

SNOHOMISH COUNTY PUBLIC FACILITIES DISTRICT
PUBLIC FACILITY DISTRICT MEETING MINUTES
SNOHOMISH COUNTY ADMINISTRATION WEST,
3rd Floor, WILLIS TUCKER ROOM 3A00
July 28, 2011
3:00 P.M.

Board:

Travis Snider, District #4
Boyd McPherson, District #1
Debbie Emge, District #5
Steve Shelton, District #3

Interested Parties:

Dave Waggoner, Snohomish County Airport
Barry Smith, Future of Flight Foundation
Joe McIalwain, Edmonds Center for the Performing Arts
Bob Rinehart, Edmonds PFD Board

Staff:

Sharyl Raines, Finance Department
Nancy Miller, Finance Department
Karina Viltova, Department of Public Works
Doug Ferguson, PFD Attorney

Call to Order: Travis Snider called the meeting to order at 3:02 PM.

Public Comment

The PFD Board adopted a resolution recognizing Earl Dutton of the Everett PFD Board. Boyd McPherson moved to approve the resolution, Debbie Emge seconded the motion and it passed unanimously.

There is a board opening in District 2, Brian Sullivan's district – the Everett/Mukilteo area.

Approval Items

Debbie Emge moved to approve the April 28, 2011 meeting minutes. Boyd McPherson seconded the motion and it passed unanimously.

After review of the vouchers, Boyd McPherson moved to approve the vouchers for April, May, and June, 2011 in the amount of \$478,930.00. Steve Shelton seconded the motion and it passed unanimously.

Financial Report

Sharyl Raines reviewed the Second Quarter financial report.

Travis commented that the fund balance looks low, he believes that it is due to a timing difference and asked if Roger could investigate this and the Board will revisit it at the next meeting.

Nancy will add quarterly information to the financial statement per the Board's request. She will also produce a complete monthly financial report from 2007 to current.

Debbie Emge moved to approve the Second Quarter Financial Statements, Boyd McPherson seconded the motion and it passed unanimously.

Project Financial Updates

EDMONDS PFD – Joe McIalwain

- Brochures for the 2011-2012 season are available
- Sales are 100% better than they were last year due to the brochures being out earlier
- It is their 5-year anniversary
- Focusing more on social media and it is making a big difference
- Raised \$100,000 at their Center Stage sponsorship event
- \$25,000 sponsorship from Carter Subaru
- Arts Crush is Saturday, September 24th, 2011 they expect this change from the usual November timeframe to have a very positive affect
- Producing a rental brochure to begin marketing that more effectively
- Rentals are up due to word of mouth from existing clients
- Proactively looking for ways to solve their capital debt shortfall
- Still trying to attract a corporation or business to put their name on the building (sponsorship)
- Beginning to develop a strategic plan
- Marla Miller has been newly appointed to the Edmonds PFD Board

FUTURE OF FLIGHT PFD – Dave Waggoner, Barry Smith

- Having another good year
- Airport investing 1.5 million in the facilities
- Awarded a contract for a new facility to be completed in the late fall
- County is considering refinancing the 2003 bonds, this will help them continue to make their payments
- Distributed a copy of the financial statements for the second quarter 2011
- \$80,000 ahead of budget so far this year

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- Grant application in for a wind tunnel exhibit – will find out in February if they get it or not (1.3 million) NASA is excited and has encouraged their application for this grant
 - Grant from PUD to put in solar panels
 - Both the NASA and PUD are also excited to do comparison displays on the floor of the museum
 - Rolls Royce has negotiated to revamp the Trent 100 engine exhibit
 - Education committee
 - Gala scheduled for November 12th
 - Attendance count.graph shows that they have gone above their projected attendance for the first time since 2008
 - Online ticketing is growing constantly, cheaper to buy online and don't have to wait to get on the tour
 - Distributed an Economic Impact study that shows the positive impact they have had on tourism and the local economy since they were built in 2005

LYNNWOOD PFD – Grant Dull was not in attendance.

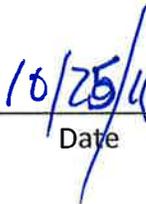
EVERETT PFD – Kim Bedier was not in attendance, she will send out copies of their financials as soon as she can.

Reminder of the 6th Annual PFD Conference at the Spokane Convention Center, October 6-7, 2011 (agendas were handed out).

Travis adjourned the meeting at 4:00pm.



Chairperson Signature



Date