

**Edmonds School District No. 15**  
Proposition No. 1

Replacement Technology/Capital Improvements Levy

The Board of Directors of Edmonds School District No. 15, serving the communities of Brier, Edmonds, Lynnwood, Mountlake Terrace and Woodway, adopted Resolution No. 11-36, concerning a proposition to finance technology and safety and building improvements. This proposition would authorize the District to replace an expiring levy by levying the following excess taxes upon the taxable property within the District for support of the District's Capital Projects Fund for such purposes:

<u>Levy Year</u>	<u>Collection Year</u>	Approximate Levy Rate Per \$1,000 <u>Assessed Value</u>	<u>Levy Amount</u>
2012	2013	\$0.44	\$7,750,000
2013	2014	\$0.44	\$7,750,000
2014	2015	\$0.43	\$7,900,000
2015	2016	\$0.43	\$8,000,000

all as provided in Resolution No. 11-36. Should this proposition be approved?