


EXECUTIVE/COUNCIL APPROVAL FORM

MANAGEMENT ROUTING:
 EXECUTIVE Dave Somers
 EXEC. DIR. Susan Neely
 DIRECTOR/ELECTED Nathan Kennedy *NK*
 DEPARTMENT Finance
 DIV. MGR. Brian Haseleu *BH*
 DIVISION Budget
 ORIGINATOR Debbi Mock *DM*
 DATE 9/18/18 EXT. 3450

TO: COUNCIL CHAIRPERSON:
SNOHOMISH COUNTY COUNCIL

EXECUTIVE RECOMMENDATION:
 Approve No Recommendation
 Further Processing
 Requested By _____
 ERIC PARKS
 Deputy Executive 9/21/18
 Executive Office Signature _____
 CEO Staff Review cep 9/21/18
 Received at Council Office at 2:00 pm 9/21/18

DOCUMENT TYPE:

<input type="checkbox"/> BUDGET ACTION:	<input type="checkbox"/> GRANT APPLICATION
<input type="checkbox"/> Emergency Appropriation	<input checked="" type="checkbox"/> ORDINANCE
<input type="checkbox"/> Supplemental Appropriation	<input type="checkbox"/> Amendment to Ord. # _____
<input type="checkbox"/> Budget Transfer	<input type="checkbox"/> PLAN
<input type="checkbox"/> CONTRACT:	<input type="checkbox"/> OTHER
<input type="checkbox"/> New	
<input type="checkbox"/> Amendment	

DOCUMENT / AGENDA TITLE:
 Relating to Property Taxes, Fixing the 2019 Conservation Futures Property Tax Levy for Snohomish County and Preserving Future Levy Capacity

APPROVAL AUTHORITY: EXECUTIVE _____ COUNCIL X
 CITE BASIS RCW 84.55

HANDLING: NORMAL X EXPEDITE _____ URGENT _____ DEADLINE DATE _____

PURPOSE:
 The purpose of this ordinance is to fix the 2019 Conservation Futures property tax levy.

BACKGROUND:
 This Ordinance sets the levy amount for Snohomish County Conservation Futures Property Tax.
 This Ordinance sets the levy amount at 101%, of the 2018 levy amount, plus any additional amounts under the new construction, improvements to property and state-assessed property provisions of RCW 84.55.010.

FISCAL IMPLICATIONS:

EXPEND: FUND, AGY, ORG, ACTY, OBJ, AU	2019	2ND YR	1ST 6 YRS
TOTAL	0		

REVENUE: FUND, AGY, ORG, REV, SOURCE	2019	2ND YR	1ST 6 YRS
Conservation Futures Property Tax	\$4,074,474		
TOTAL	\$4,074,474		

DEPARTMENT FISCAL IMPACT NOTES:

This is included in the 2019 Executive Recommended budget.

BUDGET REVIEW: Analyst *RS* Administrator *ML* Recommend Approval *✓*

CONTRACT INFORMATION:

ORIGINAL _____ CONTRACT # _____ AMOUNT \$ _____
 AMENDMENT _____ CONTRACT # _____ AMOUNT \$ _____

CONTRACT PERIOD:

ORIGINAL Start _____ End _____
 AMENDMENT Start _____ End _____

CONTRACT / PROJECT TITLE:

CONTRACTOR NAME & ADDRESS (City/State only):

APPROVED:

RISK MANAGEMENT - NA Yes n/a No _____

COMMENTS _____

PROSECUTING ATTY – AS TO FORM: Yes x No _____

OTHER DEPARTMENTAL REVIEW / COMMENTS:

ELECTRONIC ATTACHMENTS : (List & include path & filename for each, e.g. G:\ECAF\deptname\docname_Motion)

G:\ecaf\ 20067379 - ECAF
 G:\ecaf\ 20047379 - Ord

NON-ELECTRONIC ATTACHMENTS:

1 SNOHOMISH COUNTY COUNCIL
2 Snohomish County, Washington

3
4 ORDINANCE NO. 18-

5
6 RELATING TO PROPERTY TAXES;
7 FIXING THE 2019 CONSERVATION FUTURES PROPERTY TAX LEVY FOR
8 SNOHOMISH COUNTY AND PRESERVING FUTURE LEVY CAPACITY
9

10
11 WHEREAS, the 2019 budget for Snohomish County contains detailed listings of
12 various revenues, including property taxes; and
13

14 WHEREAS, a preliminary estimated assessed value of taxable real property in
15 Snohomish County is \$133.1 billion which is subject to adjustment for senior citizens
16 exemptions as provided for in RCW 84.36.381, omitted assessments as provided for in
17 RCW 84.40.080, and other adjustments as provided by law; and
18

19 WHEREAS, pursuant to chapter 84.55 RCW a taxing jurisdiction may levy
20 property taxes in an amount no greater than the highest regular tax which could have
21 been lawfully levied beginning with the 1985 levy multiplied by a limit factor; and
22

23 WHEREAS, the limit factor for taxing jurisdictions with a population of 10,000 or
24 greater is the lesser of 101% or 100% plus inflation, which, as of August 30, 2018, has
25 been determined to be greater than 101% for 2019; and
26

27 WHEREAS, Chapter 84.55 RCW allows taxing jurisdictions to determine whether
28 a substantial need exists for use of a limit factor up 101% when the limit factor set by
29 RCW 84.55.055(2)(c) is lower than 101%, and to levy property taxes utilizing such
30 higher limit factor as required to meet that need; and
31

32 WHEREAS, the County Council has determined that there is a need for an
33 increase in the 2019 conservation futures tax levy within the limits imposed by chapter
34 84.55 RCW as authorized by separate ordinance pursuant to RCW 84.55.120; and
35

36 WHEREAS, the County Council desires to protect the County's future levy
37 capacity pursuant to RCW 84.55.092; and
38

39 WHEREAS, the property tax levy set out in Section 1 is intended to include
40 additional amounts, if any, that may be allowed under new construction, increases in
41 assessed value due to construction of wind turbine facilities, improvements to property
42 and state-assessed property provisions of RCW 84.55.010 and, as provided pursuant to
43 RCW 84.55.070, the refund provisions of Chapter 84.68 and 84.69 RCW; and

1
2 WHEREAS, the Snohomish County Council finds that the levy of conservation
3 futures property taxes set forth in this ordinance is in the best interests of the County;

4
5 NOW, THEREFORE, BE IT ORDAINED:

6
7 Section 1. The annual amount of conservation futures property tax levy
8 necessary to raise the amount of revenues required by Snohomish County for
9 expenditure during calendar year 2019 is hereby levied upon all real and personal
10 property subject to taxation in Snohomish County as set forth in the table below.

11
12 2019 CONSERVATION FUTURES PROPERTY TAX LEVY

13

Use of Funds	Estimated Levy Rate	Levy Amount
Conservation Futures Levy	.0306	\$4,074,474

14
15 Section 2. The amount set forth in Section 1 is hereby levied upon all real and
16 personal property in accordance with certified assessed values and the completed tax
17 rolls of Snohomish County for collection in 2019. That estimated conservation futures
18 property tax levy amount is intended:

19
20 (a) to include an increase above the County's 2018 levy amount as
21 authorized by separate ordinance pursuant to RCW 84.55.120

22
23 (b) to include any additional amounts allowed under (i) the new
24 construction, increases in assessed value due to construction of wind turbine
25 facilities, improvements to property and state-assessed property provisions of
26 RCW 84.55.010 and, (ii) as provided pursuant to RCW 84.55.070, the refund
27 provisions of Chapters 84.68 and 84.69 RCW, and

28
29 (c) to exclude any amounts in excess of 101% of the 2018 levy amount
30 plus those additional amounts described in paragraph (b) above,

31
32 and shall be adjusted by the County Assessor when property values are certified.

33
34 Section 3. Any unused conservation futures property tax levy capacity for the
35 2019 tax year is reserved for future levy as provided by RCW 84.55.092.

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PASSED this ____ day of November, 2018.

SNOHOMISH COUNTY COUNCIL
Snohomish County, Washington

Council Chair

ATTEST:

Clerk of the Council

- () APPROVED
- () EMERGENCY
- () VETOED

DATE: _____

County Executive

ATTEST:

Approved as to form only:

 9/20/18

Deputy Prosecuting Attorney