Call to Order

- Introductions
- Approval of Minutes for April 21, 2005

Old Business

Summary of What we Heard Last Meeting

Establish a Plan for our Deliberations

Discussion on Level of Reserves and Emergency Reserve Needs for Projects

Discussion of Principals of Distributing Additional Revenue – Board

Possible Criteria for Allocation of future funds:

- Geographic fairness
- Economic Drivers in the Community
- Need of Projects
- Proportional to size of Project
- Input from PFD Projects

Payment Plan for Future of Flight (1.8 Million)

Public Comments and Correspondence

New Business

Adjournment