

Press Release

For Immediate Release: Date: February 13, 2017

Linda Hjelle County Assessor

Cindy Portmann Chief Deputy

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2017 Property Tax Information

EVERETT – The Snohomish County Assessor's office is responsible for annually updating the assessed values for all locally assessed real and personal property in Snohomish County and calculating the levy rates for all taxing districts for property tax purposes.

The January 1, 2016 revaluation assessment date (or July 31, 2016 for new construction) is set using sales that occurred before those dates and is used to determine the amount of taxes owing in 2017.

Snohomish County voters continued to show their support for the majority of taxing districts that requested approval of tax increases in 2016. Those increases will appear on 2017 property tax statements. Included is a new Regional Transit Authority tax for Sound Transit 3 of \$0.25 per \$1,000 of assessed value. This will effect 156,837 tax parcels out of 306,919 in the County.

Voters approved 18 of 22 monetary property tax measures on the ballot in 2016:

- 3 were approved for a city and fire districts EMS levies;
- 5 were approved for a city and fire districts levies;
- 1 for a regional transit authority; and
- 9 were approved for a school districts levies.

The levy rates calculated for taxing districts generally decreased as a result of higher assessed values. The typical levy rate in 2016 was \$11.3123 per thousand dollars of assessed value. The 2017 typical levy rate decreased to \$11.1966.

The total taxable assessed value increased from \$96 billion in 2016 to \$105 billion in 2017 for tax purposes.

According to Kirke Sievers, County Treasurer his office will begin mailing tax statements on February 14th. Property tax payment information for 2017 is also available on-line at the Treasurer's office website: http://www.snohomishcountywa.gov/Treasurer

A report showing the tax and assessed value average changes for the typical residence

by city, unincorporated Snohomish County and countywide is an attachment to this press release.

Property taxes to be collected this year by all taxing districts in Snohomish County will show an overall 8.22% increase over last year. Property taxes for all purposes will total \$1.175 billion in 2017, up \$89 million over 2016's \$1.086 billion that was levied for all taxing districts.

For more information on how property tax levies are calculated visit the Assessor's website at: http://www.snohomishcountywa.gov/333/Levy

There are several tax relief programs available that are administered by the Assessor's office. Information about the programs can be found on the back side of the property tax statements or by visiting the Assessor's office website at: http://www.snohomishcountywa.gov/Assessor

Attachments:

Assessed Value and Taxes by City Property Tax Distribution Pie Chart

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ASSESSED VALUE AND TAXES BY CITY Typical Residence in 2016 and 2017

	2016	2016		2017	2017			Average	Average
	Average	Typical		Average	Typical			Percent	Percent
	Residence	Levy	2016	Residence	Levy	2017	Tax	Value	Tax
City	Value	Rate (1)	Tax	Value	Rate (1)	Tax	Change	Change	Change
Arlington	231,000	12.1920	2,816.35	245,400	11.4419	2,807.84	-8.51	6.2%	-0.3%
Bothell	337,100	9.4557	3,187.52	370,400	9.7717	3,619.44	431.92	9.9%	13.6%
Brier	395,000	9.8597	3,894.58	434,300	9.9488	4,320.76	426.18	9.9%	10.9%
Darrington	92,600	13.6772	1,266.51	105,200	12.6593	1,331.76	65.25	13.6%	5.2%
Edmonds	428,400	10.2593	4,395.08	474 , 800	10.1737	4,830.47	435.39	10.8%	9.9%
Everett	240,000	11.6232	2,789.57	260,800	12.2180	3,186.45	396.89	8.7%	14.2%
Gold Bar	142,800	12.0787	1,724.84	159,300	11.5603	1,841.56	116.72	11.6%	6.8%
Granite Falls	181,500	13.3938	2,430.97	198,100	12.7673	2,529.20	98.23	9.1%	4.0%
Index	141,700	9.4430	1,338.07	156,700	9.0569	1,419.22	81.14	10.6%	6.1%
Lake Stevens	265,200	11.2835	2,992.38	285,400	10.4944	2,995.10	2.72	7.6%	0.1%
Lynnwood	273,000	10.5559	2,881.76	298,200	10.5715	3,152.42	270.66	9.2%	9.4%
Marysville	230,700	11.7745	2,716.38	248,700	11.3093	2,812.62	96.25	7.8%	3.5%
Mill Creek	404,700	11.0658	4,478.33	431,100	11.8087	5,090.73	612.40	6.5%	13.7%
Monroe	245,400	12.4423	3,053.34	270,900	11.4506	3,101.97	48.63	10.4%	1.6%
Mountlake Terrace	256,600	10.2720	2,635.80	283,800	10.6797	3,030.90	395.10	10.6%	15.0%
Mukilteo	420,600	9.1691	3,856.52	457 , 700	9.1037	4,166.76	310.24	8.8%	8.0%
Snohomish	269,000	13.7421	3,696.62	296,100	13.3213	3,944.44	247.81	10.1%	6.7%
Stanwood	247,500	10.9113	2,700.55	260,800	10.7173	2,795.07	94.53	5.4%	3.5%
Sultan	171,600	12.2932	2,109.51	190,200	12.0267	2,287.48	177.97	10.8%	8.4%
Woodway	1,125,800	9.8838	11,127.18	1,285,500	9.8549	12,668.47	1541.29	14.2%	13.9%
Unincorporated Area	306,700	12.0487	3,695.34	334,300	11.7347	3,922.91	227.57	9.0%	6.2%
Snohomish County	299,200	11.3123	3,384.64	335,800	11.1966	3,759.82	375.18	12.2%	11.1%

⁽¹⁾ Rates vary within most cities. The rate shown is the predominant rate. The rates for Unincorporated and County are average rates.

Notes:

These numbers are provided for information only and are not intended for use in official documents. The '2017 Average Residence Value' is the 01/01/2016 assessed value for 2017 tax collections.

SNOHOMISH COUNTY DISTRIBUTION OF 2017 TAXES

