, nor has any range of financial liability been determined. Federal, state, and local regulations require the performance of certain maintenance and monitoring functions at closed landfill sites. However, a liability for future landfill closure costs related to one of these sites has been recorded in the solid waste fund and is reflected in the financial statements.

Note 9 - Interfund Transactions

Interfund loans and advances are summarized as follows:

Lender	Lendee	01/01/2001	Payments	12/31/2001
E R & R General	Data Processing	\$ 522,700	\$ 522,700	\$ -
	Grant	700,000	-	700,000
	Total	\$ 1,222,700	\$ 522,700	\$ 700,000

Residual Equity Transfers made during the reporting year are summarized as follows:

Fund	Amount
<u>Residual Equity Transfers In</u>	
Equipment Rental and Revolving (1)	\$ 245,542
Snohomish County Road Improvement	32,700
General Fund	256,398
Total	\$ 534,640
<u>Residual Equity Transfers Out</u>	
Special Revenue	\$ 14,071
Long Term Debt	212,544
Snohomish County Road Improvement	62,483
Solid Waste (1)	120,523
Surface Water Management (1)	112,816
Airport (1)	12,203
Total	\$ 534,640

(1) The equipment rental and revolving fund recognizes equipment transfers in as contributions.

Balances of interfund payables and receivables at December 31, 2001 are as follows:

Fund	Receivable	Payable
General Fund	\$ 1,098,084	\$ 109,082
Mental Health	-	3,888
Human Services Aging	-	12,246
Treasurer's Trust	-	977,571
Energy/Weatherization	4,703	
Total	\$ 1,102,787	\$ 1,102,787

Operating transfers made during the reporting year are summarized as follows:

Fund	Transfer In	Transfer Out
General Fund	\$ 3,530,945	\$ 10,439,341
County Road	10,509,745	1,927,819
River Management	1,017,342	-
Veteran's Relief	70,000	-
Convention & Performing Arts	-	236,977
Crime Victims/Witness	37,824	30,955
Mental Health	105,000	-
Alcohol/Substance Abuse Program	10,214	34,318
Grant Control	1,051,695	-
Human Services Children's Service	661,409	-
Human Services Community Services	445,605	7,212
Human Services Aging	653,511	-
Energy Weatherization	83,907	-
Us Department Of HUD Grants	-	1,002,167
Evergreen Fairground Cum Reserve	135,201	-
Conservation Futures Tax Fund	-	2,045,105
Auditor's O & M	-	80,263
Elections Equip Cumulative Reserves	-	65,580
Snohomish County Tomorrow Cum Reserves	37,058	-
Real Estate Excise Tax Fund	-	10,771,230
Transportation Mitigation	-	9,234,743
Community Development	1,176,491	700,426
Anti-Profiteering Revolving	1,035	-
Parks Mitigation	-	2,953,378
Limited Tax Debt Service	8,259,128	2,715,552
Capital Projects	6,523,552	-
Parks Construction Fund	7,264,366	830,345
Facility Construction	233,000	998,000
Data Processing Capital	85,239	-
Facilities Improvements	-	311,000
Airport Operation & Maintenance	-	26,600
Surface Water Management	2,835,335	208,132
Information Services	488,771	221,613
Snohomish County Insurance	-	324,713
Employee Benefit	429,400	480,304
Total	<u>\$ 45,645,773</u>	<u>\$ 45,645,773</u>

Note 10 - Segment Information

Snohomish County operates three utilities, which are primarily financed by user charges. The segment information for the year ended December 31, 2001, for these utilities are as follows:

	Airport	Solid Waste	Surface Water	Total
Net Working Capital	\$ 6,524,173	\$ 13,795,792	\$ 13,262,134	\$ 33,582,099
Changes In Fixed Assets:				
Additions	5,541,049	7,087,302	2,645,251	15,273,602
Deletions	(66,866)	(352,269)	-	(419,135)
Total Assets	69,998,765	65,912,587	20,458,241	156,369,593
Long-Term Liabilities				
Other Debt	20,849,727	31,127,100	15,144,800	67,121,627
Current Capital Contributions				
Capital Grants	2,666,177			2,666,177
Total Fund Equity	\$ 55,684,452	\$ 50,481,599	\$ 18,283,225	\$ 124,449,276

Note 11 - Other Disclosures

Prior Period Adjustments

Prior Period Adjustments	
General Fund	\$ (56,767)
<u>Special Revenue Funds</u>	
County Road	\$ (94,047)
Grant Control	3,559
River Improvement	(40,328)
Hotel/Motel Tax	(67,976)
<u>Enterprise Funds</u>	
Surface Water	(414,891)
Equipment Rental and Revolving	(207,761)
Snohomish County Insurance	(1,406,929)
Total of Funds	\$ (2,285,140)

Major Customers

For the year ended December 31, 2001, the solid waste and airport funds had major customers representing more than 10% of annual sales or year-end accounts receivable balances:

Department	Company	Percentage Of Receivable	Percent of Sales
Solid Waste	Waste Mgt. Northwest	46%	44%
	Rubatino Refuse Removal	18%	18%
	Lynnwood Disposal	10%	10%
Airport	Zackery	34%	1%
	Mukilteo Water District	37%	1%

Negative Fund Balances

The employee benefit fund has deficit-retained earnings in the amount of \$930,249 at December 31, 2001. Management believes the fund has sufficient liquidity to meet current obligations.

Note 12 - Subsequent Events

In November of 2001, Washington State voters approved Initiative 747 that limits the annual growth of property tax levies to the lesser of 1% or the rate of inflation. Levies in excess of this limitation require voter approval. This limitation became effective immediately and impacts the 2002 tax levy. Accordingly, management has reduced its budget projection of 2002 property tax revenues by \$2.3 million.

Note 13 - Joint Venture

Snohomish County participates with other local governments in the Emergency Radio System, forming a non-profit Entity called Snohomish Emergency Radio Systems (SERS) in 1999. Summary financial information is presented below, as evidence that the joint venture is not experiencing fiscal stress that may place an additional financial burden on the county in the future. The County, who acts as the entity's fiscal agent under the Administrative Services Agreement signed on January 19, 2000, prepares the unaudited financial information below.

The Cities of Brier, Edmonds, Everett, Lynnwood, Marysville, Mill Creek, Mountlake Terrace, Mukilteo and Woodway, and Snohomish County are jointly responsible for the financing of SERS. The interlocal agreement details clearly an allocation formula that determines each member's share in the joint venture and its reported equity interest in their respective financial statements. It incorporates population, geographic service area and usage of emergency service via service calls to dispatch centers. Each member provides a voting representative to SERS governing board of directors. The SERS board has the authority to approve system design, project expenditures and adopt SERS budget.

2001 Unaudited financial data for SERS is summarized as follows:

Equity Interest: Phase 1 As of 12/31/2001						
Members	Original Contribution	Interest Earnings	Expenditures	Draws	Fixed Asset	Net Equity Interest
Brier	\$ 264,101	\$ 22,109	\$ (155,866)	\$ -	\$ 145,723	\$ 276,067
Edmonds	1,439,271	151,522	(849,424)		794,149	1,535,518
Everett	3,059,122		(3,090,295)		2,889,196	2,858,023
Fire Dist 1	1,364,498	142,416	(805,295)		752,891	1,454,510
Lynnwood	1,740,615	183,709	(1,027,270)		960,422	1,857,476
Marysville	1,162,375	122,502	(686,007)		641,365	1,240,235
Mill Creek	439,603	46,228	(259,443)	(34,657)	242,560	434,291
Mountlake Terrace	874,518	89,835	(516,120)	(59,053)	482,534	871,714
Mukilteo	447,500		(451,564)		422,178	418,114
Snohomish County	4,344,458	468,830	(2,563,998)		2,397,148	4,646,438
Woodway	59,346	6,221	(35,025)		32,745	63,287
Total Phase 1	\$ 15,195,407	\$ 1,233,372	\$ (10,440,307)	\$ (93,710)	\$ 9,760,911	\$ 15,655,673
Equity Interest: Phase 2						
Snohomish County	\$ 13,455,855	\$ 176,766	\$ (758,918)	\$ -	\$ 716,341	\$ 13,590,044

Total Assets	\$ 29,701,438
Total Liabilities	286,997
Fund Equity	
Contributed Capital	28,557,552
Retained Earnings	856,889
Total Revenue for 2001	617,573
Total Expenditures for 2001	414,655

Statistical Section

Snohomish County, Washington

**Table 1: General Government Expenditures by Function (1)
Last Ten Fiscal Years**

Year	General Government	Security of Persons And Property	Physical Environment	Transportation	Economic Environment	Mental Physical Health	Culture And Recreation	Debt Service	Road And Street Construction	Total
1992	45,357,683	37,352,666	5,204,079	17,332,798	12,613,674	4,816,601	5,446,389	2,381,280	20,314,655	150,820,821
1993	46,119,827	40,108,291	2,366,730	18,921,174	12,886,256	5,083,103	9,102,249	2,823,709	20,926,159	158,338,495
1994	52,969,152	43,341,687	874,518	18,697,418	12,391,032	5,441,977	9,336,639	3,308,715	21,682,149	168,044,284
1995	58,833,722	46,436,321	456,987	19,648,154	12,064,017	6,471,912	15,146,586	3,694,235	23,326,693	186,079,625
1996	66,518,957	51,846,917	3,048,459	22,753,847	21,474	13,506,004	11,352,398	5,379,119	28,516,343	202,944,516
1997	61,678,188	69,411,871	27,310,058	27,291,801	25,539,02	15,625,076	6,129,428	6,238,839	9,971,736	223,657,996
1998	69,279,749	78,220,802	19,136,857	26,903,607	33,094,284	13,451,226	10,928,013	6,180,645	9,394,585	266,590,767
1999	69,983,264	85,225,236	9,671,512	26,739,295	32,556,686	19,977,411	10,807,385	8,523,058	12,931,165	276,416,012
2000	74,349,416	88,838,120	9,179,026	27,107,642	48,457,086	22,158,399	11,281,589	10,494,963	13,629,313	305,496,554
2001	79,002,549	97,951,154	12,327,402	29,801,306	41,562,808	15,327,096	10,922,064	9,957,829	12,032,805	308,886,014

Notes:

Includes General, Special Revenue, Debt Service Funds, And Capital Projects.

Snohomish County, Washington

**Table 2: General Revenues by Source
Last Ten Fiscal Years**

Fiscal Year	Taxes	Licenses And Permits	Inter Governmental	Charges For Services	Fines And Forfeits	Miscellaneous	Total
1992	78,890,502	4,137,330	43,344,218	16,259,449	2,984,304	13,267,950	158,884,749
1993	84,255,355	4,508,655	39,711,138	17,229,920	2,736,644	13,073,403	161,516,112
1994	90,918,318	8,900,804	42,413,846	13,748,407	2,693,748	10,913,460	169,589,580
1995	98,565,392	8,709,970	50,444,490	14,298,269	2,839,773	20,659,374	195,518,266
1996	104,660,529	10,920,832	74,568,679	13,861,246	3,149,236	20,125,916	227,287,436
1997	118,767,973	1,438,819	82,633,866	33,209,904	3,270,576	20,553,295	259,875,432
1998	124,855,166	1,491,110	87,223,981	43,393,341	3,301,013	22,584,178	282,849,788
1999	136,173,502	1,553,376	87,587,545	43,911,199	4,766,889	25,079,824	299,073,335
2000	142,710,004	1,773,729	93,847,309	42,302,023	5,789,478	26,654,002	313,077,545
2001	152,649,052	2,038,769	88,903,196	41,644,032	4,958,945	30,774,060	320,969,055

Notes: (1) Includes general, special revenue, debt service funds, and Capital Projects.

Snohomish County, Washington

**Table 3: Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent Of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent Of Total Tax Collections To Tax Levied	Outstanding Delinquent Taxes	Percentage of Delinquent Tax to Tax Levied
1992	46,315,015	42,968,651	92.77%	1,851,543	44,820,194	96.77%	1,172,056	2.53%
1993	51,027,709	47,965,729	94.00%	1,881,431	49,847,160	97.69%	1,228,553	2.41%
1994	55,578,679	53,584,032	96.41%	1,902,252	55,486,284	99.83%	1,186,933	2.14%
1995	61,712,668	60,476,183	98.00%	1,772,751	62,248,934	100.87%	3,384,221	5.48%
1996	68,052,602	65,531,655	96.30%	1,987,934	67,519,589	99.22%	3,546,323	5.21%
1997	73,742,793	71,327,804	96.73%	2,133,567	73,461,372	99.62%	3,766,263	5.11%
1998	80,007,668	77,127,597	96.40%	2,245,432	79,373,029	99.21%	2,650,179	3.31%
1999	87,061,076	84,013,938	96.50%	2,292,318	86,306,256	99.13%	3,139,894	3.61%
2000	92,978,795	88,569,946	95.26%	2,359,855	90,929,801	97.80%	5,958,935	6.41%
2001	100,145,087	96,401,289	96.26%	1,846,300	98,247,589	98.11%	5,729,524	5.72%

Snohomish County, Washington

**Table 4: Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Real Property 1		Personal Property 2		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1992	23,751,997,496	23,751,997,496	1,608,847,785	1,608,847,785	25,360,845,281	25,360,845,281
1993	26,072,826,519	26,072,826,519	1,809,513,543	1,809,513,543	27,882,340,062	27,882,340,062
1994	28,390,201,185	28,390,201,185	2,312,095,566	2,312,095,566	30,702,296,751	30,702,296,751
1995	29,668,423,386	29,668,423,386	2,318,432,852	2,318,432,852	31,986,856,238	31,986,856,238
1996	30,973,901,778	30,973,901,778	2,417,488,128	2,417,488,128	33,391,389,906	33,391,389,906
1997	32,734,498,056	32,734,498,056	2,229,493,164	2,229,493,164	34,963,991,220	34,963,991,220
1998	34,791,225,831	34,791,225,831	2,243,705,515	2,243,705,515	37,034,931,346	37,034,931,346
1999	36,996,486,746	36,996,486,746	2,243,513,873	2,243,513,873	39,240,000,619	39,240,000,619
2000	40,305,975,472	40,305,975,472	2,195,719,122	2,195,719,122	42,501,694,594	42,501,694,594
2001	42,391,095,463	42,391,095,463	2,243,239,705	2,243,239,705	44,634,335,168	44,634,335,168

Snohomish County, Washington

**Table 5: All Overlapping Government Property Tax Rates
Last Ten Fiscal Years**

Year	City (4)	School District (5)	County	State	Other (6)	Total (7)
1991	2.60	3.92	1.25	3.62	1.07	12.46
1992	2.59	4.59	1.29	3.62	1.07	13.16
1993	3.04	4.72	2.84	3.56	1.08	15.24
1994	3.04	4.42	2.93	3.49	.95	14.83
1995	3.15	4.64	3.07	3.38	.70	14.94
1996	3.25	4.80	3.14	3.62	.71	15.52
1997	3.27	4.68	3.24	3.58	.72	15.49
1998	3.30	4.92	3.37	3.52	.72	15.83
1999	3.21	4.94	3.36	3.50	.66	15.67
2000	3.33	5.21	3.39	3.40	.73	16.06
2001	3.12	4.85	3.27	3.29	.93	15.46

Note (1) Article 7:2, Amendment 55 Limitation of Levies.

Note (2) Real and Personal Property taxes are payable on or before February 15. Unpaid taxes become delinquent after April 30, unless tax is \$10,000 or more and one-half is paid before April 30. In this case the second half is not delinquent until after October 31.

Note (3) Tax rates are in dollars levied per thousand dollars of value.

Note (4) this is an average rate based on total assessed value of cities and towns. Each entity has its own millage rate.

Note (5) this is an average rate based on total assessed value of school districts. Each entity has its own millage rate.

Note (6) this is an average rate based on total county rate less city, school, county and state rates. Each entity within this group has its own assessed property value and millage rate.

Note (7) this is an average rate based on total tax levies and total assessed property for Snohomish County.

Snohomish County, Washington

Table 6: Principal Taxpayers 2001

Taxpayer	Business	Assessed Valuation	Percent of Assessed Valuation
Boeing	Manufacturing	\$ 1,617,659,074	49.80%
GTE/Verizon	Utility	502,717,394	15.48%
Kimberly Clark	Manufacturing	189,962,930	5.85%
Fred Meyer	Retail	100,499,120	3.09%
Puget Sound Energy/Gas	Utility	97,319,932	3.00%
Avalon bay Communities Inc.	Apartments	91,999,400	2.83%
Fluke Electronics Corp	Manufacturing	89,802,101	2.76%
Alderwood Mall LLC	Property Mgmt.	86,890,796	2.68%
BF Goodrich Aerospace	Technology	79,548,302	2.45%
Global Crossing Ltd.	Communication	75,359,992	2.32%
Teachers Ins. & Annuity Assn	Insurance	72,342,200	2.23%
Carr America Realty Corp	Business Parks	62,524,600	1.93%
Palmer Groth & Pietka Inc.	Apartments	62,207,400	1.92%
Advance Technology	Technology	61,895,373	1.91%
Equity Assets Mgmt Inc	Apartment	57,277,900	1.76%
Grand Total		\$ 3,248,006,514	100.00%

Snohomish County, Washington

Table 7: Special Assessment Collections and Billings
Last Ten Fiscal Years

Fiscal Year	Collections		Billings	
	RID #11A	RID #13	RID #11A	RID #13
1991	54,223	52,832	9,805	63,012
1992	26,757	344,583	25,670	188,450
1993	21,897	252,520	92,341	491,298
1994	51,491	165,842	60,120	383,685
1995	3,891	50,790	56,229	332,896
1996	3,844	78,491	52,384	254,405
1997	5,104	72,509	47,281	181,896
1998	21,673	42,247	25,608	139,649
1999	2,173	25,451	21,949	114,198
2000	3,658	34,647	18,291	79,551
2001	3,238	19,241	15,053	60,310

Snohomish County, Washington

**Table 8: Limitation of Indebtedness
For the Year Ended December 31, 2001**

MCAG NO.

Total Taxable Property Value \$ 45,527,932,751

I. Indebtedness For General Purposes Without A Vote

Legal Limit 1.5% Of Taxable Property Value \$ 682,918,991

Indebtedness (Liabilities):

GO Bonds \$ 280,349,775

Others \$ -

Less Assets Available \$ 25,761,507

Indebtedness Incurred - Section I \$ \$254,588,268

Indebtedness Margin Before Excess \$ -

Indebtedness Incurred From Section II In
Excess Of 1% Of Taxable Property Value \$ -

Margin Of Indebtedness Available Without A Vote \$ \$428,330,723

II. Indebtedness For General Purposes With 3/5 Vote

Legal Limit 2.5% Of Taxable Property Value \$ \$1,138,198,319

Indebtedness (Liabilities):

GO Bonds \$ -

Others \$ -

Less Assets Available \$ -

Indebtedness Incurred - Section II \$ -

Margin Of Indebtedness Available With 3/5 Vote \$ 1,138,198,319

Total Indebtedness Allowable (Legal Limit 2.5%) \$ 1,138,198,319

Less: Indebtedness Incurred - Section I \$ \$254,588,268

Less: Indebtedness Incurred - Section II \$ -

MARGIN OF INDEBTEDNESS AVAILABLE \$ \$883,610,051

Snohomish County, Washington

Table 9: Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded per Capita

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Net Debt Service Funds (2)	Debt Payable From Enterprise Revenues (3)	Net Bonded Debt (4)	Ratio Of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
1990	465,642	19,651,919,024	39,590,000	949,780	27,375,000	11,265,220	0.06%	24.19
1991	484,000	13,682,161,758	36,980,000	1,069,674	26,500,000	9,410,326	0.07%	19.44
1992	494,300	25,360,845,281	34,745,000	1,103,237	25,560,000	8,081,763	0.03%	16.35
1993	507,900	27,882,340,062	44,115,290	830,000	26,400,000	16,895,290	0.06%	33.26
1994	516,500	30,702,296,751	42,708,944	4,301,333	25,650,000	12,757,611	0.04%	24.70
1995	525,600	31,986,856,238	75,921,824	42,657,111	24,025,000	9,239,713	0.03%	17.58
1996	538,100	33,391,389,906	73,637,457	40,288,666	25,495,153	7,853,638	0.02%	14.60
1997	551,200	34,963,991,220	110,282,004	67,120,257	20,780,000	22,381,747	0.06%	40.61
1998	568,100	37,034,931,346	123,136,670	63,422,495	38,035,000	21,679,175	0.06%	38.16
1999	583,300	40,029,932,421	145,469,934	59,864,174	36,140,000	49,465,760	0.12%	84.80
2000	593,500	42,501,694,594	140,771,121	77,496,835	34,130,000	29,144,286	0.07%	49.11
2001	618,600	45,527,932,751	290,604,555	209,620,782	32,035,000	48,948,773	0.11%	79.13

Note (1) Amount does not include special assessment and revenue bonds.

Note (2) Amount available for repayment of general obligation bonds.

Note (3) These amounts include the general obligation bonds that are being repaid from solid waste revenues.

Note (4) Beginning with the 2001 CAFR, Special Assessment Bond Anticipation Notes (BANS) are Included in the total net debt outstanding.

Snohomish County, Washington

Table 10: Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total Expenditures Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures (1)	Percentage Of Debt Service To Total General Expenditures
1990	1,635,000	913,571	2,548,571	115,716,438	2.20%
1991	1,735,000	794,843	2,529,843	141,900,056	1.78%
1992	1,295,000	701,028	1,996,028	150,819,825	1.32%
1993	1,560,000	542,037	2,102,037	158,337,498	1.33%
1994	1,830,500	520,301	2,350,801	168,046,288	1.40%
1995	977,500	1,962,263	2,939,763	185,692,576	1.58%
1996	2,060,950	1,304,511	3,365,461	224,396,225	1.50%
1997	2,594,600	2,955,393	5,549,993	249,196,299	2.23%
1998	2,897,850	2,361,481	5,259,331	266,589,768	1.97%
1999	4,022,312	3,909,504	7,931,816	276,415,012	2.87%
2000	4,583,228	4,123,262	8,706,490	305,334,166	2.85%
2001	4,986,896	4,328,581	9,315,477	308,885,013	3.02%

Note (1) Includes general, special revenue, debt service funds, and Capital Projects.

Snohomish County, Washington

**Table 11: Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds
December 31, 2001**

Overlapping G.O. Debt			
Net General Obligation Bonded Debt Outstanding		\$	280,349,775
Overlapping G.O. Debt			
School Districts	\$ 872,705,362		
Hospital	8,070,000		
Port District	16,055,000		
Cities	98,429,843		
Fire Districts	9,095,419		
Water Districts	22,158,711		
Flood Districts	286,703		
Park and Recreation Districts	1,295,000		
Library District	15,990,000		
Total Overlapping Debt		\$	<u>1,044,086,039</u>
Total Direct and Indirect Overlapping Debt		\$	<u><u>1,324,435,814</u></u>

Snohomish County, Washington

**Table 12: Demographic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population (1) (5)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate (4)
1991	483,986	\$19,438	87,631	5.6
1992	494,286	20,471	91,262	6.9
1993	507,900	20,828	93,975	6.7
1994	516,500	22,191	96,477	6.5
1995	525,600	22,754	99,491	5.5
1996	538,100	24,146	103,115	4.4
1997	551,200	26,023	106,667	3.5
1998	568,100	27,015	109,264	3.3
1999	583,300	27,815	110,358	3.7
2000	606,024	28,394	112,242	4.7
2001	618,600	Unavailable	107,150	5.4

Note (1) State of Washington Office of Financial Management, Forecasting.

Note (2) US Department of Commerce, Bureau of Economic Analysis

Note (3) State of Washington Department of Education.

Note (4) State of Washington Employment Security Department Snohomish County only.

Note (5) US Census Bureau

Snohomish County, Washington

**Table 13: Property Value, Construction, and Bank Deposits
Last Ten Fiscal Years**

Fiscal Year	Assessed Value		County Construction (1)		
	Real Property	Personal Property	New Buildings Residential Units	Residential And Commercial Permits (2) (3)	Building Permit Valuations (4) (In thousands)
1992	23,751,997,496	1,608,847,785	4,679	4,181	684,807
1993	26,072,826,519	1,809,513,543	5,525	4,661	618,098
1994	28,390,201,185	2,312,095,566	5,438	4,613	549,604
1995	29,668,423,386	2,318,432,852	5,259	4,400	561,798
1996	30,973,901,778	2,417,488,128	5,971	4,854	816,679
1997	32,018,607,698	2,229,306,440	6,897	5,382	826,721
1998	34,063,196,705	2,243,592,937	9,046	5,709	1,079,301
1999	36,996,486,746	2,243,513,873	7,452	5,289	945,504
2000	39,450,688,489	2,195,719,122	6,808	4,633	941,844
2001	42,391,095,463	2,243,239,705	5,633	4,231	771,452

Notes:

1. Includes incorporated and unincorporated areas.
2. Includes number of residential, commercial, industrial, public and private buildings.
3. Unincorporated only for 2001.
4. Bank deposits for each year: Federal Deposit Insurance Corporation

Snohomish County, Washington

**Table 14: Miscellaneous Statistics
December 31, 2001**

Miscellaneous Statistics	
Date of Incorporation	1861
County Seat	Everett, Washington
Form of Government	Home Rule Charter
Present Charter was adopted	November, 1996
Number of Municipalities	20
Land Area	2,098 sq. miles
Population (2001)	618,600
Population Density	289 per sq. mile
Number of Votes Cast Last General Election	253,423
Number of Registered Voters	338,163
Percentage of Registered Voters Voting	74-94%
<u>County Park Acreage:</u>	<u>(Acres)</u>
Resource Conservancy	5,330
Athletic Fields	356
Resource Activity	2,231
Linear Trail	991
Special Use	540
Total County Park Property Acreage	9,449
Elected Positions:	
Executive	
5 Council Positions	
Assessor	
Auditor	
Clerk	
Sheriff	
Treasurer	
Prosecuting Attorney	
Bond Rating	
Aa2 (Moody's)	
AA (Standard & Poor's)	

Single Audit Section

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
U.S. Dept. Of Agriculture			
Indirect Through Office of Superintendent of Public Instruction: National Lunch Program	10.555	31-002-9790	\$ - \$ -
<i>Total CFDA #10.555</i>			
Indirect Through State DSHS: Nutrition Program For The Elderly	10.57	21120155	\$ -
USDA Cash-Nutrition Program	10.57	0063-43194	\$ - \$ -
<i>Total CFDA #10.570</i>			
Federal Forest Yield	10.665		\$ 1,041,551.80 \$ 1,041,551.80
<i>Total CFDA #10.665</i>			
Total U.S. Dept. Of Agriculture			\$ 1,041,551.80
U. S. Dept. Of Housing And Urban Development			
Indirect CDBG - Minor Home Repair	14.218	No Number -EvCDBG	\$ 6,711.52
Direct Programs:	14.218	B-95-UC-53-0003	40,797.74
Community Development Block Grant Entitlement	14.218	B-96-UC-53-0003	112,179.21
Community Development Block Grant Entitlement	14.218	B-97-UC-53-0003	52,978.82
Community Development Block Grant Entitlement	14.218	B-01-UC-53-0003	1,948,842.69
Community Development Block Grant Entitlement	14.218	B-99-UC-53-0003	896,696.68
Community Development Block Grant Entitlement	14.218	B-92-UC-53-0003	3,267.29
Community Development Block Grant Entitlement	14.218	B-00-UC-53-0003	2,415,040.46
Community Development Block Grant Entitlement	14.218	B-98-UC-53-0003	224,830.46 \$ 5,701,344.87
<i>Total CFDA #14.218</i>			
HUD - ESGP	14.231	S-98-UC-53-0004	\$ 836.91
HUD - ESGP	14.231	S-01-UC-53-0004	18,877.94
HUD - ESGP	14.231	S-00-UC-53-0004	82,863.16 \$ 102,578.01
<i>Total CFDA #14.231</i>			
Supportive Housing Grant-Catholic Community Service	14.235	WA01B00-4005	\$ 991.92
Supportive Housing Grant-Center For Battered Women	14.235	WA01B00-4004	719.95
Supportive Housing Grant-Center For Battered Women	14.235	WA19B97-0701	912.38
Supportive Housing Grant-Snohomish Health District	14.235	WA19B97-0702	390.47
Supportive Housing Grant-Volunteers Of America	14.235	WA19B97-0706	775.13
Supportive Housing Grant-Volunteers Of America	14.235	WA01B00-4003	861.26
Supportive Housing Program	14.235	WA01 B 90-4004	155,771.31
Supportive Housing Program	14.235	WA19 B 80-5001	79,629.36
Supportive Housing Program	14.235	WA01 B 90-4002	167,955.24
Supportive Housing Program	14.235	WA19 B 80-5002	90,045.44
Supportive Housing Program	14.235	WA19 F 15-0401	57,945.07
Pass-Through Supp. Housing Ctr. For Battered Women	14.235	WA19B97-0701	52,933.18
Pass-Through Supp. Housing Ctr. For Battered Women	14.235	WA01B00-4004	49,215.49
Pass-Through Supp. Housing. Snohomish Health Dist.	14.235	WA19B97-0702	27,959.39
Pass-Through Supp. Housing. Catholic Comm. Services	14.235	WA01B00-4005	16,445.68
Pass-Through Supp. Housing. Volunteers Of America	14.235	WA19B97-0706	36,706.62
Pass-Through Supp. Housing. Volunteers Of America	14.235	WA01B00-4003	30,455.83 \$ 769,713.72
<i>Total CFDA #14.235</i>			

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
Home Program	14.239	M-98-DC-53-0201	\$ 478,185.28
Home Program	14.239	M-99-DC-53-0201	650,814.00
Home Program	14.239	M-00-DC-53-0201	668,861.46
Home Program	14.239	M-01-DC-53-0201	244,535.30
Home Program	14.239	M-96-DC-53-0201	110.00
Home Program	14.239	M-95-DC-53-0201	-
Home Program	14.239	M-94-DC-53-0201	23,000.00
Home Program	14.239	M-97-DC-53-0201	64,268.00
<i>Total CFDA #14.239</i>			<u>\$ 2,129,774.04</u>
Total U. S. Dept. Of Housing And Urban Development			<u>\$ 8,703,410.64</u>
U. S. Department Of The Interior			
Indirect Countywide Riparian Plant Production Program	15.615	X-98085501-1	\$ 4,174.00
Dd 6 Restoration - Phase Ii	15.615	G0000273	-
Paradise Valley/Salmon Recovery	15.615	99-1705A	-
Upper Bear Creek Conservation Area	15.615	00-1079A	-
<i>Total CFDA #15.615</i>			<u>\$ 4,174.00</u>
Direct:			
Lake Cassidy Wetlands Interpretive Center	15.921	1443-PX9000-99-047	\$ -
Pilchuck Trailhead Interpretive Kiosk	15.921	P9085000023	3,011.10
<i>Total CFDA #15.921</i>			<u>\$ 3,011.10</u>
Total U. S. Department Of The Interior			<u>\$ 7,185.10</u>
U. S. Dept. Of Justice			
JAIBG	16.523	0063-45147	\$ 149,392.28
JAIBG	16.523	0163-03976	66,105.68
Indirect through DSHS:			
JAIBG Human Services Coordination Of Services	16.523	0063-44843	35,062.22
<i>Total CFDA #16.523</i>			<u>\$ 250,560.18</u>
Indirect through DSHS:			
Juvenile Justice Program Development Unit	16.54	I-100-02301	5,000.00
Juvenile Justice-Regional Program Development	16.54	I-100-01600	5,000.00
<i>Total CFDA #16.54</i>			<u>\$ 10,000.00</u>
Direct:			
Byrne Grant - Regional Drug Task Force 7/00-7/01	16.579	F00-67420015	\$ 129,125.03
Byrne Grant 2001-2002	16.579	F01-67401015	135,082.72
Pass-Through DSHS-Drug Court Offender Treatment	16.579	7372-0	91,687.49
<i>Total CFDA #16.579</i>			<u>\$ 355,895.24</u>
Direct Planning Implementation And Enhancement Grants	16.585	2000-DC-VX-0050	\$ 68,060.06
Pass-Through Planning Implementation And Enhancement Grants	16.585	2000-DC-VX-0050	205,470.00
<i>Total CFDA #16.585</i>			<u>\$ 273,530.06</u>

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
Direct:			
Stop Violence Against Women Formula Grant Program	16.588	F-00-30320-067	\$ 38,053.12
Pass-Through Stop Violence Against Women	16.588	F-00-30320-067	90,993.22
Total CFDA #16.588			\$ 129,046.34
Direct:			
Local Law Enforcement Block Grant	16.592	2000-LB-BX-0269	\$ 22,566.56
Local Law Enforcement Block Grant	16.592	2001-LB-BX-2230	-
Local Law Enforcement Block Grant	16.592	1999-LB-VX-8078	3,693.31
Total CFDA #16.592			\$ 26,259.87
Direct:			
COPS Universal	16.71	1995 ccwx 0297	\$ 218,868.20
COPS Universal	16.71	1997 UMWX1121	29,056.51
Total CFDA #16.71			\$ 247,924.71
HIDTA 2001	None	I1PNWP504	\$ 201,972.73
HIDTA Director 2001	None	I1PNWP519	234,843.81
Northwest HIDTA Community Coalition	None	7511-0	2,939.25
HIDTA 1999	None	I9PNWP504	3,256.38
HIDTA 2000	None	I0PNWP519	23,048.46
HIDTA 2000	None	I0PNWP504	36,407.78
Through DSHS:			
Pass-Through Northwest HIDTA Community Coalition	None	7511-0	17,022.57
Total - No CFDA #			\$ 519,490.98
Total U. S. Dept. Of Justice			\$ 1,812,707.38
U. S. Dept. Of Labor			
Indirect through Employment Security Department:			
One-Stop Implementation	17.207	99-359	\$ -
Pass-Through One-Stop Implementation	17.207	99-359	-
Total CFDA #17.207			\$ -
Indirect:			
Title V Senior Community Service Employment Program.	17.235	0063-43194	\$ 3,357.67
Title V Senior Community Service Employment Program.	17.235	21120155	2,667.34
Pass Through Title V Senior Community Service Employment Program.	17.235	0063-43194	25,882.87
Pass Through Title V Senior Community Service Employment Program.	17.235	21120155	20,671.24
Total CFDA #17.235			\$ 52,579.12
Indirect:			
Welfare-To-Work - Federal	17.253	20-99-5466	\$ 1,294.41
Welfare-To-Work - Federal	17.253	20-98-5466	9,554.00
Pass Through Welfare-To-Work - Federal	17.253	20-99-5466	876,568.85
Pass Through Welfare-To-Work - Federal	17.253	20-98-5466	(151,915.81)
Total CFDA #17.253			\$ 735,501.45
Indirect:			
10% Discretionary-High Tech Incumbent Worker Program.	17.255	1046-01-854	\$ -
10% Discretionary-System Enhancement	17.255	20-01-1046	-
Boeing National Reserve Grant	17.255	20-98-5498	13,003.25
Workforce Investment Act-Tile 1-B Admin Cost Pool	17.255	20-01-1043	12,340.28
Pass-Thru Workforce Investment Act-Tile 1-B Admin Cost Pool	17.255	20-01-1043	143,929.72

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
Pass-Thru Workforce Investment Act-Title 1-B Admin Cost Pool	17.255	20-00-7043	25,175.09
Pass-Thru Workforce Investment Act-Title 1-B Adult	17.255	20-00-7041	705,015.25
Pass-Thru Workforce Investment Act-Title 1-B Dislocated. Worker	17.255	20-00-5048	57,123.44
Pass-Thru Workforce Investment Act-Title 1-B Dislocated. Worker	17.255	20-00-7042	872,927.74
Pass-Thru Workforce Investment Act-Title 1-B Youth	17.255	20-00-5044	113,169.56
Pass-Thru Workforce Investment Act-Title 1-B Youth	17.255	20-00-7040	575,825.81
Pass-Thru Workforce Investment Act-Title 1-B Admin Cost Pool	17.255	20-00-5040	47,060.57
Pass-Thru Workforce Investment Act-Title 1-B Adult	17.255	20-00-5041	253,252.18
Pass-Thru Boeing National Reserve Grant	17.255	20-98-5498	896,465.20
Pass-Through 10% Discretionary - System Enhance	17.255	20-01-1046	13,968.08
Pass-Through 10% Discretionary - High-Tech	17.255	1046-01-854	-
Total CFDA #17.255			\$ 3,729,256.17
Indirect:			
Workforce Investment Act-Title 1-B Adult	17.258	04-01-PY01	\$ 3,725.28
Workforce Investment Act-Title 1-B Adult	17.258	04-02-FY02	-
Pass-Through Workforce Investment Act-Title 1-B Adult	17.258	04-01-PY01	-
Pass-Through Workforce Investment Act-Title 1-B Adult	17.258	04-02-FY02	-
Total CFDA #17.258			\$ 3,725.28
Indirect:			
Workforce Investment Act-Title 1-B Youth	17.259	04-01-PY01	\$ 31,085.00
Pass-Through Workforce Investment Act-Title 1-B Youth	17.259	04-01-PY01	263,879.71
Total CFDA #17.259			\$ 294,964.71
Indirect:			
Boeing Sub-Project	17.26	20-99-5484	\$ 1,608.00
Workforce Investment Act-Title 1-B Dislocated Worker	17.26	04-02-FY02	-
Workforce Investment Act-Title 1-B Dislocated Worker	17.26	04-01-PY01	3,725.28
Pass-Through Boeing Sub-Project	17.26	20-99-5484	-
Pass-Through Workforce Investment Act-Title 1-B Dislocated. Worker	17.26	04-02-FY02	-
Pass-Through Workforce Investment Act-Title 1-B Dislocated. Worker	17.26	04-01-PY01	-
Total CFDA #17.26			\$ 5,333.28
Total U. S. Dept. Of Labor			\$ 4,821,360.01
U. S. Dept. Of Transportation			
Direct:			
Federal Aviation Administration	20.106	3-53-0028-31	\$ 86,029.00
Federal Aviation Administration	20.106	3-53-0028-30	266,998.05
Federal Aviation Administration	20.106	3-53-0028-29	-
Federal Aviation Administration	20.106	3-53-0028-28	413,633.11
Federal Aviation Administration	20.106	3-53-0028-26	195,450.00
Federal Aviation Administration	20.106	3-53-0028-25	1,210,900.28
Federal Aviation Administration	20.106	3-53-0028-33	-
Federal Aviation Administration	20.106	3-53-0028-27	204,039.57
Federal Aviation Administration	20.106	3-53-0028-32	289,119.90
Total CFDA #20.106			\$ 2,666,169.91
Indirect: through State Department of Transportation:			
128th Street HOV & 124th Street Bike Facility	20.205	STPUL-9931 (005)	\$ 11,175.35
148th Street @ 35th Avenue	20.205	STPH-2580 (001) LA4415	18,802.72
148th Street Improvements	20.205	STPUL-2580 (002) LA4449	-

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
164th St.	20.205	PSTPUL-TA96 (015)	-
292nd Street NW Railroad Crossing	20.205	RRP-2031 (065) LA-1710	-
35th - SR96 To Seattle Hill Rd	20.205	STPF-2575 (002) LA-2771	-
91st Avenue SE Railroad Crossing	20.205	STPXP-WARR (018) LA2637	-
Airport Road H.O.V.	20.205	CM 9999 (155) LA-2218	37,418.50
Chappell Bridge Seismic	20.205	BRS L311 (004)	16,083.44
Countywide Arterial Planning	20.205	P-STPUL-TA96 (346)	76,445.99
French Creek Bridge No. 13	20.205	BRS-D312 (003) LA-1965	3,580.00
Holly Dr Pedestrian/Bike Improvements	20.205	CM-2553 (002) LA-4067	-
Index Bridge #122	20.205	BROS-2031 (070) LA-1973	-
Index Galena Road Earthquake Repairs	20.205	ER-0101 (228)	55,931.36
Interurban Trail - Maple Rd Bridge	20.205	CM-2031 (079) LA-2542	117,440.51
Interurban Trail/124th St Over Crossing	20.205	CM-2031 (085) LA-3119	54,523.67
Jordan Road Overlay	20.205	STPR-L311 (005) LA4466	612.64
Larch Way At Poplar Way Signal	20.205	STPH-2031 (089) LA4389	-
Little Pilchuck Creek Bridge No. 268	20.205	BROS-2031 (071) LA-1974	8,652.46
Little Pilchuck Creek Bridge No. 426	20.205	BROS-2031 (059) LA-1591	57,777.54
Lowell - Snohomish Rd - Relocation	20.205	ER-9601 (089) LA-3348	118,715.29
Lowell - Snohomish River Road - Perm Repairs	20.205	ER 9601 (097) LA-3524	413,498.66
Lowell-Snohomish River Trail	20.205	STPE-2616 (002) LA-2403	19,650.70
Machias Bridge #44	20.205	BRS-F310 (001) LA-1966	135,427.83
Marine Drive - Waterworks Signal	20.205	STPH - 2686 (001) LA4388	31,050.00
No. Lk. Stevens Bridge #125	20.205	BROS-2031 (083) LA-2835	602,836.93
OK Mill/Machias Rd Intersection	20.205	P-STPH-TA96 (177) LA-3591	-
Pilchuck River Bridge #10	20.205	BRM-2631 (002) LA-2241	-
Sauk River Bridge No. 414	20.205	BROS-2031 (088) LA4307	60,391.64
Silverton Bridge #56	20.205	BHS-X310 (005) LA-3445	16,515.60
Skykomish River Slough Bridge #150	20.205	BROS-2031 (091)	-
South Lake Stevens Walkway	20.205	CM-2660 (004) LA3896	-
Swanson Road Bridge #80	20.205	BROS-2031 (073) LA-2031	87,210.17
Woods Creek Bridge No. 445	20.205	BROS-2031 (087) LA3924	5,841.92
Woods Creek Bridge No. 6	20.205	BRS-D312 (002) LA-1594	47,285.57
Total CFDA #20.205			\$ 1,996,868.49
Total U. S. Dept. Of Transportation			\$ <u>4,663,038.40</u>

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
U. S. Environmental Protection Agency			
Indirect Groundwater Mgt. Plan Implementation	66.46	G0200031	\$ 8,965.82
Total U. S. Environmental Protection Agency			\$ 8,965.82
U. S. Dept. Of Energy			
Indirect through DCTED:			
DOE Weatherization Assistance Program	81.042	F01-434-422	\$ 15,895.11
DOE Weatherization Assistance Program	81.042	F00-434-422	83,974.92
<i>Total CFDA #81.042</i>			<u>\$ 99,870.03</u>
01 BPA Low-Income Weatherization Program	81.999	F01-446-422	\$ -
1999 BPA Low-Income Weatherization Program	81.999	F99-446-022	69,172.35
<i>Total CFDA #81.999</i>			<u>\$ 69,172.35</u>
Indirect through State Military Department			
Paine Field - Hangars And Airport Building	83.544	MD -97-7358-039	\$ -
Puget Sound Boulevard	83.544	MD-97-7358-039	-
Reiter Road - Site 1	83.544	1361-DR-WA	29,749.64
Reiter Road - Sites 2 And 3	83.544	1361-DR-WA	8,466.99
<i>Total CFDA #83.544</i>			<u>\$ 38,216.63</u>
Total U. S. Dept. Of Energy			\$ 207,259.01
U. S. Dept. Of Health And Human Services			
Indirect through DSHS			
Older Americans Act-Elder Abuse	93.041	0163-44984	\$ 5,508.00
<i>Total CFDA #93.041</i>			<u>\$ 5,508.00</u>
Pass-Through Older Americans Act-Title 3d	93.043	0163-44984	\$ 24,663.00
<i>Total CFDA #93.043</i>			<u>\$ 24,663.00</u>
'01-'02 Regional Long Term Care Ombudsman Program	93.044	No Number Assigned	\$ -
Older Americans Act-Title 3B	93.044	0163-44984	167,420.29
Older Americans Act-Title 3b SAMS	93.044	0163-44984	2,297.50
Pass-Through Older Americans Act-Title 3B	93.044	0163-44984	261,636.00
<i>Total CFDA #93.044</i>			<u>\$ 431,353.79</u>
Older Americans Act-Title 3C-1	93.045	0163-44984	\$ 31,699.20
Older Americans Act-Title 3C-2	93.045	0163-44984	12,495.74
Pass-Through Older Americans Act-Title 3C-1	93.045	0163-44984	287,995.00
Pass-Through Older Americans Act-Title 3C-2	93.045	0163-44984	128,820.00
<i>Total CFDA #93.045</i>			<u>\$ 461,009.94</u>
Older Americans Act-Title 3E	93.052	0163-44984	\$ 4,761.27
Pass-Through Older Americans Act-Title 3E	93.052	0163-44984	42,961.00
<i>Total CFDA #93.052</i>			<u>\$ 47,722.27</u>
Pass-Through Path Homeless Mentally Ill	93.15	2743-97675	\$ 127,000.00
<i>Total CFDA #93.15</i>			<u>\$ 127,000.00</u>

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
Housing Support Services - EHA	93.558	No Number-EHA	\$ 2,850.00
Housing Support Service -HASCO	93.558	None Assigned-HASCO	5,350.00
Total CFDA #93.558			\$ 8,200.00
Family Support Federal Share	93.563	2110-80559	\$ 1,569,472.87
Title IV-D	93.563	2110-80559	263,277.51
Title Iv-D (Commissioners)	93.563	2110-80559	67,754.56
Total CFDA #93.563			\$ 1,900,504.94
2001 LIHEAP Weatherization Assistance Program	93.568	F01-431-422	\$ 302,794.65
2002 LIHEAP Weatherization Assistance Program	93.568	F02-431-422	2,511.51
Low-Income Home Energy Assistance Program	93.568	F-02-34002-081	422,613.68
Low-Income Home Energy Assistance Program	93.568	F-00-34001-081	1,442,237.46
Total CFDA #93.568			\$ 2,170,157.30
Community Services Block Grant	93.569	#F01-32101-026	\$ 50,862.87
Community Services Block Grant	93.569	F00-32120-026	40,690.12
Pass-Through Community Services Block Grant	93.569	#F01-32101-026	299,345.01
Pass-Through Community Services Block Grant	93.569	F00-32120-026	18,781.38
Total CFDA #93.569			\$ 409,679.38
'00-'01 Regional Long Term Care Ombudsman Program	93.778	No Number Assigned	\$ 33,751.80
'01-'02 Regional Long Term Care Ombudsman Program	93.778	No Number Assigned	18,642.62
Adult Day Health	93.778	0063-43194	765.06
Adult Day Health	93.778	21120155	2,000.00
Basic Health Plan Coverage-Federal Fund	93.778	21190676	-
Basic Health Plan-Federal Fund	93.778	21120171	-
Caregiver Training-DDD	93.778	0169-03285	-
Caregiver Training-Federal Fund	93.778	21120195	-
Caregiver Training-Federal Fund	93.778	9963-41024	-
Medicaid Pers. Care-DDD (Incl. Care Train. & BHP)	93.778	9963-40891	-
Medicaid Transportation	93.778	9713-11662	-
Nurse Services-DDD	93.778	0169-01575	-
Personal Care-DDD (Includes DDD BHP)	93.778	0169-01576	-
Title XIX Matched By SCSA	93.778	21120155	47,933.38
Title XIX Matched By SCSA	93.778	0063-43194	65,707.74
Title XIX - (Federal Fund)	93.778	0063-43194	535,440.84
Title XIX- (Federal Fund)	93.778	21120155	562,124.84
Title XIX-Children's Administration	93.778	0063-43194	940.36
Title XIX-Children's Administration	93.778	21120155	224.84
Pass-Through Title XIX- Copes, MPC & Targeted CM	93.778	0063-43194	-
Pass-Through Title XIX- Copes, MPC & Targeted CM	93.778	21120155	-
Pass-Through Title XIX Matched By SCSA	93.778	0063-43194	4,617.99
Pass-Through Title XIX Matched By SCSA	93.778	21120155	4,857.81
Pass-Through Title XIX Medicaid Personal Care DDD	93.778	9963-40891	-
Pass-Through Title XIX Medicaid Personal Care DDD	93.778	0169-01576	-
Pass-Through Title XIX Caregiver Training DDD	93.778	0169-03285	-
Pass-Through Title XIX Medicaid Transportation	93.778	9713-11662	-
Pass-Through Basic Health Plan Coverage	93.778	21190676	-
Pass-Through Basic Health Plan Coverage	93.778	21120171	-
Pass-Through Caregiver Trainings	93.778	9963-41024	-
Pass-Through Caregiver Trainings	93.778	21120195	-
Total CFDA #93.778			\$ 1,277,007.28

Grantor/Program Title	CFDA Number	Other Identification Number	Current Year Expenditures
1999-2001 CMH Admin. Res. Mgmt., Involve. Tax. (FBG)	93.958	NSRSN-SNOHOMISH- 99-04	\$ 38,385.37
CMH Admin, Res. Mgmt., Involve. Tax. (7/01-12/01 FBG)	93.958	NSRSN-SNOHOMISH- 01-04	33,000.00
Family Connection Program	93.958	NSRSN-Snohomish- Family-FBG00	25,000.00
Total CFDA #93.958			\$ 96,385.37
Comm. Alcohol & Other Drug Service. & Prevention Service	93.959	7541-0	\$ 124,568.02
Substance Abuse Prevention Specialist Training	93.959	No Number-AOD	1,516.34
Comm. Alcohol & Other Drug Service. & Prevention Service	93-959	6809-0	232,797.09
Pass-Through Alcohol And Other Drug Services	93.959	6809-0	417,187.50
Pass-Through Alcohol And Other Drug Services	93.959	7541-0	474,548.73
Total CFDA #93.959			\$ 1,250,617.68
Total U. S. Dept. Of Health And Human Services			\$ 8,209,808.95
Total Federal And Other Government Financial Assistance			\$ 29,475,287.11

Notes To The Schedule Of Expenditures Of Federal Awards

NOTE 1 - BASIS OF ACCOUNTING

The Schedule of Federal Awards is prepared on the same basis of accounting as the county's financial statements. The county uses the modified accrual basis for its governmental and fiduciary fund types and the accrual basis of accounting for the proprietary fund types.

NOTE 2 - PROGRAM COSTS

The amounts shown as current year expenditures represent only the federal portion of the program costs. Actual program costs, including the county's portion, may be more than shown.

Grantor/Program Title	Identification Number	Current Year Expenditures
Washington State Department Of Agriculture		
Spartina Control And Eradication Plan	IA-02-11-05	\$ -
Total Washington State Department Of Agriculture		\$ -
Department Of Community, Trade And Economic Development		
1997-1999 Energy Matchmakers Program (PSE)	97-439-432	\$ 15,018.07
1999-2001 Energy Matchmaker -Cash	099-439-422	257,497.58
1999-2001 Energy Matchmakers Program-Match	S99-498-422	370,364.88
2001-2003 Energy Matchmakers -Match	SO1-498-422	-
2001-2003 Energy Matchmakers-Cash	001-439-422	-
Emergency Shelter Assistance Program	S00-422029	8,364.80
Emergency Shelter Assistance Program	S-02-422031	11,168.94
Transitional Housing, Operating And Rent	02-416-020	2,141.03
Transitional Housing, Operating And Rent	S00-416020	2,590.76
1999-2001 Early Childhood Ed. Assistance Program	S00 33500 028	244,400.53
Drug Prosecution Grant	S00-67300004	21,214.90
Drug Prosecution Grant	S02-67302004	18,769.92
Stop Grant	SA-00-58-03-11	34,317.66
Stop Grant	F01-30301-036	11,442.91
Buildable Lands	S00-62500-005	136,235.10
Ag/ESA	S01-62900-049A	48,624.16
Centennial Clean Water Fund	G9900233	48,751.67
Low-Income Home Energy Assistance Program	F-00-34001-081	53,136.00
2001-2003 Early Childhood Ed. Assistance Program	S02 33500 E14	206,568.35
'01-'02 Regional Long Term Care Ombudsman Program	No Number Assigned	-
DD6/ Purchase & Const. Cross Levee	6-94-690-99	-
Pass-Through ECEAP	S00 33500 028	-
1999-2001 Early Childhood Ed. Assistance Program	S00 33500 028	1,810,223.51
2001-2003 Early Childhood Ed. Assistance Program	S02 33500 E14	922,215.40
Emergency Shelter Assistance Program	S00-422029	122,453.16
Pass-Through Emergency Shelter Assistance Program	S-02-422031	109,472.77
Pass-Through Transitional Housing, Operating And Rent	02-416-020	78,488.67
Pass-Through Transitional Housing, Operating And Rent	S00-416020	60,501.97
Total Department Of Community, Trade And Economic Development		\$ 4,593,962.74
WA State Dept Of Corrections		
Twin Rivers Contract	COCO5388	\$ 62,642.86
Twin Rivers Contract	CDOP1607, Amendment No. 13	61,327.75
Total WA State Dept Of Corrections		\$ 123,970.61
Department Of Ecology		
Riparian Management	C9900134	\$ -
MRC Support - Admin - Coastal Zone Management	G0100056	1,766.78
MRC Support - Outreach - Coastal Zone Management	G0100034	5,345.20
Shoreline Inventory And Outreach	G0100138	4,296.12
Snohomish/Stilly Restoration (Restoration Maintenance)	CC9900134	26,000.00
French Creek Watershed Management Plan	G9600288	-

Grantor/Program Title	Identification Number	Current Year Expenditures
Stilly Sub Basin Restoration & Monitoring	G9600292	8,024.29
Snohomish River Flood Ins Study	G0000060	7,235.96
Swamp Creek Illicit Discharge	G9900145	12,513.59
Seven Lakes Milfoil	G0000248	-
MRC - NW Straits Project	G0200032	-
CFHMP Completion	G0000055	17,992.76
Centennial Clean Water Fund-Citizen- Based	G0100151	-
Emergency Dike Repair - Dike Dist 2	G0000324	30,000.00
HHW Collection & Disposal	G0000161	339,232.47
Litter And Illegal Dump Cleanup	C02000051	12,606.08
Litter And Illegal Dump Cleanup	C0000130	49,500.00
Washington Conservation Corps	WCC99-31-003	983.26
Total Department Of Ecology		\$ 515,496.51
Employment Security Department		
Welfare-To-Work - State	20-00-2466	\$ 965.06
Pass-Through Welfare-To-Work - State	20-00-2466	75,868.77
Total Employment Security Department		\$ 76,833.83
WA ST Dept Of Fish And Wildlife		
Quilceda Allen Citizen Action Program	G0000291	\$ 30,397.29
Lead Entity Grant	58100468	49,550.43
Total WA ST Dept Of Fish And Wildlife		\$ 79,947.72
WA State Dept Of Health		
Furthering EMS Program	12926	1,200.00
Total WA ST Dept Of Health		\$ 1,200.00
Interagency Committee For Outdoor Recreation		
DD6 Habitat Restoration	99-1381D	\$ 12,169.19
DD6 Snohomish River Estuary Restoration	99-1009D	10,000.00
Ricci Island	00-1202A	7,661.22
Stilly Riparian Management	99-1384D	-
Stilly Slough Protection Plan	97-1295A	114,223.28
Centennial Trail Phase I Stage Ii	92-362D/W-0597	6,232.02
Centennial Trail Phase Ii	96-1219D	5,182.76
North Creek Greenway	97-1301A	38,962.25
Whitehorse Community Playfield	98-1250D	20,673.65
Lakewood Ball fields Renovation	99-1515D	-
Twin River Quarry Acquisition	00-1209A	583,826.46
Forsgren County Park Soccer Fields Renovation	00-1451D	6,528.12
Total Interagency Committee For Outdoor Recreation		\$ 805,458.95

Grantor/Program Title	Identification Number	Current Year Expenditures
State Of Washington Military Department		
Puget Sound Boulevard	MD-97-7358-03	\$ -
Reiter Road - Site 1	EM10481-173	4,958.28
Reiter Road - Sites 2 And 3	EM10481-173	1,411.16
Total State Of Washington Military Department		\$ <u>6,369.44</u>
Dept Of Natural Resources		
Restoration At Ebey Slough	AL97-11	\$ 62,390.79
Lake Cassidy Boardwalk And Dock	97-17	-
Total Dept Of Natural Resources		\$ <u>62,390.79</u>
Office Of The Administrator For The Courts		
Unified Family Court Pilot Project	ICA-2002-059	\$ 21,314.40
Advocate/Guardian Ad Litem (CASA/VGAL) Program	CSC-2002-038	33,251.75
Advocate/Guardian Ad Litem (CASA/VGAL) Program	CSC-2000-384	21,227.42
Judicial Information System Computers	ICA-2001-269	103,100.00
Judicial Information System Computers	ICA-2001-268	73,507.93
Total Office Of The Administrator For The Courts		\$ <u>252,401.50</u>
Department Of Social & Health Services		
Basic Health Plan Coverage-State Fund	21190676	\$ -
Basic Health Plan-State Fund	21120171	-
Caregiver Training-State Fund	9963-41024	-
Caregiver Training-State Fund	21120195	-
Chore Personal Care	21120155	1,754.96
Chore Personal Care	0063-43195	1,850.54
Community Team For Children	Work Order #21003	55,371.87
Family Caregiver Conference	21110485	1,000.00
Family Caregiver Support	21110302	-
Respite	0063-43195	31,301.75
Respite	21120155	39,309.63
SCSA	0063-43195	141,124.21
SCSA	21120155	70,777.69
Senior Farmers Market Nutrition Pilot Program	0115-03274	-
State Family Caregiver Support	21120155	1,112.41
Title XIX- (State Fund)	21120155	494,635.87
Title XIX- (State Fund)	0063-43194	470,757.77
Comm. Alcohol & Other Drug Service. & Prevention Service	7541-0	225,905.91
Comm. Alcohol & Other Drug Service. & Prevention Service	6809-0	199,915.46
Developmental Disabilities	No Number Assigned-1	146,193.98
Developmental Disabilities	0163-03278	155,869.98
Timber Impact Assistance Program	916001368	854.70
1999-2001 CMH Admin. Res. Mgmt., Involve. Tax.	NSRSN SNOHOMISH-99-04	639,252.42

Grantor/Program Title	Identification Number	Current Year Expenditures
CMH Admin. Res. Mgmt., Involve. Tax. (7/01-12/01)	NSRSN SNOHOMISH-01-04	612,763.21
NRLC Community Corrections	Interagency Agreement Amend #1	30,822.87
Structured Youth Residential Services	SA-01-36-01-11	31,686.49
Structured Youth Residential Services	SA-99-36-01-11	30,085.27
Secure Crisis Residential Center Service	21405	646,245.06
VOCA Grant	9963-40846, Amendment No. 1	49,924.85
VOCA Grant	9963-40846, Amendment No. 2	18,028.09
Family Support State Share	2110-80559	773,023.95
Food Stamp Fraud	9912-80622	10,913.85
Prosecuting Attorney - Sexual Predator		24,448.33
Diagnostic Juvenile Court Services	0163-02482	102,209.63
Diagnostic Juvenile Court Services	9963-41904	113,802.77
Unified Family Court Pilot Project	ICA-2000-122	21,440.29
HB 3900 Community Corrections Program	0163-02482	100,202.73
At Risk Community Corrections Program	0163-04581	272,302.70
At Risk Community Corrections Program	9963-41904	331,019.97
CDDA Community Corrections Program	0163-04581	94,959.83
CDDA Community Corrections Program	9963-41904	124,805.69
CJAA Community Corrections Program	0163-04581	157,271.73
CJAA Community Corrections Program	9963-41904	175,861.62
Comm Juvenile Accountability Act State Quality Assurance	0163-02482	-
Detention Services	0163-02482	-
HB 3900 Community Corrections Program	9963-41904	124,979.94
SSODA Community Corrections Program	0163-04581	84,104.71
SSODA Community Corrections Program	9963-41904	84,303.52
Pass-Through Alcohol & Other Drug Services	6809-0	892,736.83
Pass-Through Basic: Health Plan Coverage	21190676	-
Pass-Through Chore Personal Care	0063-43195	269,206.66
Pass-Through Mental Health Adm./Resource Mgt./Invol./NSRSN	RSN-99-04	-
Respite	21120155	39,143.76
Pass-Through Respite	0063-43195	51,996.80
Pass-Through Timber Impact Assistance	916001368-8495	-
Pass-Through Timber Impact Assistance	916001368	50,199.99
Pass-Through 1999-2001 CMH Admin., Res. Mgmt.	NSRSN SNOHOMISH-99-04	62,641.34
Pass-Through Developmental Disabilities	# 0163-03278	1,937,538.28
Pass-Through Developmental Disabilities	No Number Assigned-1	2,005,838.36
Pass-Through Comm. Alcohol & Other Drug Service. & Prevention Service	7541-0	589,610.59
Pass-Through Family Caregiver Support	21110302	32,235.06
Pass-Through SCSA	21120155	110,961.85
Pass-Through Senior Farmers Market Nutrition Pilot Program	0115-03274	3,000.00
Pass-Through State Family Caregiver Support	21120155	10,149.12
Total Department Of Social & Health Services		\$ <u>12,747,454.89</u>

Washington Traffic Safety Commission

Traffic Safety Grant	None	\$	8,290.15
Snohomish County Drinking Countermeasure Program	01ST-12		16,262.00
Snohomish County Drinking Driver Countermeasure	03ST-12		18,546.00
Total Washington Traffic Safety Commission		\$	<u>43,098.15</u>

Washington State Department Of Transportation

County Road Administration Board

51st Ave NE	3195-02 9615001	\$	-
Airport Way/Lowell Snohomish	3199-03 2414002		-
Dubuque Road	3196-02 9475302		117,049.85
Lowell Snohomish River Road And Airport Way	3199-02 9369301		-
Machias/Ok Bridge #44	3197-06 9455501		-
Marine Drive	3193-03 9683001		-
OK Mill Road / Bridge #423	3100-02 9455503		-
67th Ave NE	3196-03 9688602		-
Department Of Transportation			
112th Street SE - SR99 To 3rd	HLP-CC00002		853,131.30
164th Street Improvements	HLP-CC00(001)		-
Commuter Trip Reduction	WSEO 96.13-08		166,806.00
Martha Lake Elementary	OR96-SP01 (035) LA-3824		-
Coordinated Transportation	GCA#2007		37,639.00
Coordinated Transportation	#GCA3062		-
County Arterial Preservation			531,662.05
Transportation Improvement Board			
112th St	9P-138(001)-4 9625019P		-
112th St-SR525 To SR99	9P-138(001)-3 9815129P		316,180.79
132nd St SE- Seattle Hill Rd To SR9	9P031-(011)-1 9835209P		1,154,816.60
148th St SW/SR99 To 52nd Ave W	8-1-031(007)-1 96301981		-
164th I-5 Ramps To Mill Creek C/L	9P-031(002)-6		-
164th Street SW - Spruce To Ash	9P-031(002)-5 9035489P		556,466.98
196th St SW	9P-140(001)-1 9125169P		-
196th St SW - 28th Ave	9P-140(001)-2 9125179P		188,573.41
204th St/44th Av To Cypress Way	8-1-031(P06)-1 96300681		-
228th St/Locust Way	9P-031(003)-4 9035519P		659,266.91
35th Av SE/SR96 (132nd St SE) To Seattle Hill Rd	9P-031(010)-1 9825029P		71,967.96
35th Ave SE/Seattle Hill Rd Intersection	9P-031(010)-2		192,165.10
39th Avenue Realignment @ SR524	8-1-031(010)-1		166,431.01
51st Av NE - 108th To 122nd Pl NE	8-1-138(009)-1 98100981		1,364.95
88th Av NE	9P-031(007)-1 9235039P		-
88th St NE	9P-031(007)-2 9525029P		-
Interurban 124th Street Over Crossing	9P-031(004)-4 9325039P		31,541.88
Larch Way - 172nd St SE To 164th St SE	9P-031(P12)-1 982509P		-
Lundeen Parkway Extension	9P-031(005)-3 9125089P		-
Marine Drive - 19th Avenue To 7th Drive NW	8-1-031(008)-1 98100381		-
Meridian Street Extension	9P-031(005)-2 9125079P		-
SR527-164th St.	9P-031(006)-4 9325059P		-
Total Washington State Department Of Transportation		\$	<u>5,045,063.79</u>

State Legislature

Prosecuting Attorney	Unknown	\$ 54,532.52
Death Investigations	Unknown	65,730.06
Total State Legislature		\$ <u>120,262.58</u>

Other Government Sources

Everett Housing Authority		
Welfare To Work-Section 8 Housing Voucher Program	EHA-No Number	\$ 1,160.94
Housing Authority Of Snohomish County		
Welfare To Work-Section 8 Housing Voucher Program	HASCO-No Number	1,160.94
Lakewood School District		
Community Mobilization-Health Comm.-Violence Prevention.	No Contract #	5,942.36
Community Mobilization-Youth Rap	No Contract #	4,500.00
Community Mobilization-Youth Rap 2001-2002	No Contract #	2,155.13
Total Other Government Sources		\$ <u>14,919.37</u>
Total State And Other Government Financial Assistance		\$ <u>24,488,830.87</u>