

**Snohomish County Public Facilities District  
Year 2020 Budget**

|  | <b>Budget<br/>2020</b>   | <b>Modified Budget<br/>2020</b> |
|--|--------------------------|---------------------------------|
| <b>Beginning Budgeted Fund Balance at 1/1/2020</b>   | \$1,105,850              | \$1,338,112                     |
| <b>Revenue</b>   |                          |                                 |
| Sales and use tax rebate   | \$3,369,799 <sup>a</sup> | \$3,526,954 <sup>b</sup>        |
| Investment interest earnings   | \$9,000 <sup>c</sup>     | \$9,000 <sup>c</sup>            |
| <b>Total Revenue</b>   | <b>\$3,378,799</b>       | <b>\$3,535,954</b>              |
| <b>Expenditures</b>  |                          |                                 |
| <i>Operations:</i>   |                          |                                 |
| Admin: Attorney Fees, Insurance, Board<br>Reimbursement, WSA Membership  | \$17,445                 | \$18,468                        |
| Public Records Admin Agreement   | \$3,000                  | \$3,000                         |
| Sno Co Finance Admin Agreement   | \$24,000                 | \$24,000                        |
|  | <b>\$44,445</b>          | <b>\$45,468</b>                 |
| <b>Payments to Projects <sup>1</sup></b>   |                          |                                 |
| Everett PFD  | \$529,640                | \$529,640                       |
| Everett PFD (Tier 2)   | \$260,590                | \$330,365                       |
| County Garage  | \$134,282                | \$134,282                       |
| Lynnwood PFD   | \$848,597                | \$848,597                       |
| Lynnwood PFD (Tier 2)  | \$209,133                | \$265,130                       |
| Edmonds PFD  | \$324,871                | \$324,871                       |
| Edmonds PFD (Tier 2)   | \$187,640                | \$237,882                       |
| Future of Flight (Original Allocation)   | \$327,779                | \$327,779                       |
| Future of Flight (2nd Allocation)  | \$187,947                | \$187,947                       |
| Future of Flight (Tier 2)  | \$198,487                | \$251,633                       |
| Total Payments to Projects   | <b>\$3,208,966</b>       | <b>\$3,438,126</b>              |
| <b>Total Expenditures</b>  | <b>\$3,253,411</b>       | <b>\$3,483,594</b>              |
| <b>Ending Budgeted Fund Balance 12/31/2020</b>   | <b>\$1,231,238</b>       | <b>\$1,390,472</b>              |
| FB net change  | <b>125,388</b>           | <b>\$52,360</b>                 |
| Net change %   | <b>11.34%</b>            | <b>3.91%</b>                    |
| <p>a Based on 2019 Jan-June actual revenues and July-Dec projected revenues plus 3.6%</p> <p>b Based on 2018 Jan-Dec actual revenues + 3.6%</p> <p>1 These amounts are based on the draft model of the Snohomish County PFD distributions.</p> |                          |                                 |