

SNOHOMISH COUNTY PUBLIC FACILITIES DISTRICT  
PUBLIC FACILITY DISTRICT MEETING MINUTES  
SNOHOMISH COUNTY ADMINISTRATION WEST,  
3rd Floor, ROOM 3A00 Willis Tucker Room  
October 25, 2012  
3:00 P.M.

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**Board:**

Travis Snider, District #4  
Boyd McPherson, District #1  
Debbie Emge, District #5  
Steve Shelton, District #3  
Bruce Gandal, District #2

**Interested Parties:**

Dave Waggoner, Snohomish County Airport  
Kim Bedier, Comcast Arena  
Adam Cook, Comcast Arena  
Grant Dull, Lynnwood Convention Center  
Barry Smith, Future of Flight Foundation  
Joe McIalwain, Edmonds Center for the Arts

**Staff:**

Roger Neumaier, Finance Department  
Sharyl Raines, Finance Department  
Nancy Miller, Finance Department  
John Amos, County Council  
Sharie Freemantle, County Council  
Doug Ferguson, PFD Attorney  
Karina Viltova, Department of Public Works

**Call to Order:** Travis Snider called the meeting to order at 3:10 PM and wished Kim Bedier all the best in her new job with Tacoma

**Public Comment**

No public comments.

**Approval Items**

Debbie Emge moved to approve the April 26, 2012 meeting minutes. Boyd McPherson seconded the motion and it passed unanimously.

After review of the vouchers, Boyd McPherson moved to approve the vouchers for April, May, and June, 2012 in the amount of \$461,840.76. Steve Shelton seconded the motion and it passed unanimously.

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After review of the vouchers, Boyd McPherson moved to approve the vouchers for July, August, and September 2012 in the amount of \$467,444.66. Steve Shelton seconded the motion and it passed unanimously.

**Financial Report**

Roger Neumaier reviewed the Second and Third Quarter financial reports. The County is seeing growth and believes that we will achieve our budgeted revenues and maybe surpass them.

**2011 Projects Annual Financial Report**

Roger Neumaier introduced the 2011 Projects Annual Financial Report.

**FUTURE OF FLIGHT**

Dave Waggoner reported that over all they have improved their ability to serve the customers – 2012 will be better than 2011. They had 11 deliveries last year and they will have over 30 by the end of this year.

**COMCAST ARENA**

Kim Bedier reported that things are looking better this year than 2011. They expect to break even.

**EDMONDS CENTER FOR THE ARTS**

Joe McIalwain reported that this year is doing better than 2011 with big jumps in both ticket sales and revenues. The key factor is what performances they book.

**LYNNWOOD CONVENTION CENTER**

Grant Dull reported that the revenue from the shopping center is down but the revenue from the Convention Center is up – combined, 2012 is still looking better than 2011.

Roger Neumaier made closing comments.

**New Business**

Kim Bedier has accepted a position in Tacoma, many thanks to her for her excellent work with the Everett PFD (Comcast Arena).

Association of Washington State PFDs – Grant Dull provided documents from this year's meeting and gave a recap of the highlights. Next year the meeting is in Kitsap

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**Project Financial Updates**

LYNNWOOD PFD – Grant Dull

- Distributed a current income statement for the year
- Seeing some very healthy growth and their deficit is getting smaller and smaller
- Still need a developer who wants to build a hotel on their property
- Continue to do what they have to to hold the shopping center together

EDMONDS PFD – Joe McIalwain

- Completed their 2011 audit – 1 finding regarding the debt service issue
- Strategic planning with two consultants, the 1<sup>st</sup> draft is ready for review tonight
- New accountant that has been getting things in better shape through the audit process, expect the 2012 audit to be very smooth
- Auction was a huge success 277K in gross revenue
- Three shows into this season, they are ~ 10K to the good so far

EVERETT PFD – Kim Bedier

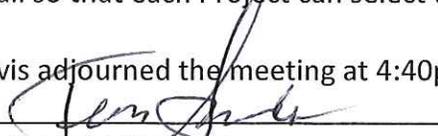
- Re-signed the Stealth Lacross team for 5 more years
- Re-signing the Silvertips for 5 more years
- Re-signing the restaurant service for 5 more years
- Refreshed the concessions with a bunch of new food options
- New ticket provider, will bring more revenue to the building
- Renewed the agreements with the building partners for another 5 years
- Kim will have Rich email the financial reports to the group
- Adam Cook will be filling in for Kim until her position is filled

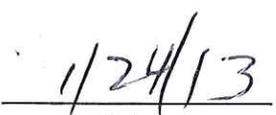
FUTURE OF FLIGHT PFD – Barry Smith, Dave Waggoner

- Attendance is ahead of the budget for the year
- Final audit report was very positive
- The bottom line is healthy
- Gala was a success – raised 21K for the education program
- Great new aerial photo on the floor of the entrance to the Future of Flight Center
- Google did a street view of the center as well as being able to walk through the front door and look at the gallery
- Installed the Magic Planet Projector

Kim asked if the meeting could be hosted by the projects – Roger will have Karina send out an email so that each Project can select the meeting they wish to host.

Travis adjourned the meeting at 4:40pm.

  
Chairperson Signature

  
Date