The Salmon Recovery Council met on March 25; the agenda and meeting materials can be found here.

On March 26, the SRC held a retreat to reach agreement on an investment strategy. The agenda and materials for the retreat can be found here. At the retreat, participants came to agreement on the following issues to move forward and discuss at the May SRC meeting. Additional ideas generated during break out groups will be discussed by the SRC in the coming months.

- Affirm continued use of the existing allocation formula for Salmon Recovery Funding Board (SRFB) and “regular” round Puget Sound Acquisition and Restoration (PSAR) funds, (both capacity and capital funding) and continue working to grow those pots of funding.
- Create a 10-year business/strategic plan for the PSAR Large Capital Projects fund to show where we will be focusing for the next 10 years. As part of this effort, we would use the 2023-25 biennium as a “bridge” year to focus on a specific priority and demonstrate the program’s future direction.
- Work to grow the pot of federal, state, and private funding for salmon recovery “mega-projects,” such as I-5 in the Nisqually delta, the Hood Canal Bridge, and PSNERP projects. This would include compiling and vetting a list of these large-scale projects.